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UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 1

Washington 25, D. C.

January 9, 1953

GRAIN MARKETS WEAKEN - OILSEED PRICES LOWER

Grain markets continued to weaken and the price of most grains declined during the week ended January 8, the Department of Agriculture reported. Factors contributing to the weakness were the lack of export demand, mills limiting purchases to immediate needs, and relatively heavy marketings. However, wheat prices regained earlier losses at some markets and closed about 1¢ per bushel above a week ago. Durum wheat prices advanced 2¢ per bushel at Minneapolis while Spring wheat declined 1-2¢. Corn displayed relative steadiness as compared with other grains and prices were unchanged to 1¢ per bushel lower. Barley prices were mostly unchanged but oats declined 1-2¢ per bushel except at Kansas City where offerings were somewhat short of trade needs. Soybean prices declined 7-10¢ per bushel and flaxseed dropped 5¢ at Minneapolis.

Grain sorghum prices were unchanged at Kansas City but dropped 7¢ per 100 pounds at Fort Worth.

PRICE SUPPORT: Farmers placed 342.8 million bushels of 1952-crop wheat under price support through December 15, 1952. Through the full month of December last year, 192.5 million bushels of 1951 wheat were placed under loan. The largest quantity on record for an entire crop year was 408 million bushels in 1942-43. Price support on 1952-crop wheat is available to farmers through January 1953. Over 100 million bushels of 1952-crop corn were placed under price support through December 15 compared with less than 10 million through December 1951. The quantity, in million bushels, of other grains placed under price support through December 15, 1952, compared with the quantity through December 31, 1951, shown in parentheses, was: barley 6.8 (15.9); oats 15.8 (12.4); corn 100.3 (9.9); rye 0.1 (0.5); grain sorghums 2.6 (14.2); flaxseed 3.1 (1.7); and soybeans 8.9 (9.4).

MUTUAL SECURITY AUTHORIZATIONS: Procurement authorizations by the Mutual Security Agency during the week were as follows: \$8,000,000 to Austria for corn issued December 30, and \$475,000 to Formosa for wheat flour issued January 7.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during January 1953: Wheat - 25 million bushels; corn - 50 million; oats - 4.4 million; and barley 1 million bushels. In addition, 90,000 cwt. of grain sorghums and 144,000 bushels of flaxseed are available for domestic sale only.

RECEIPTS: A little over 5 million bushels of wheat were received at primary market during the week ended January 8. This is a million bushels more than the week before but 670,000 bushels less than the comparable week a year ago. Corn receipts at 4.5 million bushels were above the previous week but were less than half those of a year ago.

IWA SALES: Sales under the International Wheat Agreement totaled 2.9 million bushels for the two-week period ended January 6. This brought the total for the season to 144.0 million bushels leaving 109.1 million remaining for sale under the quota. The principal importing countries involved in the sales for the past two weeks were United Kingdom, Netherlands, and Ireland. A year ago sales under the Agreement totaled 216.0 million for the season through January 8.

U. S. EXPORTS: Inspections of wheat for export totaled 4.8 million bushels for the week ended January 2 compared with 8.0 million the comparable week a year ago. Inspections since July 1 totaled 129.7 million bushels as against 187.8 million the same months a year ago. Of these inspections, 15.8 million were at Atlantic ports, 76.2 million at Gulf ports, and 37.7 million at Pacific ports. Inspections by classes of wheat, July-December, were as follows in million bushels: Hard Red Spring 2.5; Durum 1.5; Hard Red Winter 87.5; Soft Red Winter 10.7; and White 27.5. Corn exports continue heavy with overseas inspections amounting to 4.6 million for the week ended January 2 as against 2.4 million the comparable week a year ago. Inspections, October through December, totaled 43.1 million this year as against 19.3 million the same months last year.

U. S. IMPORTS: Shipments of oats from Canada to the United States for the week ended December 30, 1952 totaled 842,000 bushels, according to reports from the Board of Grain Commissioners for Canada. This brought the total imports since July 1 to 32.7 million bushels compared with 26.4 million a year earlier. Shipments of wheat to the United States for domestic use totaled 766,000 bushels for the week ended December 30 with the total since July 1 amounting to 15.4 million bushels compared with 18.0 million for the same months a year ago.

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity	Market	Grade	Jan. 8 1952	Jan. 2 1953	Jan. 8 1953	Effective Support Price Jan. 9, 1953
WHEAT	Chicago	No. 2 Hard Winter	257	232	234	247
		No. 2 Red Winter	257	230	230	247
	St. Louis	No. 2 Red Winter	262-263	237-239	237-238	247
	Kansas City	No. 2 Hard Wtr. Ord. Pro.	250-252	238-239	239-240	243
		No. 2 H.W. 13% Prot.	251-253	240-243	241-247	244
		No. 2 Red Winter	251-256	238-240	239-242	243
	Fort Worth	No. 2 Hard Winter	270	258	257	257 2/
		No. 1 DNS, Ord. Prot.	246-248	240	238	246
	Minneapolis	No. 1 DNS, 15% Prot.	252-255	251-253	249-251	250
		No. 2 H. Amber Durum	272-275	303-305	305-307	246
	Portland	No. 1 Hard Wh. 12% Prot.	248	265	266	242
		No. 1 Soft White	245	239	239	239
RYE	Minneapolis	No. 2	194-204	187-190	182-184	157
CORN	Chicago	No. 2 Yellow	199	163	164	-
	St. Louis	No. 2 Yellow	196-198	166-167	167-168	-
	Kansas	No. 2 Yellow	193-204	162-164	160-164	-
	City	No. 2 White	207-223	213-218	213-218	-
	Minneapolis	No. 2 Yellow	194-197	151-153	151-153	-
	Omaha	No. 2 Yellow	187-197	155-157	154-156	-
OATS	Chicago	No. 2 Heavy White	103	92	89	-
	Kansas City	No. 2 White	106-115	90-96	90-96	-
	Minneapolis	No. 2 White	92-95	77-79	76-77	-
BARLEY	Kansas City	No. 3	148-150	140-150	140-148	132
		No. 2 Malting	158-172	163-168	164-168	137
	Minneapolis	No. 3	139-145	137-154	137-154	134
		No. 3 Feed	136-142	120-130	118-130	134
FLAXSEED	Minneapolis	No. 1	459	408	403	398
SOYBEANS	Chicago	No. 2 Yellow	297	298	291	-
	Minneapolis	No. 2 Yellow	285	282	272	-
	Illinois Pts	No. 2 Yellow	289-291	289-291	280-282	-
GRAIN	Kansas City	No. 2 Yellow Milo	283-289	298-300	298-300	277
SORGHUMS	Fort Worth	No. 2 Yellow Milo	310-315	322-327	315-320	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the loan rate provided the location of the grain is on track at the specified terminal.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley, and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of grains
acquired under Price Support Program by Commodity Offices
for week ended January 2, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain Sorghums	Flaxseed
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	cwt.	bushels
Chicago	714	167,379	1,159	-	-	-	-
Kansas City	19,042	47,188	3	-	-	90	-
Minneapolis 1/....	51,299	58,106	3,241	1,000	34	-	137
Dallas	42,999	-	-	-	-	-	-
New Orleans	78	2	1	-	-	-	-
New York	12,277	-	-	-	-	-	-
Portland	68	797	-	-	-	-	-
San Francisco	329	-	-	-	-	-	-
Jan. 2, 1953	126,806	273,472	4,404	1,000	34	90	137
Dec. 26, 1952	127,428	275,510	4,402	1,000	34	90	144

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity Office.

Commodity Credit Corporation purchases and sales of grain
for the week ended January 2, 1953 1/

Commodity	Unit	Purchases	Sales
Wheat	bus.	---	72,341
Corn	bus.	---	940,338
Oats	bus.	---	945
Barley	bus.	130,000	54,119
Rye	bus.	---	---
Grain sorghum	cwt.	---	---
Flaxseed	bus.	---	---

1/ All purchases are made under the supply program for other agencies of the United States for their own use or to meet export requirements of foreign governments or for CCC to fill export sales.

NOTE:

Non-committed inventory from one week to next generally cannot be computed by adding purchases and subtracting sales made during the week. This is due primarily to time required for completing and reporting transactions and other time lags in bookkeeping.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date		Period	
	1951-52	1952-53	Jan. 3 - 8 1952	Dec. 24, 1952 - Jan. 6, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat (grain only)	187,770	121,987	967	2,308
Flour (grain equivalent)	28,204	22,044	527	568
Total	215,974	144,031	1,494	2,876
Guaranteed quota for the U.S. :	255,149	253,128	---	---
Balance remaining for sale .. :	39,175	109,097	---	---

Wheat: International Wheat Agreement export payment rates effective on January 9, 1953

Region	Wheat		Flour	
	Cts. per bu.		Cts. per cwt.	
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	55		149	
To the Far East and adjacent areas ..	53		144	
To the West Indies and Latin America :	50		137	
East Coast: To all destinations	54		153	
West Coast: To all destinations	55		147	

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	Jan. 4, 1952	Dec. 26, 1952	Jan. 2, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	197,902	129,657	8,009	3,497	4,761
Corn	19,346	43,098	2,408	4,117	4,550
Oats	745	53	0	0	0
Barley	13,131	22,661	180	540	195
Rye	423	546	0	0	0
Grain sorghums ...	15,165	1,101	649	0	21
Soybeans	6,026	11,295	421	537	620
Flaxseed	2,052	208	154	0	0

1/ Season begins July 1 for all grains except corn, grain sorghums, and soybeans which begin October 1.

Data are based on weekly reports of inspections by licensed grain inspectors. Official monthly export figures are based on Customs declarations reported by the Bureau of the Census.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic	In bond			
	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:
Week ended:					
Dec. 30, 1952	766:	0:	842:	70:	63
Dec. 23, 1952	<u>1/</u> 230:	<u>1/</u> :	630:	90:	--
Jan. 3, 1952	<u>1/</u> 562:	<u>1/</u> :	325:	59:	--
Season to date:	:	:	:	:	:
July 1, 1952-Dec. 30, 1952	15,482:	3,716:	32,659:	12,665:	765
July 1, 1951-Jan. 3, 1952	17,989:	2,908:	26,419:	7,578:	738

1/ Includes wheat both for domestic use and for milling in bond since break-down not received.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	Jan. 10, 1952:	Dec. 31, 1952:	Jan. 8, 1953
	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:
Wheat <u>2/</u>	319,204:	343,790	5,675	3,989	5,003
Corn <u>2/</u>	108,384:	146,686	10,625	3,302	4,572
Oats <u>2/</u>	77,472:	81,442	1,374	1,345	1,291
Rye <u>2/</u>	13,265:	8,248	167	41	57
Barley <u>3/</u>	73,172:	69,898	1,999	1,296	985
Flaxseed <u>3/</u>	23,752:	20,099	259	131	125

1/ Season begins July 1 for all grains except corn which begins October 1.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets 1/

Grain	Jan. 5, 1952	Dec. 27, 1952	Jan. 3, 1953
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Wheat	192,475	259,307	259,116
Corn	54,351	62,944	61,637
Oats	25,881	24,974	25,020
Barley	25,249	12,879	13,399
Rye	6,268	3,016	2,893
Flaxseed	5,603	6,872	6,787
Soybeans	9,548	13,317	12,617
Grain sorghums	35,536	4,815	4,830

1/ Stocks in commercial storage include all grain in public elevators as well as Government-owned stocks at 45 principal terminal markets, but does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

1952-Crop grains put under price support and loans outstanding
as of December 15, 1952

Grains	Quantity put under loan			Total quantity of: loans outstanding: 1/	Purchase agreements: 2/	Total put under price support 2/
	Farm- stored	Warehouse- stored	Total			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	72,722	264,411	337,133	327,270	5,678	342,811
Barley	5,065	1,553	6,618	6,059	207	6,825
Oats	13,629	1,884	15,513	14,634	256	15,769
Corn	95,983	649	96,632	96,490	3,717	100,349
Rye	85	38	123	114	6	129
Grain sorghums	311	1,975	2,286	2,095	329	2,615
Flaxseed	913	2,126	3,039	3,013	106	3,145
Soybeans	4,439	4,372	8,811	8,782	117	8,928
Totals	193,147	277,008	470,155	458,457	10,416	480,571

- 1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.
2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 373,555 cwt. of 1952-crop winter cover crop seed, 272,368 cwt. of hay and pasture grass seed, 1,122,819 cwt. of dry edible beans, and 174,781 cwt. of rough rice put under support through December 15, 1952.

Wheat: Inspections for overseas export by classes, by coastal areas,
July - December 1952 1/

Class of wheat	Atlantic ports	Gulf ports	Pacific ports	Total
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Hard Red Spring	2,031	134	270	2,435
Durum	1,472	35	-	1,507
Hard Red Winter	175	75,430	11,846	87,451
Soft Red Winter	10,098	580	-	10,678
White	1,930	-	25,602	27,532
Mixed	46	8	-	54
Total all classes ...	15,752	76,187	37,718	129,657

- 1/ These inspections do not include exports through the Lake ports, rail movement to Mexico, nor exports of flour.

Soybeans and Flaxseed: Supply and distribution, 1949-52

Soybeans

Items	: 1949-50	: 1950-51	: 1951-52	: 1952-53
-- All in 1,000 bushels --				
Carry-over, Oct. 1	3,181	2,907	4,159	3,564
New crop	234,194	299,279	282,477	291,682
Total supply 1/ 2/	237,375	302,186	286,636	295,246
Farm use including seed for season ...	21,493	21,225	22,097	22,000
Quantity remaining for processing, export, or carry-over	215,882	280,961	264,539	273,246
Disappearance October 1 through Nov. 30				
Crushed 3/	34,660	42,369	44,634	44,544
Exported	3,608	4,885	4,709	7,682
Total	38,268	47,254	49,343	52,226
Balance on December 1 for processing, export, or carry-over 1/	177,614	233,707	215,196	221,020

Flaxseed

Carry-over, July 1	19,364	16,969	12,287	11,329
New crop	42,976	40,236	34,696	31,002
Total supply 2/	62,340	57,205	46,983	42,331
Used for seed	2,769	2,743	2,601	2,600
Quantity remaining for processing or export	59,571	54,462	44,382	39,731
Disappearance July 1 through Nov. 30				
Crushed 3/ 4/	20,097	18,992	14,947	12,071
Exported	68	1,057	2,320	179
Total	20,165	20,049	17,267	12,250
Balance on December 1 for processing, export, or carry-over	39,406	34,413	27,115	27,481

1/ For statistical purposes, the marketing year is adopted as October 1-September 30. Actually, however, some new crop soybeans are processed each season prior to October 1. These quantities vary slightly from year to year depending upon harvesting conditions. The indicated "Total Supply" therefore, exceeds the actual quantity available on that date by the amount processed before October 1. In the usual course of events this amount will be offset by a nearly similar quantity to be processed prior to October 1 from the next year's crop. However, it is believed 4-6 million bushels of the 1952 crop were processed prior to October 1 while only 2-3 million bushels were processed prior to October 1 in each of the years 1949, 1950, and 1951.

2/ Imports negligible.

3/ Crushed for oil or processed as reported by the Bureau of the Census.

4/ Includes an estimate of new crop seed crushed before July 1 as follows:
1949 - 2,000,000; 1950 - 946,000; 1951 - 168,000; 1952 - 290,000 bushels.

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CASH GRAIN MARKETS WEAK - SOYBEAN PRICES HIGHER

Cash grain markets generally weakened reflecting a light demand for the increased offerings during the week ended January 15, the Department of Agriculture reported. Most grain prices were generally unchanged to a little lower except soybeans and oats which closed at higher levels. Wheat markets weakened influenced by slow export and domestic demand, but price changes were small. Large farm reserves of corn as reflected by the January 1 stock's report and some increase in marketings weakened the corn market and prices declined 1¢ per bushel on the average. Oats showed independent strength with a good demand for the moderate offerings. Prices averaged about 2¢ per bushel above a week ago. Barley prices were mostly unchanged but grain sorghums declined 2-5¢ per cwt. With reduced offerings, soybean prices recovered part of the previous week's decline and closed 5-6¢ per bushel higher than a week ago. The flaxseed market also strengthened and prices at Minneapolis averaged 1¢ per bushel higher.

RECEIPTS: Wheat receipts at the primary markets during the past week totaled nearly 6 million bushels. This is about 1 million bushels more than for the previous week but about the same as for the comparable week a year earlier. Corn receipts at 6 million bushels were 1.4 million above a week earlier but less than half the comparable week a year ago. Oats receipts at 1.5 million bushels were slightly above a week ago.

FLOUR PURCHASES: Purchase of 15,485,000 pounds of 80-percent extraction, Pacific export flour, enriched (wheat equivalent 336,025 bushels) for export to Formosa was announced January 14 by the Department of Agriculture. Total offerings by mills on the purchase amounted to 29,920,000 pounds (wheat equivalent 649,264 bushels). This purchase was made under funds previously authorized by the Mutual Security Agency.

FARM STOCKS: Wheat stocks of 399 million bushels on farms January 1, 1953 were nearly a fifth larger than a year ago and slightly larger than average, according to estimates of the Crop Reporting Board. Farm stocks of corn at 2,173 million bushels on January 1 were 6 percent larger than average and 15 percent above a year ago. However, oats stocks at 792 million bushels were slightly below average but barley at 99 million bushels and grain sorghums at 24 million bushels were each well below the January 1 average for stocks on farms.

IWA SALES: Sales under the International Wheat Agreement totaled 2.9 million bushels for the week ended January 13. This brought the total for the season to 147.0 million bushels, leaving 106.2 million remaining for sale under the quota. The principal countries involved in this week's sales were India, United Kingdom, Italy, and Saudi Arabia.

EXPORT INSPECTIONS: Inspections of wheat for export for the week ended January 9 were the second largest of the season and totaled a little over 7.4 million bushels. They were, however, a little below the comparable week of a year ago when 7.8 million bushels were inspected. Inspections for the season to date amounted to 137.1 million bushels compared with 205.7 million for the same period last year. Corn exports continue heavy with overseas inspections amounting to 4.4 million bushels for the week ended January 9 as against 1.7 million for the comparable week a year ago. Inspections since October 1 totaled 47.5 million bushels as against 21.1 million the same period last year. Nearly 1.2 million bushels of soybeans were inspected for export during the week, bringing the total since October 1 to 12.5 million bushels compared with 6.1 million for the same period a year earlier.

IMPORTS FROM CANADA: Shipments of oats from Canada to the United States totaled a little over 2 million bushels for the week ended January 8. This brought the total since July 1 to 34.7 million bushels. Shipments of wheat for domestic use (mostly feed) totaled nearly 300,000 bushels with only small shipments of barley and rye.

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	Jan.15 1952	Jan. 8 1953	Jan.15 1953	Effective Supp.Price Jan.16,1953
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	Kansas	No. 2 Yellow	190-199	160-164	159-162	-
	City	No. 2 White	209-228	213-218	214-219	-
	Minneapolis	No. 2 Yellow	190-193	151-153	151-153	-
	Omaha	No. 2 Yellow	178-188	154-156	152-154	-
OATS	Chicago	No. 2 Heavy White	99	89	92	-
	Kansas City	No. 2 White	102-113	90-96	91-97	-
	Minneapolis	No. 2 White	89-91	76-77	78-80	-
BARLEY	Kansas City	No. 3	149-152	140-148	140-148	132
		No. 2 Malting	158-172	164-168	164-168	137
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	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago	714	166,241	1,159	-	-	-	-
Kansas City	19,021	47,197	3	-	-	90	-
Minneapolis 1/.....	51,322	57,809	3,241	1,000	34	-	137
Dallas	42,568	-	-	-	-	-	-
New Orleans	78	2	1	-	-	-	-
New York	12,203	-	-	-	-	-	-
Portland	68	797	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-
Jan. 8, 1953	125,999	272,046	4,404	1,000	34	90	137
Jan. 2, 1953	126,806	273,472	4,404	1,000	34	90	137

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity Office.

Commodity Credit Corporation supply program purchases and all sales of grain
for the week ended January 8, 1953

Commodity	Unit	Purchases 1/	Sales 2/
Wheat	bus.	---	137,898
Corn	bus.	---	881,456
Oats	bus.	---	---
Barley	bus.	50,000	36,597
Rye	bus.	---	---
Grain sorghums	cwt.	---	---
Flaxseed	bus.	---	---

1/ All purchases are made under the supply program for other agencies of the United States for their own use or to meet export requirements of foreign governments or for CCC to fill export sales.

2/ Grain acquired under both the price support and supply programs are included in sales. Transactions in process are not included.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date		Period		
	1951-52	1952-53	Jan. 9-15 1952	Dec. 24, 1952: Jan. 6, 1953:	Jan. 7-13 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat (grain only)	190,978	124,466	3,207	2,308	2,479
Flour (grain equivalent)	28,785	22,504	582	568	460
Total	219,763	146,970	3,789	2,876	2,939
Guaranteed quota for the U.S. :	255,149	253,128	---	---	---
Balance remaining for sale .. :	35,386	106,158	---	---	---

Wheat: International Wheat Agreement export payment rates effective on January 16, 1953

Region	Wheat	Flour
	Cts. per bu.	Cts. per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	56	151
To the Far East and adjacent areas ..	54	146
To the West Indies and Latin America :	51	139
East Coast: To all destinations	55	152
West Coast: To all destinations	54	144

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	Jan. 11, 1952:	Jan. 2, 1953:	Jan. 9, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	205,667	137,098	7,765	4,761	7,441
Corn	21,059	47,510	1,714	4,550	4,412
Oats	747	53	2	0	0
Barley	13,474	22,661	343	195	0
Rye	423	546	0	0	0
Grain sorghums ...	15,889	1,101	724	21	0
Soybeans	6,119	12,459	93	620	1,164
Flaxseed	2,163	208	111	0	0

1/ Season begins July 1 for all grains except corn, grain sorghums, and soybeans which begin October 1.

Data are based on weekly reports of inspections by licensed grain inspectors. Official monthly export figures are based on Customs declarations reported by the Bureau of the Census.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic ^{1/}	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Jan. 8, 1953	299	0	2,020	48	60
Dec. 30, 1952	766	0	842	70	63
Jan. 10, 1952 ^{2/}	255	^{2/}	967	31	0
Season to date:					
July 1, 1952-Jan. 8, '53	15,781	3,716	34,679	12,713	825
July 1, 1951-Jan. 10, '52	18,244	2,908	27,386	7,609	738

^{1/} Mostly feeding quality wheat.

^{2/} Includes wheat both for domestic use and for milling in bond since break-down not received.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date ^{1/}		Week ended		
	1951-52	1952-53	Jan. 17, 1952	Jan. 8, 1953	Jan. 15, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat ^{2/}	325,487	349,882	6,283	5,003	6,092
Corn ^{2/}	121,528	152,699	13,144	4,572	6,013
Oats ^{2/}	79,443	82,969	1,971	1,291	1,527
Rye ^{2/}	13,417	8,345	152	57	97
Barley ^{3/}	75,779	71,275	2,607	1,012	1,350
Flaxseed ^{3/}	24,007	20,228	256	139	116

^{1/} Season begins July 1 for all grains except corn which begins October 1.

^{2/} Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

^{3/} Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets. ^{1/}

Grain	Jan. 12, 1952	Jan. 3, 1953	Jan. 10, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	190,534	259,257	253,866
Corn	53,368	62,039	58,887
Oats	24,179	25,041	24,975
Barley	24,005	13,415	13,009
Rye	6,331	2,892	2,683
Flaxseed	5,438	6,788	6,664
Soybeans	9,633	13,394	13,047
Grain sorghums	33,537	4,788	4,441

^{1/} Stocks in commercial storage include all grain in public elevators as well as Government-owned stocks at 45 principal terminal markets, but does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Grains: Inspected for overseas export by ports, calendar year 1952

PORTS	Wheat	Corn	Oats	Rye	Barley	Soy- beans	Grain sorghums	Flax- seed	Total
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
ATLANTIC									
Portland	1,011:				5,549:				6,560
Boston	2,959:	984:			2,689:				6,632
Albany	16,571:	3,695:	777:	70:	836:				21,949
New York	7,980:	1,926:			200:			297:	10,403
Philadelphia	14,832:	8,501:	156:	213:	2,086:	1,064:			26,852
Baltimore	29,949:	36,325:	186:	3,148:	3,173:	2,871:			75,652
Norfolk	2,773:	2,374:		1,234:		2,549:			8,930
Subtotal	76,075:	53,805:	1,119:	4,665:	14,533:	6,484:		297:	156,978
GULF									
New Orleans	32,109:	35,508:	103:			9,987:	1,774:		79,481
Mobile	2,733:	2,525:				2,190:			7,448
Galveston	86,454:	947:					23,337:	1,290:	112,028
Houston	41,953:				775:		23,408:	396:	66,532
Port Arthur	14,848:								14,848
Subtotal	178,097:	38,980:	103:		775:	12,177:	48,519:	1,686:	280,337
PACIFIC									
Portland	32,029:				1,867:				33,896
Astoria	4,641:								4,641
Seattle	11,388:				886:				12,274
Tacoma	16,692:								16,692
Longview	21,593:				2,251:				23,844
Vancouver	17,597:				1,548:				19,145
San Francisco	1,021:				4,725:				5,746
Stockton					6,903:				6,903
Los Angeles									
Subtotal	104,961:				18,180:				123,141
GRAND TOTAL:	359,133:	92,785:	1,222:	4,665:	33,488:	18,661:	48,519:	1,983:	560,456

Data are based on reports of inspections by licensed grain inspectors.

The Crop Reporting Board of the Bureau of Agricultural Economics makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

GRAIN STOCKS ON FARMS

CROP	: Jan. 1 average 1942-51		: January 1, 1952		: January 1, 1953	
	: Percent	: 1,000	: Percent	: 1,000	: Percent	: 1,000
	: 1/	: bushels	: 1/	: bushels	: 1/	: bushels
Corn for grain :	75.2	: 2,053,378	: 72.3	: 1,892,173	: 72.4	: 2,173,205
Wheat.....:	35.9	: 381,912	: 34.1	: 334,518	: 30.9	: 399,412
Oats.....:	62.6	: 820,959	: 64.0	: 845,476	: 62.4	: 791,661
Barley.....:	47.4	: 147,050	: 48.8	: 124,046	: 43.7	: 99,177
Rye.....:	36.3	: 11,300	: 30.4	: 6,472	: 22.8	: 3,627
Flaxseed.....:	2/24.4	: 2/ 10,601	: 33.6	: 11,650	: 31.4	: 9,720
Sorghum grain...:	2/40.3	: 2/ 58,315	: 32.8	: 52,474	: 28.7	: 23,906
Soybeans.....:	2/29.0	: 2/ 62,094	: 36.9	: 104,167	: 28.0	: 81,731

COMPARATIVE DATA FOR PREVIOUS QUARTERS

CROP	: Oct. 1, 1951	: Apr. 1, 1952	: July 1, 1952	: Oct. 1, 1952
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Corn for grain...:	312,867	: 1,052,666	: 599,740	: 171,375
Wheat.....:	474,667	: 197,895	: 63,079	: 510,819
Oats.....:	1,107,854	: 519,236	: 245,772	: 1,006,932
Barley.....:	171,065	: 77,962	: 38,046	: 132,890
Rye.....:	10,364	: 3,441	: 1,593	: 6,494
Flaxseed.....:	20,899	: 9,210	: 4,209	: 13,303
Sorghum grain...:	7,815	: -----	: -----	: 5,803
Soybeans.....:	2,675	: 60,095	: 5,864	: 1,958

1/ Percent of preceding crop.

2/ Short-time average.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 3

Washington 25, D. C.

January 23, 1953

CASH GRAIN MARKETS WEAKEN -- DEMAND CONTINUES INACTIVE

Cash grain markets weakened further and prices generally declined during the week ended January 22, the Department of Agriculture reported. Wheat prices were firm at Portland but were down 1-2¢ per bushel at most other markets reflecting a less active domestic and export demand. About the only strengthening factors were the continued unfavorable 1953 winter wheat prospects and the large number of applications for wheat loans now being received. The closing date for applications for wheat loans is January 31. Durum wheat declined 6-8¢ per bushel at Minneapolis. Corn prices declined 1-2¢ per bushel while oats and barley prices were mostly unchanged. Rye declined nearly 2¢ per bushel with the trading limited. Oilseed markets weakened with both offerings and demand light. Soybeans declined 2-4¢ per bushel. Grain sorghums declined 5¢ per 100 pounds at Kansas City but advanced 2¢ at Fort Worth.

RECEIPTS: Wheat receipts at the primary markets totaled 5.8 million bushels for the week ended January 22. These were a little less than last week or the comparable week a year ago. Corn receipts at 5.6 million bushels were also below a week ago and about two-thirds the comparable week of 1952. Oats receipts at 1.5 million bushels were about the same as a week ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.8 million bushels for the week ended January 20. This brought the total for the season to 149.8 million bushels, leaving 103.3 million remaining for sale under the quota. The principal countries involved in this week's sales were the United Kingdom, Mexico, and Cuba.

U. S. EXPORTS: Inspections of wheat for export totaled nearly 6 million bushels for the week ended January 16 as against nearly 8 million for the comparable week a year ago. Based on official Census Bureau reports for July-November, and an estimate for December, exports of wheat and flour totaled a little over 150 million bushels for the first 6 months of this season compared with over 218 million the same months of last season. Inspections of corn for overseas export continued large and totaled 4.1 million bushels for the week ended January 16. Total exports for October-December totaled over 47 million bushels compared with 21.2 million the same months a year ago. Barley inspections amounted to 420,000 bushels for the week ended January 16, but exports July-December totaled over 25 million bushels, an increase of 10 million over the same months of 1951-52. Inspections of soybeans for export totaled 618,000 bushels during the past week or well above the 336,000 bushels inspected the comparable week of 1952. Exports of soybeans, October through December.

totaled 13.6 million bushels this season as against 7.3 million the same months last season.

U. S. IMPORTS: Imports of oats continue heavy with 1.7 million bushels received from Canada during the week ended January 15. Imports of oats, July through November, plus estimated December imports, totaled 34.7 million bushels as against 30.4 million for the same months last year. About 12 million bushels of barley were imported the first six months of the season compared with 8.8 million the same months of 1951. Imports of wheat for domestic use, (mostly feeding quality wheat) were around 1 million bushels below last year and totaled 16.2 million bushels for the first half of the season.

WHEAT SUPPLIES: Supplies of wheat for milling, export, or carry-over on January 1 totaled 969.4 million bushels, or about 230 million more than a year earlier. This was the result of a larger supply for the season and decreased exports. Supplies at the beginning of the season were 170 million bushels larger than the previous season. However, wheat exports for the July-December period were 65 million bushels less than for the same period a year earlier. Domestic consumption is estimated at a little above last season.

SOYBEAN INSPECTIONS: Inspected receipts of soybeans dropped seasonally in December and totaled 14.2 million bushels. This compares with 12.2 million bushels inspected in December 1951. Inspections for the first three months of the current season totaled 114.4 million bushels or nearly 12.5 million more than for the same period a year ago. The quality of the soybeans inspected in December was somewhat below last year. Of the total soybeans inspected in December, 45 percent graded No. 2 or better compared with 58 percent in November and 59 percent in December 1951.

OATS AND BARLEY WORLD PRODUCTION: World production of barley and oats in 1952-53 will be one of the largest of history, according to the Office of Foreign Agricultural Relations. World production of barley, ~~was~~ estimated at 2,735 million bushels compared with 2,575 million a year ago and 2,175 million the 1945-49 average. World production of oats, now placed at 4,160 million bushels, is slightly below the 1951 total of 4,210 million, but nearly 6 percent above the 1945-49 average of 3,930 million. Some reduction is reported for both North America and Europe, the ranking producers.

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	Jan. 22 1952	Jan. 15 1953	Jan. 22 1953	Effective Support Price Jan. 23, 1953
WHEAT		No. 2 Hard Winter	258	234	232	248
	Chicago	No. 2 Red Winter	258	230	230	248
	St. Louis	No. 2 Red Winter	261-262	240-241	239-241	248
	Kansas	No. 2 Hard Wtr. Ord. Pro	251-253	238-239	237-238	244
	City	No. 2 H.W. 13% Prot.	251-253	240-244	238-243	245
		No. 2 Red Winter	252-257	238-241	237-240	244
	Fort Worth	No. 2 Hard Winter	271	258	257	258 2/
		No. 1 DNS, Ord. Prot.	248-249	238	235	247
	Minneapolis	No. 1 DNS, 15% Prot.	254-256	249-251	246-248	251
		No. 2 H. Amber Durum	272-276	306-308	297-301	247
	Portland	No. 1 Hard Wh. 12% Prot.	251	266	266	243
		No. 1 Soft White	250	240	242	240
RYE	Minneapolis	No. 2	196-206	183-185	181-183	158
CORN	Chicago	No. 2 Yellow	196	165	163	-
	St. Louis	No. 2 Yellow	194-196	167	163-165	-
	Kansas	No. 2 Yellow	193-201	159-162	157-161	-
	City	No. 2 White	212-229	214-219	219-222	-
	Minneapolis	No. 2 Yellow	193-196	151-153	149-150	-
	Omaha	No. 2 Yellow	191-201	152-154	150-152	-
OATS	Chicago	No. 2 Heavy White	101	92	92	-
	Kansas City	No. 2 White	103-113	91-97	91-97	-
	Minneapolis	No. 2 White	90-92	78-80	78-80	-
BARLEY	Kansas City	No. 3	150-153	140-148	142-149	135
		No. 2 Malting	158-172	164-168	164-168	138
	Minneapolis	No. 3	142-149	137-154	137-154	135
		No. 3 Feed	140-143	118-131	118-132	135
FLAXSEED	Minneapolis	No. 1	453	405	403	399
SOYBEANS	Chicago	No. 2 Yellow	302	296	294	-
	Minneapolis	No. 2 Yellow	285	278	274	-
	Illinois Pts.	No. 2 Yellow	291-292	285-287	285-287	-
GRAIN	Kansas City	No. 2 Yellow Milo	285-290	293-295	288-290	279
SORGHUMS	Fort Worth	No. 2 Yellow Milo	311-316	313-318	315-320	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the loan rate provided the location of the grain is on track at the specified terminal.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley, and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of January 15, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain Sorghums	Flaxseed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago	711	165,193	1,159	1	-	-	-
Kansas City	19,023	46,889	3	12	-	87	-
Minneapolis 1/.....	51,304	57,780	3,240	910	34	-	137
Dallas	42,269	-	-	-	-	-	-
New Orleans	78	2	1	-	-	-	-
New York	11,825	-	-	77	-	-	-
Portland	68	797	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-
Jan. 15, 1953	125,303	270,661	4,403	1,000	34	87	137
Jan. 8, 1953	125,999	272,046	4,404	1,000	34	90	137

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
for the week ended January 15, 1953

Commodity	Unit	Purchases 1/	Sales 2/
Wheat	bus.	---	115,383
Corn	bus.	---	894,801
Oats	bus.	---	987
Barley	bus.	50,000	35,700
Rye	bus.	---	---
Grain sorghums	cwt.	---	---
Flaxseed	bus.	---	---

1/ All purchases are made under the supply program for other agencies of the United States for their own use or to meet export requirements of foreign governments or for CCC to fill export sales.

2/ Grain acquired under both the price support and supply programs are included in sales. Transactions in process are not included.

Wheat : United States sales under the International Wheat Agreement

Item	Season to date		Week ended		
	1951-52	1952-53	Jan. 22 : 1952	Jan. 13 : 1953	Jan. 20 : 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat (grain only)	202,469	126,778	11,318	2,479	2,312
Flour (grain equivalent)	29,954	23,022	1,169	460	518
Total	232,423	149,800	12,487	2,939	2,830
Guaranteed quota for the U.S. :	255,149	253,128	-	-	-
Balance remaining for sale ... :	22,726	103,328	-	-	-

Wheat: International Wheat Agreement export payment rates effective on January 23, 1953

Region	Wheat	Flour
	Cts. per bu.	Cts. per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	54	147
To the Far East and adjacent areas . :	52	142
To the West Indies and Latin America :	49	135
East Coast: To all destinations	54	147
West Coast: To all destinations	56	146

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	Jan. 18, 1952	Jan. 9, 1953	Jan. 16, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	213,565	143,073	7,898	7,441	5,975
Corn	21,867	51,567	807	4,412	4,056
Oats	747	53	0	0	0
Barley	13,523	23,081	49	0	420
Rye	423	546	0	0	0
Grain sorghums ... :	18,934	1,101	3,046	0	0
Soybeans	6,485	13,076	366	1,164	618
Flaxseed	2,163	208	0	0	0

1/ Season begins July 1 for all grains except corn, grain sorghums, and soybeans which begin October 1.

Data are based on weekly reports of inspections by licensed grain inspectors. Official monthly export figures are based on Customs declarations reported by the Bureau of the Census.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic 1/	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Jan. 15, 1953.....	292	0	1,699	34	0
Jan. 8, 1953.....	299	0	2,020	48	60
Jan. 17, 1952.....	2/ 476	3/	390	39	34
Season to date:					
July 1, 1952-Jan. 15, 1953:	16,073	3,716	36,378	12,747	825
July 1, 1951-Jan. 17, 1952:	18,720	2,908	27,776	7,648	772

1/ Mostly feeding quality wheat.

2/ Includes wheat both for domestic and for milling in bond since break-down not received.

3/ Included in domestic.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	Jan. 24, 1952	Jan. 15, 1953	Jan. 22, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat 2/.....	331,456	355,678	5,969	6,092	5,796
Corn 2/.....	130,701	158,320	9,173	6,013	5,621
Oats 2/.....	80,906	84,532	1,463	1,527	1,563
Rye 2/.....	13,586	8,409	169	97	64
Barley 3/.....	78,136	73,177	2,358	1,325	1,928
Flaxseed 3/.....	24,414	20,491	407	122	258

1/ Season begins July 1 for all grains except corn which begins October 1.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets. ^{1/}

Grains	Jan. 19, 1952	Jan. 10, 1953	Jan. 17, 1953
	1,000 bushels	1,000 bushels	1,000 bushels
Wheat	180,403	253,867	247,244
Corn	54,242	58,888	55,303
Oats	22,911	24,442	22,436
Barley	23,882	13,010	12,568
Rye	6,299	2,683	2,490
Flaxseed	5,386	6,664	6,160
Soybeans	9,247	13,047	12,320
Grain sorghums	32,856	4,441	4,573

1/ Stocks in commercial storage include all grain in public elevators as well as Government-owned stocks at 45 principal terminal markets, but does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

United States Wheat Supply and Distribution

	1946-50 average	1951-52	2/ 1952-53 Preliminary
---Million bushels---			
Carry-over stocks, July 1	222.4	396.2	255.6
New crop	1,184.7	980.8	1,291.4
Total supply	1,407.1	1,377.0	1,547.0
Estimated quantity for feed, seed, and industrial use for season 1/	222.5	170.0	175.0
Quantity remaining for milling, export, or carry-over	1,184.6	1,207.0	1,372.0
Disappearance, July 1 through December 31			
Milled for flour	311.2	271.2	271.9
Exported as grain	139.7	196.1	130.7
Total milled and exported	450.9	467.3	402.6
Balance on January 1 for milling, export, or carry-over	733.7	739.7	969.4
Imports, July-December	0.5	17.3	16.2
Exports of flour in grain equivalent			
July-December	53.4	22.2	19.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for December 1952 estimated.

Soybeans: Receipts graded by licensed inspectors, by grade, United States 1/

Grade	Oct. - Dec. 1951	Oct. - Dec. 1952	December 1951	November 1952	December 1952 2/
	: 1,000 bu.: Pct.:	: 1,000 bu.: Pct.:	: 1,000 bu.: Pct.:	: 1,000 bu.: Pct.:	: 1,000 bu.: Pct.:
No. 1	20,209: 20:	19,348: 17:	2,211: 18:	2,589: 13:	1,219: 9
No. 2	44,895: 44:	49,818: 44:	4,943: 41:	8,953: 45:	5,094: 36
No. 3	24,215: 24:	21,114: 18:	3,183: 26:	3,374: 17:	4,432: 31
No. 4	9,202: 9:	15,690: 14:	1,310: 11:	2,794: 14:	1,916: 13
Sample	3,330: 3:	8,418: 7:	538: 4:	2,196: 11:	1,536: 11
Total	101,851 100:	114,388: 100:	12,185: 100:	19,906: 100:	14,197: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the December 1952 receipts, 36,000 bushels were Black, 3,000 Mixed, 2,000 Brown, and the remainder Yellow soybeans. Inspections of soybeans in December included 3,477,000 bushels as cargo lots, 866,000 bushels as truck receipts, and the balance as carlot receipts.

Grains: Imports and exports

Grain	Season through		Monthly data			
	November 1/		November:	December:	November:	December:
	1951-52	1952-53	1951	1951	1952	1952 2/
	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:
<u>Imports</u>						
Wheat:						
For grinding in bond :	1,592:	3,417:	1,078:	515:	398:	686
Full duty :	558:	180:	4:	4:	17:	-
Unfit for human	:	:	:	:	:	:
consumption :	14,084:	13,815:	3,991:	2,647:	2,801:	2,197
Wheat flour in grain :	:	:	:	:	:	:
equivalent :	89:	17:	3/ :	3/ :	3/ :	-
Rye :	688:	606:	3:	147:	43:	200
Corn 4/ :	134:	181:	96:	52:	80:	75
Oats :	26,837:	29,713:	3,371:	3,570:	4,916:	5,000
Barley :	6,706:	11,403:	2,241:	1,141:	4,199:	1,500
Soybeans :	3/ :	3/ :	3/ :	3/ :	3/ :	-
Flaxseed :	0:	0:	0:	0:	0:	-
<u>Exports</u>						
Wheat :	166,761:	108,149:	35,186:	29,383:	16,146:	22,600
Wheat flour in grain :	:	:	:	:	:	:
equivalent: :	:	:	:	:	:	:
U. S. wheat :	17,237:	16,071:	3,974:	4,970:	3,447:	3,400
Canadian wheat ... :	1,053:	3,586:	440:	454:	556:	450
Rye :	423:	441:	0:	0:	3/ :	-
Corn :	11,161:	23,114:	6,076:	10,096:	15,953:	24,000
Oats :	845:	190:	331:	16:	38:	-
Barley :	12,887:	21,584:	1,002:	2,437:	3,522:	3,700
Grain sorghums :	9,375:	1,080:	3,906:	5,393:	1,080:	-
Soybeans :	4,709:	8,566:	3,514:	2,572:	5,821:	5,000
Flaxseed :	2,320:	180:	387:	178:	1:	-

- 1/ Season begins October 1 for corn, grain sorghums, and soybeans; and July 1 for all other grains.
2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports.
3/ Less than 500 bushels.
4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for December 1952.

Grains: U. S. Stocks by position, January 1, 1953 with comparisons

Grain :	Position	: January 1 : : 1951	: January 1 : : 1952	: October 1 : : 1952	: January 1 : 1953
---Thousand bushels---					
Wheat	(On Farms <u>1/</u>	335,748	334,518	510,819	399,412
	(Terminals <u>2/</u>	247,318	199,947	313,561	259,257
	(Commodity Credit Corp. <u>3/</u>	5,451	2,538	4,321	4,655
	(Merchant Mills <u>1/ 5/</u>	128,974	113,567	150,243	128,199
	(Int. Mills, Elev. & Whses. <u>1/4/</u>	284,511	202,001	365,177	311,409
TOTAL		1,002,002	852,571	1,344,121	1,102,932
Rye	(On Farms <u>1/</u>	6,779	6,472	6,494	3,627
	(Terminals <u>2/</u>	7,871	6,344	3,285	2,892
	(Int. Mills, Elev. & Whses. <u>1/4/</u>	3,774	2,858	3,239	2,656
TOTAL		18,424	15,674	13,018	9,175
Corn	(On Farms <u>1/</u>	2,106,698	1,892,173	171,375	2,173,205
	(Terminals <u>2/</u>	59,365	51,954	18,186	62,039
	(Commodity Credit Corp. <u>3/</u>	315,820	304,712	244,603	243,717
	(Int. Mills, Elev. & Whses. <u>1/4/</u>	128,615	108,534	52,213	97,070
TOTAL		2,610,498	2,357,373	486,377	2,576,031
Oats	(On Farms <u>1/</u>	879,673	845,476	1,006,932	791,661
	(Terminals <u>2/</u>	17,698	26,931	34,204	25,041
	(Commodity Credit Corp. <u>3/</u>	136	206	172	171
	(Int. Mills, Elev. & Whses. <u>1/4/</u>	43,711	40,604	63,756	47,786
TOTAL		941,218	913,217	1,105,064	864,659
Barley	(On Farms <u>1/</u>	139,818	124,046	132,890	99,177
	(Terminals <u>2/</u>	32,625	25,483	20,085	13,415
	(Commodity Credit Corp. <u>3/</u>	3,618	2,090	738	513
	(Int. Mills, Elev. & Whses. <u>1/4/</u>	68,079	51,792	68,302	50,580
TOTAL		244,140	203,411	222,015	163,685
Sorghum Grain	(On Farms <u>1/</u>	78,286	52,474	5,803	23,906
	(Terminals <u>2/</u>	24,367	35,279	2,635	4,788
	(Commodity Credit Corp. <u>3/</u>	3,264	398	148	705
	(Int. Mills, Elev. & Whses. <u>1/4/</u>	107,197	60,785	1,349	24,789
TOTAL		213,114	148,936	9,935	54,188

- 1/ Estimates of the Crop Reporting Board.
- 2/ Commercial stocks reported by the Grain Branch, PMA, at 44 terminal markets.
- 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; also CCC-owned grain in transit to ports and stored in Canadian elevators. Other CCC-owned grain is included in the estimates by positions.
- 4/ All off-farm storages not otherwise designated for each grain.
- 5/ Mills reporting to the Bureau of the Census on millings and stocks of flour.

Based on reports assembled by the Crop Reporting Board of the Bureau of Agricultural Economics.

TO THE SECRETARY OF THE ARMY, WASHINGTON, D. C.
FROM THE SECRETARY OF THE ARMY, WASHINGTON, D. C.

1. The following is a list of the names of the persons who have been appointed to the positions of Major, Captain, and Lieutenant in the United States Army, and who have been assigned to the various regiments of the Army.

2. The following is a list of the names of the persons who have been appointed to the positions of Major, Captain, and Lieutenant in the United States Army, and who have been assigned to the various regiments of the Army.

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UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 4

Washington 25, D. C.

January 30, 1953

CASH GRAIN MARKETS UNSETTLED - PRICE CHANGES GENERALLY SMALL

Cash grain markets were unsettled during the week ended January 29, the Department of Agriculture reported. Wheat markets weakened early in the week and prices declined. However, these losses were recovered and by the end of the week prices were unchanged to about 1¢ per bushel higher. Rye prices declined a little over 1¢ per bushel at Minneapolis. Corn prices averaged slightly lower despite the smaller receipts. Oats prices were unchanged to a little lower. Barley dropped 2-4¢ per bushel at Minneapolis due to the limited demand. Oilseed markets were unsettled and soybean prices advanced about 2¢ while flaxseed declined 5¢ per bushel. Factors contributing to the weakness in the flaxseed market were the limited demand for linseed oil and weakness in the meal market. Grain sorghum prices gained 13¢ per 100 pounds at Ft. Worth and 3-4¢ at Kansas City.

RECEIPTS: Wheat receipts at the primary markets totaled 5.6 million bushels for the week ended January 29. These were a little less than last week or the comparable week a year ago. Corn receipts at 4.9 million bushels were also below a week ago and 43 percent below the comparable week of 1952. Oats receipts at 1.9 million bushels were a little above a week ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.7 million bushels for the week ended January 27. This brought the total for the season to 153.5 million bushels, leaving 99.6 million remaining for sale under the quota. The principal countries involved in this week's sales were Japan, United Kingdom, and India.

EXPORT INSPECTIONS: Inspections of wheat for export for the week ended January 23 were the largest of the season and totaled almost 9.0 million bushels. These were, however, below the comparable week a year ago when 11.4 million bushels were inspected. For the season to date, inspections amounted to 152.1 million bushels compared with 225.0 million for the same period last year. Corn exports dropped slightly with overseas inspections amounting to 2.8 million bushels for the week ended January 23 as against 2.7 million for the comparable week a year ago. Inspections since October 1 totaled 54.3 million bushels compared with 24.5 million the same period last year. Over 1.1 million bushels of soybeans were inspected for export during the week, bringing the total since October 1 to 14.2 million bushels compared with 6.9 million for the same period a year earlier.

IMPORTS FROM CANADA: Shipments of oats from Canada for import were small, totaling 455,000 bushels for the week ended January 22. This brought the total since July 1 to 36.8 million bushels compared with 28.5 million for the same period last season. Imports of wheat totaled 90,000 bushels while barley imports amounted to 25,000 bushels for the week ended January 22, 1953.

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QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Nearly 1,103 million bushels of wheat were stored in all positions on January 1 this year. With the exception of January 1, 1943, these were the largest of record and 250 million above January 1 a year ago. Disappearance of wheat the first half of the season totaled 460 million bushels. This was the second smallest in 10 years and 82 million below the same months of 1951. Exports of wheat and flour, July-December, totaled 151 million bushels this season compared with 218 million last season. Wheat prices in January averaged \$2.38 per bushel at the principal markets or about 15 cents below a year ago.

WORLD EXPORT SUPPLIES: Supplies of wheat in United States, Canada, Argentina, and Australia for export or carry-over on January 1, 1953, totaled over 1,500 million bushels. This is around 500 million bushels more than the supplies on January 1, 1952 or 1951. Supplies are larger in each of these countries than last year due mainly to the larger production in 1952. The Argentine crop is currently estimated at 260-275 million bushels compared with only 75 million last year. The 1952-53 Australian crop is now estimated at 179.8 million bushels as against 161.4 million produced a year ago. Exports from these four countries during the calendar year 1952 totaled 875 million bushels, a drop of 100 million from the 1951 total but 200 million more than in 1950. Exports from the United States dropped by 65 million while the exports from Canada increased by nearly 100 million bushels. Exports from Argentina last year were almost nil while exports from Australia were 46 million bushels less.

RYE: January 1 stocks of rye were the second smallest of record and totaled 9.2 million bushels. This compares with 15.7 million in store a year ago and 18.4 million bushels two years ago. The small stocks reflect the smallest crop since 1870. Disappearance July-December, totaled 11.5 million bushels or about the same as last season. Imports and exports have both been small this season amounting to 0.8 million and 0.4 million bushels respectively for the first half of the season. Around 2.6 million bushels of rye were milled into flour during the first six months, which is about average. Only 3/4 million bushels of rye were used for distilling compared with 2.3 million last year. The quantity used for feed totaled 3.9 million bushels for the first six months of the season, compared with 3.8 million the 5-year (1946-50) average. Rye prices, July through November, averaged 18¢ per bushel above the same period a year earlier. Since then, prices have declined and in January No. 2 Rye at Minneapolis averaged \$1.82 per bushel compared with \$1.99 in January 1952.

CORN: Stocks of corn in all positions on January 1 were the third largest of record and totaled 2,576 million bushels compared with 2,357 million on January 1 a year ago and 2,610 million two years ago. Disappearance of corn, grain only, totaled 912 million bushels during the October-December quarter. This was 87 million below a year ago due to the smaller quantity fed. About 829 million bushels were fed the first quarter compared with 940 million the first quarter of 1951-52. The smaller quantity fed was due to the decreased number of livestock and to the better quality of the 1952 crop as contrasted with the low quality of the 1951 crop. In addition 305 million bushels in grain equivalent were harvested as silage, forage, hogging, and grazing this year compared with 282 million in 1951-52. Exports of corn the first three months of the season totaled over 47 million bushels compared with 21 million the same months last year. The use of corn for wet milling products totaled about 33 million bushels the first quarter while only about 3 million bushels were used to produce alcohol. Farm prices of corn dropped to \$1.45 per bushel in November compared with \$1.71 in September. Prices have advanced somewhat since November partly due to heavy exports but are still well below a year ago.

OATS: A total of 865 million bushels of oats were stored in all positions on January 1 this year. This was nearly 50 million less than last year and 75 million below

January 1 two years ago. Off-farm stocks were relatively large while farm stocks were below average. Although domestic supplies for 1952-53 were below the 5-year average, imports, mainly from Canada, have been at a record high level. Nearly 35 million bushels were imported in the first six months of this season compared with 33 million the previous record in 1944. Disappearance of oats mainly for feed in the first half of the season was the third largest of record and totaled 721 million bushels. This compares with 730 million last year and 724 million the 5 year (1946-50) average. Disappearance in the first quarter at 465 million was 24 million above the comparable quarter a year ago while disappearance in the second quarter was 33 million below. Although market prices at the beginning of the season were slightly above a year ago, January prices were 14 cents per bushel below January 1952.

BARLEY: Stocks of barley on January 1, at 164 million bushels, were the smallest in 10 years of record reflecting heavy exports and the small 1952 crop. These stocks were 40 million bushels below last year and 80 million below two years ago. Disappearance of barley the first 6 months of the season totaled almost 150 million bushels--about 2 million below the same months of 1951 but 5 million above the same months of 1950. Exports of barley have been at a near record level with over 25 million bushels exported in the first half of the season. This is 10 million more than in the same months last season and 11 million more than the 5 year average. Less than 45 million bushels of barley were used for fermented malt liquors and other beverages and food this year compared with 48 million last year and 51 million two years ago. The quantity fed was the second smallest of record and totaled 76 million bushels the first half of the season as against 85 million last season. Barley prices during the first 3 months of the season averaged above the same period a year ago. However, in January feed types of barley averaged \$1.43 per bushel at principal markets compared with \$1.56 a year ago. Good malting barley is relatively scarce and in January averaged \$1.66 per bushel for No. 2 Malting at Minneapolis--the same as a year ago.

GRAIN SORGHUMS: Stocks of grain sorghums on January 1, 1953 totaled only 30.3 million cwt. This compares with 83.4 million cwt. in store a year ago and 119.3 million cwt. two years ago. The small stocks reflect the short crop of only 46.7 million cwt. Disappearance of grain sorghums the first quarter of the season totaled 21.9 million cwt. compared with 27.6 million cwt. the first quarter of the 1951-52 season. Exports of grain sorghums have been heavy for the past two seasons with exports totaling 34.8 million cwt. in 1951-52 and 42.2 million cwt. in 1950-51. Only a little over 0.6 million cwt. were exported in the October-December quarter compared with 8.3 million the same months of 1951. Reflecting the short supplies prices have averaged well above last season. No. 2 Yellow Milo averaged \$2.95 per cwt. in January compared with \$2.86 a year ago.

SOYBEANS: Crashings of soybeans this season (October through December) totaled 65.9 million bushels. This was somewhat below the same period of the past two years but well above the average. Exports of soybeans continued heavy and totaled 13.6 million bushels for the first quarter. This is nearly double the 1951 October through December exports of 7.3 million. Stocks of soybeans in all positions on January 1 totaled 224.4 million bushels, compared with 220.2 million in January a year ago.

FLAXSEED: Crashings of flaxseed July through December this year at 14.4 million bushels were nearly 3.2 million below the same month a year ago. Stocks of flaxseed on January 1 this year totaled about 27.1 million bushels, 1.8 million less than on January 1, 1952.

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market :	Grade :	Jan.29 : 1952	Jan.22 : 1953	Jan.29 : 1953	Effective : Supp.Price :Jan.30,1953
WHEAT	Chicago	No. 2 Hard Winter	258	232	232	248
		No. 2 Red Winter	258	230	228	248
	St. Louis	No. 2 Red Winter	261-262	239-241	237-239	248
	Kansas City	No. 2 Hard Wtr. Ord. Pro.	252-254	237-238	237-238	244
		No. 2 H.W. 13% Prot.	252-254	238-243	239-243	245
		No. 2 Red Winter	252-257	237-240	238-240	244
	Fort Worth	No. 2 Hard Winter	271	257	258	258 2/
		No. 1 DNS, Ord. Prot.	249-251	235	237-238	247
	Minneapolis	No. 1 DNS, 15% Prot.	255-258	246-248	247-250	251
		No. 2 Hard Amber Durum	272-276	297-301	297-301	247
	Portland	No. 1 Hard Wh. 12% Prot.	250	266	266	243
		No. 1 Soft White	247	242	242	240
RYE	Minneapolis	No. 2	195-205	181-183	180-182	158
CORN	Chicago	No. 2 Yellow	194	163	162	-
	St. Louis	No. 2 Yellow	192-194	163-165	165	-
	Kansas	No. 2 Yellow	190-201	157-161	158-160	-
	City	No. 2 White	210-220	219-222	220-223	-
	Minneapolis	No. 2 Yellow	194-197	149-150	149-150	-
	Omaha	No. 2 Yellow	188-198	150-152	150-153	-
OATS	Chicago	No. 2 Heavy White	101	92	91	-
	Kansas City	No. 2 White	99-111	91-97	91-97	-
	Minneapolis	No. 2 White	90-92	78-80	78-79	-
BARLEY	Kansas City	No. 3	152-155	142-149	142-149	133
		No. 2 Malting	165-173	164-168	160-164	138
	Minneapolis	No. 3	144-150	137-154	135-149	135
		No. 3 Feed	140-143	118-132	117-130	135
FLAXSEED	Minneapolis	No. 1	448	403	397	399
SOYBEANS	Chicago	No. 2 Yellow	306	294	296	-
	Minneapolis	No. 2 Yellow	292	274	276	-
	Illinois Pts	No. 2 Yellow	296-297	285-287	284-287	-
GRAIN	Kansas City	No. 2 Yellow Milo	286-290	288-290	291-294	279
SORGHUMS	Fort Worth	No. 2 Yellow Milo	313-318	315-320	328-333	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown.

A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the loan rate provided the location of the grain is on track at the specified terminal.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley, and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of January 22, 1953.

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain Sorghums	Flaxseed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago	711	163,670	1,159	1	-	-	-
Kansas City	18,868	46,823	3	12	-	87	-
Minneapolis 1/...	51,733	57,517	3,320	210	34	-	147
Dallas	42,269	-	-	-	-	-	-
New Orleans	56	2	1	-	-	-	-
New York	11,821	-	-	77	-	-	-
Portland	68	677	-	-	-	-	-
San Francisco ...	25	-	-	-	-	-	-
Jan. 22, 1953 ...	125,551	268,689	4,483	300	34	87	147
Jan. 15, 1953 ...	125,303	270,661	4,403	1,000	34	87	137

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
for the week ended January 22, 1953

Commodity	Unit	Purchases 1/	Sales 2/
Wheat	bus.	---	53,346
Corn	bus.	---	1,328,117
Oats	bus.	---	---
Barley	bus.	150,000	26,004
Rye	bus.	---	---
Grain sorghums	cwt.	---	---
Flaxseed	bus.	---	---

1/ All purchases are made under the supply program for other agencies of the United States for their own use or to meet export requirements of foreign governments or for CCC to fill export sales.

2/ Grain acquired under both the price support and supply programs are included in sales. Transactions in process are not included.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date		Week ended:		
	1951-52	1952-53	Jan. 29	Jan. 20	Jan. 27
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Wheat (grain only).....	203,062	129,856	893	2,312	3,078
Flour (grain equivalent)...	30,396	23,622	442	518	600
Total.....	233,458	153,478	1,035	2,830	3,678
Guaranteed quota for U.S.:	255,149	253,128	---	---	---
Balance remaining for sale.	21,691	99,650	---	---	---

Wheat: International Wheat Agreement export payment rates effective on January 30, 1953

Region	Wheat	Flour
	Gts. per bu.	Cts. per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands and adjacent.....	55	149
To the Far East and adjacent areas..	53	144
To the West Indies and Latin America	50	137
East Coast: To all destinations.....	55	149
West Coast: To all destinations.....	57	143

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	Jan. 25, 1952	Jan. 16, 1953	Jan. 23, 1953
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Wheat.....	224,997	152,072	11,432	5,975	8,999
Corn	24,527	54,343	2,660	4,056	2,776
Oats.....	747	53	0	0	0
Barley.....	14,030	23,081	508	420	0
Rye.....	423	546	0	0	0
Grain sorghums....	19,436	1,101	502	0	0
Soybeans.....	6,890	14,216	405	618	1,140
Flaxseed.....	2,163	208	0	0	0

1/ Season begins July 1 for all grains except corn, grain sorghums, and soybeans which begin October 1.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic ^{1/}	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Jan. 22, 1953	90	0	455	25	0
Jan. 15, 1953	292	0	1,699	34	0
Jan. 24, 1952	<u>2/</u> 287	<u>3/</u>	727	428	44
Season to date:					
July 1, 1952-Jan. 22, 1953:	16,163	3,716	36,833	12,772	825
July 1, 1951-Jan. 24, 1952:	19,007	2,908	28,503	8,076	816

^{1/} Mostly feeding quality wheat.

^{2/} Includes wheat both for domestic and for milling in bond since break-down not received.

^{3/} Included in domestic.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date ^{1/}		Week ended		
	1951-52	1952-53	Jan. 31, 1952	Jan. 22, 1953	Jan. 29, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat ^{2/}	337,203	361,269	5,747	5,796	5,591
Corn ^{2/}	139,409	163,253	8,708	5,621	4,933
Oats ^{2/}	82,060	86,478	1,154	1,563	1,946
Rye ^{2/}	13,714	8,501	128	64	92
Barley ^{3/}	79,873	74,712	1,737	1,928	1,534
Flaxseed ^{3/}	24,725	20,684	311	258	192

^{1/} Season begins July 1 for all grains except corn which begins October 1.

^{2/} Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

^{3/} Chicago, Duluth, Milwaukee, and Minneapolis.

^{1/}

Grains: United States stocks in commercial storage and afloat at terminal markets.

Grains	Jan. 26, 1952	Jan. 17, 1953	Jan. 24, 1953
	1,000 bushels	1,000 bushels	1,000 bushels
Wheat	170,599	247,244	239,857
Corn	57,920	55,303	52,645
Oats	22,202	22,436	22,090
Barley	23,351	12,568	12,465
Rye	6,289	2,490	2,361
Flaxseed	5,119	6,160	5,939
Soybeans	8,411	12,320	12,305
Grain sorghums	32,892	4,573	4,338

^{1/} Stocks in commercial storage include all grain in public elevators as well as Government-owned stocks at 45 principal terminal markets, but does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities.

Wheat: Supply and distribution, 1950-52

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Im- ports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total		
1950-51	65,861	168,497	4,900	55,934	129,522	424,714	1,019,389	4,021,444,505
July-Sept.	482,251	260,104	4,734	137,422	320,831	1,205,342		1,802:1,207,144
Oct.-Dec.	335,748	247,318	5,451	128,974	284,511	1,002,002		3,786:1,005,788
Jan.-Mar.	217,111	193,663	3,156	101,052	200,642	715,624		5,831: 721,455
Apr.-June						424,714	1,019,389	11,821:1,455,924
Total								
1951-52	72,638	157,348	3,002	73,587	89,159	396,234	980,810	7,153:1,384,197
July-Sept.	474,667	238,443	3,790	131,963	273,021	1,121,884		10,140:1,132,024
Oct.-Dec.	334,518	199,947	2,538	113,567	202,001	852,571		6,447: 859,018
Jan.-Mar.	197,895	124,865	2,037	80,760	112,357	517,914		7,656: 525,570
Apr.-June						396,234	980,810	31,396:1,408,440
Total								
1952-53	63,079	93,924	1,144	39,568	57,879	255,594	1,291,447	8,639:1,555,680
July-Sept.	510,819	313,561	4,321	150,243	365,177	1,344,121		7,553:1,351,674
Oct.-Dec.	399,412	259,257	4,655	128,199	311,409	1,102,932		
Jan.-Mar.								

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed & residual 4/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1950-51							
July-Sept.	35,101	137,509	43,033	23,520	239,163	128,137	9,372
Oct.-Dec.	25,288	132,008	52,298	4,452	205,142	124,343	7,665
Jan.-Mar.	1,436	142,584	92,038	54,106	290,164	129,428	13,156
Apr.-June	25,602	124,850	134,466	40,303	325,221	111,189	13,661
Total	87,427	536,951	321,835	113,477	1,059,690	493,097	43,854
1951-52							
July-Sept.	32,160	134,682	101,439	5,968	262,313	124,805	9,877
Oct.-Dec.	29,203	141,071	94,706	14,473	279,453	128,689	12,382
Jan.-Mar.	997	136,745	132,485	70,877	341,104	125,521	11,224
Apr.-June	25,848	126,214	102,979	14,935	269,976	117,236	8,978
Total	88,208	538,712	431,609	94,317	1,152,846	496,251	42,461
1952-53							
July-Sept.	29,000	135,927	62,923	16,291	211,559	126,446	9,481
Oct.-Dec.	31,000	138,743	67,826	11,173	248,742	128,707	10,036
Jan.-Mar.							

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates. 5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board, B.A.E.; imports, exports, and milling figures from Bureau of the Census except

(All data in thousand bushels)
SUPPLY

Year and quarter	Stocks at beginning of period					Production:	Imports:	Total supply
	Farms	Terminal Markets	Int. mills 1/	Total	Total			
1950-51								
July-Sept.	1,957	5,900	1,664	9,521	21,257	1,052		31,830
Oct.-Dec.	11,888	7,694	5,000	24,582		1,267		25,849
Jan.-Mar.	6,779	7,871	3,774	18,424		717		19,141
Apr.-June	3,899	5,851	2,947	12,697		9		12,706
Total				9,521	21,257	3,045		33,823
1951-52								
July-Sept.	1,674	2,006	1,316	4,996	21,301	679		26,976
Oct.-Dec.	10,364	6,183	3,893	20,440		156		20,596
Jan.-Mar.	6,472	6,344	2,858	15,674		203		15,877
Apr.-June	3,441	5,321	1,930	10,692		304		10,996
Total				4,996	21,301	1,342		27,639
1952-53								
July-Sept.	1,593	1,278	1,048	3,919	15,910	468		20,297
Oct.-Dec.	6,494	3,239	2,239	13,018		3/338		13,356
Jan.-Mar.	3,627	2,656	2,656	9,175				
Apr.-June								
Total								

DISTRIBUTION

Year and quarter	Used for:		Milled for flour	Exports grain only	Feed and residual	2/ Total
	seed	alcohol				
1950-51						
July-Sept.	2,208	1,767	1,368	439	1,466	7,248
Oct.-Dec.	2,209	2,245	1,261	397	1,313	7,425
Jan.-Mar.	256	2,002	1,336	1,032	1,818	6,444
Apr.-June	128	1,642	1,235	4,060	645	7,710
Total	4,801	7,656	5,200	5,928	5,242	28,827
1951-52						
July-Sept.	1,891	1,063	1,340	420	1,822	6,536
Oct.-Dec.	1,891	1,285	1,328	3	415	4,922
Jan.-Mar.	220	1,110	1,440	352	2,063	5,185
Apr.-June	110	750	1,281	3,813	1,123	7,077
Total	4,112	4,208	5,389	4,588	5,423	28,720
1952-53						
July-Sept.	1,950	303	1,330	3/ 60	547	4,181
Oct.-Dec.	1,850	3/ 450	3/1,274			
Jan.-Mar.						
Apr.-June						
Total						

1/ Interior mills, elevators, warehouses and merchant mills. 2/ Mostly quantity fed but also includes waste, loss and statistical errors in estimates. 3/ Partly estimated. Stocks, production and quantity used for seed estimated by Crop Reporting Board; imports, exports and milling figures from Bureau of the Census, quantity used for alcohol from Bureau of the Internal Revenue except where other-

Corn: Supply and Distribution, 1950-52

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produce- grain only	Im-ports: grain only	Total supply
	Farms	Termi- nals	CCC bins 1/	Int. mills 2/	Total stocks			
1950-51								
Oct.-Dec.	470,660	40,127	253,316	80,877	844,980	2,760,374	195	3,605,549
Jan.-Mar.	2,106,698	59,365	315,820	128,615	2,610,498		193	2,610,691
Apr.-June	1,323,306	71,453	333,992	121,465	1,850,216		142	1,850,358
July-Sept.	801,304	42,570	318,757	93,750	1,256,381		162	1,256,543
Total					844,980	2,760,374	692	3,606,046
1951-52								
Oct.-Dec.	312,867	32,785	314,941	78,654	739,247	2,617,319	185	3,356,751
Jan.-Mar.	1,892,173	51,954	304,712	108,534	2,357,373		234	2,357,607
Apr.-June	1,052,666	61,849	294,066	103,303	1,511,884		275	1,512,159
July-Sept.	599,740	32,526	264,964	72,416	969,646		185	969,831
Total					739,247	2,617,319	879	3,357,445
1952-53								
Oct.-Dec.	171,375	18,186	244,603	52,213	486,377	3,001,797	255	3,488,429
Jan.-Mar.	2,173,205	62,039	243,717	97,070	2,576,031			
Apr.-June								
July-Sept.								
Total								

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed & residual 3/	Total
1950-51						
Oct.-Dec.	-	34,578	14,781	25,372	920,320	995,051
Jan.-Mar.	2,231	37,051	13,336	32,102	675,755	760,475
Apr.-June	8,923	32,522	10,456	28,046	514,030	593,977
July-Sept.	-	29,040	6,611	15,993	465,652	517,296
Total	11,154	133,191	45,184	101,513	2,575,757	2,866,799
1951-52						
Oct.-Dec.	-	30,436	7,452	21,168	940,322	999,378
Jan.-Mar.	2,214	31,346	9,969	22,981	779,213	845,723
Apr.-June	8,856	31,196	6,246	18,383	477,832	542,513
July-Sept.	-	30,756	3,267	11,185	438,246	483,454
Total	11,070	123,734	26,934	73,717	2,635,613	2,871,068
1952-53						
Oct.-Dec.	-	32,829	3,000	47,114	829,455	912,398
Jan.-Mar.						
Apr.-June						
July-Sept.						
Total						

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates. Stocks, production and quantity used for seed estimated by Crop Reporting Board, imports and exports from Bureau of the Census, Wet Process milling from Price Waterhouse and Co.; and used for alcohol from Bureau of Internal Revenue except where otherwise specified.

Oats: Supply and distribution, 1950-52
(All data in thousand bushels)
SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Im- ports: grain only	Total Supply
	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total			
1950-51								
July-Sept.	183,261	11,268		16,333	210,862	1,410,464	3,602	1,624,928
Oct.-Dec.	1,132,450	22,020	64	55,838	1,210,372		5,696	1,216,068
Jan.-Mar.	879,673	17,698	136	43,711	941,218		6,297	947,515
Apr.-June	544,347	13,828	167	31,325	589,667		14,414	604,081
Total					210,862	1,410,464	30,009	1,651,335
1951-52								
July-Sept.	257,920	14,889	165	18,751	291,725	1,321,288	18,304	1,631,317
Oct.-Dec.	1,107,854	33,213	203	49,167	1,190,437		12,103	1,202,540
Jan.-Mar.	845,476	26,931	206	40,604	913,217		7,685	920,902
Apr.-June	519,236	11,785	201	32,489	563,711		23,596	587,307
Total					291,725	1,321,288	61,688	1,674,701
1952-53								
July-Sept.	245,772	16,038	178	21,167	283,155	1,268,280	18,845	1,570,280
Oct.-Dec.	1,006,932	34,204	172	63,756	1,105,064		15,869	1,120,933
Jan.-Mar.	791,661	25,041	171	47,786	864,659			

DISTRIBUTION

Year and quarter	Used for Seed	Exports grain only	Feed and residual 3/	Distribution Total
1950-51				
July-Sept.	5,022	833	408,701	414,556
Oct.-Dec.	5,023	19	269,808	274,850
Jan.-Mar.	20,091	1,223	336,534	357,848
Apr.-June	70,318	1,353	240,685	312,356
Total	100,454	3,428	1,255,728	1,359,610
1951-52				
July-Sept.	5,179	476	435,225	440,880
Oct.-Dec.	5,178	385	283,760	289,323
Jan.-Mar.	20,714	706	335,771	357,191
Apr.-June	72,499	484	231,169	304,152
Total	103,570	2,051	1,285,925	1,391,546
1952-53				
July-Sept.	5,100	125	459,991	465,216
Oct.-Dec.	5,100	65	251,109	256,274

1/Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators,
processing plants and warehouses. 3/ Mostly quantity fed, but includes oats for
oatmeal currently estimated by 40 million bushels, also waste, loss and statistical
errors in estimates. Stocks production and quantity used for seed estimated by
Crop Reporting Board; imports and exports from Bureau of the Census.

Barley: Supply and distribution, 1950-52

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports:	
	Farms	Terminals	CCC bins 1/	Int. mills 2/	Total stocks		grain only	Total supply
1950-51								
July-Sept.	30,094	25,884	2,557	21,064	79,599	303,533	3,225	386,357
Oct.-Dec.	185,596	33,429	3,613	84,616	307,254		2,449	309,703
Jan.-Mar.	139,818	32,625	3,618	68,079	244,140		2,040	246,180
Apr.-June	89,268	27,476	2,648	44,086	163,478		3,072	166,550
Total					79,599	303,533	10,786	393,918
1951-52								
July-Sept.	40,196	24,285	2,771	26,269	93,521	254,287	1,847	349,655
Oct.-Dec.	171,065	28,254	1,646	67,055	268,020		6,000	274,020
Jan.-Mar.	124,046	25,483	2,090	51,792	203,411		1,224	204,635
Apr.-June	77,962	19,160	990	33,869	131,981		1,974	133,955
Total					93,521	254,287	11,045	358,853
1952-53								
July-Sept.	38,046	14,798	638	19,933	73,415	227,008	3,465	303,888
Oct.-Dec.	132,890	20,085	738	68,302	222,015		9,438	231,453
Jan.-Mar.	99,177	13,415	513	50,580	163,685			
Apr.-June								
Total								

DISTRIBUTION

Year and quarter	Used for seed	Indus-trial use 3/	Exports grain only	Food and residual 4/	Total
1950-51					
July-Sept.	1,435	27,686	3,855	46,127	79,103
Oct.-Dec.	2,511	23,083	8,802	31,167	65,563
Jan.-Mar.	4,304	25,039	11,764	41,595	82,702
Apr.-June	9,684	27,417	10,890	25,038	73,029
Total	17,934	103,225	35,311	143,927	300,397
1951-52					
July-Sept.	1,239	26,551	10,603	43,242	81,635
Oct.-Dec.	2,168	21,740	4,721	41,980	70,609
Jan.-Mar.	3,716	23,063	7,439	38,436	72,654
Apr.-June	8,362	24,756	3,078	24,344	60,540
Total	15,485	96,110	25,841	148,002	285,438
1952-53					
July-Sept.	1,400	25,346	14,008	41,119	81,873
Oct.-Dec.	2,400	19,140	11,277	34,951	67,768
Jan.-Mar.					
Apr.-June					
Total					

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Includes barley used for brewing and distilling, for malt products and pearl barley. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

Stocks, production and quantity used for seed estimated by Crop Reporting Board; imports and exports from Bureau of the Census except where otherwise specified.

Grain sorghums: Supply and distribution, United States, 1939-52

Year beginning Oct. 1	Supply			Distribution				
	Stocks	Pro-	Total	Seed	Industrial: and food uses 2/	Exports:	Feed and residual:	Total
	Oct. 1	duction						
	1/							3/
--- All data in 1,000 cwt. 4/ ---								
1939		29,837	29,837	1,697	-	1	28,139	29,837
1940		48,061	48,061	1,504	22	1	46,554	48,061
1941		63,584	63,584	1,286	30	2	62,266	63,584
1942		61,406	61,406	1,418	379	1	59,608	61,406
1943		61,340	61,340	1,477	5,620	22	54,221	61,340
1944		103,588	103,588	1,253	27,120	2,765	72,450	103,588
1945		53,795	53,795	1,141	5,055	500	47,099	53,795
1946		59,374	59,374	902	2,849	13,428	42,195	59,374
1947	3,904	52,202	56,106	1,057	5,403	9,274	36,627	52,361
1948	3,745	73,575	77,320	885	1,943	22,413	41,622	66,863
1949	10,457	83,047	93,504	1,252	5,588	17,720	35,513	60,073
1950	33,431	130,636	164,067	1,172	20,725	42,175	78,661	142,733
1951	21,334	89,709	111,043	972	7,280	34,751	62,476	105,479
1952	5,564	46,657	52,221	1,187	924	5,604		

1/ Total stocks not available prior to 1947. 2/ Principally alcohol and distilled spirits. Includes an allowance for wet-processing from the middle of 1949 to date. 3/ Since carry-over stocks have been available only since 1947 production has been considered as the disappearance for each season prior to that date. 4/ Data reported in bushels have been converted to cwt. on the basis that a bushel equals 56 pounds and a cwt. is 100 pounds.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports from Bureau of the Census.

Grain sorghums: United States stocks by positions on October 1 and January 1, 1948-53

Period	Farm	Terminals	CCC bins 1/	Interior mills, elevators, & warehouses	Total
	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.
1948-49					
October 1	2,229	1,282	-	234	3,745
January 1	30,064	8,606	-	10,006	48,676
1949-50					
October 1	3,809	4,939	-	1,709	10,457
January 1	33,850	10,398	-	27,458	71,706
1950-51					
October 1	2,775	6,789	1,445	22,422	33,431
January 1	43,840	13,646	1,828	60,030	119,344
1951-52					
October 1	4,376	6,359	1,108	9,491	21,334
January 1	29,385	19,756	223	34,040	83,404
1952-53					
October 1	3,250	1,476	83	755	5,564
January 1	13,387	2,681	395	13,882	30,345

1/ Owned by CCC and stored in bins or other storages owned or controlled by CCC. Other CCC-owned grain is included in the other positions.

Crop Reporting Board, Bureau of Agricultural Economics. Stocks in all positions on October 1 not available prior to 1947. No farm stocks available for April nor July 1. Thus quarterly distribution tables can not be computed.

Soybean and Flaxseed: Supply and Distribution, 1951-53

	SOYBEANS		FLAXSEED	
	1951-52	1952-53	1951-52	1952-53
	:	:	:	:
	—All in 1,000 bushels—			
Carry-over <u>1/</u>	4,159	3 575	12,287	11,329
Production	282,477	291 682	34,696	31,002
Total supply <u>2/</u>	286,636	295 257	46,983	42,331
Farm use including seed for season	22,097	22, 00	2,601	2,600
Quantity remaining for processing, export, or carry-over	264,539	273,2 7	44,382	39,731
Disappearance through December 31 <u>3/</u>				
Crushed for oil or processed <u>4/</u>	67,851	65,901	17,528	14,356
Exported	7,281	13,566	2,497	180
Total	75,132	79,467	20,025	14,536
Balance on January 1 for processing, export, or carry-over	189,407	193,780	24,357	25,195

1/ Soybean stocks as of October 1, Flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through December; Flaxseed, July through December. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4-6 million bushels of the 1952 crop were processed prior to October 1 while only 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1951-168,000 and 1952-290,000 bushels.

U. S. Stocks of Soybeans and Flaxseed by positions

Grain	Position	Jan. 1 1951	Jan. 1 1952	Oct. 1, 1952	Jan. 1, 1953
		:	:	:	:
		—Thousand bushels—			
Soybeans	(On Farms <u>1/</u>)	101,728	104,167	1,958	81,731
	(Terminals <u>2/</u>)	13,915	9,760	710	13,394
	(Commodity Credit Corp. <u>3/</u>)	-	-	-	1,037
	(Processing Plants <u>4/</u>)	77,163	61,852	611	79,852
	(Int. Mills, Elev. & Whses <u>1/ 5/</u>)	38,945	44,399	296	48,361
Total		231,751	220,178	3,575	224,375
Flaxseed	(On Farms <u>1/</u>)	10,492	11,650	13,303	9,720
	(Terminals <u>2/</u>)	15,026	5,665	6,647	6,788
	(All other off-farm positions <u>5/</u>)	13,019	11,583	12,306	10,624
Total		38,537	28,898	32,256	27,132

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by the Grain Branch, PMA, at 44 terminal markets. 3/ Owned by CCC in transit to ports. 4/ Bureau of the Census. 5/ All off-farm storages not otherwise designated for cash grain.

Stocks, production and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Grain and market	Jan. 1952	July 1952	Aug. 1952	Sept. 1952	Oct. 1952	Nov. 1952	Dec. 1952	Jan. 1953	1/
Wheat No. 2 H. W.	:	:	:	:	:	:	:	:	
Chicago.....	257	227	233	236	239	238	234	232	
Fort Worth.....	270	242	252	257	258	262	260	257	
Kansas City	:	:	:	:	:	:	:	:	
Ordinary protein....	251	222	230	237	238	242	241	238	
13% protein.....	252	229	234	243	246	248	245	242	
Wheat No. 2 R. W.	:	:	:	:	:	:	:	:	
Chicago.....	257	223	228	231	230	231	231	229	
Kansas City.....	254	224	231	238	239	243	241	239	
St. Louis.....	261	220	225	230	231	234	234	238	
Wheat, Minneapolis	:	:	:	:	:	:	:	:	
No. 1 D. N. S.	:	:	:	:	:	:	:	:	
Ordinary protein....	247	238	237	239	240	241	240	237	
15% protein.....	254	254	248	248	251	254	252	249	
No. 2 H. Amber Durum..	266	263	264	270	283	293	298	304	
Wheat, Portland	:	:	:	:	:	:	:	:	
No. 1 Hard White 12%..	211	241	246	247	249	258	265	266	
No. 1 Soft White	247	234	237	234	236	240	239	239	
Rye No. 2	:	:	:	:	:	:	:	:	
Minneapolis.....	199	199	193	185	191	196	191	183	
Corn No. 2 Yellow	:	:	:	:	:	:	:	:	
Chicago.....	195	183	183	178	166	161	166	163	
Kansas City.....	205	191	187	180	165	160	162	160	
Minneapolis.....	194	176	176	167	154	152	155	150	
Omaha.....	184	179	178	175	160	153	157	153	
St. Louis.....	194	187	185	178	165	161	169	166	
Corn No. 2 White	:	:	:	:	:	:	:	:	
Kansas City.....	216	227	262	250	203	197	212	216	
Oats No. 2 White	:	:	:	:	:	:	:	:	
Chicago 2/.....	101	82	87	91	90	91	91	90	
Kansas City.....	107	87	93	96	94	95	95	93	
Minneapolis.....	91	78	81	83	82	82	82	78	
Barley	:	:	:	:	:	:	:	:	
Kansas City, No. 3....	151	132	141	149	148	149	148	144	
Minneapolis	:	:	:	:	:	:	:	:	
No. 2 Malting.....	166	166	175	168	169	167	167	166	
No. 3.....	145	147	160	144	148	150	148	146	
No. 3 Feed.....	141	114	118	123	125	128	127	125	
Flaxseed No. 1	:	:	:	:	:	:	:	:	
Minneapolis.....	453	401	413	416	408	409	409	403	
Soybeans No. 2 Yellow	:	:	:	:	:	:	:	:	
Chicago.....	299	329	333	313	295	297	299	294	
Minneapolis.....	286	310	329	304	277	282	284	276	
Illinois points.....	290	322	325	298	290	289	290	285	
Milo No. 2 Yellow	:	:	:	:	:	:	:	:	
Kansas City.....	261	291	284	280	299	295	301	295	
Fort Worth.....	313	322	345	351	341	327	337	317	

1/ Preliminary.

2/ No. 2 Heavy White Oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 5

Washington 25, D. C.

February 6, 1953

CASH GRAIN MARKETS WEAKEN - PRICES GENERALLY LOWER

Cash grain markets weakened and prices generally declined during the week ended February 5, the Department of Agriculture reported. Despite decreased receipts, wheat prices declined at Minneapolis, Kansas City, and Fort Worth, and were only fractionally higher at Chicago and St. Louis. However, the poor condition of the winter wheat crop in the Southwest area and a slight improvement in the export demand were factors which held wheat prices within a narrow range. Corn prices declined 3-4¢ per bushel and new season lows were established at Kansas City, Minneapolis, and Omaha. Rye prices declined nearly 3¢ per bushel at Minneapolis. The price of oats declined about 2¢ per bushel at Minneapolis and Chicago and 5-6¢ at Kansas City reflecting a less active demand for the liberal offerings. Barley prices declined sharply as the marketings exceeded the slow demand. Oilseed prices declined as the demand for both oil and meal continued to slacken. Flaxseed prices dropped 6¢ per bushel while soybean prices declined 2-3¢. The price of grain sorghums dropped 1¢ per 100 pounds at Kansas City and 4¢ at Fort Worth.

FARM PRICES: The average farm price for each grain as of January 15, 1953 was below a month ago and with the exception of grain sorghums was well below a year ago. Wheat, corn, and flaxseed prices on January 15 were below the national average price support rate for each of these grains. Although January 1 stocks of wheat were the second largest of record, the January 15 average price received by farmers, at \$2.10 per bushel, was 12¢ above the July average, but 10¢ per bushel below the average support rate. The highest average mid-month wheat price this season was \$2.13 per bushel, reached in November. Corn prices declined to an average of \$1.48 per bushel on January 15, or 5¢ below the price at the beginning of the marketing season, 20¢ below a year ago, and 12¢ below the national average support price of \$1.60 per bushel.

With the supplies of oats sharply below a year ago, the price of oats January 15, 1953 at 82¢ per bushel, was 6¢ above the July price but 12¢ below a year ago. The peak for the first 7 months of the marketing season, at 84¢ per bushel, was reached in mid-November. The average farm price received by farmers in mid-January 1953, at 82¢ per bushel, was 4¢ above the national average support price of 78¢ per bushel. Barley prices January 15, 1953 averaged \$1.37 per bushel compared with the mid-month prices of \$1.43 in November, \$1.31 in July, and \$1.42 in January 1952. The January farm price was 15¢ above the 1952 national average barley support price of \$1.22 per bushel. Although supplies of rye in January were the second smallest of record,

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rye prices on January 15, 1953, at \$1.65 per bushel, were 10¢ below the July average, 14¢ below November, and 6¢ below January a year ago. The mid-January price was 23¢ per bushel above the 1952 national average rye support rate of \$1.42 per bushel. Prices of grain sorghums averaged \$2.74 per cwt. January 15, or 21¢ above a year ago and 36¢ above the average support rate. Flaxseed prices January 15 at \$3.70 per bushel, were 2¢ above the mid-July price but 32¢ below a year ago, and 7¢ below the average support price. Soybean prices January 15, at \$2.69 per bushel, were 2¢ below the October 15 average price and 9¢ below a year ago, but 13¢ above the support price.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during February 1953: wheat - 25 million bushels; oats - 4.4 million; corn - 50 million; barley - 300,000; flaxseed - 137,000 bushels; and grain sorghums 87,000 cwt.

CCC CORN SALES: The Commodity Credit Corporation sold nearly 1.5 million bushels of corn during the week ended January 30 compared with 1.3 million the week before. These sales were of corn no longer suitable for storage.

MUTUAL SECURITY AUTHORIZATION: Procurement authorizations by the Mutual Security Agency during the week were as follows: \$9,450,000 for bread grains and \$650,000 for oats, both for Yugoslavia.

RECEIPTS: Wheat receipts at primary markets totaled 5.1 million bushels for the week ended February 5 compared with 5.6 million a week earlier and 6.9 million the comparable week a year ago. Corn receipts at 6.4 million bushels were 1.5 million above a week ago, but 3.7 million below the comparable week of 1952. Oats receipts totaled 2.8 million bushels as against 1.9 million the week before.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 9.2 million bushels for the week ended February 3. This brought the total for the season to 162.6 million bushels, leaving 90.5 million remaining for sale under the quota. The principal countries involved in this week's sales were Greece, United Kingdom, Austria, and Germany.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export for the week ended January 30 totaled 7.1 million bushels compared with 9.0 million the week before and the comparable week a year ago. For the season to date, inspections amounted to 159.2 million bushels compared with 234.0 million for the same period last year. Corn exports were up with overseas inspections amounting to 3.9 million as against 2.8 million the week before. Inspections since October 1 totaled 58.3 million bushels compared with 27.2 million the same period last year. Inspections of barley and soybeans totaled 518,000 and 331,000 bushels respectively for the week ended January 30.

IMPORTS FROM CANADA: Shipments of oats from Canada totaled 2,766,000 bushels for the week ended January 29. This brought the total since July 1 to 39.6 million bushels compared with 28.9 million for the same period last season. Imports of rye during the week totaled 876,000 bushels.

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	Feb. 5 1952	Jan. 29 1953	Feb. 5 1953	Effective Supp. price Feb. 6, 1953
WHEAT	Chicago	:No. 2 Hard Winter	254	232	233	248
		:No. 2 Red Winter	254	228	229	248
	St. Louis	:No. 2 Red Winter	258-259	237-239	237-239	248
	Kansas City	:No. 2 Hard Wtr. Ord. Prot.	248-250	237-238	236-237	244
		:No. 2 H.W. 13% Prot.	248-250	239-243	237-241	245
		:No. 2 Red Winter	248-254	238-240	236-239	244
	Fort Worth	:No. 2 Hard Winter	268	258	257	258 2/
	Minneapolis	:No. 1 DNS, Ord. Prot.	244	237-238	237-239	247
		:No. 1 DNS, 15% Prot.	249-251	247-250	247-250	251
		:No. 2 Hard Amber Durum	267-271	297-301	297-301	247
	Portland	:No. 1 Hard Wh. 12% Prot.	250	266	265	243
		:No. 1 Soft White	249	242	243	240
RYE	Minneapolis	:No. 2	178-188	180-182	177-179	158
CORN	Chicago	:No. 2 Yellow	185	162	160	-
	St. Louis	:No. 2 Yellow	181-186	165	160-161	-
	Kansas	:No. 2 Yellow	180-191	158-160	153-156	-
	City	:No. 2 White	195-207	220-223	217-219	-
	Minneapolis	:No. 2 Yellow	186-189	149-150	146-148	-
	Omaha	:No. 2 Yellow	178-187	150-153	146-147	-
OATS	Chicago	:No. 2 Heavy White	96	91	88	-
	Kansas City	:No. 2 White	94-104	91-97	85-91	-
	Minneapolis	:No. 2 White	83-85	78-79	76-77	-
BARLEY	Kansas City	:No. 3	148-152	142-149	130-142	133
		:No. 2 Malting	159-172	160-164	158-164	138
	Minneapolis	:No. 3	140-147	135-149	133-149	135
		:No. 3 Feed	130-136	117-130	108-128	135
FLAXSEED	Minneapolis	:No. 1	422	397	391	399
SOYBEANS	Chicago	:No. 2 Yellow	300	296	293	-
	Minneapolis	:No. 2 Yellow	286	276	274	-
	Illinois Pts.	:No. 2 Yellow	290-291	284-287	282-286	-
GRAIN	Kansas City	:No. 2 Yellow Milo	278-283	291-294	290-293	280
SORGHUMS	Fort Worth	:No. 2 Yellow Milo	308-313	328-333	324-329	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown.

A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminal.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley, and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of January 29, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain Sorghums	Flaxseed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago	711	162,011	1,159	1	-	-	-
Kansas City	18,901	46,789	3	12	-	87	-
Minneapolis ^{1/}	51,720	57,395	3,320	200	34	-	146
Dallas	41,769	-	-	-	-	-	-
New Orleans	56	2	1	-	-	-	-
New York	11,825	-	-	87	-	-	-
Portland	97	675	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-
Jan. 29, 1953	125,104	266,872	4,483	300	34	87	146
Jan. 22, 1953	125,551	268,689	4,483	300	34	87	147

^{1/} In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
for the week ended January 30, 1953

Commodity	Unit	Purchases ^{1/}	Sales ^{2/}
Wheat	bus.	350,620	35,078
Corn	bus.	---	1,449,972
Oats	bus.	---	2,863
Barley	bus.	---	2,426
Rye	bus.	---	---
Grain sorghums	cwt.	201,600	---
Soybeans	bus.	231,483	---

^{1/} All purchases are made under the supply program for other agencies of the United States for their own use or to meet export requirements of foreign governments or for CCC to fill export sales.

^{2/} Grain acquired under both the price support and supply programs are included in sales. Transactions in process are not included.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date		Week ended:		
	1951-52	1952-53	Feb. 5 1952	Jan 27 1953	Feb. 3 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat (grain only).....	205,507	138,418	2,445	3,078	8,562
Flour (grain equivalent).....	30,999	24,223	603	600	601
Total	236,506	162,641	3,048	3,678	9,163
Guaranteed quota for the U. S....	255,149	253,128	---	---	---
Balance remaining for sale	18,643	90,487	---	---	---

Wheat: International Wheat Agreement export payment rates effective on February 6, 1953

Region	Wheat	Flour
	Cts. per bu.	Cts. per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	53	147
To the Far East and adjacent areas....	51	142
To the West Indies and Latin America..	48	135
East Coast: To all destinations.....	55	153
West Coast: To all destinations	57	145

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export:
(Flour and other grain products not included)

Grain only	Season to date 1/		Week ended		
	1951-52	1952-53	Feb. 1, 1952	Jan. 23, 1953	Jan. 30, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	234,021	159,189	9,025	8,999	7,117
Corn	27,237	58,272	2,710	2,776	3,929
Oats	747	53	0	0	0
Barley	14,540	23,599	510	0	518
Rye	423	546	0	0	0
Grain sorghums	20,366	1,101	930	0	0
Soybeans	6,890	14,548	0	1,140	331
Flaxseed	2,207	208	44	0	0

1/Season begins July 1 for all grains except corn, grain sorghums, and soybeans which begin October 1.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Jan. 29, 1953.....	526	0	2,766	43	876
Jan. 22, 1953	90	0	455	25	0
Jan 31, 19522/	602	3/	389	147	0
Season to date:					
July 1, 1952-Jan. 29, 1953	16,689	3,716	39,599	12,815	1,701
July 1, 1951-Jan. 31, 1952	19,609	2,908	28,892	8,223	816

1/ Mostly feeding quality wheat. 2/ Includes wheat both for domestic and for milling in bond since break-down not received. 3/ Included in domestic.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	Feb. 7, 1952	Jan 29, 1953	Feb. 5, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat 2/	344,078	366,404	6,875	5,591	5,135
Corn 2/	149,550	169,679	10,141	4,933	6,426
Oats 2/	83,547	89,241	1,487	1,946	2,763
Rye 2/	13,906	8,578	192	92	77
Barley 3/	81,888	76,296	2,015	1,484	1,635
Flaxseed 3/	25,045	20,879	320	192	196

1/ Season begins July 1 for all grains except corn which begins October 1.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

1/

Grains: United States stocks in commercial storage and afloat at terminal markets

Grain	Feb. 2, 1952	Jan. 24, 1953	Jan. 31, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	163,161	239,857	236,713
Corn	58,785	52,645	51,032
Oats	21,186	22,090	21,592
Barley	22,042	12,465	11,902
Rye	6,136	2,361	2,685
Flaxseed	4,835	5,939	5,723
Soybeans	7,948	12,305	11,837
Grain sorghums	33,238	4,338	4,438

1/ Stocks in commercial storage include all grain in public elevators as well as Government-owned stocks at 45 principal terminal markets, but does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on Jan. 31, 1953 Atlantic Coast 40.9, Gulf Coast 38.3, Northwestern & Upper Lake 69.3, Lower Lake 66.5, East Central 42.9, West Central & Southwestern 75.8, Pacific Coast 25.6

Wheat: Supplies available for export or carry-over in the United States, Canada, Argentina, and Australia, January 1, 1950-53 1/

Item	United States			Canada		
	: Year beginning July 1			: Year beginning Aug. 1		
	: 1950-51	: 1951-52	: 1952-53	: 1950-51	: 1951-52	: 1952-53
	-- Million bushels --					
Carry-over stocks	425	396	256	112	189	213
New crop	1,019	981	1,291	462	553	688
Total supplies	1,444	1,377	1,547	574	742	901
Domestic requirements for season 2/	680	650	658	144	173	160
Supplies available for export or carry-over	764	727	882	430	569	741
Exports beginning of season to December 31 3/	112	218	150	87	135	168
Supplies remaining January 1 for export or carry-over	652	509	732	343	434	573

Item	Argentina			Australia		
	: Year beginning Dec. 1			: Year beginning Dec. 1		
	: 1950-51	: 1951-52	: 1952-53	: 1950-51	: 1951-52	: 1952-53
	-- Million bushels --					
Carry-over stocks	15	20	5	44	19	15
New crop	213	75	260	184	160	180
Total supply	228	95	265	228	179	195
Domestic requirements for season 2/	116	90	118	81	84	85
Supplies available for export or carry-over	112	5	147	147	95	110
Exports beginning of season to December 31 3/	5	1	-	7	4	5
Supplies remaining January 1 for export or carry-over	107	4	147	140	91	105

1/ Data for 1952-53 preliminary.

2/ Estimated requirements for seed, food, and feed for season. Does not include imports of wheat which totaled 8 million bushels into Argentina and 31 million into the U. S. during 1951-52. Imports into Canada and Australia were negligible.

3/ Exports of wheat and flour in grain equivalent.

Average price received by farmers, Effective parity
price and price support rates
Dollars per bushel (except Grain Sorghums per cwt)

Commodity	Average Farm Price			Parity	National Average Price Support Rate	
	Jan. 15, 1952	Dec. 15, 1952	Jan. 15, 1953	Jan. 15, 1953	1952 crop	1953 crop
Wheat	2.20	2.12	2.10	2.44	2.20	2.21 <u>1/</u>
Corn	1.68	1.50	1.48	1.77	1.60	<u>2/</u>
Oats	.938	.842	.821	.894	.78	.80
Barley	1.42	1.41	1.37	1.38	1.22	1.24
Rye	1.71	1.73	1.65	1.71	1.42	1.43
Grain Sorghums	2.53	2.84	2.74	2.67	2.38	2.43
Flaxseed	4.02	3.75	3.70	4.57	3.77	3.79
Soybeans	2.78	2.75	2.69	2.81	2.56	2.56

1/ Minimum average price support.

2/ The rate has not been announced but will be 90 percent of the parity price October 1, 1953.

Average farm and parity prices from Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 6

Washington 25, D. C.

February 13, 1953

CASH GRAIN MARKETS WEAKENED - PRICES SHARPLY LOWER

Cash grain markets weakened during the week ended February 11 and prices were sharply below a week ago, the Department of Agriculture reported. The sharp decline in prices for most grain commodities occurred early in the week. Wheat markets strengthened, however, as mill buying and export demand became more active and part of the losses were recovered. Wheat prices closed 3-6¢ per bushel below a week ago with the largest drop at Chicago. Rye prices declined over 5¢ per bushel at Minneapolis. Although offerings of corn decreased, demand was less active and prices declined 3-5¢ per bushel. The price of oats dropped 6-8¢ per bushel while grain sorghums declined 7-8¢ per 100 pounds at Kansas City and 12¢ at Fort Worth. Barley markets weakened along with other grains, but declines were held to narrow limits for the better grades while prices of the lower grades declined sharply. Oilseed markets weakened reflecting the limited crusher demand. Flaxseed prices declined 8¢ per bushel and soybeans dropped 8-10¢.

MUTUAL SECURITY AUTHORIZATIONS: The Mutual Security Agency issued procurement authorizations in the amount of \$1.5 million to France, February 5, and \$3.0 million to Austria on February 10, both for the purchase of corn.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended February 6 totaled over 2.3 million bushels compared with 35,078 bushels a week earlier. About 2.2 million bushels were for overseas export. CCC sales of corn were nearly double those of the recent weeks and amounted to 3.3 million bushels. Around 2.0 million of these sales were for export and the balance was corn no longer suitable for storage. Nearly 1.3 million bushels of barley were sold during the week, all of which was for overseas export.

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RECEIPTS: Wheat receipts at primary markets totaled 3.9 million bushels for the week ended February 11 compared with 5.1 million a week earlier and 7.2 million the comparable week a year ago. Corn receipts at 4.9 million bushels were 1.5 million below a week ago and 2.6 million below the comparable week of 1952. Oats receipts totaled 2.3 million bushels as against 2.8 million the week before.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 6.9 million bushels for the week ended February 10. This brought the total for the season to 169.5 million bushels leaving 83.6 million remaining for sale under the quota. The principal countries involved in this week's sales were India, United Kingdom, and Japan.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export for the week ended February 6 totaled 7.2 million bushels compared with 7.1 million a week earlier and 10.9 million for the comparable week a year ago. For the season to date, inspections amounted to 166.4 million bushels compared with 244.9 million for the same period last year. Corn exports declined during the week with overseas inspections amounting to 2.3 million bushels as against 3.9 million the week before. Inspections since October 1 totaled 60.6 million bushels compared with 28.6 million the same period last year. Inspections of barley for export during the week totaled 599,000 bushels, grain sorghums 944,000, and soybeans 655,000.

IMPORTS FROM CANADA: Shipments of oats from Canada totaled 389,000 bushels for the week ended February 7. This brought the total since July 1 to 40.4 million bushels compared with 29.3 million for the same period last season.

PRICE SUPPORT: Farmers placed 376.4 million bushels of 1952-crop wheat under price support through January 15, 1953. Through the full month of January last year, 210.4 million bushels of 1951-wheat were placed under loan. The largest quantity of record for an entire year was 408 million bushels in 1942-43. A total of 170.6 million bushels of 1952-corn were placed under price support through January 15 compared with only 17 million through January 1952. The closing date for making applications for price support on 1952-crop wheat expired on January 31, 1953 while loans and purchase agreements on corn are available through May 31, 1953. The quantity, in million bushels, of other grains placed under price support through January 15, 1953, compared with the quantity placed under price support through January 31, 1952, shown in parentheses, was as follows: barley 7.6 (16.7); oats 17.1 (12.9); rye 0.1 (0.5); grain sorghums 3.2 (14.8); flaxseed 3.5 (1.9); and soybeans 10.4 (10.4).

SOUTH AMERICAN CORN CROP: The South American corn crop is now forecast at 440 million bushels in contrast with earlier-season forecasts of 525 million, according to the Office of Foreign Agricultural Relations. Less favorable growing conditions in Argentina account for the reduced prospects. Serious damage has been reported as a result of dryness in late December and early January over a large part of Argentina's corn-zone. This has reduced earlier favorable forecasts by a third and the present outlook is for a crop of only about 120 million bushels in Argentina. Though somewhat above the small crops of the past 3 seasons, this low figure contrasts with the prewar average (1935-39) of 302 million bushels. Production in Brazil, the other larger producer in South America, is forecast at the record figure of 245 million bushels.

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY:	Market	Grade	Feb.11 1952	Feb. 5 1953	Feb.11 1953	Effective :Supp.price :Feb.13,1953
WHEAT	Chicago	:No. 2 Hard Winter	: 253	: 233	: 227	: 249
		:No. 2 Red Winter	: 253	: 229	: 223	: 249
	St. Louis	:No. 2 Red Winter	: 257-258	: 237-239	: 231-232	: 249
		:No. 2 Hard Wtr.Ord.Pro:	: 248-250	: 236-237	: 231-232	: 245
	Kansas City	:No. 2 H.W. 13% Prot.	: 243-250	: 237-241	: 232-235	: 246
		:No. 2 Red Winter	: 243-253	: 236-239	: 231-234	: 245
	Fort Worth	:No. 2 Hard Winter	: 267	: 257	: 252	: 259 2/
		:No. 1 DNS. Ord. Prot.	: 244	: 237-239	: 234-236	: 248
	Minneapolis	:No. 1 DNS. 15% Prot.	: 249-251	: 247-250	: 244-247	: 252
		:No. 2 Hard Amber Durum:	: 267-271	: 297-301	: 292-298	: 248
	Portland	:No. 1 Hard Wh.12%Prot.:	: 250	: 265	: 265	: 244
		:No. 1 Soft White	: 249	: 243	: 241	: 241
RYE	Minneapolis	:No. 2	: 181-191	: 177-179	: 172-174	: 159
CORN	Chicago	:No. 2 Yellow	: 187	: 160	: 155	: -
	St. Louis	:No. 2 Yellow	: 183-187	: 160-161	: 155-158	: -
	Kansas	:No. 2 Yellow	: 177-191	: 153-156	: 150-153	: -
	City	:No. 2 White	: 190-202	: 217-219	: 212-215	: -
	Minneapolis	:No. 2 Yellow	: 188-191	: 146-148	: 141-143	: -
	Omaha	:No. 2 Yellow	: 179-188	: 146-147	: 144-146	: -
OATS	Chicago	:No. 2 Heavy White	: 93	: 88	: 80	: -
	Kansas City	:No. 2 White	: 94-104	: 85-91	: 79-84	: -
	Minneapolis	:No. 2 White	: 83-85	: 76-77	: 70-71	: -
BARLEY	Kansas City	:No. 3	: 141-144	: 130-142	: 125-132	: 134
		:No. 2 Malting	: 158-170	: 158-164	: 158-162	: 139
	Minneapolis	:No. 3	: 134-144	: 133-149	: 132-148	: 136
		:No. 3 Feed	: 125-132	: 108-128	: 105-120	: 136
FLAXSEED	Minneapolis	:No. 1	: 423	: 391	: 383	: 400
SOYBEANS	Chicago	:No. 2 Yellow	: 303	: 293	: 283	: -
	Minneapolis	:No. 2 Yellow	: 288	: 274	: 266	: -
	Illinois Pts.	:No. 2 Yellow	: 292-293	: 282-286	: 273-275	: -
GRAIN	Kansas City	:No. 2 Yellow Milo	: 278-282	: 290-293	: 283-285	: 281
SORGHUMS	Fort Worth	:No. 2 Yellow Milo	: 308-313	: 324-329	: 312-317	: -

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley, and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of February 5, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain Sorghums	Flaxseed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago	711	160,249	1,159	1	-	-	-
Kansas City	18,906	46,671	3	12	-	81	-
Minneapolis 1/	51,726	57,266	3,312	286	34	-	146
Dallas	41,432	-	-	-	-	-	-
New Orleans	56	2	1	-	-	-	-
New York	11,825	-	-	1	-	-	-
Portland	97	671	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-
Total							
Feb. 5, 1953	124,778	264,859	4,475	300	34	81	146
Jan. 29, 1953	125,104	266,872	4,483	300	34	87	146

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
for the week ended February 6, 1953

Commodity	Unit	Purchases 1/	Sales 2/
Wheat	bus.	---	2,337,807
Corn	bus.	---	3,313,040
Oats	bus.	---	6,885
Barley	bus.	20,000	1,292,796
Rye	bus.	---	570
Grain sorghums	cwt.	---	100,800
Flaxseed	bus.	---	---
Soybeans	bus.	489,104	677,333

1/ All purchases are made under the supply program for other agencies of the United States for their own use or to meet export requirements of foreign governments or for CCC to fill export sales.

2/ Grain acquired under both the price support and supply programs is included in sales. Transactions in process are not included.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date		Week ended		
	1951-52	1952-53	Feb. 12 : 1952	Feb. 3 : 1953	Feb. 10 : 1953
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Wheat (grain only).....	207,122	144,966	1,615	8,562	6,548
Flour (grain equivalent).....	31,076	24,530	77	601	307
Total	238,198	169,496	1,692	9,163	6,855
Guaranteed quota for the U.S.:	255,149	253,128	---	---	---
Balance remaining for sale ...:	16,951	83,632	---	---	---

Wheat: International Wheat Agreement export payment rates effective on February 13, 1953

Region	Wheat	Flour
	Cts. per bu.	Cts. per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	49	139
To the Far East and adjacent areas....	47	134
To the West Indies and Latin America..	44	127
East Coast: To all destinations	51	145
West Coast: To all destinations	55	142

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export
(Flour and other grain products not included)

Grain only	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	Feb. 8, 1952	Jan. 30, 1953	Feb. 6, 1953
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Wheat	244,944	166,356	10,923	7,117	7,167
Corn	28,602	60,596	1,365	3,929	2,324
Oats	750	53	3	0	0
Barley	15,146	24,198	606	518	599
Rye	423	546	0	0	0
Grain sorghums ...:	21,504	2,045	1,137	0	944
Soybeans	7,637	15,203	747	331	655
Flaxseed	2,207	208	0	0	0

1/ Season begins July 1 for all grains except corn, grain sorghums, and soybeans which begin October 1.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

	Wheat	Oats	Barley	Rye
	Domestic ^{1/}	In bond		
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:				
Feb. 5, 1953	90	0	759	781
Jan. 29, 1953	526	0	2,766	43
Feb. 7, 1952	710	126	389	10
Season to date:				
July 1, 1952-Feb. 5, 1953 ..	16,779	3,716	40,358	13,596
July 1, 1951-Feb. 7, 1952 ..	20,319	3,034	29,281	8,233

^{1/} Mostly feeding quality wheat.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date ^{1/}	Week ended
	1951-52 : 1952-53	Feb. 14, 1952:Feb. 5, 1953:Feb. 11, 1953
	1,000 bu.	1,000 bu.
Wheat ^{2/}	351,266 : 370,286	7,188 : 5,135 : 3,882
Corn ^{2/}	157,143 : 174,628	7,593 : 6,426 : 4,949
Oats ^{2/}	85,206 : 91,567	1,659 : 2,763 : 2,326
Rye ^{2/}	14,068 : 8,607	162 : 77 : 29
Barley ^{3/}	84,738 : 77,946	2,850 : 1,635 : 1,649
Flaxseed ^{3/}	25,494 : 21,004	449 : 196 : 4,465

^{1/} Season begins July 1 for all grains except corn which begins October 1.

^{2/} Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

^{3/} Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets ^{1/}

Grain	Feb. 9, 1952	Jan. 31, 1953	Feb. 7, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	159,188	240,968	239,384
Corn	62,530	51,032	50,928
Oats	18,971	21,592	21,072
Barley	22,026	11,902	11,938
Rye	6,090	2,685	2,575
Flaxseed	4,657	5,723	5,836
Soybeans	6,695	11,837	11,868
Grain sorghums	32,065	4,438	3,931

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on Feb. 7, 1953 Atlantic Coast 42.4, Gulf Coast 34.7, Northwestern & Upper Lake 68.5, Lower Lake 71.9, East Central 43.1, West Central & Southwestern 75.0, Pacific Coast 36.4.

1952-Crop grains put under price support and loans outstanding
as of January 15, 1953

Grains	Quantity put under loan			Total		Total	
	Farm stored	Warehouse- stored	Total	quantity of: loans outstanding	Purchase agreements	put under price support	
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	78,728	280,493	359,221	345,253	17,209	376,430	
Barley	5,358	1,683	7,041	5,824	559	7,600	
Oats	14,208	1,941	16,149	14,664	996	17,145	
Corn	163,270	957	164,227	163,887	6,356	170,583	
Rye	89	38	127	114	21	148	
Grain sorghums ...	500	2,385	2,885	2,550	339	3,224	
Flaxseed	981	2,263	3,244	3,180	304	3,548	
Soybeans	5,258	4,815	10,073	9,965	349	10,422	
Totals	268,392	294,575	562,967	545,437	26,133	589,100	

- 1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.
- 2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 552,065 cwt. of 1952-crop winter cover crop seed, 511,664 cwt of hay and pasture grass seed, 1,568,345 cwt. of dry edible beans, and 191,132 cwt. of rough rice put under support through January 15, 1953.

Wheat: Inspections for overseas export by classes, by coastal areas,
July - January 1953 1/

Class of wheat	Atlantic ports	Gulf ports	Pacific ports	Total
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Hard Red Spring	3,101	353	344	3,798
Durum	1,925	35	-	1,960
Hard Red Winter	174	91,895	13,536	105,605
Soft Red Winter	13,753	580	-	14,333
White	2,803	-	30,636	33,439
Mixed	46	8	-	54
Total all classes	21,802	92,871	44,516	159,189

- 1/ These inspections do not include exports through the Lake ports, rail movement to Mexico nor exports of flour.

1952-Crop corn and wheat put under loan and purchase agreement by States
through January 15, 1953
(All data in 1,000 bushels)

State	Wheat				Corn			
	Loans stored		Purchase Agreement	Total under support	Loans stored		Purchase Agreement	Total under support
	Farm	Ware- house			Farm	Ware- house		
Ala.	-	-	-	-	97	-	-	97
Ariz.	1	1	-	2	-	-	-	-
Ark.	1	29	-	30	1	-	-	1
Calif.	775	216	13	1,004	-	-	-	-
Colo.	5,841	14,099	1,941	21,881	11	-	-	11
Del.	4	192	-	196	157	-	-	157
Fla.	-	-	-	-	4	15	-	19
Ga.	191	97	-	288	13	4	-	17
Idaho	2,885	9,633	165	12,683	3	-	1	4
Ill.	254	1,718	143	2,115	19,671	20	2,185	21,876
Ind.	382	453	88	923	7,119	36	280	7,435
Iowa	84	893	3	980	75,862	254	1,692	77,808
Kans.	20,796	106,715	4,225	131,736	2,328	9	56	2,393
Ky.	1	397	-	398	353	15	-	368
Maine	2	-	-	2	-	-	-	-
Md.	7	1,287	-	1,294	147	-	-	147
Mich.	1,271	1,147	1,036	3,454	1,349	3	170	1,522
Minn.	1,849	1,662	421	3,932	15,609	156	680	16,445
Miss.	3	-	-	3	2	-	-	2
Mo.	94	2,605	4	2,703	7,484	27	151	7,662
Mont.	12,189	7,264	2,877	22,330	-	-	-	-
Nebr.	8,680	19,614	653	28,947	21,253	111	291	21,655
N. J.	68	151	8	227	85	-	-	85
N. Mex.	76	205	3	284	1	-	-	1
N. Y.	533	160	203	896	71	-	3	74
Nev.	29	8	-	37	-	-	-	-
N. C.	314	139	4	457	41	-	1	42
N. Dak.	10,134	9,681	2,917	22,732	303	25	24	352
Ohio	875	5,786	137	6,798	3,693	184	91	3,968
Okla.	659	43,114	211	43,984	11	-	-	11
Oreg.	1,309	9,228	118	10,655	9	-	-	9
Pa.	54	492	7	553	218	-	17	235
S. C.	92	157	1	250	47	26	-	73
S. Dak.	4,200	3,949	1,374	9,523	5,734	60	471	6,265
Tenn.	31	206	-	237	2	-	-	2
Tex.	323	14,370	72	14,765	22	12	2	36
Utah	425	173	9	607	-	-	-	-
Va.	39	874	9	922	35	-	-	35
Wash.	2,752	23,113	390	26,255	2	-	-	2
W. Va.	1	-	-	1	11	-	3	14
Wis.	7	-	2	9	1,522	-	237	1,759
Wyo.	1,497	665	175	2,337	-	-	-	-
Total	78,728	280,493	17,209	376,430	163,270	957	6,355	170,582

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 7

Washington 25, D. C.

February 20, 1953

CASH GRAIN MARKETS STRENGTHENED - MOST PRICES ADVANCED SHARPLY

Cash grain markets strengthened during the week ended February 19 and reversing the trend of recent weeks, most prices advanced sharply, the Department of Agriculture reported. Some of the factors which contributed to the strengthening were the light receipts, a more active demand, and continued unfavorable weather conditions in the winter wheat area. Wheat prices advanced 4-6¢ per bushel at most markets. Rye prices declined slightly at Minneapolis with both offerings and demand limited. Corn prices advanced 5-7¢ per bushel from last week's low. The oats market also strengthened and prices closed 2-4¢ per bushel above a week ago. An additional strengthening factor in the oats market was the unfavorable weather conditions in the newly seeded southern areas. Barley prices at Minneapolis were about unchanged for the better grades with offerings about equal to the demand, but the feed grades declined about 2-3¢ per bushel. Grain sorghum prices advanced 2-3¢ per 100 pounds. Oilseed markets strengthened as crusher demand for both soybeans and flaxseed became more active reflecting improvement in oil and meal prices. Export inquiry for soybeans was also more active. Flaxseed prices gained 11¢ per bushel and soybeans 7-8¢.

CCC TO BUY MODERATE AMOUNTS OF NEW CORN: The Commodity Credit Corporation has been authorized to purchase moderate quantities of new corn so that the necessary marketing of CCC-owned off-grade corn in the immediate period ahead will have only a minimum possible effect on the grain markets. CCC will find it necessary in the next few weeks to increase somewhat its marketings of off-grade corn so that it can be consumed before the warm-weather season arrives. The quantity of corn to be purchased is indeterminate, but will depend largely on the amount of off-grade corn which must be disposed of.

CCC GRAIN SALES: Sales of corn were about 1.6 million bushels during the week, about 900,000 bushels of which were no longer suitable for storage, and the balance were for overseas export. Sales of corn for the comparable week a year ago totaled

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1.3 million bushels. Sales of corn from October 1 to February 13 amounted to 21.5 million bushels, nearly 6.8 million below the 28.3 million sold during the same period a year ago.

U. S. EXPORTS: Corn exports October-January totaled over 60 million bushels this season compared with less than 30 million the same months of 1951-52.

U. S. IMPORTS: Imports of oats continue heavy with 1.2 million bushels received from Canada during the week ended February 12. Imports of oats, July through December, plus estimated January imports, totaled 42.6 million bushels as against 32.5 million the same months last season. About 13.6 million bushels of barley were imported the first seven months of the season compared with 8.5 million the same months of 1951-52. Imports of wheat for domestic use (mostly feeding quality) were around 1 million bushels below last year and totaled 18.8 million bushels for the first seven months of the season.

WHEAT SUPPLIES: Supplies of wheat for milling, export, or carry-over on February 1, totaled 887.6 million bushels or about 240 million more than a year earlier. These larger supplies result from the near record 1952 wheat crop and the smaller exports.

SOYBEAN INSPECTIONS: Marketings of soybeans dropped sharply in January on the basis of the quantity inspected at all markets. Inspected receipts during January totaled 8.9 million bushels compared with 14.2 million in December and 13.0 million in January 1952. Due to the heavy receipts in October, inspections October through January this season at 123.3 million bushels were 8.5 million above the same months last season. Of the soybeans inspected in January, 59 percent graded No. 2 or better compared with 45 percent in December and 66 percent in January 1952.

CORN QUALITY: The quality of the 1952 corn crop is generally excellent according to reports from Federal grain inspectors. Of the inspected receipts at principal corn markets during December and January, 71 percent graded No. 3 or better compared with only 16 percent during the same months last season and 56 percent the same months of 1950-51. A large portion of the corn grading sample was from old crop corn no longer suitable for storage.

Corn: Carlot receipts by grade at principal markets, December-January 1952-53 compared with total receipts for these months, 1950-51 and 1951-52

Market	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total
1952-53	Cars	Cars	Cars	Cars	Cars	Cars	Cars
Chicago	99	1,865	2,291	1,390	521	1,358	7,524
Decatur, Ill.....	114	570	739	161	25	65	1,674
Indianapolis	64	464	498	264	44	464	1,798
Kansas City	405	1,025	641	134	52	194	2,451
Minneapolis	137	797	628	300	137	140	2,139
Omaha	421	1,514	861	158	31	141	3,126
Peoria	39	434	895	333	62	179	1,942
St. Louis	306	1,216	1,139	202	27	155	3,045
Toledo.....	19	279	312	293	108	170	1,181
Total	1,604	8,164	8,004	3,235	1,007	2,866	24,880
Percentages ...	6	33	32	13	4	12	100
1951-52							
Total cars	222	1,547	4,143	11,161	11,916	8,623	37,612
Percentages ...	1	4	11	30	31	23	100
1950-51							
Total cars	1,441	6,389	17,859	13,515	4,631	1,620	45,455
Percentages ...	3	14	39	30	10	4	100

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	Feb.19 1952	Feb.11 1953	Feb.19 1953	Effective Supp. Price Feb.20, 1953
WHEAT	Chicago	No. 2 Hard Winter	256	227	231	249
		No. 2 Red Winter	256	223	227	249
	St. Louis	No. 2 Red Winter	260-261	231-232	235-236	249
	Kansas City	No. 2 Hard Wtr. Ord. Pro.	250-252	231-232	236-237	245
		No. 2 H.W. 13% Prot.	250-252	232-235	238-242	246
		No. 2 Red Winter	251-257	231-234	236-239	245
	Fort Worth	No. 2 Hard Winter	269	252	256	259 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	246	234-236	239-241	248
		No. 1 DNS, 15% Prot.	251-253	244-247	250-252	252
		No. 2 Hard Amber Durum	272-276	292-298	296-303	248
	Portland	No. 1 Hard Wh. 12% Prot.	250	265	260-265	244
		No. 1 Soft White	250	241	243	241
RYE	Minneapolis	No. 2	184-194	172-174	171-173	159
CORN	Chicago	No. 2 Yellow	185	155	162	"
	St. Louis	No. 2 Yellow	184-188	155-158	161-163	"
	Kansas	No. 2 Yellow	178-191	150-153	157-160	"
	City	No. 2 White	186-197	212-215	211-214	"
	Minneapolis	No. 2 Yellow	188-191	141-143	147-149	"
	Omaha	No. 2 Yellow	176-185	144-146	149-150	"
OATS	Chicago	No. 2 Heavy White	96	80	82	"
	Kansas City	No. 2 White	94-103	79-84	83-88	"
	Minneapolis	No. 2 White	83-86	70-71	73-74	"
BARLEY	Kansas City	No. 3	136-143	125-132	127-134	134
		No. 2 Malting	161-172	158-162	158-162	139
	Minneapolis	No. 3	138-149	132-148	132-148	136
		No. 3 Feed	128-134	105-120	102-118	136
FLAXSEED	Minneapolis	No. 1	424	383	394	400
SOYBEANS	Chicago	No. 2 Yellow	302	283	291	"
	Minneapolis	No. 2 Yellow	285	266	273	"
	Illinois Pts	No. 2 Yellow	292-293	273-275	281-283	"
GRAIN	Kansas City	No. 2 Yellow Milo	280-283	283-285	285-287	281
SORGHUMS	Fort Worth	No. 2 Yellow Milo	308-313	312-317	315-320	"

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley, and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of February 12, 1953:

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain sorghums	Flaxseed
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	cwt.	bushels
Chicago	707:	158,775:	1,159:	1:	-:	-:	-
Kansas City	18,360:	46,600:	3:	12:	-:	41:	-
Minneapolis 1/	51,296:	56,488:	3,298:	286:	34:	-:	146
Dallas	41,432:	-:	-:	-:	-:	-:	-
New Orleans	56:	2:	1:	-:	-:	-:	-
New York	11,653:	-:	-:	1:	-:	-:	-
Portland	97:	608:	-:	-:	-:	-:	-
San Francisco	25:	-:	-:	-:	-:	-:	-
Total							
Feb. 12, 1953	123,626:	262,473:	4,461:	300:	34:	41:	146
Feb. 5, 1953	124,778:	264,859:	4,475:	300:	34:	81:	146

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

Commodity	Purchases 1/		Sales 2/	
	Season 3/	Week ended	Season 3/	Week ended
	1952-1953	Feb.13, 1953	1951-1952	1952-1953 :Feb. 13, 1953
Wheat	705,297:	-	95,061,993:	24,734,182: 981,000
Corn	-	-	28,278,352:	21,509,530: 1,550,957
Oats	-	-	4,013,832:	420,247: 12,633
Barley	1,180,000:	-	8,477,973:	8,745,380: 28,889
Rye	-	-	1,666,827:	60,975: -
Grain sorghums	954,900:	-	4,056,076:	1,281,470: 100,800
Flaxseed	-	-	2,868,409:	7,052: -
Soybeans	2,552,710:	-	800,692:	1,349,333: -

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date 1/		Week ended		
	1951-52	1952-53	Feb. 19, 1952	Feb. 10, 1953	Feb. 17, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat (grain only).....	210,036	150,659	2,914	6,548	5,693
Flour (grain equivalent).....	31,097	24,761	21	307	231
Total	241,133	175,420	2,935	6,855	5,924
Guaranteed quota for the U.S.:	255,149	253,128	-	-	-
Balance remaining for sale ...:	14,016	77,708	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

Wheat: International Wheat Agreement export payment rates effective on February 20, 1953

Region	Wheat	Flour
	Cts. per bu.	Cts. per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands.....	53	144
To the Far East and adjacent areas....	51	139
To the West Indies and Latin America..	48	132
East Coast: To all destinations	55	153
West Coast: To all destinations	57	148

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export
(Flour and other grain products not included)

Grain only	Season to date 1/		Week ended		
	1951-52	1952-53	Feb. 15, 1952	Feb. 6, 1953	Feb. 13, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat.....	252,762	172,017	7,818	7,167	5,660
Corn.....	29,784	61,835	1,182	2,324	1,239
Oats.....	910	53	160	0	0
Barley.....	15,488	24,264	342	599	65
Rye.....	423	546	0	0	0
Grain Sorghums....	23,340	2,045	1,836	944	0
Soybeans.....	7,677	15,440	40	655	238
Flaxseed	2,367	208	160	0	0

1/ "Season" begins Oct. 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic <u>1/</u>	In bond			
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Week ended:					
Feb. 12, 1953.....	62	0	1,191	389	34
Feb. 5, 1953.....	90	0	759	781	63
Feb. 14, 1952.....	231	104	260	36	73
Season to date:					
July 1, 1952-Feb.12,1953:	16,841	3,716	41,549	13,985	1,798
July 1, 1951-Feb.14,1952:	20,550	3,138	29,541	8,269	897

1/ Mostly feeding quality wheat.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	Feb. 21, 1952	Feb. 11, 1953	Feb. 19, 1953
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Wheat <u>2/3</u>	358,467	356,154	7,201	3,882	4,036
Corn <u>2/</u>	163,095	178,639	5,952	4,949	4,011
Oats <u>2/</u>	86,515	92,856	1,309	2,326	1,289
Rye <u>2/</u>	14,174	8,672	106	29	65
Barley <u>3/</u>	86,725	81,400	1,986	1,504	1,951
Flaxseed <u>3/</u>	25,843	21,405	349	117	284

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets 1/

Grain	: Feb. 16, 1952	: Feb. 7, 1953	: Feb. 14, 1953
	: 1,000 bu.	: 1,000 bu.	: 1,000 bu.
Wheat.....	154,464	239,384	238,156
Corn	63,284	50,928	51,447
Oats.....	18,769	21,072	21,938
Barley.....	21,742	11,938	11,889
Rye.....	6,231	2,575	2,514
Flaxseed.....	4,541	5,836	5,772
Soybeans.....	6,469	11,868	11,810
Grain sorghums.....	32,440	3,931	4,194

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on Feb. 14, 1953 Atlantic Coast 43.9, Gulf Coast 46.0, Northwestern & Upper Lake 68.2, Lower Lake 73.3, East Central 40.2, West Central & Southwestern 74.8. Pacific Coast 36.9.

United States Wheat Supply and Distribution

Wheat	: 1946-50 : : average :	: 1951-52 : : preliminary	: 1952-53 : : preliminary
	---Million bushels---		
Carry-over stocks, July 1	222.4	396.2	255.6
Production	<u>1,184.7</u>	<u>980.8</u>	<u>1,291.4</u>
Total supply	1,407.1	1,377.0	1,547.0
Estimated quantity for feed, seed, and industrial use for season 1/.....	222.5	170.0	175.0
Quantity remaining for milling, export, or carry-over	1,184.6	1,207.0	1,372.0
Disappearance, July 1 through January 31			
Milled for flour	364.9	320.9	2/ 320.3
Exported as grain	<u>162.9</u>	<u>237.4</u>	2/ <u>164.1</u>
Total milled and exported	527.8	558.3	484.4
Balance on February 1 for milling, export, or carryover	656.8	648.7	887.6
Supplementary information:			
Imports, July-January	0.8	19.7	2/ 18.8
Exports of flour in grain equivalent, July-January 3/.....	64.9	25.4	2/ 25.1

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for January 1953 estimated.

3/ Included in "milled for flour" data in above table.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct. - Jan. : : 1951-1952	: Oct. - Jan. : : 1952-1953	: January : : 1952	: December : : 1952	: January : : 1953 2/
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1	: 23,307: 20:	: 20,582: 17:	: 3,097: 24:	: 1,219: 9:	: 1,234: 14
No. 2	: 50,303: 44:	: 53,843: 44:	: 5,409: 42:	: 5,094: 36:	: 4,024: 45
No. 3	: 26,864: 23:	: 22,677: 18:	: 2,648: 20:	: 4,432: 31:	: 1,564: 18
No. 4	: 10,138: 9:	: 16,977: 14:	: 936: 7:	: 1,916: 13:	: 1,287: 14
Sample	: <u>4,239</u> : <u>4</u> :	: <u>9,237</u> : <u>7</u> :	: <u>909</u> : <u>7</u> :	: <u>1,536</u> : <u>11</u> :	: <u>819</u> : <u>9</u>
Total	: 114,851: 100:	: 123,316: 100:	: 12,999: 100:	: 14,197: 100:	: 8,928: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the January 1953 receipts, 18,000 bushels were Black, and the remainder Yellow soybeans. Inspections of soybeans in January included 747,000 bushels as cargo lots, 328,000 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and exports

Grain	Season 1/ through December		Monthly data			
	1951-52	1952-53	December 1951	January 1952	December 1952	January 1953 2/
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
			IMPORTS			
Wheat:						
For grinding in bond...	2,107	3,693	515	181	276	-
Full duty	562	183	4	5	4	5
Unfit for human consumption.....	16,731	17,417	2,647	2,448	3,602	1,200
Wheat flour in grain equivalent.....	89	17	3/	3/	3/	-
Rye.....	835	1,638	147	13	1,032	950
Corn 4/.....	185	278	52	70	97	100
Oats.....	30,406	35,598	3,570	2,115	5,884	7,000
Barley.....	7,847	13,423	1,141	664	2,020	150
Soybeans.....	281	3/	145	17	3/	-
Flaxseed.....	0	0	0	0	0	-
			EXPORTS			
Wheat.....	196,145	133,122	29,383	41,297	24,547	31,000
Wheat flour in grain equivalent:						
U. S. wheat.....	22,206	21,065	4,970	3,201	4,993	4,000
Canadian wheat.....	1,507	3,831	454	400	245	250
Rye.....	423	316	0	7	0	-
Corn.....	21,257	45,252	10,096	8,503	22,138	15,400
Oats.....	861	226	16	55	36	-
Barley.....	15,324	25,548	2,437	571	3,964	1,000
Grain sorghums.....	14,768	1,080	5,393	5,406	0	-
Soybeans.....	7,281	13,590	2,572	1,135	5,024	3,250
Flaxseed.....	2,498	187	178	165	6	-

- 1/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for all other grains.
- 2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.
- 3/ Less than 500 bushels.
- 4/ Major portions of U. S. imports represent shipments from nearby islands to Puerto Rico.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 8

Washington 25, D. C.

February 27, 1953

CASH GRAIN MARKETS STRENGTHEN - RECEIPTS DECREASE

Cash grain markets strengthened and prices generally advanced during the week ended February 26, the Department of Agriculture reported. Offerings of most grains at the principal markets were well below a week ago and sharply under those for the comparable week a year ago. Additional moisture is badly needed in the entire winter wheat area although light to moderate rain or snow during the past week afforded some temporary relief. Wheat prices advanced 1-2¢ per bushel at most markets but Amber Durum remained unchanged at Minneapolis. Rye prices gained nearly 7¢ per bushel, influenced by substantial gains at Winnipeg. Corn prices were unchanged to 3¢ per bushel lower while oats prices advanced 1-2¢ per bushel due to the continued limited offerings. Barley prices advanced 2-4¢ per bushel reflecting a more active demand. Grain sorghum prices advanced 2-4¢ per 100 pounds. Flaxseed prices were unchanged at Minneapolis. Soybean markets continued to strengthen influenced by a more active crusher demand and limited offerings. Prices advanced 6-7¢ per bushel.

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Agriculture-Washington

MUTUAL SECURITY AUTHORIZATION: The Mutual Security Agency issued a procurement authorization in the amount of \$2,960,000 to Yugoslavia on February 25, for the purchase of corn.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended February 21 totaled 53,450 bushels. About 15,500 bushels of these sales were of wheat no longer suitable for storage and the balance was for overseas export. Sales of wheat from July 1 through February 21 amounted to nearly 24.8 million bushels compared with about 98.8 million for the comparable period a year ago. CCC sales of corn during the week were slightly below a week earlier and totaled about 1.5 million bushels, around 745,000 bushels of which were for overseas export and the balance was corn no longer suitable for storage. Sales of corn for the comparable week a year ago were around 1.0 million bushels.

RECEIPTS: Wheat receipts at primary markets totaled 3.2 million bushels for the week ended February 26 compared with 4.0 million a week earlier and 7.6 million the comparable week a year ago. Corn receipts at 3.0 million bushels were 1.0 million below a week ago and 4.9 million below the comparable week of 1952. Oats receipts totaled only 0.7 million bushels as against 1.3 million the week before.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 6.1 million bushels for the week ended February 24. This brought the total for the season to 181.5 million bushels leaving 71.6 remaining for sale under the quota. The principal countries involved in this week's sales were Italy, Japan, and United Kingdom.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export for the week ended February 20 totaled 5.1 million bushels compared with 5.7 million a week ago and 10.2 million for the comparable week a year ago. For the season to date, inspections amounted to 177.2 million bushels compared with 263.0 million for the same period last year. Corn exports amounted to 1.8 million bushels as against 1.2 million the week before. Inspections of barley for export during the week totaled 466,666 bushels, grain sorghums 962,000, and soybeans 1,465,880 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada totaled 692,000 bushels for the week ended February 19. This brought the total since July 1 to 42.2 million compared with 30.5 million the same period last year.

Cash Grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	Feb. 26 1952	Feb. 19 1953	Feb. 26 1953	Effective Supp. price Feb. 27, 1952
WHEAT	Chicago	No. 2 Hard Winter	251	231	232	249
		No. 2 Red Winter	252	227	228	249
	St. Louis	No. 2 Red Winter	255-256	235-236	236	249
		No. 2 Hard Wtr. Ord. Prot.	246-248	236-237	239-240	245
	Kansas City	No. 2 H. W. 13% Prot.	247-248	238-242	241-247	246
		No. 2 Red Winter	246-253	236-239	240-241	245
	Fort Worth	No. 2 Hard Winter	266-271	256	258	259 2/
		No. 1 DNS, Ord. Prot.	243	239-241	240-242	248
	Minneapolis	No. 1 DNS, 15% Prot.	248-250	250-252	252-254	252
		No. 2 Hard Amber Durum	269-273	296-303	296-303	248
	Portland	No. 1 Hard Wh. 12% Prot.	252	260-265	260-265	244
		No. 1 Soft White	252	243	244	241
RYE	Minneapolis	No. 2	183-194	171-173	178-180	159
CORN	Chicago	No. 2 Yellow	182	162	159	-
	St. Louis	No. 2 Yellow	179-184	161-163	163	-
	Kansas City	No. 2 Yellow	177-180	157-160	157-160	-
	Minneapolis	No. 2 White	183-195	211-214	209-212	-
	Minneapolis	No. 2 Yellow	184-187	147-149	145-147	-
OATS	Omaha	No. 2 Yellow	172-181	149-150	150-151	-
	Chicago	No. 2 Heavy White	94	82	83	-
	Kansas City	No. 2 White	94-103	83-88	85-90	-
BARLEY	Minneapolis	No. 2 White	81-84	73-74	74-75	-
	Kansas City	No. 3	136-143	127-134	131-135	134
		No. 2 Malting	160-170	158-162	160-162	139
	Minneapolis	No. 3	138-149	132-148	138-152	136
		No. 3 Feed	128-134	102-118	106-120	136
FLAXSEED	Minneapolis	No. 1	414	394	394	400
SOYBEANS	Chicago	No. 2 Yellow	293	291	298	-
	Minneapolis	No. 2 Yellow	279	273	280	-
	Illinois Pts.	No. 2 Yellow	283-284	281-283	289-290	-
GRAIN	Kansas City	No. 2 Yellow Milo	275-280	285-287	289-291	282
SORGHUMS	Fort Worth	No. 2 Yellow Milo	305-311	315-320	317-322	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley, and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of February 19, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain sorghums	Flaxseed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago.....	704	157,835	1,159	1	-	-	-
Kansas City	17,946	46,473	3	12	-	3	-
Minneapolis 1/.....	51,718	56,760	3,280	86	34	-	146
Dallas	36,973	-	-	-	-	-	-
New Orleans	56	2	-	-	-	-	-
New York	11,381	-	-	1	-	-	-
Portland	97	578	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-
Total							
Feb. 19, 1953.....	118,900	261,648	4,442	100	34	3	146
Feb. 12, 1953	123,626	262,473	4,461	300	34	41	146

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

Commodity	Purchases 1/			Sales 2/		
	Season 3/	Week ended		Season 3/	Week ended	
	1952-1953	Feb. 21, 1953		1951-1952	1952-1953	Feb. 21, 1953
Wheat	705,297	-		98,781,453	24,787,632	53,450
Corn	-	-		29,284,788	22,980,928	1,471,398
Oats	-	-		4,014,676	432,047	11,800
Barley.....	1,180,000	-		9,337,581	9,171,822	426,442
Rye.....	-	-		1,667,099	60,975	-
Grain sorghums..	1,074,500	119,600		4,056,806	1,281,470	-
Flaxseed.....	-	-		2,873,082	7,052	-
Soybeans.....	2,552,710	-		951,268	1,707,733	358,400

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	Feb. 26 1952	Feb. 17 1953	Feb. 24 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat (grain only)	210,046	156,162	9	5,693	5,503
Flour (grain equivalent) ...	31,165	25,358	68	231	597
Total	241,211	181,520	77	5,924	6,100
Guaranteed quota for the U.S.:	255,149	253,128	-	-	-
Balance remaining for sale ..	13,938	71,608	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

Wheat: International Wheat Agreement export payment rates effective
on February 27, 1953

Region	Wheat	Flour
	Cents per bu.	Cents per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	55	149
To the Far East and adjacent areas	53	144
To the West Indies and Latin America ...	50	137
East Coast: To all destinations	55	159
West Coast: To all destinations	58	153

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export
(Flour and other grain products not included)

Grain only	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	Feb. 22 1952	Feb. 13 1953	Feb. 20 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	263,012	177,160	10,250	5,660	5,144
Corn	30,196	63,616	412	1,239	1,782
Oats	910	53	0	0	0
Barley	16,370	24,730	883	65	467
Rye	423	546	0	0	0
Grain sorghums ..	24,485	3,007	1,145	0	962
Soybeans	7,827	16,906	150	238	1,466
Flaxseed	2,367	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic ^{1/}	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Feb. 19, 1953.....	85	0	692	4	0
Feb. 12, 1953.....	62	0	1,191	389	34
Feb. 21, 1952.....	275	104	937	0	146
Season to date:					
July 1, 1952-Feb. 19, 1953	16,926	3,716	42,241	13,989	1,798
July 1, 1951-Feb. 21, 1952	20,825	3,242	30,478	8,269	1,043

^{1/} Mostly feeding quality wheat.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date ^{1/}		Week ended		
	1951-52	1952-53	Feb. 28, 1952	Feb. 19, 1953	Feb. 26, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat ^{2/}	366,083	359,342	7,616	4,036	3,188
Corn ^{2/}	171,016	181,663	7,921	4,011	3,024
Oats ^{2/}	87,894	93,592	1,379	1,289	736
Rye ^{2/}	14,330	8,709	156	65	37
Barley ^{3/}	91,157	82,676	2,759	1,951	1,276
Flaxseed ^{3/}	26,366	21,568	260	284	163

^{1/} "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

^{2/} Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

^{3/} Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets ^{1/}

Grain	Feb. 23, 1952	Feb. 14, 1953	Feb. 21, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat.....	148,244	238,156	235,971
Corn.....	61,811	51,447	49,381
Oats.....	18,229	21,938	21,483
Barley.....	21,539	11,889	10,956
Rye.....	6,049	2,514	2,365
Flaxseed.....	4,891	5,772	5,263
Soybeans.....	5,718	11,810	10,710
Grain sorghums.....	31,270	4,194	4,669

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on Feb. 21, 1953 Atlantic Coast 39.4, Gulf Coast 50.0, Northwestern & Upper Lake 67.5, Lower Lake 70.6, East Central 37.3, West Central & Southwestern 73.8, Pacific Coast 40.2.

Wheat, No. 1 Dark Northern Spring: Average monthly cash price per bushel
at Minneapolis, 1936 to date
(Simple average of daily closing cash prices)

Year : July : Aug. : Sept. : Oct. : Nov. : Dec. : Jan. : Feb. : Mar. : Apr. : May : June : Avg.

- - - Cents per bushel - - -

Ordinary Protein

1936-37:	128:	138:	138:	142:	138:	150:	152:	153:	149:	148:	140:	136:	143
1937-38:	147:	129:	125:	118:	106:	109:	115:	112:	104:	100:	93:	94:	113
1938-39:	87:	73:	72:	70:	70:	73:	76:	75:	75:	75:	82:	81:	76
1939-40:	74:	73:	89:	89:	89:	101:	103:	102:	103:	106:	95:	81:	92
1940-41:	78:	73:	78:	84:	87:	86:	89:	84:	88:	93:	97:	100:	86
1941-42:	100:	105:	111:	105:	108:	117:	121:	120:	119:	114:	115:	111:	112
1942-43:	111:	109:	116:	117:	117:	127:	135:	137:	141:	138:	140:	139:	127
1943-44:	139:	140:	143:	148:	155:	163:	164:	164:	164:	164:	164:	161:	156
1944-45:	158:	153:	152:	159:	161:	160:	162:	167:	168:	168:	168:	171:	162
1945-46:	171:	165:	163:	170:	171:	171:	171:	171:	174:	174:	183:	189:	173
1946-47:	216:	200:	200:	211:	219:	211:	210:	226:	267:	263:	266:	271:	230
1947-48:	269:	249:	270:	302:	305:	304:	301:	254:	248:	251:	249:	244:	270
1948-49:	229:	221:	224:	229:	236:	230:	224:	225:	227:	226:	225:	222:	226
1949-50:	229:	213:	220:	220:	221:	221:	219:	219:	227:	230:	235:	231:	224
1950-51:	237:	228:	221:	218:	220:	233:	241:	250:	241:	244:	241:	235:	234
1951-52:	231:	233:	233:	241:	250:	251:	247:	244:	245:	242:	242:	242:	242
1952-53:	238:	237:	239:	240:	241:	240:	240:	237:					

15 Percent Protein

1936-37:	134:	142:	142:	146:	143:	154:	157:	156:	154:	154:	145:	140:	147
1937-38:	151:	132:	129:	123:	114:	117:	123:	119:	110:	106:	102:	104:	119
1938-39:	92:	81:	77:	75:	74:	79:	83:	81:	80:	81:	89:	87:	82
1939-40:	78:	77:	93:	89:	92:	104:	106:	105:	105:	109:	98:	83:	95
1940-41:	80:	75:	81:	87:	90:	88:	91:	88:	90:	95:	99:	101:	89
1941-42:	102:	106:	115:	112:	115:	124:	128:	126:	124:	119:	120:	116:	117
1942-43:	116:	115:	124:	126:	127:	136:	142:	144:	147:	143:	144:	143:	134
1943-44:	143:	142:	146:	152:	158:	164:	171:	171:	170:	172:	172:	167:	161
1944-45:	167:	163:	166:	172:	172:	174:	176:	176:	176:	176:	176:	179:	173
1945-46:	178:	178:	177:	179:	179:	179:	179:	179:	180:	182:	190:	197:	181
1946-47:	227:	209:	216:	225:	238:	231:	233:	241:	275:	267:	269:	272:	242
1947-48:	304:	298:	306:	338:	342:	329:	334:	285:	281:	280:	274:	269:	303
1948-49:	258:	242:	235:	240:	250:	240:	234:	232:	233:	231:	231:	231:	238
1949-50:	243:	231:	235:	241:	240:	238:	235:	233:	234:	238:	246:	242:	238
1950-51:	251:	248:	251:	250:	251:	253:	261:	272:	263:	264:	258:	254:	256
1951-52:	262:	250:	246:	253:	259:	256:	254:	251:	253:	250:	248:	249:	253
1952-53:	254:	248:	248:	251:	254:	252:	249:	248:					

Wheat: Average monthly cash price per bushel for No. 2 Hard Winter and
No. 2 Red Winter at Kansas City by months, 1936 to date
(Simple average of daily closing cash prices)

Year: July: Aug.: Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May: June: Avg.

- - - Cents per bushel - - -

No. 2 Hard Winter (Ordinary Protein)

1936-37:	110:	121 :	120 :	120 :	121 :	134 :	138 :	138 :	140 :	138 :	133 :	122 :	128
1937-38:	122:	109 :	109 :	104 :	94 :	96 :	102 :	99 :	91 :	85 :	80 :	80 :	98
1938-39:	70:	65 :	65 :	65 :	63 :	66 :	70 :	68 :	68 :	68 :	74 :	71 :	68
1939-40:	64:	64 :	83 :	82 :	85 :	97 :	99 :	99 :	101 :	106 :	93 :	77 :	88
1940-41:	69:	68 :	75 :	80 :	84 :	83 :	83 :	78 :	84 :	87 :	90 :	95 :	81
1941-42:	98:	106 :	114 :	112 :	113 :	119 :	124 :	122 :	120 :	114 :	114 :	110 :	114
1942-43:	107:	111 :	120 :	120 :	122 :	130 :	136 :	137 :	140 :	138 :	138 :	137 :	128
1943-44:	140:	140 :	147 :	153 :	157 :	163 :	162 :	162 :	162 :	162 :	162 :	158 :	156
1944-45:	151:	150 :	154 :	161 :	158 :	160 :	161 :	166 :	167 :	167 :	167 :	166 :	161
1945-46:	158:	159 :	161 :	167 :	169 :	169 :	169 :	169 :	172 :	172 :	181 :	187 :	169
1946-47:	204:	195 :	196 :	202 :	210 :	206 :	208 :	225 :	270 :	266 :	268 :	235 :	224
1947-48:	222:	231 :	263 :	290 :	296 :	297 :	295 :	245 :	238 :	241 :	235 :	225 :	256
1948-49:	218:	216 :	219 :	221 :	228 :	228 :	223 :	219 :	224 :	224 :	224 :	203 :	221
1949-50:	199:	203 :	214 :	217 :	219 :	220 :	220 :	221 :	227 :	230 :	228 :	215 :	218
1950-51:	222:	219 :	220 :	216 :	220 :	233 :	239 :	246 :	240 :	242 :	237 :	234 :	231
1951-52:	231:	232 :	236 :	243 :	252 :	253 :	251 :	249 :	249 :	248 :	244 :	226 :	243
1952-53:	222:	230 :	237 :	238 :	242 :	241 :	238 :	237 :					

No. 2 Soft Red Winter

1936-37:	106:	118 :	119 :	119 :	120 :	134 :	137 :	137 :	140 :	140 :	133 :	120 :	127
1937-38:	122:	109 :	107 :	106 :	92 :	95 :	100 :	98 :	93 :	83 :	76 :	73 :	96
1938-39:	66:	62 :	64 :	64 :	62 :	66 :	70 :	68 :	68 :	69 :	76 :	72 :	67
1939-40:	64:	64 :	84 :	84 :	87 :	99 :	100 :	100 :	103 :	106 :	92 :	77 :	88
1940-41:	70:	69 :	76 :	81 :	84 :	84 :	84 :	79 :	84 :	89 :	91 :	96 :	82
1941-42:	100:	109 :	116 :	115 :	116 :	122 :	126 :	124 :	122 :	116 :	116 :	115 :	116
1942-43:	115:	117 :	126 :	125 :	127 :	134 :	144 :	147 :	148 :	145 :	146 :	145 :	135
1943-44:	155:	157 :	163 :	166 :	162 :	161 :	166 :	167 :	167 :	167 :	167 :	159 :	163
1944-45:	153:	150 :	154 :	162 :	160 :	166 :	169 :	166 :	172 :	172 :	172 :	173 :	164
1945-46:	162:	163 :	165 :	172 :	175 :	175 :	175 :	175 :	178 :	179 :	188 :	194 :	175
1946-47:	202:	198 :	201 :	206 :	212 :	214 :	220 :	231 :	274 :	270 :	268 :	235 :	228
1947-48:	222:	231 :	263 :	290 :	297 :	297 :	295 :	244 :	238 :	284 :	235 :	225 :	260
1948-49:	218:	217 :	221 :	223 :	233 :	233 :	227 :	225 :	228 :	227 :	225 :	206 :	224
1949-50:	200:	203 :	211 :	216 :	219 :	222 :	221 :	222 :	230 :	235 :	233 :	223 :	220
1950-51:	226:	222 :	222 :	221 :	223 :	235 :	240 :	249 :	242 :	246 :	240 :	236 :	234
1951-52:	232:	233 :	238 :	244 :	255 :	255 :	254 :	251 :	252 :	250 :	244 :	229 :	245
1952-53:	224:	231 :	238 :	239 :	243 :	241 :	239 :	235 :					

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 9

Washington 25, D. C.

March 6, 1953

CASH GRAIN MARKETS UNSETTLED - WHEAT PRICES DECLINE, SOYBEANS ADVANCE

Cash grain markets were unsettled during the week ended March 5, the Department of Agriculture reported. Wheat markets weakened, influenced by light to moderate rains in the southwest and snow and rain in the spring wheat area. With the improved moisture condition wheat prices generally declined 1-3¢ per bushel. However, durum prices advanced 4-7¢ per bushel at Minneapolis. Rye prices declined slightly with trading light. Corn prices declined 1-2¢ per bushel with a less active demand for the light receipts. Oats prices were about unchanged. Malting barley remained nominally unchanged with limited offerings of top quality barley available. Intermediate grades strengthened and prices advanced 4-7¢ per bushel. Grain sorghum prices advanced 2¢ per 100 pounds at Kansas City, but were unchanged at Fort Worth. Oilseed markets strengthened reflecting a more active demand for the light offerings of both soybeans and flaxseed. Flaxseed prices advanced 1¢ per bushel and soybeans gained 2-4¢.

FARM PRICES: The average farm price for each grain as of February 15 was from 5-9¢ per bushel below a month ago and with the exception of grain sorghums were well below a year ago. Wheat and corn prices on February 15 were 15¢ and 17¢, respectively, below the national farm average price support rate while flaxseed was 23¢ per bushel under. Oats prices were only slightly below the price support rate. Barley, rye, grain sorghums and soybean prices averaged above price support.

CCC CORN SALES: CCC sales of corn totaled only 414,854 bushels compared with 1.5 million the previous week and 1.3 million for the comparable week in 1952. Sales for the week were of corn no longer suitable for storage.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 8.4 million bushels for the week ended March 3. This brought the total for the season to 190.0 million bushels leaving 63.2 million remaining for sale under the

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quota. The principal countries involved in this week's sales were India, Austria, and the United Kingdom.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export for the week ended February 27 totaled 6.1 million bushels compared with 5.1 million a week ago, and 10.8 million for the comparable week a year ago. Corn exports amounted to 2.4 million bushels as against 1.8 million the week earlier.

IMPORTS FROM CANADA: Shipments of oats from Canada totaled 1.4 million bushels for the week ended February 26. This brought the total since July 1 to 43.7 million bushels compared with 31.0 million the same period last year.

SOYBEAN AND FLAXSEED SUPPLIES: Crushings of soybeans in January at 21.5 million bushels were a little above December, but 2.5 million below January 1952. Crushings for the four months, October to January, totaled 87.5 million bushels this season as against 91.9 million the same months last season. Exports of soybeans during these months amounted to 16.8 million bushels or double those of the same months a year earlier. Supplies of soybeans on February 1 for processing, export or carry-over, amounted to 169 million bushels compared with 164 million a year ago. Crushings of flaxseed, July through January, totaled a little under 17 million bushels this season, or about three million less than the same months last season. Exports of flaxseed have been negligible this season compared with a total of 2.7 million bushels the first seven months of last season. Supplies of flaxseed for processing, export, or carry-over, on February 1 totaled 22.7 million bushels this year as against 21.9 million a year ago.

ARGENTINE CROPS: The Argentine Government's forecast for the recently harvested small grains indicate record or near record outturns. The official forecast of about 270 million bushels of wheat was the largest outturn since 1940-41. This compared with 77 million bushels harvested last year. Approximately 125 million bushels of this year's wheat crop are expected to be available for export, compared with negligible exports a year ago.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during March 1953: wheat-25 million bushels; oats-4.4 million; corn-50 million; barley-100,000, and flaxseed-146,000 bushels.

Partial list of USDA Press releases pertaining to Grain for period February 27-March 5. (A copy of these releases may be obtained upon request. Request should specify title and number.)

<u>TITLE</u>	<u>NUMBER</u>
WHALES AND REVISED MAXIMUM PRICE EQUIVALENTS.....	463-53
PRICE SUPPORT LEVELS ANNOUNCED FOR 1953 CROP CORN & RICE	465-53
AGRICULTURAL PRICES	484-53
CCC COMMODITIES AVAILABLE FOR DOMESTIC SALE DURING MARCH	472-53
CCC ANNOUNCES MARCH EXPORT SALES PRICES	471-53
WHEAT STEAM SAWFLY CAUSED \$17 MILLION CROP LOSS IN 1952	482-53
INDUSTRY-WIDE CONFERENCE REVIEWS WHEAT SITUATION	493-53
THE WHEAT SITUATION	501-53
SOME CHANGES & FURTHER STUDY SUGGESTED FOR WHEAT PROGRAM	508-53
NO PRICE SUPPORT ON 1953 CROP HAY AND PASTURE SEEDS	507-53
SECRETARY BENSON CALLS SOYBEANS AND FLAX INDUSTRY CONFERENCE FOR MARCH 9	529-53
EUROPEAN CORN BORDER COSTS FARMERS AN ESTIMATED \$77 MILLION IN 1952	532-53

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market:	Grade:	March 5, 1952	Feb. 26, 1953	March 5, 1953	Effective Supp. price March 6, 1953
WHEAT	Chicago	No. 2 Hard Winter	252	232	230	250
		No. 2 Red Winter	253	228	226	250
	St. Louis	No. 2 Red Winter	254-255	236	234-236	250
	Kansas	No. 2 Hard Wtr. Ord. Pro.	246-248	239-240	234-235	246
	City	No. 2 H.W. 13% Prot.	247-248	241-247	239-244	247
		No. 2 Red Winter	246-253	240-241	235-237	246
	Fort Worth	No. 2 Hard Winter	266	258	255	260 2/
		No. 1 DNS. Ord. Prot.	243-245	240-242	237-240	249
	Minneapolis	No. 1 DNS. 15% Prot.	251-253	252-254	249-252	253
		No. 2 Hard Amber Durum	272-275	296-303	303-307	249
	Portland	No. 1 Hard Wh. 12% Prot.	255	260-265	255-260	245
		No. 1 Soft White	255	244	245-246	242
RYE	Minneapolis	No. 2	187-198	178-180	177-179	160
CORN	Chicago	No. 2 Yellow	181	159	157	-
	St. Louis	No. 2 Yellow	183-184	163	161-164	-
	Kansas	No. 2 Yellow	178-189	157-160	157-159	-
	City	No. 2 White	186-198	209-212	208-211	-
	Minneapolis	No. 2 Yellow	183-186	145-147	145-147	-
	Omaha	No. 2 Yellow	174-182	150-151	152	-
OATS	Chicago	No. 2 Heavy White	95	83	83	-
	Kansas City	No. 2 White	95-103	85-90	87-92	-
	Minneapolis	No. 2 White	84-86	74-75	75-76	-
BARLEY	Kansas City	No. 3	142-147	131-135	134-139	135
		No. 2 Malting	158-168	160-162	160-162	140
	Minneapolis	No. 3	135-144	138-152	142-155	137
		No. 3 Feed	123-130	106-120	113-123	137
FLAXSEED	Minneapolis	No. 1	416	394	395	401
SOYBEANS	Chicago	No. 2 Yellow	296	298	302	-
	Minneapolis	No. 2 Yellow	281	280	282	-
	Illinois Pts	No. 2 Yellow	286-287	289-290	291-293	-
GRAIN	Kansas City	No. 2 Yellow Milo	278-282	289-291	290-292	283
SORGHUMS	Fort Worth	No. 2 Yellow Milo	308-313	317-322	317-322	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of February 26, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain sorghums	Flaxseed
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	cwt.	bushels
Chicago	719	157,132	1,159	1	-	-	-
Kansas City	16,191	46,485	3	12	-	3	-
Minneapolis ^{1/}	51,701	56,705	3,282	86	34	-	146
Dallas	36,501	-	-	-	-	-	-
New Orleans	56	2	1	-	-	-	-
New York	11,381	-	-	1	-	-	-
Portland	97	-	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-
Total							
Feb. 26, 1953	116,671	260,324	4,445	100	34	3	146
Feb. 19, 1953	118,900	261,648	4,442	100	34	3	146

^{1/} In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

Commodity	Purchases ^{1/}	Sales ^{2/}
	Season ^{3/} 1952-1953	Season ^{3/} 1952-1953
	Week ended Feb. 27, 1953	Week ended Feb. 27, 1953
Wheat	705,297	100,698,258
Corn	-	30,559,827
Oats	-	4,052,176
Barley	1,180,000	9,915,581
Rye	-	1,667,683
Grain sorghums	1,074,500	4,056,806
Flaxseed	-	2,875,912
Soybeans	2,552,710	1,588,228

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

^{3/} Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	Mar. 4 1952	Feb. 24 1953	Mar. 3 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat (grain only)	210,938	164,395	892	5,503	8,233
Flour (grain equivalent) ...	31,230	25,570	65	597	212
Total	242,168	189,965	957	6,100	8,445
Guaranteed quota for the U.S.:	255,145	253,128	-	-	-
Balance remaining for sale...	12,977	63,163	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

Wheat: International Wheat Agreement export payment rates effective on March 6, 1953

Region	Wheat	Flour
	Cents per bu.	Cents per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	53	144
To the Far East and adjacent areas	52	142
To the West Indies and Latin America ...	50	137
East Coast: To all destinations	53	153
West Coast: To all destinations	59	149

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export
(Flour and other grain products not included)

Grain only	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	Feb. 29 1952	Feb. 20 1953	Feb. 27 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	273,858	183,234	10,846	5,144	6,074
Corn	31,882	65,986	1,686	1,782	2,370
Oats	945	87	35	0	34
Barley	16,470	25,353	99	467	623
Rye	423	546	0	0	0
Grain sorghums ..	25,996	3,333	1,511	962	326
Soybeans	8,782	17,125	955	1,466	219
Flaxseed	2,367	208	0	0	0

1/"Season" begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic 1/	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Feb. 26, 1953.....	611	0	1,444	344	0
Feb. 19, 1953.....	85	0	692	4	0
Feb. 28, 1952.....	921	104	546	2	0
Season to date:					
July 1, 1952-Feb. 26, 1953	17,537	3,716	43,685	14,333	1,798
July 1, 1951-Feb. 28, 1952	21,746	3,346	31,024	8,271	1,043

1/ Mostly feeding quality wheat.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	March 6, 1952	Feb. 26, 1953	March 5, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat 2/.....	372,493	363,050	6,410	3,188	3,708
Corn 2/.....	180,836	185,433	9,820	3,024	3,770
Oats 2/.....	89,323	94,605	1,429	736	1,013
Rye 2/.....	14,498	8,773	168	37	64
Barley 3/.....	93,337	84,553	2,179	1,276	1,877
Flaxseed 3/.....	26,599	21,684	232	163	116

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets 1/

Grain	March 1, 1952	Feb. 21, 1953	Feb. 28, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat.....	144,640	235,971	231,647
Corn.....	63,778	49,381	46,101
Oats.....	17,065	21,483	19,819
Barley.....	21,005	10,956	10,717
Rye.....	5,844	2,365	2,902
Flaxseed.....	4,625	5,263	5,757
Soybeans.....	5,357	10,710	9,590
Grain sorghums.....	30,201	4,669	4,279

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on Feb. 28, 1953 Atlantic Coast 39.9, Gulf Coast 44.9, Northwestern & Upper Lake 66.9, Lower Lake 68.5, East Central 33.7, West Central & Southwestern 72.3, Pacific Coast 34.3.

Soybean and Flaxseed: Supply and Distribution, 1951-53

Item	Soybeans		Flaxseed	
	1951-52	1952-53	1951-52	1952-53
--All in 1,000 bushels--				
Carry-over <u>1/</u>	4,159	3,575	12,287	11,518
Production.....	282,477	291,682	34,696	31,002
Total supply <u>2/</u>	286,636	295,257	46,983	42,520
Farm use including seed for season.....	22,097	22,000	2,601	2,600
Quantity remaining for processing, export or carry-over	264,539	273,257	44,382	39,920
Disappearance through January 31 <u>3/</u> Crushed for oil or processed <u>4/</u>	91,897	87,451	19,826	16,983
Exported	8,416	16,840	2,663	187
Total.....	100,313	104,291	22,489	17,170
Balance on February 1 for processing, export, or carry-over.....	164,226	168,966	21,893	22,750

1/ Soybean stocks as of October 1, Flaxseed stocks as of July 1. 2/ Imports negligible
3/ Soybeans, October through January; Flaxseed, July through January. 4/ New crop
soybeans crushed prior to October 1 not included. It is believed that 4 to 6
million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3
million bushels of the 1951 crop were processed prior to October 1. New crop flax-
seed crushed before July 1 included as follows: 1951-168,000 and 1952-290,000
bushels.

Average price received by farmers, Effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average Farm Price			Effective	National Average	
	Feb. 15 1952	Jan. 15 1953	Feb. 15 1953	parity Feb. 15 1953	Price Support Rate 1952 crop	1953 crop
Wheat.....	2.18	2.10	2.05	2.41	2.20	2.21 <u>1/</u>
Corn	1.65	1.48	1.43	1.75	1.60	1.58 <u>1/</u>
Oats.....	.890	.821	.773	.888	.78	.80
Barley.....	1.38	1.37	1.28	1.37	1.22	1.24
Rye.....	1.62	1.65	1.57	1.69	1.42	1.43
Grain Sorghums:	2.51	2.74	2.65	2.64	2.38	2.43
Flaxseed.....	3.92	3.70	3.54	4.54	3.77	3.79
Soybeans.....	2.78	2.69	2.63	2.79	2.56	2.56

1/ Minimum average price support
Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Grain and market	: Feb. : : 1952 :	: July : : 1952 :	: Sept. : : 1952 :	: Oct. : : 1952 :	: Nov. : : 1952 :	: Dec. : : 1952 :	: Jan. : : 1953 :	: Feb. : : 1953 :
<u>Wheat</u> No. 2 Hard Winter	:	:	:	:	:	:	:	:
Chicago	: 253 :	: 227 :	: 236 :	: 239 :	: 238 :	: 234 :	: 233 :	: 230 :
Fort Worth	: 268 :	: 242 :	: 257 :	: 258 :	: 262 :	: 260 :	: 257 :	: 255 :
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein	: 249 :	: 222 :	: 237 :	: 238 :	: 242 :	: 241 :	: 238 :	: 235 :
13% protein	: 249 :	: 229 :	: 243 :	: 246 :	: 248 :	: 245 :	: 241 :	: 238 :
<u>Wheat</u> No. 2 Red Winter	:	:	:	:	:	:	:	:
Chicago	: 254 :	: 223 :	: 231 :	: 230 :	: 231 :	: 231 :	: 229 :	: 226 :
Kansas City	: 251 :	: 224 :	: 238 :	: 239 :	: 243 :	: 241 :	: 239 :	: 235 :
St. Louis	: 258 :	: 220 :	: 230 :	: 231 :	: 234 :	: 234 :	: 238 :	: 235 :
<u>Wheat</u> Minneapolis	:	:	:	:	:	:	:	:
No. 1 Dark Nor. Spring	:	:	:	:	:	:	:	:
Ordinary protein	: 244 :	: 238 :	: 239 :	: 240 :	: 241 :	: 240 :	: 240 :	: 238 :
15% protein	: 251 :	: 254 :	: 248 :	: 251 :	: 254 :	: 252 :	: 249 :	: 249 :
No. 2 Hard Amber Durum	: 263 :	: 263 :	: 270 :	: 283 :	: 293 :	: 298 :	: 303 :	: 298 :
<u>Wheat</u> Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12% ...	: 251 :	: 241 :	: 247 :	: 249 :	: 258 :	: 265 :	: 266 :	: 261 :
No. 1 Soft White	: 250 :	: 234 :	: 234 :	: 236 :	: 240 :	: 239 :	: 240 :	: 242 :
<u>Rye</u> No. 2	:	:	:	:	:	:	:	:
Minneapolis	: 188 :	: 199 :	: 185 :	: 191 :	: 196 :	: 191 :	: 182 :	: 175 :
<u>Corn</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago	: 185 :	: 183 :	: 178 :	: 166 :	: 161 :	: 166 :	: 163 :	: 158 :
Kansas City	: 185 :	: 191 :	: 180 :	: 165 :	: 160 :	: 162 :	: 160 :	: 155 :
Minneapolis	: 188 :	: 176 :	: 167 :	: 154 :	: 152 :	: 155 :	: 150 :	: 145 :
Omaha	: 181 :	: 179 :	: 175 :	: 160 :	: 153 :	: 157 :	: 153 :	: 147 :
St. Louis	: 185 :	: 187 :	: 178 :	: 165 :	: 161 :	: 169 :	: 166 :	: 160 :
<u>Corn</u> No. 2 White	:	:	:	:	:	:	:	:
Kansas City	: 194 :	: 227 :	: 250 :	: 203 :	: 197 :	: 212 :	: 216 :	: 214 :
<u>Oats</u> No. 2 White	:	:	:	:	:	:	:	:
Chicago	: 95 :	: 82 :	: 91 :	: 90 :	: 91 :	: 91 :	: 90 :	: 83 :
Kansas City	: 99 :	: 87 :	: 96 :	: 94 :	: 95 :	: 95 :	: 93 :	: 86 :
Minneapolis	: 84 :	: 78 :	: 83 :	: 82 :	: 82 :	: 82 :	: 78 :	: 74 :
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3	: 143 :	: 132 :	: 149 :	: 148 :	: 149 :	: 148 :	: 145 :	: 132 :
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting	: 165 :	: 166 :	: 168 :	: 169 :	: 167 :	: 167 :	: 165 :	: 161 :
No. 3	: 142 :	: 147 :	: 144 :	: 148 :	: 150 :	: 148 :	: 146 :	: 142 :
No. 3 Feed	: 131 :	: 114 :	: 123 :	: 125 :	: 128 :	: 127 :	: 124 :	: 114 :
<u>Flaxseed</u> No. 1	:	:	:	:	:	:	:	:
Minneapolis	: 422 :	: 401 :	: 416 :	: 408 :	: 409 :	: 409 :	: 403 :	: 390 :
<u>Soybeans</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago	: 299 :	: 329 :	: 313 :	: 295 :	: 297 :	: 299 :	: 294 :	: 291 :
Minneapolis	: 285 :	: 310 :	: 304 :	: 277 :	: 282 :	: 284 :	: 276 :	: 272 :
Illinois points	: 290 :	: 322 :	: 298 :	: 290 :	: 289 :	: 290 :	: 285 :	: 282 :
<u>Milo</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City	: 280 :	: 291 :	: 280 :	: 299 :	: 295 :	: 301 :	: 294 :	: 288 :
Fort Worth	: 310 :	: 322 :	: 351 :	: 341 :	: 327 :	: 337 :	: 320 :	: 320 :

1/ No. 2 Heavy White Oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 10

Washington 25, D. C.

March 13, 1953

CASH GRAIN MARKETS UNSETTLED - DEMAND LESS ACTIVE

Cash grain markets were unsettled during the week ended March 12, the Department of Agriculture reported. A less active export and domestic demand and general rains over the wheat area tended to weaken wheat prices, but the large amount of wheat under price support was a strengthening factor. The demand for other grains, however, remained rather limited as handlers were hesitant to make important commitments. Wheat prices advanced 1-2¢ per bushel at most markets. Durum prices gained 6-10¢ per bushel at Minneapolis reflecting the small remaining supplies. Rye prices declined 3¢ per bushel influenced by the drop in rye prices at Winnipeg. Corn prices were unchanged to 2¢ per bushel higher with receipts about equal to the demand. Oats prices were about unchanged. Malting barley prices gained about 1¢ per bushel and intermediate grades advanced 2-3¢ as the demand continued active for the increased offerings. Grain sorghum prices declined 2¢ per 100 pounds at Ft. Worth and 7¢ at Kansas City. Oilseed markets were unsettled as flaxseed prices declined 2¢ per bushel at Minneapolis, but influenced by limited offerings soybeans advanced 3-4¢ per bushel at most markets. Prices were decontrolled on soybeans and all byproduct feeds March 12, 1953.

PRICE SUPPORT: Farmers placed a record 455.8 million bushels of 1952-crop wheat under price support through January 31, 1953 - the last date for which price support on the 1952-crop was available. This compares with a total of 212.1 million of 1951-crop wheat placed under support, 196.3 million of 1950-crop and 408.1 million bushels of the 1942 crop, the previous record. A total of 228.6 million bushels of 1952-crop corn were placed under price support through February 15 compared with 19.5 million through February 29, 1952. The closing date for making applications for price support on 1952-corn in most areas is May 31, 1953. The quantity, in million bushels, of other grains placed under price support through February 15, 1953, compared with quantity placed under price support through January 31, 1952 in parenthesis was: Barley 9.9 (16.9); oats 21.4 (13.0); rye 0.2 (0.5); grain sorghums 4.1 (14.9); flaxseed 5.4 (1.9); and soybeans 13.8 (11.1). For all practical purposes, the figures shown for all

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commodities except corn may be regarded as final figures for the year, since later reports are expected to show only small changes in the above totals.

CCC GRAIN SALES: Sale of wheat by the Commodity Credit Corporation during the week ended March 6 totaled 835,473 bushels, 800,000 of which were for overseas export. CCC sales of corn amounted to 879,876 bushels during the week of which 425,000 were for overseas export and the balance was corn no longer suitable for storage. This brought the total CCC sales for the season to 24.8 million bushels compared with 32.0 million for the same period a year ago. CCC sales of corn (revised) for the week ended February 27 totaled 982,800 bushels. Export sales totaled 567,946 bushels and 414,854 was of corn no longer suitable for storage.

RECEIPTS: Wheat receipts at primary markets totaled 4.1 million bushels for the week ended March 12 compared with 3.7 million a week ago and 4.9 million for the comparable week a year ago. Corn receipts at 4.2 million bushels were 0.4 million above a week ago, but 3.2 million below the comparable week of 1952. Oats receipts totaled 1.2 million bushels as against 1.0 million the previous week.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 7.6 million bushels for the week ended March 10. This brought the total for the season to 197.6 million bushels, leaving 55.5 million remaining for sale under the quota. The principal countries involved in this week's sales were Italy, Japan, Netherlands and Belgium.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended March 6 totaled 8.0 million bushels compared with 6.1 million a week ago and 8.6 million for the comparable week a year ago. Corn exports amounted to 1.4 million as against 2.4 million the previous week. Inspections of oats for export during the week totaled 280,000 bushels, barley 605,000, grain sorghums 393,000 and soybeans 77,000 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada totaled 426,000 bushels for the week ended March 5. This brought the total since July 1 to 44.1 million compared with 31.7 million the same period last year. Shipments of wheat (mostly feeding quality) totaled 344,000 bushels and barley 364,000 bushels.

CORN QUALITY: The quality of the 1952 corn crop is generally excellent according to reports from Federal grain inspectors. Of the inspected receipts at principal markets during January and February, 68 percent graded No. 3 or better compared with only 16 percent during the same months last season and 56 percent the same months of 1950-51. A large portion of the corn grading sample was from old crop corn no longer suitable for storage.

Partial list of USDA press releases pertaining to Grain for period March 6 - 12.
(A copy of these released may be obtained upon request. Request should specify title and number.)

TITLE	NUMBER
CORN ADVISORY GROUP URGES EXPANDED OUTLETS FOR MOUNTING SUPPLIES.....	545-53
SOYBEAN-FLAXSEED ADVISORY GROUP URGES BALANCED PROGRAMS FURTHER	
PRICE STUDIES.....	588-53

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	March 12 1952	March 5 1953	March 12 1953	Effective Supp. price March 13, 1953
WHEAT	Chicago	No. 2 Hard Winter	253	230	231	250
		No. 2 Red Winter	254	226	227	250
	St. Louis	No. 2 Red Winter	255-256	234-236	235-236	250
		No. 2 Hard Wtr. Ord. Pro	249-250	234-235	235-236	246
	Kansas City	No. 2 H.W. 13% Prot.	249-251	239-244	240-245	247
		No. 2 Red Winter	249-256	235-237	236-238	246
	Fort Worth	No. 2 Hard Winter	269	255	256	260 2/
		No. 1 DNS, Ord. Prot.	244-246	237-240	239-242	249
	Minneapolis	No. 1 DNS, 15% Prot.	252-254	249-252	251-254	253
		No. 2 Hard Amber Durum	273-276	303-307	309-317	249
	Portland	No. 1 Hard Wh. 12% Prot.	253	255-260	245-255	245
		No. 1 Soft White	253	245-246	244	242
RYE	Minneapolis	No. 2	195-206	177-179	174-176	160
CORN	Chicago	No. 2 Yellow	183	157	159	-
	St. Louis	No. 2 Yellow	186	161-164	161-164	-
	Kansas	No. 2 Yellow	182-192	157-159	157-159	-
	City	No. 2 White	190-202	208-211	209-215	-
	Minneapolis	No. 2 Yellow	183-186	145-147	145-147	-
	Omaha	No. 2 Yellow	177-186	152	153-154	-
OATS	Chicago	No. 2 Heavy White	97	83	83	-
	Kansas City	No. 2 White	96-105	87-92	86-91	-
	Minneapolis	No. 2 White	85-88	75-76	75-76	-
BARLEY	Kansas City	No. 3	142-146	134-139	136-141	135
		No. 2 Malting	158-168	160-162	161-162	140
	Minneapolis	No. 3	135-144	142-155	142-155	137
		No. 3 Feed	123-130	113-123	116-126	137
FLAXSEED	Minneapolis	No. 1	419	395	393	401
SOYBEANS	Chicago	No. 2 Yellow	299	302	305	-
	Minneapolis	No. 2 Yellow	284	282	286	-
	Illinois Pts	No. 2 Yellow	289-290	291-293	293-296	-
GRAIN	Kansas City	No. 2 Yellow Milo	283-286	290-292	283-285	283
SORGHUMS	Fort Worth	No. 2 Yellow Milo	312-317	317-322	315-320	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

W Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of March 5, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain sorghums	Flaxseed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago.....	719	156,519	1,159	1	-	-	-
Kansas City.....	14,036	46,458	3	12	-	3	-
Minneapolis 1/.....	51,457	56,209	3,274	86	34	-	146
Dallas.....	35,766	-	-	-	-	-	-
New Orleans.....	56	2	1	-	-	-	-
New York.....	11,381	-	-	1	-	-	-
Portland.....	97	-	-	-	-	-	-
San Francisco.....	25	-	-	-	-	-	-
Total							
March 5, 1953.....	113,537	259,188	4,437	100	34	3	146
Feb. 26, 1953.....	116,671	260,324	4,445	100	34	3	146

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

Commodity	Purchases 1/		Sales 2/	
	Season 3/	Week ended	Season 3/	Week ended
	1952-1953	March 6, 1952	1951-1952	1952-1953
Wheat.....	705,297	-	102,275,499	26,094,869
Corn.....	-	-	32,010,509	24,843,604
Oats.....	-	-	4,052,176	440,831
Barley.....	1,180,000	-	9,942,406	9,776,913
Rye.....	-	-	1,670,569	60,975
Grain sorghums	1,074,500	-	4,426,806	1,281,470
Flaxseed.....	-	-	2,886,349	7,052
Soybeans.....	2,552,710	-	1,588,228	1,707,733

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date 1/			Week ended		
	1951-52	1952-53	Mar. 11 1952	Mar. 3 1953	Mar. 10 1953	
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	
Wheat (grain only)	212,190	170,103	1,232	8,233	5,708	
Flour (grain equivalent)	30,949	27,486	486	212	1,916	
Total	243,139	197,589	1,718	8,445	7,624	
Guaranteed quota for the U.S. :	255,149	253,128	-	-	-	
Balance remaining for sale .. :	12,010	55,539	-	-	-	

1/ "To date" means the latest weekly date shown for the applicable year.

Wheat: International Wheat Agreement export payment rates effective
on March 13, 1953 (15¢ established daily)

Region	Wheat	Flour
	Cents per bu.	Cents per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	52	142
To the Far East and adjacent areas	51	140
To the West Indies and Latin America	49	135
East Coast: To all destinations	52	156
West Coast: To all destinations	59	152

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export
(Flour and other grain products not included)

Grain only	Season to date 1/			Week ended		
	1951-52	1952-53	Mar. 7 1952	Feb. 27 1953	Mar. 6 1953	
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	
Wheat	282,444	191,222	8,586	6,074	7,988	
Corn	34,051	67,417	2,169	2,370	1,431	
Oats	945	367	0	34	280	
Barley	16,853	25,958	383	623	605	
Rye	423	546	0	0	0	
Grain sorghums	28,769	3,726	2,773	326	393	
Soybeans	9,040	17,202	258	219	77	
Flaxseed	3,035	208	668	0	0	

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Mar. 5, 1953.....	344	0	426	364	0
Feb. 26, 1953.....	611	0	1,444	344	0
Mar. 6, 1952.....	511	0	703	172	54
Season to date:					
July 1, 1952-Mar. 5, 1953	17,881	3,716	44,111	14,697	1,798
July 1, 1951-Mar. 6, 1952	22,257	3,346	31,727	8,443	1,097

1/ Mostly feeding quality wheat.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date 1/		Week ended		
	1951-52	1952-53	March 13, 1952	March 5, 1953	March 12, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat 2/.....	377,373	367,180	4,880	3,708	4,130
Corn 2/.....	188,229	189,617	7,393	3,770	4,184
Oats 2/.....	90,702	95,798	1,379	1,013	1,193
Rye 2/.....	14,743	8,799	245	64	26
Barley 3/.....	95,119	86,930	1,783	1,877	2,377
Flaxseed 3/.....	26,779	21,826	180	116	143

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets 1/

Grain	March 8, 1952	Feb. 28, 1953	March 7, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat.....	140,483	231,647	227,636
Corn.....	64,933	46,101	43,696
Oats.....	15,485	19,819	17,794
Barley.....	20,756	10,717	10,177
Rye.....	5,361	2,254	2,017
Flaxseed.....	4,445	5,757	5,630
Soybeans.....	5,348	9,590	8,960
Grain sorghums.....	28,960	4,279	4,554

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on March 7, 1953 Atlantic Coast 40.7, Gulf Coast 52.8, Northwestern & Upper Lake 66.2, Lower Lake 65.5, East Central 31.3, West Central & Southwestern 69.4, Pacific Coast 30.9.

1952-Crop grains put under price support and loans outstanding
as of February 15, 1953

Grains	Quantity put under loan			Total quantity of loans outstanding: 1/	Purchase agreements	Total put under price support 2/
	Farm- stored	Warehouse- stored	Total			
	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 bu.
Wheat	87,339	306,493	393,832	375,262	61,973	455,805
Barley	5,694	1,779	7,473	5,682	2,401	9,874
Oats	15,100	2,029	17,129	14,875	4,313	21,442
Corn	214,984	1,083	216,067	215,146	12,542	228,609
Rye	95	41	136	110	49	185
Grain sorghums ...	611	2,684	3,295	1,482	760	4,055
Flaxseed	1,128	2,667	3,795	3,698	1,596	5,391
Soybeans	6,229	5,311	11,540	10,296	2,244	13,784

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 557,861 cwt. of 1952-crop winter cover crop seed, 941,419 cwt. of hay and pasture grass seed, 2,242,879 of dry edible beans, and 209,234 cwt. of rough rice put under support through February 15, 1953.

Corn: Carlot receipts by grade at principal markets, December-February 1952-53 compared with total receipts for these months, 1950-51 and 1951-52

Market	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total
1952-53 (Dec.-Feb.)	Cars	Cars	Cars	Cars	Cars	Cars	Cars
Chicago	121	2,373	3,289	2,177	751	2,013	10,724
Decatur, Ill.	119	717	1,270	256	28	77	2,467
Indianapolis	67	666	761	463	69	594	2,620
Kansas City	502	1,375	863	199	74	257	3,270
Minneapolis	157	884	721	372	178	164	2,476
Omaha	449	1,684	1,006	199	45	202	3,585
Peoria	47	553	1,321	509	126	325	2,881
St. Louis	329	1,585	1,626	294	39	255	4,128
Toledo	24	423	445	497	163	217	1,769
Total	1,815	10,260	11,302	4,966	1,473	4,104	33,920
Percentages	5	30	33	15	4	13	100
1951-52 (Dec.-Feb.)							
Total cars	279	2,218	5,707	16,481	17,273	11,533	53,491
Percentages	1	4	11	31	32	21	100
1950-51 (Dec.-Feb.)							
Total cars	1,734	8,180	24,179	18,218	6,138	2,135	60,584
Percentages	3	13	40	30	10	4	100

1952-Crop corn and wheat put under loan and purchase agreement by States
through February 15, 1953
(All data in 1,000 bushels)

State	Wheat				Corn			
	Loans stored		Total		Loans stored		Total	
	Farm	Ware- house	Purchase Agreement	under support	Farm	Ware- house	Purchase Agreement	under support
Ala.	-	-	-	-	58	-	-	58
Ariz.	1	1	-	2	-	-	-	-
Ark.	1	29	-	30	12	-	-	12
Calif.	830	270	217	1,317	-	-	-	-
Colo.	6,420	15,606	4,907	26,933	13	1	13	27
Del.	4	192	-	196	157	-	-	157
Fla.	-	-	-	-	5	15	-	20
Ga.	191	98	2	291	13	5	-	18
Idaho	3,031	9,889	530	13,450	6	-	1	7
Ill.	293	1,823	333	2,449	27,781	36	3,962	31,779
Ind.	451	500	217	1,168	9,203	36	675	9,914
Iowa	96	908	11	1,015	99,715	294	3,429	103,438
Kans.	23,869	122,078	24,196	170,143	2,886	9	104	2,999
Ky.	1	404	-	405	411	15	-	426
Maine	2	-	-	2	-	-	-	-
Md.	7	1,288	-	1,295	175	-	4	179
Mich.	1,462	1,270	1,913	4,645	1,984	7	294	2,285
Minn.	2,059	1,838	1,244	5,141	22,017	172	1,269	23,458
Miss.	3	-	-	3	2	-	-	2
Mo.	108	2,621	9	2,738	8,443	37	283	8,763
Mont.	13,253	8,157	7,542	28,952	-	-	-	-
Nebr.	9,420	20,943	4,274	34,637	27,518	141	895	28,554
N. J.	68	155	8	231	98	-	-	98
N. Mex.	76	206	3	285	1	-	-	1
N. Y.	581	159	565	1,305	99	-	6	105
Nev.	30	8	-	38	-	-	-	-
N. C.	315	139	6	460	60	-	2	62
N. Dak.	11,413	10,600	8,498	30,511	337	26	43	406
Ohio	1,028	5,963	580	7,571	4,587	162	156	4,905
Okla.	725	45,994	1,765	48,484	12	-	-	12
Oreg.	1,432	9,132	276	10,840	16	-	-	16
Pa.	58	502	23	583	315	-	27	342
S. C.	92	157	3	252	55	28	-	83
S. Dak.	4,560	4,401	2,921	11,882	6,919	87	1,015	8,021
Tenn.	33	207	-	240	2	-	-	2
Tex.	329	14,633	211	15,173	23	12	2	37
Utah	428	173	18	619	-	-	-	-
Va.	43	889	14	946	39	-	-	39
Wash.	3,065	24,586	1,203	28,854	3	-	-	3
W. Va.	1	-	-	1	21	-	6	27
Wis.	10	-	5	15	1,998	-	357	2,355
Wyo.	1,550	674	479	2,703	-	-	-	-
Total	87,339	306,493	61,973	455,805	214,984	1,083	12,543	228,610

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 11 Washington 25, D. C. March 20, 1953

CASH GRAIN MARKETS STRENGTHENED - PRICES GENERALLY HIGHER

Cash grain markets strengthened and prices generally advanced during the week ended March 19, the Department of Agriculture reported. Mild weather and widespread moderate to heavy precipitation, except in the far southwestern interior and the western portion of the great plains, has generally improved small grain conditions. Winter wheat prospects have improved over most of the country, but development is behind normal in many sections. Strengthening factors in the wheat markets were the large amount under price support, the active demand from both mills and elevators, and the continued light offerings. Most wheat prices advanced 2-3¢ per bushel. Rye prices gained about 1¢ per bushel at Minneapolis. Corn prices advanced 2-3¢ per bushel influenced by the lighter offerings and continued active export demand. Oats prices were unchanged to slightly higher. Malting barley prices were about unchanged, but intermediate grades declined 3-5¢ per bushel influenced by increased receipts and a less active demand. Grain sorghum prices declined 1¢ per 100 pounds at Kansas City and 15¢ at Ft. Worth. Oilseed markets strengthened slightly influenced by light offerings. Flaxseed prices advanced fractionally and soybeans gained 1-2¢ per bushel.

MUTUAL SECURITY AUTHORIZATION: The Mutual Security Agency issued a procurement authorization in the amount of \$1,860,000 to Formosa on March 13, for the purchase of wheat.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended March 13 totaled 335,581 bushels, corn 830,628, barley 233,333 bushels. All sales were for overseas export except 623,000 bushels of corn which was no longer suitable for storage.

PROSPECTIVE PLANTINGS: Acreages of most spring-planted crops in 1953 will vary only slightly from those of 1952, if farmers' current plans materialize as reported by the

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Crop Reporting Board. Most of the changes are small increases - sharp only in the case of flax, up 20 percent, and grain sorghums 18 percent. The chief cause of uncertainty in fulfillment of plans lies in the extent of winter wheat acreage losses.

RECEIPTS: Wheat receipts at primary markets totaled 4.2 million bushels compared with 4.1 million a week ago and 5.9 million the comparable week a year ago. Corn receipts at about 4.0 million bushels were slightly below last week and 1.0 million below the comparable week of 1952. Oats receipts totaled 1.3 million bushels as against 1.2 million the previous week.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.0 million bushels for the week ended March 17. This brought the total for the season to 200.6 million bushels leaving 52.5 million remaining for sale under the quota.

U. S. EXPORTS: Inspections of wheat (grain only) for export totaled 7.0 million bushels for the week ended March 13 as against 10.2 million for the comparable week a year ago. Based on official Census Bureau reports for July-January, and an estimate for February, exports of wheat and flour totaled 216.4 million bushels this season compared with 310.2 million exported the same months last season. Inspections of corn for overseas export amounted to 2.2 million bushels, compared with 2.6 million for the comparable week a year ago. Corn exports, October-February, were more than double those for the same period a year ago and totaled nearly 69.0 million bushels.

U. S. IMPORTS: Imports of oats continued heavy with 1.1 million bushels received from Canada during the week ended March 12. Imports of oats, July through January, plus estimated imports for February totaled 46.8 million bushels. This compared with 36.0 million for the same period last season. Barley imports for the first eight months of the season amounted to 16.3 million bushels as against only 9.0 million for the same months in 1951-52. Imports of wheat for domestic use (mostly feeding quality) July-February, were around 2.5 million bushels below last year and totaled 19.3 million.

U. S. WHEAT SUPPLIES: Supplies of U. S. wheat for milling, export, or carry-over on March 1 totaled 829 million bushels or 266 million more than a year earlier. (For details see table page 7.)

WORLD WHEAT SUPPLIES: World wheat production in 1952 is now estimated at 7,320 million bushels by the Office of Foreign Agricultural Relations. This is 85 million above the previous estimate, 840 million larger than the 1951 production and 1,295 million bushels above the pre-war (1935-39) average. Wheat production in Europe and Asia, estimated at 1,650 and 1,630 million bushels respectively, is above the good outturn of 1951 and well above the pre-war average. Production in Argentina now estimated at 285 million bushels is the largest since 1940-41 while the Australian crop of 188 million bushels is 28 million above last year. (For details on supplies and production for the four major exporting countries see table on page 9.)

SOYBEAN INSPECTIONS: Marketings of soybeans in February continued well below last year on the basis of the quantity inspected at all markets. Inspected receipts during February totaled a little over 9 million bushels compared with 8.9 million in January and 15.2 million in February 1952. Of the soybeans inspected in February, 69 percent graded No. 2 or better compared with 71 percent in February a year ago.

Partial list of USDA press releases pertaining to Grain for period March 13-19. (A copy of these releases may be obtained upon request. Request should specify title and number.)

<u>TITLE</u>	<u>NUMBER</u>
CCC SEEDS NOW AVAILABLE FOR DOMESTIC SALE DURING MARCH	611-53
FOREIGN CROPS AND MARKETS (WORLD BREADGRAIN SUMMARY)	Vol. 66 No.11

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	March 19 1952	March 12 1953	March 19 1953	Effective Supp. price March 20, 1953
WHEAT	Chicago	No. 2 Hard Winter	256	231	234	250
		No. 2 Red Winter	257	227	230	250
	St. Louis	No. 2 Red Winter	258-259	235-236	237-238	250
		No. 2 Hard Wtr. Ord. Pro.	250-251	235-236	239-240	246
	Kansas	No. 2 H. W. 13% Prot.	251-253	240-245	243-248	247
	City	No. 2 Red Winter	250-257	236-238	239-241	246
	Fort Worth	No. 2 Hard Winter	271	256	259	260 2/
		No. 1 DNS, Ord. Prot.	245-247	239-242	242-245	249
	Minneapolis	No. 1 DNS, 15% Prot.	254-256	251-254	254-257	253
		No. 2 Hard Amber Durum	274-277	309-317	307-312	249
	Portland	No. 1 Hard Wh. 12% Prot.	253	245-255	250-260	245
		No. 1 Soft White	253	244	244-245	242
RYE	Minneapolis	No. 2	197-207	174-176	176-178	160
CORN	Chicago	No. 2 Yellow	184	159	162	-
	St. Louis	No. 2 Yellow	188	161-164	164-166	-
	Kansas	No. 2 Yellow	184-194	157-159	159-162	-
	City	No. 2 White	193-204	209-215	212-216	-
	Minneapolis	No. 2 Yellow	183-186	145-147	147-149	-
	Omaha	No. 2 Yellow	180-188	153-154	154	-
OATS	Chicago	No. 2 Heavy White	97	83	85	-
	Kansas City	No. 2 White	96-102	86-91	87-91	-
	Minneapolis	No. 2 White	85-87	75-76	75-76	-
BARLEY	Kansas City	No. 3	143-147	136-141	136-141	135
		No. 2 Malting	150-168	161-162	161-162	140
	Minneapolis	No. 3	137-144	142-155	137-152	137
		No. 3 Feed	123-130	116-126	112-127	137
FLAXSEED	Minneapolis	No. 1	420	393	393	401
SOYBEANS	Chicago	No. 2 Yellow	301	305	307	-
	Minneapolis	No. 2 Yellow	287	286	287	-
	Illinois Pts	No. 2 Yellow	293-295	293-296	295-296	-
GRAIN	Kansas City	No. 2 Yellow Milo	283-285	283-285	282-284	284
SORGHUMS	Fort Worth	No. 2 Yellow Milo	313-318	315-320	300-305	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of March 12, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain sorghums	Flaxseed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 cwt.	1,000 bushels
Chicago	719	155,772	1,159	1	-	-	-
Kansas City	12,481	46,315	3	12	-	3	-
Minneapolis 1/	51,430	56,173	3,268	70	34	-	146
Dallas	35,118	-	-	-	-	-	-
New Orleans	56	2	1	-	-	-	-
New York	10,265	351	-	17	-	-	-
Portland	97	-	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-
Total							
March 12, 1953	110,191	258,613	4,431	100	34	3	146
March 5, 1953	113,537	259,188	4,437	100	34	3	146

1/ In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

Commodity	Purchases 1/ Season 3/ 1952-1953	Week ended March 13, 1952	Sales 2/ Season 3/ 1951-1952	Week ended March 13, 1953
Wheat	705,297	-	105,597,806	26,430,450
Corn	-	-	33,111,916	25,674,232
Oats	-	-	4,453,217	440,831
Barley	1,180,000	-	10,375,311	10,010,246
Rye	-	-	1,673,463	60,975
Grain sorghums	1,477,700	403,200	4,426,806	1,281,470
Flaxseed	-	-	2,886,455	7,052
Soybeans	2,552,710	-	1,588,228	1,707,733

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date 1/			Week ended		
	1951-52	1952-53	Mar. 18 1952	Mar. 10 1953	Mar. 17 1953	
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	
Wheat (grain only).....	212,984	172,511	794	5,708	2,408	
Flour (grain equivalent).....	31,080	28,118	131	1,916	632	
Total.....	244,064	200,629	925	7,624	3,040	
Guaranteed quota for the U. S. :	255,149	253,128	-	-	-	
Balance remaining for sale.....	11,085	52,499	-	-	-	

1/ "To date" means the latest weekly date shown for the applicable year.

Wheat: International Wheat Agreement export payment rates effective
on March 20, 1953
(Rates established daily)

Region	Wheat	Flour
	Cents per bu.	Cents per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands.....	54	147
To the Far East and adjacent areas.....	53	145
To the West Indies and Latin America.....	51	140
East Coast: To all destinations.....	53	159
West Coast: To all destinations.....	60	155

The rate period expires on July 31, 1953

Grains: Inspected for overseas export
(Flour and other grain products not included)

Grain only	Season to date 1/			Week ended		
	1951-52	1952-53	Mar. 14 1952	Mar. 6, 1953	Mar. 13, 1953	
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	
Wheat.....	292,645	198,247	10,201	7,988	7,025	
Corn.....	36,629	69,654	2,578	1,431	2,237	
Oats.....	1,509	367	563	280	0	
Barley.....	17,515	26,508	663	605	550	
Rye.....	423	546	0	0	0	
Grain sorghums.....	31,600	4,421	2,832	393	694	
Soybeans.....	9,115	17,528	75	77	326	
Flaxseed.....	3,079	208	45	0	0	

1/ "Season" begins Oct. 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic <u>1/</u>	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Mar. 12, 1953	81	0	1,055	6	0
Mar. 5, 1953	344	0	426	364	0
Mar. 13, 1952	111	0	243	2	0
Season to date:					
July 1, 1952-Mar.12,1953:	17,962	3,716	45,166	14,703	1,798
July 1, 1951-Mar.13,1952:	22,368	3,346	31,970	8,445	1,097

1/ Mostly feeding quality wheat.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	March 20, 1952	March 12, 1953	March 19, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat <u>2/</u>	383,273	371,395	5,900	4,130	4,215
Corn <u>2/</u>	193,621	193,590	5,392	4,184	3,973
Oats <u>2/</u>	92,325	97,113	1,623	1,193	1,315
Rye <u>2/</u>	14,920	8,864	177	26	65
Barley <u>3/</u>	96,869	89,451	1,749	2,377	2,521
Flaxseed <u>3/</u> ..	26,986	21,962	207	143	136

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets 1/

Grain	March 15, 1952	March 7, 1953	March 14, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	135,405	227,302	224,689
Corn	65,857	43,696	41,269
Oats	13,893	18,128	16,693
Barley	20,222	10,177	9,229
Rye	5,329	2,017	2,040
Flaxseed	4,436	5,630	5,011
Soybeans	5,275	8,960	10,094
Grain sorghums	26,914	4,554	4,367

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks, at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on March 14, 1953 Atlantic Coast 38.2, Gulf Coast 56.7, Northwestern & Upper Lake 65.1, Lower Lake 63.7, East Central 27.7, West Central & Southwestern 68.5. Pacific Coast 33.1.

United States Wheat Supply and Distribution

Wheat	: 1946-50 : : average :	: 1951-52 : :	: 1952-53 : : preliminary
	---Million bushels---		
Carry-over stocks, July 1	: 222.4 :	: 396.2 :	: 255.6
Production	: <u>1,184.7</u> :	: <u>980.8</u> :	: <u>1,291.4</u>
Total supply	: 1,407.1 :	: 1,377.0 :	: 1,547.0
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	: 222.5 :	: 170.0 :	: 170.0
Quantity remaining for milling, export, or carry-over	: 1,184.6 :	: 1,207.0 :	: 1,377.0
Disappearance, July 1 through February 28	:	:	:
Milled for flour	: 412.2 :	: 364.3 :	: <u>2/</u> 359.8
Exported as grain	: <u>188.9</u> :	: <u>279.6</u> :	: <u>2/</u> <u>188.2</u>
Total milled and exported	: 601.1 :	: 643.9 :	: 548.0
Balance on March 1 for milling, export, or carry-over	: 583.5 :	: 563.1 :	: 829.0
Supplementary information:	:	:	:
Imports, July-February	: 1.1 :	: 21.8 :	: <u>2/</u> 19.3
Exports of flour in grain equivalent, July-February <u>3/</u>	: 74.7 :	: 29.6 :	: <u>2/</u> 28.2

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for February 1953 estimated.

3/ Included in "milled for flour" data in above table.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct. - Feb. : : 1951-52 :	: Oct. - Feb. : : 1952-53 :	: February : : 1952 :	: January : : 1953 :	: February : : 1953 <u>2/</u> :
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1	: 27,932: 22:	: 22,080: 17:	: 4,625: 30:	: 1,234: 14:	: 1,498: 17
No. 2	: 56,481: 43:	: 58,542: 44:	: 6,178: 41:	: 4,024: 45:	: 4,699: 52
No. 3	: 29,491: 23:	: 24,078: 18:	: 2,627: 17:	: 1,564: 18:	: 1,401: 15
No. 4	: 11,026: 8:	: 17,930: 14:	: 888: 6:	: 1,287: 14:	: 953: 11
Sample	: <u>5,102</u> : <u>4</u> :	: <u>9,733</u> : <u>7</u> :	: <u>863</u> : <u>6</u> :	: <u>819</u> : <u>9</u> :	: <u>496</u> : <u>5</u>
Total	: 130,032: 100:	: 132,363: 100:	: 15,181: 100:	: 8,928: 100:	: 9,047: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the February 1953 receipts, 8,996 bushels were Black, 599 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in February included 610,000 bushels as cargo lots, 170,713 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and exports

Grain	Season 1/ :through January :1951-52 :1952-53		Monthly data :January :February :January :February : 1952 : 1952 : 1953 : 1953 2/			
	: 1,000 : 1,000		: 1,000 : 1,000 : 1,000 : 1,000			
	: bushels: bushels		: bushels : bushels : bushels : bushels			
			IMPORTS			
Wheat:						
For grinding in bond...	2,288	3,868	181	508	175	0
Full duty.....	568	191	5	29	8	-
Unfit for human						
consumption.....	19,179	18,254	2,448	2,004	837	850
Wheat flour in grain						
equivalent.....	90	17	3/	3/	0	-
Rye.....	848	2,109	13	54	471	100
Corn 4/.....	255	374	70	75	96	100
Oats.....	32,522	42,660	2,115	3,437	7,063	4,100
Barley.....	8,510	14,835	664	528	1,412	1,500
Soybeans.....	3/	1	3/	3/	1	-
Flaxseed.....	0	0	0	0	0	-
			EXPORTS			
Wheat.....	237,441	163,995	41,297	43,203	30,873	24,200
Wheat flour in grain						
equivalent:						
U. S. wheat.....	25,407	24,862	3,201	4,182	3,553	3,300
Canadian wheat.....	1,907	4,215	400	459	384	300
Rye.....	430	316	7	4	3/	-
Corn.....	29,760	61,287	8,503	4,791	16,035	7,700
Oats.....	916	239	55	267	13	-
Barley.....	15,895	26,536	571	3,440	988	1,750
Grain sorghums.....	20,175	1,080	5,406	5,467	0	2,200
Soybeans.....	8,416	17,101	1,135	2,359	3,511	2,600
Flaxseed.....	2,663	192	165	168	5	-

1/ Season begins October 1 for corn, grain sorghums, soybeans and July 1 for all other grains.

2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

3/ Less than 500 bushels.

4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for February 1953.

Wheat: Supplies available for export or carry-over in the United States, Canada, Argentina and Australia, March 1, 1950-53

UNITED STATES

Item	1950-51	1951-52	1952-53
			Preliminary
	--Million bushels--		
Carry-over stocks, July 1	425	396	256
New crop	1,019	981	1,291
Total supplies	1,444	1,377	1,547
Domestic requirements for season 1/.....	680	650	650
Supplies available for export or carry-over..	764	727	897
Exports, July 1 through February 28 2/.....	179	309	216
Supplies remaining March 1 for export			
or carry-over.....	585	418	681

CANADA

Carry-over stocks, August 1	112	189	213
New crop	462	553	688
Total supplies	574	742	901
Domestic requirements for season 1/.....	144	173	160
Supplies available for export or carry-over..	430	569	741
Exports, Aug. 1 through February 28 2/.....	120	178	207
Supplies remaining March 1 for export			
or carry-over	310	391	534

ARGENTINA

Carry-over stocks, December 1	15	20	5
New crop	213	77	285
Total supplies	228	97	290
Domestic requirements for season 1/.....	116	87	125
Supplies available for export or carry-over..	112	10	165
Exports, Dec. 1 through February 28 2/.....	23	4	3
Supplies remaining March 1 for export			
or carry-over	89	6	162

AUSTRALIA

Carry-over stocks, December 1	44	19	17
New crop	184	160	188
Total supplies	228	179	205
Domestic requirements for season 1/.....	82	84	85
Supplies available for export or carry-over...	146	95	120
Exports, Dec. 1 through February 28 2/.....	29	16	19
Supplies remaining March 1 for export			
or carry-over.....	117	79	101

TOTALS FOR THE FOUR COUNTRIES

Carry-over stocks, beginning of season	596	624	491
New crop	1,878	1,771	2,452
Total supplies	2,474	2,395	2,943
Domestic requirements for season 1/.....	1,022	994	1,020
Supplies available for export or carry-over..	1,452	1,401	1,923
Exports, season through February 28 2/.....	351	507	445
Supplies remaining March 1 for export			
or carry-over	1,101	894	1,478

1/ Estimated requirements for seed, food (milling for domestic use) and feed for season. Does not include imports of wheat which totaled 8 million bushels into Argentina and 31 million into the U. S. during 1951-52. Imports into Canada and Australia were negligible.

PROSPECTIVE PLANTINGS FOR 1953

The Crop Reporting Board of the Bureau of Agricultural Economics makes the following report for the United States, on the indicated acreages of certain crops in 1953 based upon reports from farmers in all parts of the country on or about March 1 regarding their acreage plans for the 1953 season.

The acreages for 1953 are interpretations of reports from growers and are based on past relationships between such reports and acreages actually planted.

The purpose of this report is to assist growers generally in making such further changes in their acreage plans as may appear desirable. The acreages actually planted in 1953 may turn out to be larger or smaller than indicated, by reason of weather conditions, price changes, labor supply, financial conditions, the agricultural program, and the effect of this report itself upon farmers' actions.

C R O P	P L A N T E D A C R E A G E S			
	Average	1952	Indicated	1953 as pct.
	1942-51		1953	of 1952
		Thousands		Percent
Corn, all	88,024	82,658	81,764	98.9
All spring wheat	19,302	21,518	21,600	100.4
Durum	2,643	2,306	2,145	93.0
Other spring	16,659	19,212	19,455	101.3
Oats	43,953	42,975	43,777	101.9
Barley	13,487	9,385	9,357	99.7
Flaxseed	4,348	3,450	4,142	120.1
Rice	1,668	2,013	2,119	105.3
Sorghums for all purposes ...	14,883	12,455	14,666	117.8
Beans, dry edible	1,918	1,319	1,332	101.0
Peas, dry field	498	228	234	102.6
Soybeans <u>2/</u>	13,300	15,643	15,862	101.4
Hay <u>1/</u>	74,666	74,664	74,859	100.3

1/ Acreage harvested.

2/ Grown alone for all purposes.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 12 ----- Washington 25, D. C. ----- March 27, 1953

CASH GRAIN MARKETS WEAKENED -- DEMAND INACTIVE

Cash grain markets weakened during the week ended March 26, the Department of Agriculture reported. Winter wheat crop conditions were less favorable as strong drying winds and little or no precipitation caused some damage to small grains in the central and southern portions of the western Great Plains. From the eastern portion of the Great Plains to the Atlantic and Gulf Coasts small grains were mostly in good condition with early varieties beginning to head in the middle Gulf coastal plains. Weakening factors in the wheat market were increased receipts and a less active demand, both export and domestic. The limited buying interest by mills resulted in larger price declines for high protein than for ordinary protein wheat. Prices of wheat with ordinary protein declined 2-3¢ per bushel but high protein wheat dropped 4-5¢ per bushel. Rye prices dropped 7¢ per bushel following a similar decline at Winnipeg. Corn prices declined 2-3¢ per bushel influenced by somewhat larger offerings and an inactive demand. Oats prices dropped 2-4¢ per bushel while barley prices were unchanged, reflecting lighter offerings. Grain sorghum prices declined 4-5¢ per 100 pounds. Oilseed markets were unsettled with soybean prices dropping nearly 2¢ per bushel at Chicago but gaining 1¢ at Minneapolis and Illinois Country Points. Flaxseed prices declined 2¢ per bushel at Minneapolis.

MUTUAL SECURITY AUTHORIZATION: The Mutual Security Agency issued a procurement authorization in the amount of \$6,300,000 to Yugoslavia on March 24, for the purchase of bread grains.

CCC GRAIN SALES: Sales of wheat reported by the Commodity Credit Corporation during the week ended March 20 totaled 7,984,838 bushels. These sales included 50,000 bushels of wheat no longer suitable for storage and the balance was wheat for overseas export. Of the total sales reported this week 7,064,513 bushels represent transactions which have been in process for some time but were not previously reported.

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CCC sales of corn during the week amounted to 1,946,025 bushels of which 1,100,000 were no longer suitable for storage and the balance was for overseas export. Sales of other grains included oats 5,591 bushels, grain sorghums 201,600 cwt. and soybeans 29,853 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 4.8 million bushels for the week ended March 26 compared with 4.2 million a week ago and 5.3 million for the comparable week a year ago. Corn receipts at 5.6 million were 1.6 million above a week ago and 1.8 million above the comparable week of 1952. Oats receipts totaled 1.5 million bushels as against 1.3 million the previous week.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.9 million bushels for the week ended March 24. This brought the total for the season to 204.6 million bushels, leaving 48.6 million remaining for sale under the quota. The principal countries involved in this week's sales were Belgium, Cuba and Spain.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended March 20 totaled 7.4 million bushels compared with 7.0 million a week ago and 11.4 million for the comparable week a year ago. Corn exports amounted to 1.6 million as against 2.2 million the previous week. Inspections of other grains for export during the past week were as follows: Barley 643,000, grain sorghums 376,000 and soybeans 374,000 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 719,000 bushels for the week ended March 19. This brought the total since July 1 to 45.9 million compared with 33.0 million the same period last year. Shipments of wheat (mostly of feeding quality) totaled 87,000 bushels, barley 28,000 and rye 58,000 bushels.

Partial list of USDA press releases pertaining to Grain for period March 20-26. (A copy of these releases may be obtained upon request. Request should specify title and number.)

<u>TITLE</u>	<u>NUMBER</u>
CLINTAFE IS A NEW STOPGAP OATS VARIETY DEVELOPED BY IOWA AND USDA	666-53
ARA MULCHING CORN AT PLANTING TIME SAVES SOIL AND WATER	698-53
SECRETARY CALLS GRAIN SORGHUM INDUSTRY CONFERENCE MARCH 31	693-53

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

Commodity:	Market	Grade	March 26 1952	March 19 1953	March 26 1953	Effective Support price March 27, 1953
WHEAT	Chicago	No. 2 Hard Winter	251	234	232	251
		No. 2 Red Winter	252	230	227	251
	St. Louis	No. 2 Red Winter	253-254	237-238	233-234	251
	Kansas	No. 2 Hard Wtr. Ord. Pro.	248-249	239-240	236-237	247
	City	No. 2 H. W. 13% Pro.	249-250	243-248	238-243	248
		No. 2 Red Winter	248-255	239-241	236-238	247
	Fort Worth	No. 2 Hard Winter	268	259	257	261 2/
		No. 1 DNS, Ord. Prot.	242-244	242-245	239-242	250
	Minneapolis	No. 1 DNS, 15% Prot.	252-254	254-257	250-253	254
		No. 2 Hard Amber Durum	273-276	307-312	300-305	250
	Portland	No. 1 Hard White 12% Pro.	254	250-260	250-260	246
		No. 1 Soft White	253	244-245	244-245	243
RYE	Minneapolis	No. 2	189-200	176-178	169-171	161
CORN	Chicago	No. 2 Yellow	185	162	159	-
	St. Louis	No. 2 Yellow	188	164-166	163	-
	Kansas	No. 2 Yellow	188-195	159-162	156-159	-
	City	No. 2 White	198-209	212-216	213-218	-
	Minneapolis	No. 2 Yellow	182-185	147-149	145-147	-
	Omaha	No. 2 Yellow	183-192	154	151	-
OATS	Chicago	No. 2 Heavy White	93	85	82	-
	Kansas City	No. 2 White	97-102	87-91	81-87	-
	Minneapolis	No. 2 White	82-85	75-76	74-75	-
BARLEY	Kansas City	No. 3	143-147	136-141	136-141	136
		No. 2 Malting	148-168	161-162	161-162	141
	Minneapolis	No. 3	135-142	137-152	137-152	138
		No. 3 Feed	123-128	112-127	112-127	138
FLAXSEED	Minneapolis	No. 1	407	393	391	402
SOYBEANS	Chicago	No. 2 Yellow	292	307	305	-
	Minneapolis	No. 2 Yellow	279	287	288	-
	Illinois Pts	No. 2 Yellow	285-286	295-296	296-297	-
GRAIN	Kansas City	No. 2 Yellow Milo	285-288	282-284	278-280	284
SORGHUMS	Fort Worth	No. 2 Yellow Milo	312-317	300-305	295-300	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on track cash prices established at the close of the market. The 1952 effective support price is the announced 1952 price support when received by rail for the specified terminal market minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the current market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices
as of March 19, 1953

Commodity office	Wheat	Corn	Oats	Barley	Rye	Grain sorghums	Flaxseed
	: 1,000 : bushels:	: 1,000 : bushels:	: 1,000 : bushels:	: 1,000 : bushels:	: 1,000 : bushels:	: 1,000 : cwt.	: 1,000 : bushels
Chicago	: 719:	155,037:	1,159:	1:	-:	-:	-
Kansas City	: 11,714:	46,108:	3:	12:	-:	1:	-
Minneapolis ^{1/}	: 51,400:	55,967:	3,268:	70:	34:	-:	146
Dallas	: 34,976:	-:	-:	-:	-:	-:	-
New Orleans	: 56:	2:	1:	-:	-:	-:	-
New York	: 9,891:	351:	-:	17:	-:	-:	-
Portland	: 97:	-:	-:	-:	-:	-:	-
San Francisco	: 25:	-:	-:	-:	-:	-:	-
Total	:	:	:	:	:	:	:
March 19, 1953	: 108,878:	257,465:	4,431:	100:	34:	1:	146
March 12, 1953	: 110,191:	258,613:	4,431:	100:	34:	3:	146
	:	:	:	:	:	:	:

^{1/} In addition the Commodity Credit Corporation owned 1,000 bushels of soybeans reported by the Minneapolis Commodity office.

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

Commodity	Purchases ^{1/}		Sales ^{2/}	
	Season ^{3/}	Week ended	Season ^{3/}	Week ended
	: 1952-1953	: March 20, 1953:	: 1951-1952 : 1952-1953	: March 20, 1953
Wheat	: 705,297:	-	: 108,058,789: 34,415,288:	7,984,838
Corn	: -	-	: 34,760,056: 27,620,257:	1,946,025
Oats	: -	-	: 4,590,511: 446,422:	5,591
Barley	: 1,180,000:	-	: 10,393,831: 10,010,246:	-
Rye	: -	-	: 1,673,463: 60,975:	-
Grain sorghums	: 1,477,700:	-	: 5,168,806: 1,483,070:	201,600
Flaxseed	: -	-	: 2,886,455: 7,052:	-
Soybeans	: 2,552,710:	-	: 1,588,228: 1,737,586:	29,853
	:	:	:	:

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

^{3/} Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

Wheat: United States sales under the International Wheat Agreement

Item	Season to date 1/ :			Week ended		
	1951-52	1952-53	Mar. 25 1952	Mar. 17 1953	Mar. 24 1953	
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	
Wheat (grain only)	213,040	176,094	56	2,408	3,583	
Flour (grain equivalent)	31,186	28,462	106	632	344	
Total	244,226	204,556	162	3,040	3,927	
Guaranteed quota for the U. S. :	255,149	253,128	-	-	-	
Balance remaining for sale ... :	10,923	48,572	-	-	-	

1/ "To date" means the latest weekly date shown for the applicable year.

Wheat: International Wheat Agreement export payment rates effective
on March 27, 1953
(Rates established daily)

Region	Wheat	Flour
	Cts. per bu.	Cts. per cwt.
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	53	144
To the Far East and adjacent areas	52	142
To the West Indies and Latin America	50	137
East Coast: To all destinations	51	153
West Coast: To all destinations	59	149

The rate period expires on July 31, 1953.

Grains: Inspected for overseas export
(Flour and other grain products not included)

Grain only	Season to date 1/ :			Week ended		
	1951-52	1952-53	Mar. 21 1952	Mar. 13, 1953	Mar. 20, 1953	
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	
Wheat	304,050	205,667	11,405	7,025	7,421	
Corn	38,229	71,241	1,600	2,237	1,587	
Oats	1,617	367	108	0	0	
Barley	18,271	27,151	756	550	643	
Rye	581	546	158	0	0	
Grain sorghums ...	35,420	4,797	3,819	694	376	
Soybeans	9,529	17,902	414	326	374	
Flaxseed	3,108	208	29	0	0	

1/ "Season" begins Oct. 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

Grains: United States imports from Canada including wheat for milling in bond

Period	Wheat		Oats	Barley	Rye
	Domestic <u>1/</u>	In bond			
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Week ended:					
Mar. 19, 1953	87	0	719	28	58
Mar. 12, 1953	81	0	1,055	6	0
Mar. 20, 1952	166	0	1,035	8	0
Season to date:					
July 1, 1952-Mar.19,1953:	18,049	3,716	45,885	14,731	1,856
July 1, 1951-Mar.20,1952:	22,534	3,346	33,005	8,453	1,097

1/ Mostly feeding quality wheat.

Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

Grains: Receipts at primary markets

Grain	Season to date <u>1/</u>		Week ended		
	1951-52	1952-53	March 27, 1952	March 19, 1953	March 26, 1953
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Wheat <u>2/</u>	388,601	376,161	5,328	4,215	4,766
Corn <u>2/</u>	197,389	199,203	3,768	3,973	5,613
Oats <u>2/</u>	94,096	98,623	1,771	1,315	1,510
Rye <u>2/</u>	15,093	8,932	173	65	68
Barley <u>3/</u>	98,227	91,469	1,358	2,521	2,018
Flaxseed <u>3/</u>	27,149	22,116	163	136	154

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita.

3/ Chicago, Duluth, Milwaukee, and Minneapolis.

Grains: United States stocks in commercial storage and afloat at terminal markets 1/

Grain	March 22, 1952	March 14, 1953	March 21, 1953
	1,000 bu.	1,000 bu.	1,000 bu.
Wheat	129,452	224,689	221,862
Corn	61,696	41,269	38,704
Oats	12,835	16,693	14,927
Barley	19,692	9,229	8,144
Rye	5,489	2,040	2,209
Flaxseed	4,307	5,011	4,735
Soybeans	5,056	10,094	9,087
Grain sorghums	25,812	4,367	3,851

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks, at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on March 21, 1953 Atlantic Coast 35.1, Gulf Coast 46.3, Northwestern & Upper Lake 64.5, Lower Lake 60.8, East Central 26.5, West Central & Southwestern 68.0, Pacific Coast 28.6.

Corn, No. 2 Yellow: Average monthly cash price per bushel at Minneapolis
and Chicago, 1936 to date

(Simple average of daily closing cash prices)

Year : Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May: June: July: Aug.: Sept.: Avg.

--- Cents per bushel ---
Minneapolis

1936-37:	108:	111 :	112 :	119 :	118 :	122 :	135 :	132 :	119:	118:	110:	100 :	117
1937-38:	65:	52 :	54 :	56 :	55 :	55 :	57 :	55 :	55:	56:	50:	50 :	55
1938-39:	43:	44 :	47 :	48 :	45 :	44 :	46 :	48 :	47:	42:	42:	53 :	46
1939-40:	47:	47 :	51 :	55 :	53 :	54 :	59 :	62 :	59:	60:	63:	59 :	56
1940-41:	60:	61 :	57 :	60 :	58 :	61 :	65 :	67 :	68:	68:	69:	70 :	64
1941-42:	65:	68 :	70 :	76 :	76 :	77 :	78 :	80 :	79:	80:	79:	79 :	76
1942-43:	74:	77 :	85 :	93 :	95 :	97 :	101 :	103 :	103:	103:	103:	103 :	95
1943-44:	103:	103 :	111 :	112 :	112 :	112 :	112 :	112 :	112:	112:	112:	112 :	110
1944-45:	112:	111 :	113 :	112 :	112 :	112 :	112 :	113 :	114:	114:	114:	114 :	113
1945-46:	114:	114 :	114 :	114 :	114 :	117 :	117 :	133 :	142:	211:	191:	186 :	139
1946-47:	172:	146 :	131 :	129 :	136 :	167 :	177 :	176 :	202:	209:	237:	243 :	177
1947-48:	231:	242 :	259 :	267 :	219 :	226 :	227 :	222 :	223:	202:	186:	173 :	223
1948-49:	141:	135 :	137 :	134 :	119 :	125 :	133 :	125 :	128:	135:	122:	120 :	130
1949-50:	114:	115 :	122 :	122 :	122 :	126 :	137 :	142 :	140:	147:	146:	145 :	132
1950-51:	142:	149 :	160 :	166 :	173 :	168 :	172 :	168 :	162:	165:	169:	170 :	164
1951-52:	170:	174 :	194 :	194 :	188 :	184 :	179 :	180 :	179:	176:	176:	167 :	180
1952-53:	154:	152 :	155 :	150 :	145 :								

Chicago

1936-37:	108:	107 :	112 :	114 :	114 :	118 :	137 :	137 :	138:	123:	105:	107 :	118
1937-38:	68:	56 :	59 :	62 :	59 :	59 :	60 :	59 :	58:	59:	54:	53 :	59
1938-39:	47:	47 :	52 :	53 :	49 :	48 :	50 :	52 :	51:	46:	45:	57 :	50
1939-40:	50:	51 :	57 :	59 :	58 :	58 :	64 :	68 :	66:	66:	66:	65 :	61
1940-41:	66:	66 :	63 :	65 :	64 :	66 :	71 :	73 :	74:	74:	75:	76 :	69
1941-42:	71:	74 :	78 :	83 :	84 :	84 :	84 :	88 :	85:	87:	85:	85 :	82
1942-43:	80:	83 :	92 :	99 :	97 :	102 :	100 :	107 :	107:	107:	107:	107 :	99
1943-44:	107:	107 :	114 :	116 :	116 :	116 :	116 :	116 :	116:	116:	116:	116 :	114
1944-45:	116:	112 :	114 :	116 :	116 :	116 :	117 :	118 :	118:	118:	118:	118 :	116
1945-46:	118:	118 :	118 :	118 :	118 :	121 :	121 :	139 :	145:	218:	194:	191 :	143
1946-47:	188:	143 :	137 :	135 :	142 :	171 :	180 :	184 :	212:	218:	242:	253 :	184
1947-48:	244:	250 :	264 :	274 :	226 :	235 :	236 :	234 :	234:	215:	200:	188 :	233
1948-49:	157:	143 :	146 :	145 :	131 :	136 :	140 :	138 :	138:	142:	132:	133 :	140
1949-50:	125:	117 :	133 :	132 :	134 :	137 :	145 :	151 :	150:	157:	155:	155 :	141
1950-51:	155:	161 :	173 :	178 :	184 :	180 :	182 :	180 :	174:	178:	181:	182 :	176
1951-52:	181:	186 :	196 :	195 :	185 :	184 :	184 :	186 :	184:	183:	183:	178 :	185
1952-53:	166:	161 :	166 :	163 :	158 :								

Corn: Average monthly cash price for No. 2 Yellow and No. 2 White at
Kansas City, 1936 to date.

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
--- Cents per bushel ---													
No. 2 Yellow													
1936-37:	113	117	117	121	121	124	139	138	125	120	109	98	120
1937-38:	64	55	57	59	59	55	56	55	55	55	50	51	56
1938-39:	43	45	48	49	46	46	48	51	51	46	46	57	48
1939-40:	50	53	57	60	59	60	65	69	67	67	66	63	61
1940-41:	62	61	59	60	60	61	66	70	68	68	71	72	65
1941-42:	68	71	75	80	80	81	81	84	83	84	85	82	80
1942-43:	78	80	87	94	95	99	102	104	104	104	104	104	96
1943-44:	104	104	112	114	114	114	114	114	114	114	114	114	112
1944-45:	114	108	112	113	113	115	113	113	114	115	115	115	113
1945-46:	115	115	115	115	115	117	117	133	146	212	187	183	139
1946-47:	183	149	133	131	135	171	173	174	206	212	232	245	179
1947-48:	233	251	268	272	222	232	229	230	231	211	191	173	229
1948-49:	143	138	140	140	130	138	141	136	137	141	128	126	136
1949-50:	118	118	123	125	126	129	142	149	149	153	147	146	135
1950-51:	142	149	159	166	173	169	173	173	171	176	174	174	167
1951-52:	176	188	199	196	185	188	188	189	188	187	182	180	187
1952-53:	165	160	162	160	155								
No. 2 White													
1936-37:	116	116	118	124	122	125	141	144	133	128	111	101	123
1937-38:	71	58	59	61	58	57	57	56	57	58	50	51	58
1938-39:	45	46	49	49	46	47	49	54	55	51	53	66	51
1939-40:	58	58	60	62	61	64	67	71	72	71	68	67	65
1940-41:	66	63	60	62	59	62	67	72	75	78	76	77	68
1941-42:	72	75	78	84	88	90	89	91	92	96	97	101	88
1942-43:	101	100	102	108	108	113	114	114	114	114	114	114	110
1943-44:	114	114	126	129	129	129	129	129	129	129	129	129	126
1944-45:	129	128	128	126	123	126	118	117	129	130	130	130	126
1945-46:	130	130	130	130	130	132	133	148	158	236	225	239	160
1946-47:	240	198	159	151	152	180	175	180	220	258	280	277	206
1947-48:	261	270	281	286	239	268	254	252	259	274	230	211	257
1948-49:	165	158	155	151	141	149	148	142	152	165	146	143	151
1949-50:	144	142	139	139	139	148	160	174	187	231	217	239	172
1950-51:	182	175	190	188	194	192	190	187	190	192	198	189	189
1951-52:	195	204	222	217	195	198	204	198	203	227	262	250	215
1952-53:	203	197	212	218	218								

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 13

Washington 25, D. C.

April 3, 1953

CASH GRAIN MARKETS WEAKEN - PRICES DECLINE SHARPLY

Cash grain markets continued to weaken during the week ended April 2, the Department of Agriculture reported. Factors contributing to the weakness were the optimism over developments in the Korean situation and some improvement in prospects for the new winter wheat crop. Wheat prices declined 4-5¢ per bushel in the midwest markets and Durum wheat dropped around 10¢ per bushel at Minneapolis. Rye prices declined 8¢ per bushel at Minneapolis. Corn prices were 2-3¢ per bushel below a week ago with offerings sufficient for the moderate demand. Prices of barley of the better malting qualities remained unchanged. However, prices for the intermediate and lower grades declined as much as 10¢ per bushel at Minneapolis with offerings more than ample for the demand. Oats prices dropped 3¢ per bushel. Grain sorghum prices declined 10-12¢ per 100 pounds at Kansas City and 7¢ at Fort Worth. Oilseed markets were unsettled and flaxseed prices fluctuated over a wide range. At the end of the week flaxseed prices were 5¢ per bushel lower. Soybean prices declined about 2¢ per bushel at Chicago and 5¢ at Minneapolis.

MUTUAL SECURITY AUTHORIZATION: The Mutual Security Agency issued a procurement authorization in the amount of \$375,000 to Greece on April 2, for the purchase of corn.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during April 1953: Wheat - 25 million bushels; oats - 4.4 million; corn - 50 million; barley - 100,000, and flaxseed - 146,000 bushels.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended March 27 totaled 838,703 bushels of which 700,000 were for overseas export. CCC sales of corn during the week amounted to 1,196,090 bushels. These sales included 1,050,000 bushels of corn no longer suitable for storage and the balance was for

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overseas export. CCC sales of corn (revised) for the season totaled 29.8 million bushels and represents an upward revision of about 1 million bushels. Sales of other grains during the week included barley 373 bushels, oats 1,549 bushels and grain sorghums 201,600 cwt.

SOYBEAN AND FLAXSEED SUPPLIES: Crushings of soybeans in February dropped below the two previous years and totaled 18.7 million bushels. This compares with 21.5 million in January and 22.5 million in February 1952. Crushings for the 5 months, October-February, totaled 106.1 million this season compared with 114.4 million last season. Exports of soybeans during these months amounted to 19.7 million bushels or about 9 million more than during the same months last season. Supplies of soybeans on March 1 for processing, export or carry-over, amounted to 147.4 million bushels compared with 139.4 million a year ago. Crushings of flaxseed, July through February totaled a little over 19 million bushels, or about 3 million less than the same months last season. Only a small quantity of flaxseed has been exported this season. Supplies of flaxseed for processing, export or carry-over, on March 1 totaled 20.5 million bushels this year as against 19.5 million a year ago.

RECEIPTS: Wheat receipts at primary markets totaled 4.7 million bushels for the week ended April 2 compared with 4.8 million a week ago, and 5.2 million for the comparable week a year ago. Corn receipts at 5.2 million bushels were 0.4 million less than a week ago, but 0.4 million above the comparable week of 1952. Oats receipts totaled 1.3 million bushels as against 1.5 million the previous week.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.0 million bushels for the week ended March 31. This brought the total for the season to 206.6 million bushels, leaving 46.5 million remaining for sale under the quota. The principal countries involved in this week's sales were Japan, Belgium and the Philippine Republic.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended March 27 totaled 7.6 million bushels compared with 7.4 million a week ago, and 12.9 million for the comparable week a year ago. For the season to date, inspections amounted to 213.2 million bushels compared with 317.0 million for the same period last season. Corn exports amounted to 2.8 million bushels as against 1.6 million the previous week. Overseas exports of corn from October 1 to March 27 totaled 74.1 million bushels compared with 40.2 million in the same period last season. A little over 0.7 million bushels of grain sorghums were inspected for export during the past week.

IMPORTS FROM CANADA: Shipments of grain from Canada during the week ended March 26 were relatively small amounting to 98,000 bushels of wheat, 263,000 of oats, 21,000 of barley, and 359,000 bushels of rye.

Partial list of USDA press releases pertaining to Grain for period March 27-April 2. (A copy of these releases may be obtained upon request. Request should specify title and number.)

<u>TITLE</u>	<u>NUMBER</u>
STATUS OF CCC PRICE-SUPPORT PROGRAM AS OF JANUARY 31, 1953	711-53
FOREIGN CROPS AND MARKETS (WORLD BARLEY AND OATS PRODUCTION) Vol. 66 ...	No. 13
THE FEED SITUATION MARCH-APRIL 1953	723-53
AGRICULTURAL (FARM) PRICES MARCH 15	738-53
CCC COMMODITIES AVAILABLE FOR DOMESTIC SALE DURING APRIL	734-53
CCC ANNOUNCES APRIL EXPORT SALES PRICES	733-53
SORGHUM ADVISORY GROUP RECOMMENDS FLEXIBLE PRICE SUPPORTS, MORE RESEARCH	753-53
USDA ANNOUNCES FINAL REPAYMENT DATES FOR WAREHOUSE-STORED GRAINS	710-52

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE April 3, 1953
			April 2 1952	March 26 1953	April 2 1953	
WHEAT	Chicago	No. 2 Hard Winter	252	232	227	251
		No. 2 Red Winter	253	227	222	251
	St. Louis	No. 2 Red Winter	254-255	233-234	228-229	251
	Kansas City	No. 2 Hard Winter Ord. Prot.	248-250	236-237	232-233	247
		No. 2 Hard Winter 13% Prot.	249-251	238-243	234-239	248
		No. 2 Red Winter	248-255	236-238	232-234	247
	Fort Worth	No. 2 Hard Winter	269	257	252	261 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	242-244	239-242	236-239	250
		No. 1 DNS 15% Prot.	252-254	250-253	247-250	254
		No. 2 Hard Amber Durum	273-278	300-305	291-295	250
	Portland	No. 1 Hard White 12% Prot.	253	250-260	250-255	246
		No. 1 Soft White	252	244-245	244-245	243
	Baltimore	No. 2 Red Winter (f. o. b. vessel)	-	242	237-239	-
RYE	Minneapolis	No. 2	192-202	169-171	161-163	161
CORN	Chicago	No. 2 Yellow	185	159	157	-
		No. 8 Yellow	181	157	156	-
	St. Louis	No. 2 Yellow	187	163	158-160	-
	Kansas City	No. 2 Yellow	186-196	156-159	153-157	-
		No. 2 White	199-209	213-218	207-211	-
	Minneapolis	No. 2 Yellow	180-183	145-147	143-145	-
	Omaha	No. 2 Yellow	180-189	151	149	-
OATS	Chicago	No. 2 Heavy White	96	82	79	-
	Kansas City	No. 2 White	96-102	81-87	80-84	-
	Minneapolis	No. 2 White	82-85	74-75	71-72	-
BARLEY	Kansas City	No. 8	142-146	136-141	132-137	136
	Minneapolis	No. 2 Malting	151-167	161-162	161-162	141
		No. 8	131-142	137-152	133-152	138
		No. 8 Feed Type	120-128	112-127	98-118	138
FLAXSEED	Minneapolis	No. 1	394	391	386	402
SOYBEANS	Chicago	No. 2 Yellow	294	305	304	-
	Minneapolis	No. 2 Yellow	278	288	283	-
	Illinois Pts	No. 2 Yellow	285	296-297	293-294	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	282-287	278-280	266-270	284
	Fort Worth	No. 2 Yellow Milo	312-317	295-300	288-292	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
March 26, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	719	154,095	1,159	1	—	—	—	—
Kansas City	10,353	45,887	3	12	—	1	—	—
Minneapolis	51,059	56,019	3,268	86	34	—	146	1
Dallas	34,827	—	—	—	—	—	—	—
New Orleans	56	2	1	—	—	—	—	—
New York	8,789	351	—	1	—	—	—	—
Portland	98	—	—	—	—	—	—	—
San Francisco	25	—	—	—	—	—	—	—
TOTAL								
March 26, 1953	105,926	256,354	4,431	100	34	1	146	1
March 19, 1953	108,878	257,465	4,431	100	34	1	146	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED March 27, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED March 27, 1953
Wheat	705,297	—	110,483,384	35,253,991	838,703
Corn	—	—	36,737,039	29,805,833	1,196,090
Oats	—	—	4,590,511	447,971	1,549
Barley	1,406,400	226,400	10,505,844	10,010,619	373
Rye	—	—	1,673,463	60,975	—
Grain sorghums	1,477,700	—	5,168,806	1,684,670	201,600
Flaxseed	—	—	2,953,119	7,052	—
Soybeans	2,552,710	—	1,588,228	1,737,586	—

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period of the previous year.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 1 1952 (1,000 BU.)	March 24 1953 (1,000 BU.)	March 31 1953 (1,000 BU.)
Wheat (grain only)	216,556	177,861	3,516	3,583	1,767
Flour (grain equivalent)	31,380	28,739	194	344	277
Total	247,936	206,600	3,710	3,927	2,044
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	7,213	46,528	-	-	-

1/ "To-date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on April 3, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	51	140
To the Far East and adjacent areas	50	138
To the West Indies and Latin America	48	133
East Coast: To all destinations	50	149
West Coast: To all destinations	58	146

The rate period expires on July 31, 1953

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	March 28 1952 (1,000 BU.)	March 20 1953 (1,000 BU.)	March 27 1953 (1,000 BU.)
Wheat	316,979	213,218	12,929	7,421	7,551
Corn	40,239	74,052	2,010	1,587	2,811
Oats	1,617	779	0	0	412
Barley	19,395	27,323	1,124	643	173
Rye	581	546	0	0	0
Grain sorghums	38,263	5,521	2,843	376	724
Soybeans	9,607	17,987	78	374	85
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
March 26, 1953	98	0	263	21	359
March 19, 1953	87	0	719	28	58
March 27, 1952	427	0	262	272	16
Season to date:					
July 1, 1952-Mar. 26, 1953	18,147	3,716	46,148	14,752	2,215
July 1, 1951-Mar. 27, 1952	22,961	3,346	33,267	8,725	1,113

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 3, 1952 (1,000 BU.)	March 26, 1953 (1,000 BU.)	April 2, 1953 (1,000 BU.)
Wheat <u>2/</u>	393,760	380,867	5,159	4,766	4,706
Corn <u>2/</u>	202,113	204,372	4,724	5,613	5,169
Oats <u>2/</u>	95,541	99,933	1,445	1,510	1,310
Rye <u>2/</u>	15,308	8,972	215	68	40
Barley <u>3/</u>	99,772	93,320	1,546	2,018	1,851
Flaxseed <u>3/</u>	27,337	22,242	188	154	126

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	March 29, 1952 (1,000 BU.)	March 21, 1953 (1,000 BU.)	March 28, 1953 (1,000 BU.)
Wheat	124,865	221,862	217,725
Corn	61,849	38,704	37,708
Oats	11,785	14,927	13,949
Barley	19,160	8,144	8,522
Rye	5,321	2,209	2,307
Flaxseed	4,219	4,735	4,598
Soybeans	5,457	9,087	9,628
Grain sorghums	24,281	3,851	2,464

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 33.0, Gulf Coast 46.0, Northwestern & Upper Lake 64.6, Lower Lake 58.1

East Central 26.4, West Central & Southwestern 66.7, Pacific Coast 27.5.

Soybeans and Flaxseed: Supply and distribution, 1951-53

Item	Soybeans		Flaxseed	
	1951-52	1952-53	1951-52	1952-53
	--All in 1,000 bushels--			
Carry-over <u>1/</u>	4,159	3,575	12,287	11,518
Production	<u>282,477</u>	<u>291,682</u>	<u>34,696</u>	<u>31,002</u>
Total supply <u>2/</u>	286,636	295,257	46,983	42,520
Farm use including seed for season	22,097	22,000	2,601	2,750
Quantity remaining for processing, export or carry-over	264,539	273,257	44,382	39,770
Disappearance through February 28 <u>3/</u>				
Crushed for oil or processed <u>4/</u>	114,354	106,129	22,069	19,048
Exported	<u>10,775</u>	<u>19,701</u>	<u>2,832</u>	<u>192</u>
Total	125,129	125,830	24,901	19,240
Balance on March 1 for processing, export, or carry-over	139,410	147,427	19,481	20,530

1/ Soybean stocks as of October 1, Flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through February; Flaxseed, July through February. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4 to 6 million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1951-168,000 and 1952-290,000 bushels.

Average price received by farmers, Effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average Farm Price			Effective	National Average	
	March 15 1952	Feb. 15 1953	March 15 1953	parity March 15 1953	Price 1952 crop	Support Rate 1953 crop
Wheat	2.20	2.05	2.10	2.43	2.20	2.21 <u>1/</u>
Corn	1.65	1.43	1.46	1.77	1.60	1.58 <u>1/</u>
Oats	.891	.773	.783	.891	.78	.80
Barley	1.36	1.28	1.32	1.37	1.22	1.24
Rye	1.70	1.57	1.58	1.70	1.42	1.43
Grain Sorghums	2.52	2.65	2.66	2.66	2.38	2.43
Flaxseed	3.88	3.54	3.63	4.55	3.77	3.79
Soybeans	2.76	2.63	2.81	2.80	2.56	2.56

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

	: Mar. :	July :	Oct. :	Nov. :	Dec. :	Jan. :	Feb. :	Mar. :
	: 1952 :	1952 :	1952 :	1952 :	1952 :	1953 :	1953 :	1953 :
<u>Wheat</u> No. 2 Hard Winter	:	:	:	:	:	:	:	:
Chicago	: 253 :	227 :	239 :	238 :	234 :	233 :	230 :	231 :
Fort Worth	: 269 :	242 :	258 :	262 :	260 :	257 :	255 :	256 :
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein	: 249 :	222 :	238 :	242 :	241 :	238 :	235 :	236 :
13% protein	: 250 :	229 :	246 :	248 :	245 :	241 :	238 :	242 :
<u>Wheat</u> No. 2 Red Winter	:	:	:	:	:	:	:	:
Chicago	: 254 :	223 :	230 :	231 :	231 :	229 :	226 :	227 :
Kansas City	: 252 :	224 :	239 :	243 :	241 :	239 :	235 :	237 :
St. Louis	: 252 :	220 :	231 :	234 :	234 :	238 :	235 :	234 :
<u>Wheat</u> Minneapolis	:	:	:	:	:	:	:	:
No. 1 Dark Nor. Spring	:	:	:	:	:	:	:	:
Ordinary protein	: 245 :	238 :	240 :	241 :	240 :	240 :	238 :	240 :
15% protein	: 253 :	254 :	251 :	254 :	252 :	249 :	249 :	251 :
No. 2 Hard Amber Durum	: 269 :	263 :	283 :	293 :	298 :	303 :	298 :	306 :
<u>Wheat</u> Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12% ...	: 254 :	241 :	249 :	258 :	265 :	266 :	261 :	253 :
No. 1 Soft White	: 253 :	234 :	236 :	240 :	239 :	240 :	242 :	244 :
<u>Rye</u> No. 2	:	:	:	:	:	:	:	:
Minneapolis	: 198 :	199 :	191 :	196 :	191 :	182 :	175 :	174 :
<u>Corn</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago	: 184 :	183 :	166 :	161 :	166 :	163 :	158 :	159 :
Kansas City	: 188 :	191 :	165 :	160 :	162 :	160 :	155 :	158 :
Minneapolis	: 184 :	176 :	154 :	152 :	155 :	150 :	145 :	146 :
Omaha	: 183 :	179 :	160 :	153 :	157 :	153 :	147 :	152 :
St. Louis	: 186 :	187 :	165 :	161 :	169 :	166 :	160 :	163 :
<u>Corn</u> No. 2 White	:	:	:	:	:	:	:	:
Kansas City	: 198 :	227 :	203 :	197 :	212 :	216 :	214 :	212 :
<u>Oats</u> No. 2 White	:	:	:	:	:	:	:	:
Chicago 1/	: 96 :	82 :	90 :	91 :	91 :	90 :	83 :	82 :
Kansas City	: 100 :	87 :	94 :	95 :	95 :	93 :	86 :	87 :
Minneapolis	: 85 :	78 :	82 :	82 :	82 :	78 :	74 :	75 :
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3	: 145 :	132 :	148 :	149 :	148 :	145 :	132 :	138 :
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting	: 161 :	166 :	169 :	167 :	167 :	165 :	161 :	161 :
No. 3	: 139 :	147 :	148 :	150 :	148 :	146 :	142 :	147 :
No. 3 Feed	: 126 :	114 :	125 :	128 :	127 :	124 :	114 :	118 :
<u>Flaxseed</u> No. 1	:	:	:	:	:	:	:	:
Minneapolis	: 413 :	401 :	408 :	409 :	409 :	403 :	390 :	393 :
<u>Soybeans</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago	: 297 :	329 :	295 :	297 :	299 :	294 :	291 :	303 :
Minneapolis	: 283 :	310 :	277 :	282 :	284 :	276 :	272 :	285 :
Illinois points	: 288 :	322 :	290 :	289 :	290 :	285 :	282 :	294 :
<u>Milo</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City	: 284 :	291 :	299 :	295 :	301 :	294 :	288 :	284 :
Fort Worth	: 314 :	322 :	341 :	327 :	337 :	320 :	320 :	309 :

1/ No. 2 Heavy White Oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 14

Washington 25, D. C.

April 10, 1953

CASH GRAIN MARKETS STRENGTHEN - OFFERINGS DECREASE

Cash grain markets strengthened and prices generally advanced during the week ended April 9, the Department of Agriculture reported. Although wheat receipts increased slightly, offerings were limited. A large portion of the receipts went into storage and a considerable portion of the balance was for fulfilling previous contracts. General moisture in the wheat belt failed to bring out much liquidation of wheat. Wheat prices recovered a portion of the loss of recent weeks with winter wheat prices 1-3¢ per bushel above a week ago and spring wheat prices 5-6¢ per bushel higher. Rye prices, however, continued to decline and were about 2¢ per bushel lower. Corn prices advanced 3-4¢ per bushel. Barley prices were about unchanged at Minneapolis but dropped sharply at Kansas City. Oats prices advanced 1-2¢ per bushel influenced by the continued light offerings. Grain sorghum prices declined 1-3¢ per 100 pounds. Oilseed markets were firm with price changes small. Flaxseed prices were unchanged but soybeans advanced 1-2¢ per bushel.

PRICE SUPPORT: Farmers put a total of 270.4 million bushels of 1952-crop corn under price support through March 15, 1953. This was an increase of 42 million bushels since February 15, 1953. Through the full month of March last year the quantity of 1951-crop corn put under support was less than 24 million bushels. Of the total put under price support, 251.5 million were under loans, and 18.9 million were under the Purchase Agreement Program. Of the total put under loan, 248.8 million bushels remained outstanding as of March 15. The closing date for making applications for price support on 1952-corn in most areas is May 31, 1953.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended April 3 totaled 881,168 bushels of which 780,000 were for overseas export. Sales of CCC wheat for the season amounted to 36.1 million bushels compared with 112.5 million for the same period a year ago. CCC sales of corn during the week amounted to 1,723,907 bushels. These sales included about 1,250,000 bushels of corn

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no longer suitable for storage and the balance was for overseas export. CCC sales of corn (revised) for the season totaled 33.1 million bushels and represents an upward revision of nearly 1.7 million bushels. Sales of other grains during the week included 8,074 bushels of barley and 14,192 bushels of oats.

RECEIPTS: Wheat receipts at primary markets totaled 4.8 million bushels for the week ended April 9 compared with 4.7 million a week ago, and 3.7 million for the comparable week a year ago. Corn receipts at 4.2 million bushels were 2.0 million less than a week ago but 0.7 million above the comparable week of 1952. Oats receipts totaled only 0.9 million bushels as against 1.3 million the previous week.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.8 million bushels for the week ended April 7. This brought the total for the season to 210.4 million bushels, leaving 42.7 million remaining for sale under the quota. The principal countries involved in this week's sales were Germany, Belgium, Venezuela, and the Philippine Republic.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended April 3 totaled 6.9 million bushels compared with 7.6 million a week ago, and 12.3 million for the comparable week a year ago. Corn exports amounted to 1.9 million bushels as against 2.8 million the previous week. Overseas exports of corn from October 1 to April 3 totaled 75.9 million bushels compared with 42.0 million in the same period last season. Inspections of other grains during the week ended April 3 totaled as follows: Barley 138,000 bushels, grain sorghums 749,000, and soybeans 904,000 bushels.

WHEAT EXPORTS BY CLASSES: Exports of wheat (grain only) July through March, totaled 213.8 million bushels. Of this total, 130.9 million were Hard Red Winter, 51.8 million White, 22.5 million Soft Red Winter, 6.5 million Hard Red Spring, and 2.1 million bushels Durum. Exports by coastal areas were as follows: Atlantic Ports 34.5 million, Gulf Ports 113.8, and Pacific Ports 65.5 million bushels.

IMPORTS FROM CANADA: Imports of grain from Canada during the week ended April 1 were relatively small amounting to 304,000 bushels of wheat, 568,000 of oats, 112,000 of barley, and 232,000 bushels of rye.

Partial list of USDA press releases pertaining to Grain for period April 3-9

<u>TITLE</u>	<u>NUMBER</u>
USDA, FSA SIGN MEMORANDUM OF UNDERSTANDING ON GRAIN SANITATION PROGRAM	789-53
CCC REQUESTS OFFERS ON GRAIN VENTILATING UNITS FOR STORED GRAIN	798-53
USDA RESEARCH TO EMPHASIZE CONTROL OF ALL CORN INSECTS; STATIONS IN 7 STATES	803-53
SMALLER 1953 ACREAGE OF FLAXSEED URGED BECAUSE OF LINSEED OIL ALREADY ON HAND	807-53

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE April 10 1953
			April 9 1952	April 2 1953	April 9 1953	
WHEAT	Chicago	No. 2 Hard Winter	253	227	229	251
		No. 2 Red Winter	254	222	224	251
	St. Louis	No. 2 Red Winter	254-255	228-229	229-230	251
	Kansas City	No. 2 Hard Winter Ord. Prot.	249-251	232-233	235-236	247
		No. 2 Hard Winter 13% Prot.	250-251	234-239	238-242	248
		No. 2 Red Winter	249-255	232-234	235-236	247
	Fort Worth	No. 2 Hard Winter	269	252	253	261 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	243-245	236-239	241-245	250
		No. 1 DNS 15% Prot.	253-255	247-250	253-256	254
		No. 2 Hard Amber Durum	274-281	291-295	297-300	250
	Portland	No. 1 Hard White 12% Prot.	252	250-255	250-255	246
		No. 1 Soft White	251	244-245	242	243
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	237-239	241-242	-
RYE	Minneapolis	No. 2	190-200	161-163	159-161	161
CORN	Chicago	No. 2 Yellow	186	157	161	-
		No. 8 Yellow	185	156	158	-
	St. Louis	No. 2 Yellow	188	158-160	162-163	-
	Kansas City	No. 2 Yellow	189-195	153-157	157-159	-
		No. 2 White	202-211	207-211	206-210	-
	Minneapolis	No. 2 Yellow	183-186	143-145	146-148	-
	Omaha	No. 2 Yellow	174-183	149	152-153	-
OATS	Chicago	No. 2 Heavy White	94	79	80	-
	Kansas City	No. 2 White	97-103	80-84	81-83	-
	Minneapolis	No. 2 White	82-85	71-72	72-73	-
BARLEY	Kansas City	No. 8	137-140	132-137	122-127	136
	Minneapolis	No. 2 Malting	151-167	161-162	161-162	141
		No. 8	131-142	133-152	133-152	138
		No. 8 Feed Type	120-126	98-118	100-115	138
FLAXSEED	Minneapolis	No. 1	396	386	386	402
SOYBEANS	Chicago	No. 2 Yellow	294	304	304	-
	Minneapolis	No. 2 Yellow	277	283	283-285	-
	Illinois Pts	No. 2 Yellow	283-284	293-294	292-294	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	283-286	266-270	265-267	284
	Fort Worth	No. 2 Yellow Milo	313-318	288-292	285-290	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
April 2, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	719	153,099	1,153	1	—	—	—	—
Kansas City	9,954	45,566	3	12	—	1	—	—
Minneapolis	50,990	55,752	3,259	86	34	—	146	1
Dallas	34,715	—	—	—	—	—	—	—
New Orleans	56	2	1	—	—	—	—	—
New York	8,679	351	—	1	—	—	—	—
Portland	98	—	—	—	—	—	—	—
San Francisco	25	—	—	—	—	—	—	—
TOTAL								
April 2, 1953	105,236	254,770	4,416	100	34	1	146	1
March 26, 1953	105,926	256,354	4,431	100	34	1	146	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED April 3, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED April 3, 1953
Wheat	705,297	—	112,460,018	36,135,159	881,168
Corn	—	—	38,849,214	33,105,055	1,723,907
Oats	—	—	4,590,511	462,163	14,192
Barley	1,406,400	—	10,846,830	10,018,693	8,074
Rye	—	—	1,673,463	60,975	—
Grain sorghums	1,477,700	—	5,540,806	1,684,670	—
Flaxseed	—	—	2,953,119	7,052	—
Soybeans	2,552,710	—	1,588,228	1,737,586	—

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.
- 3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 8 1952 (1,000 BU.)	March 31 1953 (1,000 BU.)	April 7 1953 (1,000 BU.)
Wheat (grain only)	219,526	181,527	2,970	1,767	3,666
Flour (grain equivalent)	31,531	28,903	151	277	164
Total	251,057	210,430	3,121	2,044	3,830
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	4,092	42,698	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	53	144
To the Far East and adjacent areas	52	142
To the West Indies and Latin America	50	137
East Coast: To all destinations	52	154
West Coast: To all destinations	58	151

The rate period expires on July 31, 1953

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 4 1952 (1,000 BU.)	March 27 1953 (1,000 BU.)	April 3 1953 (1,000 BU.)
Wheat	329,327	220,101	12,347	7,551	6,883
Corn	41,952	75,945	1,713	2,811	1,893
Oats	1,656	779	40	412	0
Barley	21,255	27,462	1,860	173	138
Rye	806	546	225	0	0
Grain sorghums	40,170	6,269	1,907	724	749
Soybeans	9,701	18,891	93	85	904
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u>	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
April 1, 1953	304	0	568	112	232
March 26, 1953	98	0	263	21	359
April 3, 1952	127	230	255	14	0
Season to date:					
July 1, 1952-April 1, 1953	18,451	3,716	46,716	14,864	2,447
July 1, 1951-April 3, 1952	23,088	3,576	33,522	8,739	1,113

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 10, 1952 (1,000 BU.)	April 2, 1953 (1,000 BU.)	April 9, 1953 (1,000 BU.)
Wheat <u>2/</u>	397,482	385,645	3,722	4,706	4,778
Corn <u>2/</u>	205,615	208,582	3,502	6,169	4,210
Oats <u>2/</u>	96,589	100,802	1,048	1,310	869
Rye <u>2/</u>	15,431	9,015	123	40	43
Barley <u>3/</u>	101,173	95,028	1,401	1,851	708
Flaxseed <u>3/</u>	27,479	22,354	142	126	112

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	April 5, 1952 (1,000 BU.)	March 28, 1953 (1,000 BU.)	April 4, 1953 (1,000 BU.)
Wheat	119,922	217,725	217,258
Corn	59,259	37,708	37,288
Oats	11,308	13,949	12,734
Barley	18,286	8,522	7,992
Rye	5,124	2,307	2,320
Flaxseed	4,269	4,598	4,542
Soybeans	4,848	9,628	9,048
Grain sorghums	23,072	2,464	2,967

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 33.1, Gulf Coast 43.3, Northwestern & Upper Lake 64.6, Lower Lake 54.0

East Central 27.0, West Central & Southwestern 67.1, Pacific Coast 24.3.

Wheat, No. 2 Hard Amber Durum: Average cash price per bushel
by months, at Minneapolis
(Simple average of daily closing cash prices)

Year	:July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	:June:	Avg.
- - - Cents per bushel - - -													
1935-36	: 86:	89:	90:	99:	98:	100:	105:	106:	102:	97:	92:	98:	97
1936-37	: 129:	137:	129:	135:	133:	144:	149:	148:	149:	135:	124:	110:	135
1937-38	: 123:	106:	100:	94:	85:	88:	91:	90:	85:	79:	71:	73:	90
1938-39	: 67:	61:	60:	59:	58:	61:	64:	64:	65:	66:	73:	71:	64
1939-40	: 63:	66:	85:	83:	83:	93:	94:	92:	92:	93:	83:	70:	83
1940-41	: 71:	68:	71:	75:	81:	78:	80:	78:	85:	87:	89:	93:	80
1941-42	: 94:	100:	109:	103:	101:	109:	115:	116:	116:	112:	112:	109:	108
1942-43	: 110:	108:	114:	114:	114:	123:	130:	134:	140:	138:	140:	140:	125
1943-44	: 140:	137:	142:	146:	153:	159:	163:	162:	163:	168:	168:	161:	155
1944-45	: 160:	155:	155:	162:	165:	170:	172:	172:	172:	172:	172:	175:	167
1945-46	: 175:	175:	173:	174:	175:	175:	175:	175:	177:	178:	186:	193:	178
1946-47	: 216:	217:	213:	217:	225:	224:	219:	221:	249:	244:	244:	234:	227
1947-48	: 241:	252:	271:	296:	304:	310:	317:	282:	297:	303:	297:	282:	288
1948-49	: 245:	235:	231:	235:	244:	236:	234:	231:	228:	228:	222:	225:	233
1949-50	: 232:	222:	223:	225:	226:	227:	226:	225:	229:	229:	237:	237:	228
1950-51	: 245:	242:	237:	233:	234:	242:	249:	253:	246:	240:	237:	232:	241
1951-52	: 235:	235:	252:	266:	270:	269:	266:	263:	269:	262:	254:	260:	258
1952-53	: 263:	264:	270:	283:	293:	298:	299:	298:	306:				
	: :	:	:	:	:	:	:	:	:	:			

Wheat: Inspections for overseas export by classes, by coastal areas,
July - March 1953 1/

Class of wheat	: Atlantic ports	: Gulf ports	: Pacific ports	: Total
	: 1,000 bu.:	1,000 bu.:	1,000 bu.:	1,000 bu.
Hard Red Spring	: 5,702	: 353	: 440	: 6,495
Durum	: 2,011	: 35	: -	: 2,046
Hard Red Winter	: 232	: 112,794	: 17,857	: 130,883
Soft Red Winter	: 21,876	: 580	: -	: 22,456
White	: 4,624	: -	: 47,187	: 51,811
Mixed	: 46	: 48	: -	: 94
Total all classes	: 34,491	: 113,810	: 65,484	: 213,785
	: :	:	:	:

1/ These inspections do not include exports through the Lake ports, rail movement to Mexico nor exports of flour.

1952 Corn loans and purchase agreements reported through March 15, 1953

State	Loans		Purchase agreements	Total quantity under support program
	Farm- stored	Warehouse- stored		
	Bushels	Bushels	Bushels	Bushels
Alabama.....	57,606	-	-	57,606
Arkansas.....	11,971	-	-	11,971
Colorado.....	18,258	551	16,500	35,309
Delaware.....	210,657	-	-	210,657
Florida.....	5,297	14,743	-	20,040
Georgia.....	13,327	4,606	-	17,933
Idaho.....	7,301	-	1,200	8,501
Illinois.....	35,736,528	57,088	5,836,107	41,629,723
Indiana.....	11,285,791	35,791	1,049,180	12,370,762
Iowa.....	112,124,245	340,466	5,364,949	117,829,660
Kansas.....	3,267,555	11,630	183,910	3,463,095
Kentucky.....	450,191	15,459	-	465,650
Maryland.....	193,211	-	4,900	198,111
Michigan.....	2,568,971	8,520	442,035	3,019,526
Minnesota.....	25,017,981	212,556	1,712,838	26,943,375
Mississippi.....	2,100	-	-	2,100
Missouri.....	9,215,806	38,980	537,454	9,792,240
Nebraska.....	33,301,127	208,869	1,425,367	34,935,363
New Jersey.....	142,444	-	-	142,444
New Mexico.....	713	-	-	713
New York.....	127,455	-	17,350	144,805
North Carolina.....	82,204	-	3,250	85,454
North Dakota.....	359,533	25,859	54,453	439,845
Ohio.....	5,410,893	165,760	214,220	5,790,873
Oklahoma.....	13,141	-	-	13,141
Oregon.....	15,785	-	-	15,785
Pennsylvania.....	412,714	-	35,125	447,839
South Carolina.....	57,066	28,309	-	85,375
South Dakota.....	7,649,568	90,972	1,479,405	9,219,945
Tennessee.....	2,263	-	-	2,263
Texas.....	22,998	12,230	1,500	36,728
Utah.....	235	-	-	235
Virginia.....	47,082	-	4,725	51,807
Washington.....	4,206	-	-	4,206
West Virginia.....	24,290	-	8,575	32,865
Wisconsin.....	2,357,553	-	475,678	2,833,231
Total	250,218,066	1,272,389	18,868,721	270,359,176

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 15

Washington 25, D. C.

April 17, 1953

CASH GRAIN MARKETS UNSETTLED - DEMAND INACTIVE

Cash grain markets were unsettled during the week ended April 16, the Department of Agriculture reported. Moderate to locally heavy precipitation in the northern and central portions of the western Great Plains and Rocky Mountain Region improved small grain conditions. Other factors which contributed to weakness in the wheat markets were an inactive export and domestic demand, an increase of 103 million bushels in the winter wheat crop prospects indicated by the April 1 crop report and the withdrawal of the United Kingdom from the International Wheat Agreement. Winter wheat prices declined 2-5¢ per bushel at most midwestern markets, and spring wheat around 1¢ at Minneapolis. Rye prices gained about 1¢ per bushel. Corn prices were about unchanged to slightly lower with offerings ample for the trade needs. Barley prices were mostly unchanged at Minneapolis, but declined around 3¢ per bushel at Kansas City. Oats prices advanced 1-3¢ per bushel influenced by the continued light receipts. Grain sorghums were unchanged at Kansas City with offerings about equal to the demand, but declined 4¢ per 100 pounds at Fort Worth. Oilseed markets were mixed. Soybean prices gained 2-5¢ per bushel reflecting an active crusher and export demand but flaxseed prices dropped 3¢ per bushel despite light offerings.

MUTUAL SECURITY AUTHORIZATIONS: The Mutual Security Agency issued procurement authorizations in the amount of \$20,000,000 to Greece April 9, and \$936,000 to Formosa April 15, both for the purchase of wheat.

WHEAT SUPPLIES: Supplies of wheat on April 1 for milling, export or carry-over totaled 746 million bushels. This is 275 million bushels more than on April 1 a year ago, and about 240 million more than the 5-year (1946-50) average. Total supplies at the beginning of the season were 170 million more than last season. With world production at record levels, exports of wheat dropped sharply, and during the first nine months were 105 million bushels less than last year. Exports of wheat

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and flour during March were estimated at 37 million bushels which compare with 29 million exported in February and 53 million in March 1952. Because of the large wheat supplies and the smaller export demand, preliminary work necessary in preparation for acreage allotments and marketing quotas for the 1954 wheat crop is planned to start immediately. Final decision on the 1954 wheat acreage allotments and marketing quotas will be made later when more is known about the supply and prospective demand situation. The decision and proclamation must be made not later than July 1 for marketing quotas, and July 15 for acreage allotments.

WINTER WHEAT PRODUCTION: The 1953 winter wheat crop was forecast at 714 million bushels by the Crop Reporting Board, based on conditions at the first of April. This is 103 million more than the December 1 forecast. If realized, this crop would be two-thirds as large as the bumper 1952 crop of 1,053 million bushels, and 10 percent smaller than average.

INTERNATIONAL WHEAT AGREEMENT SIGNED: Representatives of 18 countries signed the new International Wheat Agreement. If ratified, the new agreement will extend for three years beginning August 1, 1953. The maximum selling price is \$2.05, and the minimum price is \$1.55 per bushel. These prices are substantially increased over those now in effect under the current agreement, which are a maximum of \$1.80, and minimum of \$1.20. Nations holding votes representing 50 percent of both export and import quotas must ratify the new agreement to put it into effect. The Nations have until July 15 to ratify the new agreement.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended April 10 totaled 1,348,242 bushels of which 800,000 were for overseas export, and 350,000 were no longer suitable for storage. CCC sales of corn during the week amounted to 1,408,877 bushels. These sales included about 738,000 bushels of corn no longer suitable for storage, 264,000 for export, and the balance domestic sales of good corn. Sales of other grains included 306,134 bushels of soybeans, 162,215 of barley, 2,382 of oats, and 350 bushels of rye.

U. S. EXPORTS: Inspections of wheat (grain only) for export totaled 5.9 million bushels for the week ended April 10 as against 9.2 million for the comparable week a year ago. Over 2.9 million bushels of corn were inspected for overseas export during the week compared with 2.1 million a year ago. Corn export, October through February, plus an estimate for March, totaled 77.3 million bushels this season as against 45.3 million the same months last season. Barley exports continued heavy, estimated at 2.0 million bushels in March. This brought the total since July 1 to 30.3 million bushels compared with 22.8 million the same period last season. Exports of soybeans in March totaled around 1.0 million bushels, with the total since October 1 amounting to 20.3 million bushels. This compares with 11.5 million exports in the comparable period last season.

SOYBEAN INSPECTIONS: Marketings of soybeans in March increased sharply based on the quantity inspected at all markets. Inspected receipts during March totaled 15.4 million bushels compared with 9.0 million in February, and 12.6 million in March 1952. Of the soybeans inspected in March, 68 percent graded No. 2 or better compared with 76 percent in March a year ago.

WORLD CORN CROP: World corn production in 1952-53 was estimated at 5,600 million bushels by the Foreign Agricultural Service. This is 350 million larger than the 1951-52 total, and is second only to the record outturn of 5,995 million bushels in 1948-49. The Argentine harvest, now beginning, was forecast at 160 million bushels, or about double the small outturn of a year ago. Exportable supplies for the new season beginning April 1 are estimated at 75 million bushels. Argentina exports of corn last season totaled about 28 million bushels, and less than 20 million for each of the two preceding seasons. Exports during the prewar years, 1935-39, averaged over 235 million bushels.

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE April 17 1953
			April 16 1952	April 9 1953	April 16 1953	
WHEAT	Chicago	No. 2 Hard Winter	248	229	224	252
		No. 2 Red Winter	249	224	219	252
	St. Louis	No. 2 Red Winter	249-250	229-230	224-225	252
	Kansas City	No. 2 Hard Winter Ord. Prot.	248-249	235-236	233-234	248
		No. 2 Hard Winter 13% Prot.	248-249	238-242	234-242	249
		No. 2 Red Winter	248-253	235-236	231-233	248
	Fort Worth	No. 2 Hard Winter	267	253	251	262 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	240-242	241-245	239-243	251
		No. 1 DNS 15% Prot.	249-251	253-256	251-254	255
		No. 2 Hard Amber Durum	270-276	297-300	296-300	251
	Portland	No. 1 Hard White 12% Prot.	251	250-255	250-255	247
		No. 1 Soft White	250	242	242	244
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	241-242	238-239	-
RYE	Minneapolis	No. 2	192-202	159-161	160-162	162
CORN	Chicago	No. 2 Yellow	185	161	160	-
		No. 3 Yellow	184	158	156	-
	St. Louis	No. 2 Yellow	184-187	162-163	160-162	-
	Kansas City	No. 2 Yellow	183-192	157-159	156-158	-
		No. 2 White	200-209	206-210	206-210	-
	Minneapolis	No. 2 Yellow	178-181	146-148	147-150	-
	Omaha	No. 2 Yellow	169-180	152-153	152-154	-
OATS	Chicago	No. 2 Heavy White	93	80	81	-
	Kansas City	No. 2 White	95-102	81-83	83-87	-
	Minneapolis	No. 2 White	81-84	72-73	75-76	-
BARLEY	Kansas City	No. 3	138-142	122-127	119-124	137
	Minneapolis	No. 2 Malting	157-168	161-162	161-163	142
		No. 3	134-146	133-152	133-152	139
		No. 3 Feed Type	120-126	100-115	102-115	139
FLAXSEED	Minneapolis	No. 1	393	386	383	403
SOYBEANS	Chicago	No. 2 Yellow	290	304	307	-
	Minneapolis	No. 2 Yellow	274	283-285	289-291	-
	Illinois Pts	No. 2 Yellow	280-281	292-294	297-299	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	280-284	265-267	265-267	284
	Fort Worth	No. 2 Yellow Milo	311-316	285-290	289-294	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
April 9, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	388	152,426	1,153	1	-	-	-	-
Kansas City	9,451	45,357	3	12	-	1	-	-
Minneapolis	50,646	55,461	3,258	86	33	-	146	1
Dallas	34,611	-	-	-	-	-	-	-
New Orleans	56	2	1	-	-	-	-	-
New York	8,663	361	-	1	-	-	-	-
Portland	98	-	-	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-	-
TOTAL								
April 9, 1953	103,938	253,607	4,415	100	33	1	146	1
April 2, 1953	105,236	254,770	4,416	100	34	1	146	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED April 10, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED April 10, 1953
Wheat	705,297	-	114,988,984	37,483,401	1,348,242
Corn	-	-	40,274,847	34,513,932	1,408,877
Oats	-	-	4,590,511	464,545	2,382
Barley	1,603,400	197,000	10,974,046	10,180,908	162,215
Rye	-	-	1,674,506	61,325	350
Grain sorghums	1,679,300	201,600	5,540,806	1,684,670	-
Flaxseed	-	-	2,953,119	7,052	-
Soybeans	2,552,710	-	1,588,228	2,043,720	306,134

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 15 1952 (1,000 BU.)	April 7 1953 (1,000 BU.)	April 14 1953 (1,000 BU.)
Wheat (grain only)	220,310	182,673	784	3,666	1,146
Flour (grain equivalent)	31,627	29,178	96	164	275
Total	251,937	211,851	880	3,830	1,421
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	3,212	41,277	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on April 17, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	53	144
To the Far East and adjacent areas	52	142
To the West Indies and Latin America	50	137
East Coast: To all destinations	50	154
West Coast: To all destinations	58	151

The rate period expires on July 31, 1953.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 11 1952 (1,000 BU.)	April 3 1953 (1,000 BU.)	April 10 1953 (1,000 BU.)
Wheat	338,488	226,022	9,161	6,883	5,921
Corn	44,078	78,863	2,126	1,893	2,917
Oats	1,656	779	0	0	0
Barley	21,368	27,616	113	138	155
Rye	866	546	60	0	0
Grain sorghums	41,905	6,269	1,734	749	0
Soybeans	9,913	19,374	212	904	482
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u>	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
April 9, 1953	50	431	1,103	489	0
April 1, 1953	304	0	568	112	232
April 10, 1952	57	230	400	8	129
Season to date:					
July 1, 1953-Apr. 9, 1953	18,501	4,147	47,819	15,353	2,447
July 1, 1952-Apr. 10, 1952	23,145	3,806	33,922	8,747	1,242

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 17, 1952 (1,000 BU.)	April 9, 1953 (1,000 BU.)	April 16, 1953 (1,000 BU.)
Wheat <u>2/</u>	401,185	392,494	3,703	4,778	6,849
Corn <u>2/</u>	208,840	213,768	3,225	4,210	4,186
Oats <u>2/</u>	97,528	101,686	939	869	884
Rye <u>2/</u>	15,476	9,463	45	43	448
Barley <u>3/</u>	102,881	96,777	1,708	1,708	1,749
Flaxseed <u>3/</u>	27,677	22,459	198	112	105

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	April 12, 1952 (1,000 BU.)	April 4, 1953 (1,000 BU.)	April 11, 1953 (1,000 BU.)
Wheat	119,435	217,258	216,538
Corn	58,134	37,288	36,917
Oats	10,231	12,734	12,066
Barley	17,911	7,992	7,528
Rye	4,478	2,186	2,086
Flaxseed	4,194	4,542	4,341
Soybeans	4,605	9,048	8,014
Grain sorghums	21,668	2,967	3,004

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 31.7 Gulf Coast 53.6, Northwestern & Upper Lake 63.7, Lower Lake 51.1
East Central 27.7, West Central & Southwestern 67.0, Pacific Coast 19.8.

United States Wheat Supply and Distribution

Wheat	: 1946-50 : : average :	: 1951-52 : :	: 1952-53 : : preliminary :
	---Million bushels---		
Carry-over stocks, July 1	: 222.4 :	: 396.2 :	: 255.6
Production	: <u>1,184.7</u> :	: <u>980.8</u> :	: <u>1,291.4</u>
Total supply	: 1,407.1 :	: 1,377.0 :	: 1,547.0
Estimated quantity for feed, seed, and industrial use for season 1/	: 222.5 :	: 170.0 :	: 170.0
Quantity remaining for milling, export, or carry-over	: 1,184.6 :	: 1,207.0 :	: 1,377.0
Disappearance, July 1 through March 31	:	:	:
Milled for flour	: 462.8 :	: 406.3 :	: <u>2/</u> 407.9
Exported as grain	: <u>214.2</u> :	: <u>329.7</u> :	: <u>2/</u> 223.2
Total milled and exported	: 677.0 :	: 736.0 :	: 631.1
Balance on April 1 for milling, export, or carry-over	: 507.6 :	: 471.0 :	: 745.9
Supplementary information:	:	:	:
Imports, July-March	: 1.3 :	: 23.7 :	: <u>2/</u> 19.2
Exports of flour in grain equivalent, July-March 3/	: 84.2 :	: 33.4 :	: <u>2/</u> 31.7

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for March 1953 estimated.

3/ Included in "milled for flour" data in above table.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Mar. : : 1951-52	: Oct.-Mar. : : 1952-53	: March : : 1952	: February : : 1953	: March : : 1953 2/
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1	: 32,045: 22:	: 24,617: 17:	: 4,113: 33:	: 1,498: 17:	: 2,537: 16
No. 2	: 61,934: 44:	: 66,527: 45:	: 5,453: 43:	: 4,699: 52:	: 7,985: 52
No. 3	: 31,499: 22:	: 26,368: 18:	: 2,008: 16:	: 1,401: 15:	: 2,290: 15
No. 4	: 11,656: 8:	: 19,713: 13:	: 630: 5:	: 953: 11:	: 1,783: 12
Sample	: <u>5,541</u> : <u>4</u> :	: <u>10,569</u> : <u>7</u> :	: <u>439</u> : <u>3</u> :	: <u>496</u> : <u>5</u> :	: <u>836</u> : <u>5</u>
Total	: 142,675: 100:	: 147,794: 100:	: 12,643: 100:	: 9,047: 100:	: 15,431: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the March 1953 receipts, 3,750 bushels were Black, 2,250 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in March included 1,394,000 bushels as cargo lots, 202,840 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

- 1/ Season begins October 1 for corn, grain sorghums, soybeans, and July 1 for all other grains.
- 2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.
- 3/ Less than 500 bushels.
- 4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for March 1953.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 16

Washington 25, D. C.

April 24, 1953

CASH GRAIN MARKETS UNSETTLED - OILSEED PRICES LOWER

Cash grain markets continued unsettled during the week ended April 23, the Department of Agriculture reported. Sub-freezing temperature was experienced during the week in much of the winter wheat belt, and dry, cold weather retarded spring wheat seeding. Factors contributing to the weakness in the markets were the inactive export demand, more favorable Korean developments, and the large impending deliveries to CCC under the 1952 support programs. Wheat prices were about unchanged except at Kansas City where hard winter wheat prices advanced about 4¢ per bushel due to limited offerings. Rye prices declined around 1¢ per bushel. Corn prices advanced 1-3¢ per bushel as cold, stormy weather increased the demand for the moderate offerings. Barley prices for the better malting qualities were about unchanged. However, prices for the intermediate and feed type barley advanced 5-8¢ per bushel reflecting a renewed demand from grinders and mixed feed manufacturers. Oats prices declined nearly 2¢ per bushel at Minneapolis, but were about unchanged at Chicago and Kansas City. Grain sorghum prices declined about 1¢ per 100 pounds at Fort Worth, but advanced 5¢ at Kansas City with the demand active and offerings limited. Oilseed markets weakened influenced principally by the sharp drop in cottonseed meal prices which lessened the crusher demand for soybeans and flaxseed. Soybean prices declined 2-5¢ per bushel while flaxseed prices dropped 3¢ at Minneapolis.

MUTUAL SECURITY AUTHORIZATIONS: The Mutual Security Agency issued procurement authorizations to Yugoslavia, April 20 in the amount of \$2,920,000 for the purchase of corn, and \$4,750,000 for the purchase of breadgrains.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended April 17 totaled 1,158,250 bushels. These sales included 56,000 bushels of wheat no longer suitable for storage, 91,000 domestic sales, and the balance was wheat for overseas export. CCC sales of corn during the week amounted to 1,445,962 bushels of which 32,000 were for export and the balance was corn no longer suitable for storage. Sales of other grains included 17,232 bushels of oats, 340,403 of barley, and 172,965 bushels of soybeans.

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WORLD GRAIN PROSPECTS: Prospects for the world winter breadgrain crops are less favorable than the outlook at this time a year ago according to the Foreign Agricultural Service. The less favorable outlook this year is due to less favorable growing conditions. Lack of adequate moisture is causing concern in many countries while floods have caused extensive loss in the Netherlands and the United Kingdom. The acreage seeded was less due to unfavorable weather conditions at seeding time.

WORLD WHEAT EXPORT SUPPLIES: Supplies of wheat in the United States, Canada, Argentina, and Australia for export or carry-over on April 1, 1953, totaled 1,415 million bushels. This is 600 million more than a year ago, about 400 million more than two years ago, but about 300 million less than the record April 1 supplies in 1943. Supplies are larger in each of these countries than last year due mainly to the larger production in 1952.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.7 million bushels for the week ended April 21. This brought the total for the season to 213.5 million bushels, leaving 39.6 million remaining for sale under the quota. The principal countries involved in this week's sales were Mexico, India, Belgium, and Saudi Arabia.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended April 17 were the smallest since the first week of January and totaled 4.8 million bushels. This compares with 5.9 million the previous week, and 9.1 million the comparable week a year ago. Corn exports amounted to 2.2 million bushels as against 2.9 million the previous week. In addition, a little over 452,000 bushels of barley and 666,000 bushels of soybeans were inspected for export during the week.

IMPORTS FROM CANADA: Shipments of oats from Canada during the week ended April 16 totaled 1.8 million bushels, the largest quantity since the last week of January. Shipments of barley were also large and totaled 1.4 million bushels compared with less than 0.5 million last week.

CANADIAN GRAIN STOCKS: Stocks of wheat in all positions in Canada on March 31 totaled 604.3 million bushels this year compared with 460.8 a year ago, and 380.9 the 10-year average. Rye stocks totaled 22.8 million this year as against 13.3 million a year earlier, and 9.8 million the 10-year average. Stocks of oats at 309.3 million bushels were 9 million bushels less than a year ago, but 85 million more than the 10-year average. Stocks of barley, on the other hand at 217.4 million, were 21 million more than a year ago and double the average. Flaxseed stocks totaled 7.6 million bushels on March 31 compared with 6.0 million a year earlier, and 7.1 million the 10-year (1943-52) average. Exports of grain from Canada, August through March, in thousand bushels with comparable figures for the same months of 1951-52 in parentheses were as follows: Wheat 223,117 (200,067); oats 40,212 (33,916); barley 72,487 (38,266); rye 3,908 (2,392) and flaxseed 3,209 (1,520).

Partial list of USDA press releases pertaining to Grain for period April 17-23

CCC CORN STOCKS DISPOSAL PROVISIONS EXPLAINED 902-53
THE WHEAT SITUATION April-May 1953 925-53
UNDER SECRETARY OF AGRICULTURE REPORTS ON WHEAT AGREEMENT SIGNATURES 944-53

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE April 24 1953
			April 23 1952	April 16 1953	April 23 1953	
WHEAT	Chicago	No. 2 Hard Winter	246	224	225	252
		No. 2 Red Winter	247	219	220	252
	St. Louis	No. 2 Red Winter	244-245	224-225	225-226	252
	Kansas City	No. 2 Hard Winter Ord. Prot.	248-250	233-234	237-238	248
		No. 2 Hard Winter 13% Prot.	248-250	234-242	238-246	249
		No. 2 Red Winter	248-252	231-233	231-233	248
	Fort Worth	No. 2 Hard Winter	268	251	252	262 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	240-242	239-243	240-244	251
		No. 1 DNS 15% Prot.	247-249	251-254	252-255	255
		No. 2 Hard Amber Durum	264-268	296-300	300-304	251
	Portland	No. 1 Hard White 12% Prot.	252	250-255	250-255	247
		No. 1 Soft White	251	242	242	244
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	238-239	235-236	-
RYE	Minneapolis	No. 2	190-199	160-162	159-161	162
CORN	Chicago	No. 2 Yellow	183	160	161	-
		No. 3 Yellow	179	156	158	-
	St. Louis	No. 2 Yellow	183-184	160-162	164	-
	Kansas City	No. 2 Yellow	181-191	156-158	159-161	-
		No. 2 White	199-210	206-210	204-210	-
	Minneapolis	No. 2 Yellow	175-178	147-150	148-151	-
	Omaha	No. 2 Yellow	166-177	152-154	155-157	-
OATS	Chicago	No. 2 Heavy White	89	81	81	-
	Kansas City	No. 2 White	92-101	83-87	83-87	-
	Minneapolis	No. 2 White	79-82	75-76	73-74	-
BARLEY	Kansas City	No. 3	140-144	119-124	125-130	137
	Minneapolis	No. 2 Malting	153-168	161-163	161-163	142
		No. 3	130-143	133-152	133-152	139
		No. 3 Feed Type	119-122	102-115	107-123	139
FLAXSEED	Minneapolis	No. 1	387	383	380	403
SOYBEANS	Chicago	No. 2 Yellow	286	307	304	-
	Minneapolis	No. 2 Yellow	269	289-291	285-286	-
	Illinois Pts	No. 2 Yellow	278-279	297-299	295-296	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	282-285	265-267	270-272	284
	Fort Worth	No. 2 Yellow Milo	313-320	289-294	288-293	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
April 16, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	387	151,380	1,153	1	-	-	-	-
Kansas City	9,222	45,307	3	11	-	3	-	-
Minneapolis	48,735	55,131	3,241	72	33	-	148	1
Dallas	33,524	-	-	-	-	-	-	-
New Orleans	56	2	1	-	-	-	-	-
New York	9,254	580	-	16	-	-	-	-
Portland	98	-	-	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-	-
TOTAL								
April 16, 1953	101,301	252,400	4,398	100	33	3	148	1
April 9, 1953	103,938	253,607	4,415	100	33	1	146	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED April 17, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED April 17, 1953
Wheat	705,297	-	118,426,824	38,641,651	1,158,250
Corn	-	-	42,681,195	35,959,894	1,445,962
Oats	-	-	4,590,511	481,777	17,232
Barley	1,613,400	10,000	10,984,699	10,521,311	340,403
Rye	-	-	1,675,974	61,325	-
Grain sorghums	1,679,300	-	5,912,806	1,684,670	-
Flaxseed	-	-	2,963,016	7,052	-
Soybeans	2,552,710	-	1,588,228	2,216,685	172,965

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period of the previous year.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 22 1952 (1,000 BU.)	April 14 1953 (1,000 BU.)	April 21 1953 (1,000 BU.)
Wheat (grain only)	220,347	183,955	37	1,146	1,282
Flour (grain equivalent)	31,822	29,570	195	275	392
Total	252,169	213,525	232	1,421	1,674
Guaranteed quota for the U. S.	255,149	253,128			
Balance remaining for sale	2,980	39,603			

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	54	147
To the Far East and adjacent areas	53	145
To the West Indies and Latin America	51	140
East Coast: To all destinations	51	159
West Coast: To all destinations	57	153

The rate period expires on June 10 for wheat exported from Gulf or East Coasts, and on July 5 from West Coast. Rates expire June 25 for flour exported from Gulf or East Coasts, and on July 20 from West Coast. These rates do not apply to 1953-crop wheat exported from California ports.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 18 1952 (1,000 BU.)	April 10 1953 (1,000 BU.)	April 17 1953 (1,000 BU.)
Wheat	347,624	230,816	9,136	5,921	4,794
Corn	45,375	81,026	1,297	2,917	2,163
Oats	1,659	779	3	0	0
Barley	21,825	28,068	457	155	452
Rye	866	546	0	0	0
Grain sorghums	43,362	6,269	1,458	0	0
Soybeans	10,086	20,040	174	482	666
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS	BARLEY	RYE
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
April 16, 1953	63	349	1,831	1,376	0
April 9, 1953	50	431	1,103	489	0
April 17, 1952	1,198	230	454	230	1
Season to date:					
July 1, 1952-Apr. 16, 1953	18,564	4,496	49,650	16,729	2,447
July 1, 1951-Apr. 17, 1952	24,343	4,036	34,376	8,977	1,243

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 24, 1952 (1,000 BU.)	April 16, 1953 (1,000 BU.)	April 23, 1953 (1,000 BU.)
Wheat <u>2/</u>	405,965	399,971	4,780	6,849	7,477
Corn <u>2/</u>	212,046	218,033	3,206	4,186	4,265
Oats <u>2/</u>	99,137	102,928	1,609	884	1,242
Rye <u>2/</u>	15,589	10,110	113	448	647
Barley <u>3/</u>	104,830	98,875	1,949	1,749	2,098
Flaxseed <u>3/</u>	27,998	22,580	320	105	121

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	April 19, 1952 (1,000 BU.)	April 11, 1953 (1,000 BU.)	April 18, 1953 (1,000 BU.)
Wheat	111,706	216,538	215,928
Corn	55,765	36,917	33,330
Oats	9,412	12,066	11,741
Barley	17,201	7,528	7,074
Rye	4,485	2,086	2,750
Flaxseed	3,981	4,341	4,249
Soybeans	4,276	8,014	7,595
Grain sorghums	19,325	3,004	2,851

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 30.7, Gulf Coast 60.1, Northwestern & Upper Lake 59.0, Lower Lake 52.4
East Central 26.7, West Central & Southwestern 67.3, Pacific Coast 21.1.

Wheat: Supplies available for export or carry-over in the United States, Canada, Argentina, and Australia, April 1, 1950-53

UNITED STATES

Item	1950-51	1951-52	1952-53 Preliminary
---Million bushels---			
Carry-over stocks, July 1	425	396	256
New crop	<u>1,019</u>	<u>981</u>	<u>1,291</u>
Total supplies	1,444	1,377	1,547
Domestic requirements for season 1/	680	650	650
Supplies available for export or carry-over	764	727	897
Exports, July 1 through March 31 2/	218	363	255
Supplies remaining April 1 for export or carry-over	546	364	642

CANADA

Carry-over stocks, August 1	112	189	213
New crop	<u>462</u>	<u>553</u>	<u>688</u>
Total supplies	574	742	901
Domestic requirements for season 1/	144	173	160
Supplies available for export or carry-over	430	569	741
Exports, August 1 through March 31 2/	136	200	223
Supplies remaining April 1 for export or carry-over	294	369	518

ARGENTINA

Carry-over stocks, December 1	15	20	5
New crop	<u>213</u>	<u>77</u>	<u>287</u>
Total supplies	228	97	292
Domestic requirements for season 1/	116	87	125
Supplies available for export or carry-over	112	10	167
Exports, December 1 through March 31 2/	34	4	6
Supplies remaining April 1 for export or carry-over	78	6	161

AUSTRALIA

Carry-over stocks, December 1	44	19	17
New crop	<u>184</u>	<u>160</u>	<u>193</u>
Total supplies	228	179	210
Domestic requirements for season 1/	80	81	85
Supplies available for export or carry-over	148	98	125
Exports, December 1 through March 31 2/	39	23	29
Supplies remaining April 1 for export or carry-over	109	75	96

TOTALS FOR THE FOUR COUNTRIES

Carry-over stocks, beginning of season	596	624	491
New crop	<u>1,878</u>	<u>1,771</u>	<u>2,459</u>
Total supplies	2,474	2,395	2,950
Domestic requirements for season 1/	1,020	991	1,020
Supplies available for export or carry-over	1,454	1,404	1,930
Exports, season through March 31 2/	427	590	513
Supplies remaining April 1 for export or carry-over	1,027	814	1,417

1/ Estimated requirements for seed, food (milling for domestic use) and feed for season. Does not include imports of wheat which totaled 8 million bushels into Argentina and 31 million into the U. S. during 1951-52. Imports into Canada and Australia were negligible. 2/ Exports of wheat and flour in grain equivalent.

Grains: U. S. stocks by position, April 1, 1953 with comparisons

Grain :	Position	: April 1 : 1951	: April 1 : 1952	: January 1 : 1953	: April 1 : 1953
--Thousand bushels--					
Wheat	(On farms <u>1/</u>	217,111	197,895	399,412	268,440
	(Terminals <u>2/</u>	193,663	124,865	259,257	217,258
	(Commodity Credit Corp. <u>3/</u>	3,156	2,037	4,655	7,261
	(Merchant mills <u>1/ 5/</u>	101,052	80,760	128,199	101,691
	(Int. mills, elev. & whses. <u>1/ 4/</u>	200,642	112,337	311,752	245,848
TOTAL		715,624	517,894	1,103,275	840,498
Rye	(On farms <u>1/</u>	3,899	3,441	3,627	2,443
	(Terminals <u>2/</u>	5,851	5,321	2,892	2,320
	(Int. mills, elev. & whses. <u>1/ 4/</u>	2,947	1,930	2,686	2,132
TOTAL		12,697	10,692	9,205	6,895
Corn	(On farms <u>1/</u>	1,323,306	1,052,666	2,173,205	1,466,434
	(Terminals <u>2/</u>	71,453	61,849	62,039	37,288
	(Commodity Credit Corp. <u>3/</u>	333,992	294,066	243,717	230,984
	(Int. mills, elev. & whses. <u>1/ 4/</u>	121,465	103,361	97,753	73,671
TOTAL		1,850,216	1,511,942	2,576,714	1,808,377
Oats	(On farms <u>1/</u>	544,347	519,236	791,661	456,956
	(Terminals <u>2/</u>	13,828	11,785	25,041	12,734
	(Commodity Credit Corp. <u>3/</u>	167	201	171	171
	(Int. mills, elev. & whses. <u>1/ 4/</u>	31,325	32,490	47,575	36,866
TOTAL		589,667	563,712	864,448	506,727
Barley	(On farms <u>1/</u>	89,268	77,962	99,177	57,396
	(Terminals <u>2/</u>	27,476	19,160	13,415	8,386
	(Commodity Credit Corp. <u>3/</u>	2,648	990	513	124
	(Int. mills, elev. & whses. <u>1/ 4/</u>	44,086	33,862	51,653	32,513
TOTAL		163,478	131,974	164,758	98,419
Sorghum grain	(On farms <u>1/</u>	<u>6/</u>	<u>6/</u>	23,906	<u>6/</u>
	(Terminals <u>2/</u>	24,521	24,281	4,788	2,967
	(Commodity Credit Corp. <u>3/</u>	2,318	608	705	730
	(Int. mills, elev. & whses. <u>1/ 4/</u>	68,144	24,437	24,789	14,853
TOTAL		<u>6/</u>	<u>6/</u>	54,188	<u>6/</u>

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by the Grain Branch, PMA, at 44 terminal markets.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; also CCC-owned grain in transit to ports and stored in Canadian elevators. Other CCC-owned grain is included in the estimates by positions.

4/ All off-farm storages not otherwise designated for each grain.

5/ Mills reporting to the Bureau of the Census on millings and stocks of flour.

6/ Not available for April 1.

Based on reports assembled by the Crop Reporting Board of the Bureau of Agricultural Economics.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 17

Washington 25, D. C.

May 1, 1953

CASH GRAIN MARKETS WEAKEN - MOST PRICES DECLINE

Cash grain markets weakened during the week ended April 30, the Department of Agriculture reported. Generally moderate to heavy precipitation improved conditions in the winter wheat area while rain and snow fell over most of the spring wheat territory. Factors contributing to weakness in the wheat markets were improved moisture conditions, inactive export and domestic demand, and confirmation of large April 1 stocks. Winter wheat prices declined 4-5¢ per bushel while spring wheat dropped 3¢. Durum wheat prices were around 10¢ per bushel below a week ago. Rye prices declined 7¢ per bushel following a drop of around 6¢ per bushel at Winnipeg. A strengthening factor in the corn and oats market was the announcement that loans on farm-stored corn and oats could be extended for one year. However, corn prices dropped 1-2¢ per bushel while oats prices were about unchanged to slightly lower. Barley prices were about unchanged at Minneapolis, but advanced 2¢ per bushel at Kansas City. Grain sorghum prices advanced 1¢ per 100 pounds at Fort Worth, and 4¢ at Kansas City with demand active and offerings limited. Oilseed markets weakened and flaxseed prices declined about 2¢ per bushel. Reflecting the unfavorable processors margins, soybean prices declined 3¢ per bushel.

LOAN RATE EXTENDED: A "reseal" program to enable farmers to obtain a one-year extension of Commodity Credit Corporation loans on 1952-crop corn and oats was announced April 24. The "reseal" programs apply only to farm-stored corn and oats, and extend the loans for one year, through July 31, 1954 on 1952-crop corn, and through April 30, 1954 on 1952-crop oats, or earlier on demand by CCC. The programs also provide for the conversion of purchase agreements into loans for the extended period. Storage payments will apply only to the extended period of storage. For the full "reseal" period the storage payment on corn will be 13¢ a bushel, and on oats 10¢ a bushel.

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CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended April 24 totaled 1,124,285 bushels. These sales included 984,017 bushels for overseas export and the balance was wheat no longer suitable for storage. CCC sales of corn during the week amounted to 1,879,952 bushels of which 1,274,952 were no longer suitable for storage and the balance was for export. Sales of oats amounted to 12,922 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 5.6 million bushels for the week ended April 30 compared with 7.5 million a week ago, and 4.7 million for the comparable week a year ago. Corn receipts at 5.3 million bushels were 1.0 million more than a week ago, and 1.1 million above the comparable week of 1952. Oats receipts totaled 1.3 million bushels as against 1.2 million the previous week.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 4.9 million bushels for the week ended April 28. This brought the total for the season to 218.4 million bushels, leaving 34.7 remaining for sale under the quota. The principal countries involved in this week's sales were Germany, Venezuela, Republic of the Philippines, and Belgium. It was announced that 45 of 46 countries had signed the proposed new International Wheat Agreement as of the close of April 27, the final day for affixing of signatures. The United Kingdom did not sign the Agreement. If governments representing at least 50 percent of both export and import quantities record their approval by July 15, the new Agreement can become effective August 1.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended April 24 totaled 5.7 million bushels compared with 4.8 million a week ago, and 6.4 million for the comparable week a year ago. For the season to date, inspections amounted to 236.5 million bushels compared with 354.0 million for the same period last season. Corn exports amounted to 1.2 million bushels as against 1.8 million the comparable week of 1952. Overseas exports of corn from October 1 to April 24 totaled 82.3 million bushels compared with 47.2 million in the same period last season. Inspections of soybeans for export amounted to 194,000 bushels for the week ended April 24.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled almost 2.0 million bushels for the week ended April 23. This brought the total since July 1 to 51.6 million bushels compared with 34.9 million the same period last year. Shipments of wheat (mostly of feeding quality) totaled 54,000 bushels, barley 530,534, and rye 830,400 bushels.

FARM PRICES: Prices received by farmers for most grains declined slightly from March 15 to April 15. Wheat, oats, and barley prices averaged 2¢ per bushel lower on April 15, while rye and grain sorghum prices declined 9¢ per bushel, and 14¢ per cwt., respectively. Compared with a year ago wheat prices averaged 10¢ per bushel lower, corn 22¢, oats 11¢, rye 16¢, and flaxseed 7¢ per bushel lower. Barley prices in April averaged 1¢ under a year ago, while soybean prices were 9¢ per bushel higher. Average farm prices of grains on April 15 as a percentage of effective parity were as follows: Wheat 85; corn 82; oats 86; barley 96; rye 88; grain sorghums 94; flaxseed 79; and soybeans 101 percent.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Over 840 million bushels of wheat were stored in all positions on April 1 this year. This was second only to the 896 million on April 1, 1943, and the second largest of 19 years of comparable record. Off-farm stocks at 572 million bushels were 252 million more than a year ago. A large portion of this increase is wheat under the price support program. Merchant mill holdings totaled 102 million bushels as against 81 million a year earlier. Disappearance of wheat, July through March this season, at 726 million bushels was the smallest since 1942-43 and 157 million less than the same months last season, due mainly to the smaller exports. Exports of wheat and flour, July-March, totaled 255 million bushels this season compared with 363 million the same period last season. Farm prices of wheat in April averaged 10¢ per bushel below a year ago, reflecting the large supplies and smaller disappearance. Soft Winter wheat prices at Chicago averaged 28¢ per bushel below a year ago while Hard Amber Durum wheat at Minneapolis averaged 28¢ above. Prices of Hard Winter wheat at Kansas City were 13¢ per bushel below a year ago while Spring wheat prices at Minneapolis during April were about the same as a year ago.

RYE: April 1 stocks of rye were the second smallest of record and totaled 6.9 million bushels. This was less than two-thirds the amount of rye in storage a year earlier. The small stocks reflect the smallest crop since 1870. Disappearance, July through March, totaled 15.4 million bushels which was the smallest of record. Around 4.0 million bushels were milled into flour during the first 9 months, which is about average. Less than 2.0 million bushels of rye were used for distilling compared with 3.5 million last year. The quantity used for feed totaled 5.1 million bushels for the first three quarters compared with 4.3 million the same period last season. Less than one-third million bushels of rye were exported, while imports during the first 9 months totaled 2.5 million bushels. Rye prices during the first 5 months of the season averaged higher than the year before. However, prices have declined since November and in April No. 2 rye averaged \$1.61 per bushel at Minneapolis compared with \$1.94 a year earlier.

CORN: Stocks of corn in all positions on April 1 at 1,808 million bushels were 300 million more than a year ago but smaller than on April 1 of 1949, 1950, and 1951. Farm stocks were relatively large and totaled 1,466 million bushels or over 400 million more than a year earlier. Terminal elevator stocks at 37 million bushels were nearly 25 million less than on April 1, 1952, and 34 million smaller than in 1951. Country elevator stocks also were 30 million below a year ago. Due to smaller livestock numbers, total disappearance of corn, October through March, at 1,680 million bushels this season was 165 million under the same months last season. The quantity fed during the 6 months was 190 million below 1951-52. The use of corn for wet milling totaled 65 million bushels the first half of the season while less than 8 million bushels were used to produce alcohol. Over 77 million bushels were exported in the first 6 months of the season. This was the largest of record and compares with 45 million exported in the same months last season. Corn prices at principal midwest markets averaged \$1.53 per bushel, January-April this year or about 25¢ per bushel below the same months of 1952.

OATS: A total of 507 million bushels of oats were stored in all positions on April 1 this year. This was a little below average for April 1 and sharply less than in the past 2 years. The off-farm portion of nearly 50 million bushels was the largest since 1946, while farm stocks of 457 million were relatively small. To supplement the somewhat smaller domestic supplies, imports of oats have been at a record high. Nearly 50 million bushels of oats were imported in the first 9 months of the season. Disappearance of oats, mainly for feed, in the first three quarters of the season was the largest since 1946-47 and totaled 1,095 million bushels. Prices of oats at the beginning of the season were above a year ago. However, with heavy imports and a general lowering of grain prices, since November oats prices have averaged below last

BARLEY: Stocks of barley on April 1 at 98.4 million bushels were the smallest in 11 years of record, reflecting heavy exports and the small 1952 crop. These stocks were 33.6 million bushels below last year and 65.1 million below 2 years ago. Disappearance of barley the first 9 months of the season totaled 218.0 million bushels. This was about 7 million less than for the same months last season and 40 million below the 10-year average. The use of barley for feed was the second smallest of record and totaled 115 million bushels. Industrial use of barley, mainly for fermented malt liquors, totaled 66 million bushels as against 71 million last season. Exports of barley for the first 9 months of the season were at a near record level and totaled over 30 million bushels. Imports were heavy, totaling over 16 million bushels as against 9 million during the first 9 months last season. Prices of feeding types of barley have declined since January at the midwest markets and in April averaged 10-12¢ per bushel below a year ago. Good malting barley is relatively scarce and prices are about the same as a year earlier. Barley prices in San Francisco in April were 7¢ per bushel above a year ago.

GRAIN SORGHUMS: Stocks of grain sorghums on April 1 are available for only the off-farm positions. This total of 18.5 million bushels was the smallest since 1948. Farm stocks on January 1 were the smallest of record for that date, due chiefly to the small 1952 crop. With short supplies, exports have been small amounting to only 5.9 million bushels, October through March this season, as against 37.7 million the same months of 1951-52. Market prices of sorghums have dropped below a year ago and in April No. 2 Yellow Milo averaged \$2.68 per cwt. at Kansas City compared with \$2.84 in April 1952.

SOYBEANS: Crushings of soybeans in March totaled 20.4 million bushels compared with 18.7 million in February and 21.5 million in March 1952. Crushings, October through March, totaled 126.6 million bushels this season as against 135.9 million the same months last season. Exports of soybeans continue heavy amounting to over 20 million bushels the first half of the season compared with 11.5 million the same period of 1951-52. Stocks of soybeans in all positions on April 1 totaled nearly 146 million bushels compared with 130 million a year earlier. No. 2 Yellow soybeans at Illinois country points averaged \$2.95 per bushel in April compared with \$2.82 a year ago. The margin between the price of soybeans and the returns from oil and meal has narrowed. Increased prices for oil were offset by lower returns from meal and higher costs of soybeans. The margin between the market price of oil and meal obtained from a bushel of soybeans and the cost of the soybeans averaged only 3¢ per bushel in April compared with 24¢ in October and 10¢ in April 1952. These margins are based on outturns calculated from the Bureau of Census reports and on the following prices: Average price of crude oil at central western crushing plants, bulk price of 44 percent protein soybean meal at Decatur, and market prices of No. 2 soybeans at Illinois country points.

FLAXSEED: Crushings of flaxseed, July through March this season, at nearly 21 million bushels were 3.3 million below the same months a year ago. Stocks of flaxseed on April 1 this year totaled 19.7 million bushels, about one million less than on April 1, 1952. Flaxseed prices at Minneapolis averaged \$3.84 per bushel this April compared with \$3.92 a year ago. The Department of Agriculture has urged farmers to reconsider their plans for the production of flaxseed this year in view of the large quantity of linseed oil. Holdings of linseed oil by the Commodity Credit Corporation amount to 485 million pounds. Farmers indicated their intentions to plant 20 percent more flaxseed this year in reports to the Crop Reporting Board. The Department suggested that, in view of the large existing supplies, farmers should consider planting 10 to 15 percent less acreage than was planted last year.

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE May 1 1953
			April 30 1952	April 23 1953	April 30 1953	
WHEAT	Chicago	No. 2 Hard Winter	242	225	220	252
		No. 2 Red Winter	243	220	215	252
	St. Louis	No. 2 Red Winter	240-241	225-226	221-222	252
	Kansas City	No. 2 Hard Winter Ord. Prot.	247-249	237-238	232-233	248
		No. 2 Hard Winter 13% Prot.	246-248	238-246	234-240	249
		No. 2 Red Winter	247-249	231-233	228-229	248
	Fort Worth	No. 2 Hard Winter	265	252	250	262 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239-242	240-244	237-241	251
		No. 1 DNS 15% Prot.	246-248	252-255	249-252	255
		No. 2 Hard Amber Durum	258-261	300-304	291-293	251
	Portland	No. 1 Hard White 12% Prot.	250	250-255	250-255	247
		No. 1 Soft White	248	242	241-242	244
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	235-236	239	-
RYE	Minneapolis	No. 2	183-189	159-161	152-154	162
CORN	Chicago	No. 2 Yellow	177	161	159	-
		No. 3 Yellow	175	158	157	-
	St. Louis	No. 2 Yellow	181-183	164	161-163	-
	Kansas City	No. 2 Yellow	180-188	159-161	158-160	-
		No. 2 White	196-212	204-210	203-209	-
	Minneapolis	No. 2 Yellow	173-176	148-151	147-148	-
	Omaha	No. 2 Yellow	168-179	155-157	153-155	-
OATS	Chicago	No. 2 Heavy White	87	81	82	-
	Kansas City	No. 2 White	89-95	83-87	81-87	-
	Minneapolis	No. 2 White	77-79	73-74	73-74	-
BARLEY	Kansas City	No. 3	132-138	125-130	127-132	137
	Minneapolis	No. 2 Malting	151-168	161-163	161-163	142
		No. 3	124-137	133-152	133-152	139
		No. 3 Feed Type	114-116	107-123	107-121	139
FLAXSEED	Minneapolis	No. 1	388	380	378	403
SOYBEANS	Chicago	No. 2 Yellow	292	304	302	-
	Minneapolis	No. 2 Yellow	273	285-286	282-283	-
	Illinois Pts	No. 2 Yellow	282	295-296	291-293	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	282-285	270-272	274-276	284
	Fort Worth	No. 2 Yellow Milo	313-318	288-293	289-294	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
April 23, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	385	150,260	1,153	1	-	-	-	-
Kansas City	8,947	44,966	3	11	-	5	-	-
Minneapolis	47,569	54,747	3,228	88	33	-	149	1
Dallas	34,600	7	-	-	-	22	-	-
New Orleans	56	2	1	-	-	-	-	-
New York	11,439	1,161	-	-	-	-	-	-
Portland	98	-	-	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-	-
TOTAL								
April 23, 1953	103,119	251,143	4,385	100	33	27	149	1
April 16, 1953	101,301	252,400	4,398	100	33	3	148	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED April 24, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED April 24, 1953
Wheat	705,297	-	120,770,188	39,765,936	1,124,285
Corn	-	-	44,843,025	37,839,846	1,879,952
Oats	-	-	4,594,273	494,699	12,922
Barley	1,715,400	102,000	11,004,699	10,521,410	99
Rye	-	-	1,677,904	61,325	-
Grain sorghums	1,679,300	-	5,915,119	1,684,670	-
Flaxseed	-	-	2,963,016	7,052	-
Soybeans	2,552,710	-	1,597,228	2,216,685	-

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.
- 3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 29 1952 (1,000 BU.)	April 21 1953 (1,000 BU.)	April 28 1953 (1,000 BU.)
Wheat (grain only)	220,785	188,370	438	1,282	4,415
Flour (grain equivalent)	32,279	30,052	457	392	482
Total	253,064	218,422	895	1,674	4,897
Guaranteed quota for the U. S.	255,149	253,128	—	—	—
Balance remaining for sale	2,085	34,706	—	—	—

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on May 1, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 50 : 41	3/ : 4/ 137 : 117
To the Far East and adjacent areas	49 : 40	135 : 115
To the West Indies and Latin America	47 : 38	130 : 110
East Coast: To all destinations	50 : 41	154 : 134
West Coast: To all destinations	56 : 47	153 : 133

~~The rates reported are effective on~~ 1/ Wheat exports Gulf and East Coast to June 10; West Coast to July 5. 2/ Gulf and East Coast June 11-July 31; West Coast July 6-31. 3/ Flour exports Gulf and East Coast to June 25; West Coast to July 20. 4/ Gulf and East Coast June 26-July 31; West Coast July 21-31. 5/ Lower rate applies to new crop California wheat or flour.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	April 25 1952 (1,000 BU.)	April 17 1953 (1,000 BU.)	April 24 1953 (1,000 BU.)
Wheat	354,041	236,473	6,417	4,794	5,656
Corn	47,187	82,252	1,812	2,163	1,226
Oats	1,659	779	0	0	0
Barley	21,858	28,130	33	452	61
Rye	1,180	546	314	0	0
Grain sorghums	44,871	6,310	1,509	0	41
Soybeans	10,671	20,234	585	666	194
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE 1/	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
April 23, 1953	54	270	1,974	531	830
April 16, 1953	63	349	1,831	1,376	0
April 24, 1952	0	133	529	17	0
Season to date:					
July 1, 1952-Apr. 23, 1953	18,618	4,766	51,624	17,260	3,277
July 1, 1951-Apr. 24, 1952	24,343	4,169	34,905	8,994	1,243

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 1, 1952 (1,000 BU.)	April 23, 1953 (1,000 BU.)	April 30, 1953 (1,000 BU.)
Wheat 2/	410,633	405,597	4,668	7,477	5,626
Corn 2/	216,183	223,300	4,137	4,265	5,267
Oats 2/	100,901	104,253	1,764	1,242	1,325
Rye 2/	15,711	10,448	122	647	338
Barley 3/	106,526	100,864	1,696	2,098	1,989
Flaxseed 3/	28,313	22,700	315	121	120

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	April 26, 1952 (1,000 BU.)	April 18, 1953 (1,000 BU.)	April 25, 1953 (1,000 BU.)
Wheat	105,298	215,928	213,075
Corn	54,297	33,796	32,069
Oats	9,305	11,741	11,936
Barley	17,004	7,074	6,872
Rye	3,610	2,750	2,880
Flaxseed	3,709	4,249	4,058
Soybeans	3,907	7,595	7,285
Grain sorghums	17,379	2,851	2,859

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 34.2 Gulf Coast 55.1, Northwestern & Upper Lake 55.8, Lower Lake 52.6
East Central 25.3, West Central & Southwestern 67.5, Pacific Coast 17.7.

Wheat: Supply and distribution, 1950-52
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Production	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total stocks			
1950-51	:	:	:	:	:	:	:	:	:
July-Sept.	65,861	168,497	4,900	55,934	129,522	424,714	1,019,389	402	1,444,505
Oct.-Dec.	482,251	260,104	4,734	137,422	320,831	1,205,342	-	1,802	1,207,144
Jan.-Mar.	335,748	247,318	5,451	128,974	284,511	1,002,002	-	3,786	1,005,788
Apr.-June	217,111	193,663	3,156	101,052	200,642	715,624	-	5,831	721,455
Total	:	:	:	:	:	424,714	1,019,389	11,821	1,455,924
1951-52	:	:	:	:	:	:	:	:	:
July-Sept.	72,638	157,848	3,002	73,587	89,159	396,234	980,810	7,153	1,384,197
Oct.-Dec.	474,667	238,443	3,790	131,963	273,021	1,121,884	-	10,140	1,132,024
Jan.-Mar.	334,518	199,947	2,538	113,567	202,001	852,571	-	6,447	859,018
Apr.-June	197,895	124,865	2,037	80,760	112,337	517,894	-	7,656	525,550
Total	:	:	:	:	:	:	980,810	31,396	1,408,440
1952-53	:	:	:	:	:	:	:	:	:
July-Sept.	63,079	93,924	1,144	39,568	57,879	255,594	1,291,447	8,639	1,555,680
Oct.-Dec.	510,819	313,561	4,321	150,243	365,177	1,344,121	-	8,961	1,353,082
Jan.-Mar.	399,412	259,257	4,655	128,199	311,752	1,103,275	-	3/1,550	1,104,825
Apr.-June	268,440	217,258	7,261	101,691	245,848	840,498	-	-	-

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disappearance	Distribution--flour in terms of grain	
						Domestic	Exported
1950-51	:	:	:	:	:	:	:
July-Sept.	35,101	137,509	43,033	23,520	239,163	128,137	9,372
Oct.-Dec.	25,288	132,008	52,298	-4,452	205,142	124,343	7,665
Jan.-Mar.	1,436	142,584	92,038	54,106	290,164	129,428	13,156
Apr.-June	25,602	124,850	134,466	40,303	325,221	111,189	13,661
Total	87,427	536,951	321,835	113,477	1,059,690	493,097	43,854
1951-52	:	:	:	:	:	:	:
July-Sept.	32,160	134,682	101,439	-5,968	262,313	124,805	9,877
Oct.-Dec.	29,203	141,071	94,706	14,473	279,453	128,689	12,382
Jan.-Mar.	997	136,745	133,549	69,833	341,124	125,520	11,225
Apr.-June	25,848	126,214	102,690	15,204	269,956	117,235	8,979
Total	88,208	538,712	432,384	93,542	1,152,846	496,249	42,463
1952-53	:	:	:	:	:	:	:
July-Sept.	29,000	135,927	63,361	-16,729	211,559	126,446	9,481
Oct.-Dec.	31,000	138,550	69,887	10,370	249,807	126,667	11,883
Jan.-Mar.	1,000:3/	130,359:3/	89,960	43,008	264,327	119,859: 3/	10,500

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1950-52
(All data in thousand bushels)
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports grain only	Total Supply
	Farms	Terminal markets	Int. mills 1/	Total stocks			
1950-51							
July-Sept.	1,957	5,900	1,664	9,521	21,257	1,052	31,830
Oct.-Dec.	11,888	7,694	5,000	24,582		1,267	25,849
Jan.-Mar.	6,779	7,871	3,774	18,424		717	19,141
Apr.-June	3,899	5,851	2,947	12,697		9	12,706
Total				9,521	21,257	3,045	33,823
1951-52							
July-Sept.	1,674	2,006	1,316	4,996	21,301	679	26,976
Oct.-Dec.	10,364	6,183	3,893	20,440		156	20,596
Jan.-Mar.	6,472	6,344	2,858	15,674		203	15,877
Apr.-June	3,441	5,321	1,930	10,692		304	10,996
Total				4,996	21,301	1,342	27,639
1952-53							
July-Sept.	1,593	1,278	1,048	3,919	15,910	468	20,297
Oct.-Dec.	6,494	3,285	3,239	13,018		1,170	14,188
Jan.-Mar.	3,627	2,892	2,686	9,205		2/ 871	10,076
Apr.-June	2,443	2,320	2,132	6,895			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual	Total 3/
1950-51						
July-Sept.	2,208	1,767	1,368	439	1,466	7,248
Oct.-Dec.	2,209	2,245	1,261	397	1,313	7,425
Jan.-Mar.	256	2,102	1,336	1,032	1,818	6,444
Apr.-June	128	1,642	1,235	4,060	645	7,710
Total	4,801	7,656	5,200	5,928	5,242	28,827
1951-52						
July-Sept.	1,891	1,063	1,340	420	1,822	6,536
Oct.-Dec.	1,891	1,285	1,328	3	415	4,922
Jan.-Mar.	220	1,110	1,440	352	2,063	5,185
Apr.-June	110	750	1,281	3,813	1,123	7,077
Total	4,112	4,208	5,389	4,588	5,423	23,720
1952-53						
July-Sept.	1,950	303	1,330	256	3,440	7,279
Oct.-Dec.	1,950	631	1,315	60	1,027	4,983
Jan.-Mar.	225	2/ 983	2/ 1,372	-	601	3,181

1/ Interior mills, elevators, warehouses and merchant mills. 2/ Partly estimated.

3/ Mostly quantity fed also includes waste, loss and statistical errors in estimates.

Corn: Supply and distribution, 1950-52

(All data in thousand bushels)

SUPPLY

	Stocks at beginning of period							
Year and quarter	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total stocks	Produc- tion grain only	Im- ports grain only	Total supply
1950-51								
Oct.-Dec.	470,660	40,127	253,316	80,877	844,980	2,760,374	195	3,605,549
Jan.-Mar.	2,106,698	59,365	315,820	128,615	2,610,498		193	2,610,691
Apr.-June	1,323,306	71,453	333,992	121,465	1,850,216		142	1,850,358
July-Sept.	801,304	42,570	318,757	93,750	1,256,381		162	1,256,543
Total					844,980	2,760,374	692	3,606,046
1951-52								
Oct.-Dec.	312,867	32,785	314,941	78,654	739,247	2,617,319	185	3,356,751
Jan.-Mar.	1,892,173	51,954	304,712	108,534	2,357,373		234	2,357,607
Apr.-June	1,052,666	61,849	294,066	103,361	1,511,942		275	1,512,217
July-Sept.	599,740	32,526	264,964	72,416	969,646		185	969,831
Total					739,247	2,617,319	879	3,357,445
1952-53								
Oct.-Dec.	171,375	18,186	244,603	52,213	486,377	3,001,797	278	3,488,452
Jan.-Mar.	2,173,205	62,039	243,717	97,753	2,576,714		3/ 241	2,576,955
Apr.-June	1,466,434	37,288	230,984	73,671	1,808,377			

DISTRIBUTION

Year and quarter	Used		Used		Exports grain only	Feed and residual 4/	Total
	for Seed	Wet process	for alcohol				
1950-51							
Oct.-Dec.	-	34,578	14,781	25,372	920,320		995,051
Jan.-Mar.	2,231	37,051	13,336	32,102	675,755		760,475
Apr.-June	8,923	32,522	10,456	28,046	514,030		593,977
July-Sept.	-	29,040	6,618	15,993	465,645		517,296
Total	11,154	133,191	45,191	101,513	2,575,750		2,866,799
1951-52							
Oct.-Dec.	-	30,436	7,452	21,168	940,322		999,378
Jan.-Mar.	2,214	31,346	9,969	24,065	778,071		845,665
Apr.-June	8,856	31,196	6,246	18,532	477,741		542,571
July-Sept.	-	30,756	3,703	11,560	437,435		483,454
Total	11,070	123,734	27,370	75,325	2,633,569		2,871,068
1952-53							
Oct.-Dec.	-	32,829	3,191	45,252	830,466		911,738
Jan.-Mar.	2,190	32,409	3/ 4,555	3/ 32,051	697,373		768,578

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1950-52
(All data in thousand bushels)
SUPPLY

	Stocks at beginning of period								
Year and quarter	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total stocks	Produc- tion	Im- ports grain only	Total supply	
1950-51									
July-Sept:	183,261	11,268	-	16,333	210,862	1,410,464	3,602	1,624,928	
Oct.-Dec.:	1,132,450	22,020	64	55,838	1,210,372		5,696	1,216,068	
Jan.-Mar.:	879,673	17,698	136	43,711	941,218		6,297	947,515	
Apr.-June:	544,347	13,828	167	31,325	589,667		14,414	604,081	
Total :					210,862	1,410,464	30,009	1,651,335	
1951-52									
July-Sept:	257,920	14,889	165	18,751	291,725	1,321,288	18,304	1,631,317	
Oct.-Dec.:	1,107,854	33,213	203	49,167	1,190,437		12,103	1,202,540	
Jan.-Mar.:	845,476	26,931	206	40,604	913,217		7,685	920,902	
Apr.-June:	519,236	11,785	201	32,490	563,712		23,596	587,308	
Total:					291,725	1,321,288	61,688	1,674,701	
1952-53									
July-Sept:	245,772	16,038	178	21,167	283,155	1,268,280	19,045	1,570,480	
Oct.-Dec.:	1,006,932	34,204	172	63,756	1,105,064		16,753	1,121,817	
Jan.-Mar.:	791,661	25,041	171	47,575	864,448		314,012	878,460	
Apr.-June:	456,956	12,734	171	36,866	506,727				

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual <u>4/</u>	Total
1950-51				
July-Sept:	5,022	833	408,701	414,556
Oct.-Dec.:	5,023	19	269,808	274,850
Jan.-Mar.:	20,091	1,223	336,534	357,848
Apr.-June:	70,318	1,353	240,685	312,356
Total:	100,454	3,428	1,255,728	1,359,610
1951-52				
July-Sept:	5,179	476	435,225	440,880
Oct.-Dec.:	5,178	385	283,760	289,323
Jan.-Mar.:	20,714	706	335,770	357,190
Apr.-June:	72,499	484	231,170	304,153
Total:	103,570	2,051	1,285,925	1,391,546
1952-53				
July-Sept:	5,275	125	460,016	465,416
Oct.-Dec.:	5,275	101	251,993	257,369
Jan.-Mar.:	21,101	3/ 589	350,043	371,733

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants and warehouses. 3/ Partly estimated. 4/ Mostly quantity fed, but includes oats for oatmeal currently estimated by 40 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1950-52

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Im- ports	
	Farms	Termi- nal markets	CCC bins 1 /	Int. mills 2 /	Total Stocks		grain only	Total supply
1950-51								
July-Sept.	30,094	25,884	2,557	21,064	79,599	303,533	3,225	386,357
Oct.-Dec.	185,596	33,429	3,613	84,616	307,254		2,449	309,703
Jan.-Mar.	139,818	32,625	3,618	68,079	244,140		2,040	246,180
Apr.-June	89,268	27,476	2,648	44,086	163,478		3,072	166,550
Total					79,599	303,533	10,786	393,918
1951-52								
July-Sept.	40,196	24,285	2,771	26,269	93,521	254,287	1,847	349,655
Oct.-Dec.	171,065	28,254	1,646	67,055	268,020		6,000	274,020
Jan.-Mar.	124,046	25,483	2,090	51,792	203,411		1,224	204,635
Apr.-June	77,962	19,160	990	33,862	131,974		1,974	133,948
Total					93,521	254,287	11,045	358,853
1952-53								
July-Sept.	38,046	14,798	638	19,933	73,415	227,008	3,465	303,888
Oct.-Dec.	132,890	20,085	738	68,302	222,015		9,958	231,973
Jan.-Mar.	99,177	13,415	513	51,653	164,758		3/2,610	167,368
Apr.-June	57,396	8,386	124	32,513	98,419			

DISTRIBUTION

Year and quarter	Used for seed	Indus- trial use 4 /	Export grain only	Feed and residual 5 /	Total
1950-51					
July-Sept.	1,435	27,686	3,855	46,127	79,103
Oct.-Dec.	2,511	23,083	8,802	31,167	65,563
Jan.-Mar.	4,304	25,039	11,764	41,595	82,702
Apr.-June	9,684	27,417	10,890	25,038	73,029
Total	17,934	103,225	35,311	143,927	300,397
1951-52					
July-Sept.	1,239	26,551	10,603	43,242	81,635
Oct.-Dec.	2,168	21,740	4,721	41,980	70,609
Jan.-Mar.	3,716	23,063	7,439	38,443	72,661
Apr.-June	8,362	24,756	3,078	24,337	60,533
Total	15,485	96,110	25,841	148,002	285,438
1952-53					
July-Sept.	1,235	25,349	14,017	41,272	81,873
Oct.-Dec.	2,162	19,703	11,492	33,858	67,215
Jan.-Mar.	3,705	3/ 20,888	3/ 4,759	39,597	68,949

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes barley used for brewing and distilling, for malt products and pearl barley. 5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

Soybeans and Flaxseed: Supply and distribution, 1951-53

Item	Soybeans		Flaxseed	
	1951-52	1952-53	1951-52	1952-53
	---All in 1,000 bushels---			
Carry-over 1/.....	4,159	3,575	12,287	11,518
Production.....	<u>282,477</u>	<u>291,682</u>	<u>34,696</u>	<u>31,002</u>
Total supply 2/.....	286,636	295,257	46,983	42,520
Farm use including seed for season.....	22,097	22,000	2,601	2,750
Quantity remaining for processing, export, or carry-over.....	264,539	273,257	44,382	39,770
Disappearance through March 31 3/ Crushed for oil or processed 4/.....	135,894	126,567	24,265	20,972
Exported.....	<u>11,537</u>	<u>20,338</u>	<u>3,575</u>	<u>196</u>
Total.....	147,431	146,905	27,840	21,168
Balance on April 1 for processing, export, or carry-over.....	117,108	126,352	16,542	18,602

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through March; flaxseed, July through March. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4 to 6 million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1951 - 168,000, and 1952 - 290,000 bushels.

United States Stocks of Soybeans and Flaxseed by positions

Grain	Position	Apr. 1	Apr. 1	Jan. 1	Apr. 1
		1951	1952	1953	1953
		---Thousand bushels---			
Soybeans					
On farms 1/.....		48,085	60,095	81,731	58,316
Terminals 2/.....		12,513	5,457	13,394	9,048
Commodity Credit Corp. 3/.....		-	-	1,037	815
Processing plants 4/.....		63,137	42,708	79,852	49,613
Int.mills, elev.& whses. 1/5/.....		<u>19,594</u>	<u>21,858</u>	<u>48,369</u>	<u>28,079</u>
Total.....		143,329	130,118	224,383	145,871
Flaxseed					
On farms 1/.....		7,269	9,210	9,720	7,428
Terminals 2/.....		11,774	4,219	6,788	4,542
All other off-farm positions 5/.....		<u>7,624</u>	<u>7,196</u>	<u>10,647</u>	<u>7,697</u>
Total.....		26,667	20,625	27,155	19,667

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by the Grain Branch, FMA, at 44 terminal markets. 3/ Owned by CCC in transit to ports. 4/ Bureau of the Census. 5/ All off-farm storages not otherwise designated for each grain.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: Apr. : 1952	: July : 1952	: Nov. : 1952	: Dec. : 1952	: Jan. : 1953	: Feb. : 1953	: Mar. : 1953	: Apr. : 1953
Wheat No. 2 Hard Winter	:	:	:	:	:	:	:	:
Chicago.....	248	227	238	234	233	230	231	226
Fort Worth.....	267	242	262	260	257	255	256	252
Kansas City.....	:	:	:	:	:	:	:	:
Ordinary protein.....	248	222	242	241	238	235	236	235
13% protein.....	249	229	248	245	241	238	242	240
Wheat No. 2 Red Winter	:	:	:	:	:	:	:	:
Chicago.....	249	223	231	231	229	226	227	221
Kansas City.....	250	224	243	241	239	235	237	233
St. Louis.....	248	220	234	234	238	235	234	227
Wheat Minneapolis	:	:	:	:	:	:	:	:
No. 1 Dark Nor. Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	242	238	241	240	240	238	240	241
15% protein.....	250	254	254	252	249	249	251	252
No. 2 Hard Amber Durum....	270	263	293	298	303	298	306	298
Wheat Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	252	241	258	265	266	261	253	253
No. 1 Soft White.....	250	234	240	239	240	242	244	243
Rye No. 2	:	:	:	:	:	:	:	:
Minneapolis.....	194	199	196	191	182	175	174	161
Corn No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	184	183	161	166	163	158	159	160
Kansas City.....	188	191	160	162	160	155	158	158
Minneapolis.....	179	176	152	155	150	145	146	148
Omaha.....	177	179	153	157	153	147	152	153
St. Louis.....	187	187	161	169	166	160	163	162
Corn No. 2 White	:	:	:	:	:	:	:	:
Kansas City.....	204	227	197	212	216	214	212	208
Oats No. 2 White	:	:	:	:	:	:	:	:
Chicago 1/.....	93	82	91	91	90	83	82	81
Kansas City.....	97	87	95	95	93	86	87	84
Minneapolis.....	82	78	82	82	78	74	75	73
Barley	:	:	:	:	:	:	:	:
Kansas City No. 3.....	138	132	149	148	145	132	138	126
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	160	166	167	167	165	161	161	162
No. 3.....	137	147	150	148	146	142	147	143
No. 3 Feed.....	121	114	128	127	124	114	118	110
Flaxseed No. 1	:	:	:	:	:	:	:	:
Minneapolis.....	392	401	409	409	403	390	393	384
Soybeans No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	291	329	297	299	294	291	303	305
Minneapolis.....	275	310	282	284	276	272	285	286
Illinois points.....	282	322	289	290	285	282	294	295
Milo No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City.....	284	291	295	301	294	288	284	268
Fort Worth.....	315	322	327	337	320	320	309	289
	:	:	:	:	:	:	:	:
1/ No. 2 Heavy White Oats at Chicago.								

NOTE: The monthly price is the simple average of the daily closing prices.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Commodity	Average Farm Price			Effective: National Average		Price Support Rate	
				: parity			
	April 15: 1952	March 15: 1953	April 15: 1953	April 15: 1953	1952 crop	1953 crop	
Wheat.....	2.18	2.10	2.08	2.44	2.20	2.21	<u>1/</u>
Corn.....	1.68	1.46	1.46	1.77	1.60	1.58	<u>1/</u>
Oats.....	.871	.783	.763	.884	.78	.80	
Barley.....	1.31	1.32	1.30	1.36	1.22	1.24	
Rye.....	1.65	1.58	1.49	1.69	1.42	1.43	
Grain sorghums.....	2.56	2.66	2.52	2.67	2.38	2.43	
Flaxseed.....	3.64	3.63	3.57	4.52	3.77	3.79	
Soybeans.....	2.72	2.81	2.81	2.78	2.56	2.56	

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 18

Washington 25, D. C.

May 8, 1953

CASH GRAIN MARKET UNSETTLED - NEW CROP WHEAT MARKETED

Cash grain markets were unsettled with prices generally moving within a narrow range during the week ended May 7, the Department of Agriculture reported. Widespread light to heavy precipitation generally improved conditions in the Northern Great Plain and the Pacific States. However, moisture in some parts of the southwestern area was insufficient to substantially relieve small grains from the deteriorating effect of the drought. Prices of Hard Winter wheat advanced at Chicago and Kansas City reflecting limited offerings and continued relatively poor prospects. However, prices of Hard Winter declined at Fort Worth. A truck-lot of new crop wheat was received at Hamlin, Texas, on May 5. Prices of Red Winter generally declined at all markets reflecting plentiful supplies and favorable prospects for the new crop. Due to firm prices for spring wheat at Minneapolis, some Red Winter wheat moved to Duluth and Minneapolis which is very unusual. Corn prices advanced 1-4¢ per bushel reflecting an active demand. Oats prices advanced 2¢ per bushel at Minneapolis, but declined 2-3¢ at Chicago and Kansas City with offerings liberal. Barley prices declined 1-3¢ per bushel at Minneapolis, but remained unchanged at Kansas City. Grain sorghum prices advanced 3¢ per 100 pounds at Fort Worth, but dropped 4¢ at Kansas City reflecting increased offerings and only a moderate demand. Oilseed markets weakened with both offerings and the demand limited. Soybean and flaxseed prices declined around 3¢ per bushel.

MUTUAL SECURITY AUTHORIZATIONS: The Mutual Security Agency issued the following procurement authorizations on May 6; \$6,050,000 to Yugoslavia for the purchase of breadgrains, and \$1,900,000 to Formosa for the purchase of wheat.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during May 1953: Wheat - 25 million bushels; oats - 4.4 million; corn - 50 million; barley 100,000, and flaxseed 146,000 bushels.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended May 1 totaled 712,819 bushels. These sales included 499,000 bushels for over-

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seas export, 42,133 for domestic sales, and 171,686 bushels no longer suitable for storage. Sales of CCC wheat for the season amounted to 40.5 million bushels compared with 122.8 million for the same period a year ago. CCC sales of corn during the week totaled 2,691,411 bushels of which 1,130,000 bushels were for export, 24 domestic sales, and 1,561,387 bushels were of corn no longer suitable for storage. Sales of corn from October 1 to May 1 amounted to 40.5 million bushels, about 7.0 million bushels below the same period in 1951-52. Sales of other grains included 201,600 cwt. of grain sorghums, 16,800 bushels of oats, 1,900 bushels of rye, and 66 bushels of barley.

RECEIPTS; Wheat receipts at primary markets totaled 5.7 million bushels for the week ended May 7 compared with 5.6 million a week ago, and 4.7 million for the comparable week a year ago. Corn receipts at nearly 5.0 million bushels were 0.3 million below a week ago, but 0.4 million above the comparable week of 1952. Oats receipts totaled 1.3 million both this week and last as against nearly 2.0 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.9 million bushels for the week ended May 5. This brought the total for the season to 220.3 million bushels, leaving 32.8 million remaining for sale under the quota. The principal countries involved in this week's sales were Germany, Venezuela, Cuba, and the Republic of the Philippines.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended May 1 totaled 6.3 million bushels compared with 5.7 million a week ago and 5.5 million for the comparable week a year ago. Based on this preliminary data, exports of wheat during April totaled around 25.5 million bushels. Assuming flour exports were about the usual rate, this brought the total wheat and flour for the month to about 29 million bushels. On this basis, exports of wheat and flour July 1952 through April 1953 totaled around 284 million bushels compared with 402 million the same months of 1951-52. Corn exports amounted to 1.7 million as against 1.2 million the previous week. Inspections of soybeans for export during the week totaled 417,000 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada totaled 1.1 million bushels for the week ended April 30. This brought the total since July 1 to 52.7 million bushels compared with 36.9 million for the same period last year. Shipments of wheat (mostly feeding quality) totaled 124,000, barley 522,000, and rye 569,000 bushels.

WHEAT EXPORTS BY CLASSES: Inspections of wheat (grain only) for export, July through April, totaled 242.8 million bushels. Of this total, 142.2 million were Hard Red Winter, 62.2 million White, 28.9 million Soft Red Winter, 7.3 million Hard Red Spring, and 2.2 million bushels Durum Wheat. Exports by coastal areas were as follows: Atlantic ports 42.7 million, Gulf ports 123.5 million, and Pacific ports 76.6 million bushels.

A PLAN TO IMPROVE HARVESTING, STORAGE, TRANSPORTATION, PROCESSING OF GRAIN: A plan to improve harvesting, storage, transportation and processing of grain is being developed by the Department of Agriculture, the Department of Health, Education, and Welfare, and representatives of grain growers, handlers and processors, as a result of a series of meetings in Washington of government officials and industry representatives was recently announced. The two Departments agreed to set aside certain enforcement aspects of the grain sanitation program, pending further study. A 15-man committee will cooperate in developing the plan. Names of the members will be announced at a later date.

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE May 8 1953
			May 7 1952	April 30 1953	May 7 1953	
WHEAT	Chicago	No. 2 Hard Winter	217	220	221	252
		No. 2 Red Winter	249	215	213	252
	St. Louis	No. 2 Red Winter	246-247	221-222	217	252
	Kansas City	No. 2 Hard Winter Ord. Prot.	248-249	232-233	233-234	248
		No. 2 Hard Winter 13% Prot.	248-250	234-240	234-241	249
		No. 2 Red Winter	248-249	228-229	226-227	248
	Fort Worth	No. 2 Hard Winter	266	250	246	262 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	244-248	237-241	238-242	251
		No. 1 DNS 15% Prot.	251-253	249-252	250-253	255
		No. 2 Hard Amber Durum	261-266	291-293	298-300	251
	Portland	No. 1 Hard White 12% Prot.	247	250-255	250-255	247
		No. 1 Soft White	245	241-242	238-239	244
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	239	236-237	-
RYE	Minneapolis	No. 2	185-193	152-154	151-153	162
CORN	Chicago	No. 2 Yellow	185	159	161	-
		No. 3 Yellow	182	157	158	-
	St. Louis	No. 2 Yellow	187	161-163	162-165	-
	Kansas City	No. 2 Yellow	183-191	158-160	162-164	-
		No. 2 White	197-209	203-209	203-209	-
	Minneapolis	No. 2 Yellow	177-180	147-148	151-152	-
	Omaha	No. 2 Yellow	170-173	153-155	157-159	-
OATS	Chicago	No. 2 Heavy White	91	82	79	-
	Kansas City	No. 2 White	86-91	81-87	81-84	-
	Minneapolis	No. 2 White	78-81	73-74	75-76	-
BARLEY	Kansas City	No. 3	129-134	127-132	127-132	137
	Minneapolis	No. 2 Malting	151-168	161-163	160-162	142
		No. 3	124-137	133-152	131-149	139
		No. 3 Feed Type	115-118	107-121	103-118	139
FLAXSEED	Minneapolis	No. 1	399	378	375	403
SOYBEANS	Chicago	No. 2 Yellow	296	302	298	-
	Minneapolis	No. 2 Yellow	282	282-283	279-280	-
	Illinois Pts	No. 2 Yellow	287-288	291-293	287-289	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	286-290	274-276	270-272	284
	Fort Worth	No. 2 Yellow Milo	315-320	289-294	292-297	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
April 30, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	383	149,011	1,153	1	-	-	-	-
Kansas City	8,957	44,731	3	11	-	13	-	-
Minneapolis	45,730	54,241	3,211	176	32	-	149	1
Dallas	35,928	7	-	-	-	22	-	-
New Orleans	56	2	1	-	-	-	-	-
New York	12,258	1,216	-	-	-	-	-	-
Portland	98	-	-	-	-	-	-	-
San Francisco	25	-	-	-	-	-	-	-
TOTAL								
April 30, 1953	103,435	249,208	4,368	188	32	35	149	1
April 23, 1953	103,119	251,143	4,385	188	33	27	149	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED May 1, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED May 1, 1953
Wheat	705,297	-	122,831,398	40,478,755	712,819
Corn	-	-	47,613,379	40,531,257	2,691,411
Oats	-	-	4,595,718	511,499	16,800
Barley	1,715,400	-	11,024,699	10,521,476	66
Rye	-	-	1,679,604	63,225	1,900
Grain sorghums	1,679,300	-	5,917,595	1,886,270	201,600
Flaxseed	-	-	2,964,825	7,052	-
Soybeans	2,552,710	-	1,604,428	2,216,685	-

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK-ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 6 1952 (1,000 BU.)	April 28 1953 (1,000 BU.)	May 5 1953 (1,000 BU.)
Wheat (grain only)	220,791	189,835	6	4,415	1,465
Flour (grain equivalent)	32,283	30,467	4	482	415
Total	253,074	220,302	10	4,897	1,880
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	2,075	32,826	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on May 8, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 49 : 37	3/ : 4/ 135 : 107
To the Far East and adjacent areas	48 : 36	133 : 105
To the West Indies and Latin America	46 : 34	128 : 100
East Coast: To all destinations	49 : 37	154 : 126
West Coast: To all destinations 5/	56 : 44	150 : 122

~~The above rates expire on~~ 1/ Wheat exports Gulf and East Coast to June 10; West Coast to July 5. 2/ Gulf and East Coast June 11-July 31; West Coast July 6-31. 3/ Flour exports Gulf and East Coast to June 25; West Coast to July 20. 4/ Gulf and East Coast June 26-July 31; West Coast July 21-31. 5/ Lower rate applies to new crop California wheat or flour.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 2 1952 (1,000 BU.)	April 24 1953 (1,000 BU.)	May 1 1953 (1,000 BU.)
Wheat	359,588	242,773	5,547	5,656	6,301
Corn	48,557	83,926	1,370	1,226	1,675
Oats	1,662	779	2	0	0
Barley	21,990	28,205	132	61	75
Rye	1,551	546	371	0	0
Grain sorghums	47,324	6,310	2,453	41	0
Soybeans	10,734	20,650	63	194	417
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE 1/	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
April 30, 1953	124	0	1,053	522	569
April 23, 1953	54	270	1,974	531	830
May 1, 1952	931	205	2,040	413	114
Season to date:					
July 1, 1952-Apr. 30, 1953	18,742	4,766	52,677	17,782	3,846
July 1, 1951-May 1, 1952	25,274	4,374	36,945	9,407	1,357

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 8, 1952 (1,000 BU.)	April 30, 1953 (1,000 BU.)	May 7, 1953 (1,000 BU.)
Wheat 2/	415,377	411,270	4,744	5,626	5,673
Corn 2/	220,726	228,267	4,543	5,267	4,967
Oats 2/	102,888	105,575	1,987	1,325	1,322
Rye 2/	15,903	10,982	192	338	534
Barley 3/	108,465	102,643	1,939	1,989	1,779
Flaxseed 3/	28,614	22,833	301	120	132

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1

GRAIN	May 3, 1952 (1,000 BU.)	April 25, 1953 (1,000 BU.)	May 2, 1953 (1,000 BU.)
Wheat	101,851	213,075	211,909
Corn	50,173	32,069	29,840
Oats	9,057	11,936	11,740
Barley	16,385	6,872	7,555
Rye	2,825	2,880	3,373
Flaxseed	3,359	4,058	3,905
Soybeans	3,636	7,285	7,286
Grain sorghums	16,473	2,859	2,115

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 35.1, Gulf Coast 49.0, Northwestern & Upper Lake 53.9, Lower Lake 49.6

East Central 25.2, West Central & Southwestern 67.8, Pacific Coast 21.1.

Oats, No. 2 White: Average monthly cash price per bushel at Minneapolis
1936 to date
(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
- - - Cents per bushel - - -													
1936-37	38.9	44.2	43.5	42.7	44.8	50.8	52.5	50.3	48.8	50.8	49.5	46.6	47.0
1937-38	41.6	29.3	30.5	30.1	29.0	29.3	30.8	30.1	28.6	27.2	26.5	26.0	29.9
1938-39	25.1	23.1	25.2	24.2	24.2	27.2	28.5	28.0	28.4	28.8	31.9	31.3	27.2
1939-40	26.7	27.4	32.9	32.2	34.8	36.8	38.8	39.9	39.6	39.7	37.6	32.5	34.9
1940-41	29.9	25.5	26.4	30.1	34.0	34.5	35.2	34.0	35.7	35.0	33.6	33.5	32.3
1941-42	34.4	36.7	44.9	42.9	45.2	50.8	54.3	54.6	52.1	52.4	50.8	45.8	47.1
1942-43	45.1	45.0	45.6	42.7	45.5	49.7	56.3	58.0	60.1	62.1	60.9	68.5	53.3
1943-44	66.8	69.1	75.3	77.8	78.3	79.0	79.0	79.0	79.0	79.0	79.0	79.0	76.7
1944-45	75.2	68.5	58.8	62.1	64.1	68.4	73.8	76.4	76.3	67.3	64.4	67.9	68.6
1945-46	64.7	57.8	58.4	63.1	71.4	75.5	75.9	76.1	78.3	78.5	81.5	83.5	72.1
1946-47	83.7	74.2	76.8	80.5	82.9	80.3	79.4	82.0	91.5	89.0	95.0	97.9	84.4
1947-48	99.2	103.4	111.8	114.0	118.0	124.2	135.2	116.7	126.5	122.7	113.3	109.3	116.2
1948-49	82.0	69.0	69.6	73.4	80.9	79.5	74.6	70.1	69.5	68.9	64.5	61.5	72.0
1949-50	61.1	60.9	64.2	66.4	70.2	72.7	71.6	72.2	74.4	77.1	84.0	87.7	71.9
1950-51	80.8	72.4	75.2	75.2	83.7	89.0	90.4	95.2	91.5	87.9	86.5	77.8	83.8
1951-52	76.6	76.8	81.1	87.3	95.0	94.4	91.3	83.9	85.3	81.7	77.8	78.2	85.9
1952-53	78.4	81.0	83.3	82.0	82.6	81.5	77.8	73.7	74.6	73.1			
	:	:	:	:	:	:	:	:	:	:	:	:	:

Wheat: Inspections for overseas export by classes, by coastal areas
July - April 1953 1/

Class of wheat	Atlantic ports	Gulf ports	Pacific ports	Total
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Hard Red Spring.....	6,518	353	440	7,311
Durum.....	2,160	35	0	2,195
Hard Red Winter.....	232	122,423	19,525	142,180
Soft Red Winter.....	28,255	580	0	28,835
White.....	5,508	0	56,650	62,158
Mixed.....	46	48	0	94
Total all classes.....	42,719	123,439	76,615	242,773

1/ These inspections do not include exports through the Lake ports, rail movement to Mexico nor exports of flour.

Oats, No. 2 White: Average monthly cash price per bushel at Chicago
and Kansas City, 1936 to date
(Simple average of daily closing cash prices)

Year	:July	: Aug.	:Sept.	: Oct.	: Nov.	: Dec.	: Jan.	: Feb.	: Mar.	: Apr.	: May	:June	: Avg.
- - - Cents per bushel - - -													
<u>Chicago</u>													
1936-37:	39.1:	45.3:	44.9:	43.8:	46.4:	51.7:	54.5:	52.6:	51.3:	55.3:	53.5:	48.5:	48.9
1937-38:	43.2:	31.5:	33.5:	32.9:	32.9:	33.5:	34.5:	33.3:	32.9:	31.6:	29.8:	29.2:	33.2
1938-39:	27.5:	26.0:	27.9:	27.0:	28.0:	30.9:	32.4:	31.8:	32.6:	33.3:	35.2:	34.9:	30.6
1939-40:	30.1:	31.1:	37.0:	36.0:	39.5:	41.7:	43.2:	43.7:	44.0:	44.1:	40.3:	36.0:	38.9
1940-41:	33.1:	30.6:	32.1:	35.1:	39.6:	41.6:	39.4:	37.9:	39.3:	39.9:	38.1:	36.1:	36.9
1941-42:	36.5:	40.1:	48.1:	44.0:	49.4:	55.3:	59.6:	58.8:	57.3:	57.4:	56.1:	50.2:	51.8
1942-43:	49.3:	50.6:	52.1:	49.7:	51.8:	55.0:	60.6:	61.3:	65.6:	67.5:	65.7:	68.7:	58.2
1943-44:	72.8:	74.4:	80.6:	83.5:	84.4:	83.1:	83.3:	83.2:	83.2:	83.2:	83.2:	83.2:	81.5
1944-45:	78.8:	73.9:	65.2:	68.3:	69.5:	74.6:	78.7:	80.5:	80.3:	72.0:	68.8:	70.6:	73.5
1945-46:	69.9:	64.1:	64.1:	68.9:	78.5:	80.4:	80.8:	83.5:	84.5:	83.8:	86.2:	87.0:	77.6
1946-47:	86.4:	78.1:	82.5:	87.6:	86.2:	84.8:	84.0:	86.2:	97.2:	94.8:	100.6:	103.7:	89.3
1947-48:	102.4:	107.1:	117.7:	119.3:	122.6:	129.3:	140.5:	121.8:	132.2:	128.2:	118.2:	115.5:	112.9
1948-49:	88.1:	75.0:	75.2:	78.7:	87.1:	86.4:	79.8:	74.7:	75.0:	74.3:	69.8:	66.7:	77.6
1949-50:	65.1:	62.3:	68.4:	71.3:	76.4:	76.8:	75.6:	76.7:	79.3:	83.6:	90.6:	94.7:	76.7
1950-51:	86.1:	78.0:	80.9:	82.4:	93.3:	97.7:	98.1:	101.7:	99.1:	96.5:	92.2:	82.5:	90.7
1951-52:	80.2:	82.1:	85.8:	93.1:	105.1:	103.3:	100.9:	84.8:	96.0:	92.1:	86.2:	83.8:	92.0
1952-53:	*83.7:	89.2:	93.8:	92.6:	92.4:	93.8:	90.6:	83.0:	82.3:	81.2:			
<u>Kansas City</u>													
1936-37:	39.6:	48.0:	46.5:	45.8:	49.0:	54.5:	56.9:	55.2:	52.6:	55.9:	54.9:	49.1:	50.7
1937-38:	41.1:	30.1:	32.2:	31.2:	32.2:	31.6:	33.5:	32.7:	31.0:	29.7:	29.4:	27.1:	31.8
1938-39:	26.1:	23.5:	25.9:	24.8:	25.5:	28.9:	30.4:	29.2:	29.8:	30.5:	34.0:	33.7:	28.5
1939-40:	28.7:	30.4:	36.2:	36.0:	38.5:	40.8:	43.0:	43.9:	42.8:	41.5:	40.0:	35.1:	38.1
1940-41:	30.6:	28.9:	30.9:	32.4:	36.4:	37.5:	37.4:	35.4:	37.0:	38.2:	35.4:	35.6:	34.6
1941-42:	35.4:	38.9:	46.8:	42.7:	46.5:	51.3:	56.6:	56.8:	54.1:	54.4:	53.7:	48.2:	48.8
1942-43:	48.5:	48.7:	49.6:	47.6:	50.4:	56.3:	61.7:	62.9:	65.3:	68.2:	68.8:	72.7:	58.4
1943-44:	70.6:	70.2:	77.2:	78.5:	81.0:	84.6:	84.6:	85.9:	86.0:	86.0:	86.0:	85.8:	81.4
1944-45:	79.6:	74.0:	61.1:	67.4:	68.7:	76.1:	79.8:	79.9:	80.0:	73.6:	68.5:	73.5:	73.5
1945-46:	70.3:	62.7:	61.8:	67.0:	75.1:	78.6:	79.8:	79.9:	83.1:	83.4:	86.4:	88.4:	76.3
1946-47:	87.7:	79.2:	80.7:	85.6:	86.4:	85.9:	85.9:	86.3:	97.0:	92.8:	98.0:	100.6:	88.8
1947-48:	98.2:	105.0:	116.4:	117.6:	120.7:	130.5:	139.3:	121.2:	130.8:	128.4:	118.7:	115.2:	120.2
1948-49:	87.6:	75.7:	77.2:	80.1:	88.8:	85.9:	83.1:	79.8:	77.2:	76.2:	70.1:	67.1:	79.1
1949-50:	67.3:	66.5:	70.5:	72.5:	77.7:	79.7:	80.4:	80.3:	81.4:	83.6:	89.2:	90.7:	78.3
1950-51:	84.8:	78.4:	82.1:	83.2:	92.9:	97.9:	99.4:	103.4:	103.8:	101.0:	97.8:	89.0:	92.8
1951-52:	88.5:	85.9:	90.2:	99.1:	110.0:	107.7:	107.4:	99.2:	100.0:	97.4:	88.7:	87.1:	96.8
1952-53:	87.3:	92.6:	96.3:	94.0:	95.0:	95.0:	93.0:	86.0:	87.3:	83.6:			

* From July 1952 No. 2 Heavy White oats.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 19

Washington 25, D. C.

May 15, 1953

CASH GRAIN MARKETS UNSETTLED - LARGER WINTER WHEAT CROP FORECAST

Cash grain markets were unsettled during the week ended May 14, the Department of Agriculture reported. Abnormal weather conditions over large areas resulted in additional deterioration of the winter wheat crop and abandonment of planted acreage in some sections. Although the demand from both the domestic and export trade was limited, wheat prices advanced 1-2¢ per bushel at most midwest markets. Corn prices advanced 1-3¢ per bushel reflecting an active demand for the limited offerings. Oats prices declined around 2¢ per bushel at Minneapolis, but advanced 1-2¢ at Kansas City and Chicago despite the limited demand. Barley prices were about unchanged at Minneapolis, but advanced around 2¢ per bushel at Kansas City. Grain sorghum prices were unchanged to 1¢ per 100 pounds lower. Oilseed markets were unsettled with demand slow for flaxseed at Minneapolis since two of the principal crushing plants were closed because of labor trouble. Despite lower oil prices soybeans advanced 5¢ per bushel at Chicago and Illinois country points but declined 3¢ at Minneapolis.

WINTER WHEAT PRODUCTION: The 1953 winter wheat crop was forecast at 730 million bushels by the Crop Reporting Board, based on conditions at the first of May. This is 16 million more than the April 1 forecast. If realized, the crop would be 31 percent smaller than the bumper 1,053 million bushel crop of 1952, and 8 percent below average. Drought continued in the area extending from the Texas and Oklahoma panhandles and New Mexico into southeastern Colorado and southwestern Kansas. Also much of the crop in western Kansas and parts of Nebraska is still in precarious condition, and depends on continued timely rains. Wheat prospects have improved or continued good in the Pacific Northwest, in the North Central soft wheat area, and most other sections.

RYE PRODUCTION: Conditions on May 1 indicated a 1953 rye crop of only 15.1 million, the smallest in the 88 years of record. Yield per acre prospects were well below average, and the acreage for grain is the second smallest of record.

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CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended May 8 totaled 766,203 bushels. These sales included 671,752 bushels for overseas export, 11,719 for domestic sales, and 82,732 bushels no longer suitable for storage. CCC sales of corn during the week amounted to 945,573 bushels all of which was no longer suitable for storage. Sales of other grains included 201,600 cwt. of grain sorghums, 229,830 bushels of barley, 2,700 bushels of oats, and 1,800 bushels of rye.

PRICE SUPPORT: Farmers put a total of 306.1 million bushels of 1952-crop corn under price support through April 15, 1953. This was an increase of about 36 million bushels since March 15. Through the full month of April last year the quantity of 1951-crop corn put under support was 25 million bushels. Of the total put under price support, 274.7 million were under loans, and 31.4 million were under the Purchase Agreement program. Of the total put under loan, 271.8 million bushels remained outstanding as of April 15. Price support on 1952-crop corn will be available through May 31. A "re-seal" program has been announced in which loans on farm-stored corn may be extended for another year, and purchase agreements may be converted into farm loans for the extended period.

RECEIPTS: Wheat receipts at primary markets totaled 5.5 million bushels for the week ended May 14 compared with 5.7 million a week ago, and 5.5 million for the comparable week a year ago. Corn receipts at 4.9 million bushels were only a little less than a week earlier, but 0.7 million above a year ago. Oats receipts totaled 1.2 million bushels as against 3.3 million the comparable week of 1952.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.5 million bushels for the week ended May 12. This brought the total for the season to 221.8 million bushels, leaving 31.4 million remaining for sale under the quota. The principal countries involved in this week's sales were India, Austria, and Cuba.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended May 8 totaled 5.1 million bushels compared with 6.3 million a week ago, and 9.3 million for the comparable week a year ago. Corn exports amounted to 1.8 million bushels as against 1.7 million the previous week. Overseas exports of corn from October 1 through May 8 totaled 85.7 million bushels compared with 49.9 million in the same period last season. Inspections of grain sorghums totaled 720,000 bushels during the week, bringing the total since October 1 to 7.0 million as against 49.3 million the same period a year earlier. Barley inspections for export totaled 642,000 bushels for the week ended May 8, 1953.

IMPORTS FROM CANADA: Shipments of oats from Canada during the week ended May 7 totaled 1.9 million bushels compared with 1.1 million the week before and 1.0 million the comparable week of 1952. This brought the total since July 1 to 54.5 million compared with 37.9 million for the same period last season. Shipments of barley totaled 1.1 million bushels while rye shipments to the United States totaled 0.4 million bushels.

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE May 15 1953
			May 14 1952	May 7 1953	May 14 1953	
WHEAT	Chicago	No. 2 Hard Winter	242	221	225	252
		No. 2 Red Winter	242	213	215	252
	St. Louis	No. 2 Red Winter	239-241	217	218-219	252
	Kansas City	No. 2 Hard Winter Ord. Prot.	238-240	233-234	234-236	248
		No. 2 Hard Winter 13% Prot.	240-242	234-241	236-244	249
		No. 2 Red Winter	238-241	226-227	228-230	248
	Fort Worth	No. 2 Hard Winter	259	246	248	262 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239-242	238-242	239-243	251
		No. 1 DNS 15% Prot.	244-246	250-253	252-255	255
		No. 2 Hard Amber Durum	259-262	298-300	298-300	251
	Portland	No. 1 Hard White 12% Prot.	245	238	240	247
		No. 1 Soft White	243	238-239	237	244
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	236-237	234-235	-
RYE	Minneapolis	No. 2	191-196	151-153	151-153	162
CORN	Chicago	No. 2 Yellow	188	161	165	-
		No. 3 Yellow	184	158	162	-
	St. Louis	No. 2 Yellow	188-189	162-165	166	-
	Kansas City	No. 2 Yellow	186-194	162-164	164-165	-
		No. 2 White	191-204	203-209	204-210	-
	Minneapolis	No. 2 Yellow	179-182	151-152	153-154	-
	Omaha	No. 2 Yellow	185-188	157-159	156-159	-
OATS	Chicago	No. 2 Heavy White	86	79	82	-
	Kansas City	No. 2 White	84-89	81-84	82-85	-
	Minneapolis	No. 2 White	76-79	75-76	72-73	-
BARLEY	Kansas City	No. 3	128-131	127-132	132-134	137
	Minneapolis	No. 2 Malting	151-168	160-162	160-162	142
		No. 3	124-137	131-149	131-149	139
		No. 3 Feed Type	115-118	103-118	103-116	139
FLAXSEED	Minneapolis	No. 1	394	375	374	403
SOYBEANS	Chicago	No. 2 Yellow	298	298	304	-
	Minneapolis	No. 2 Yellow	284	279-280	277	-
	Illinois Pts	No. 2 Yellow	289-290	287-289	293-295	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	290-294	270-272	269-271	284
	Fort Worth	No. 2 Yellow Milo	319-324	292-297	292-297	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
May 7, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	34,665	149,453	3,782	17	1	-	54	-
Kansas City	11,241	43,856	3	11	-	13	-	-
Minneapolis	46,235	53,987	3,210	160	30	-	539	1
Dallas	38,587	7	-	-	-	258	-	-
New Orleans	56	2	1	-	-	-	-	-
New York								
Portland	123	-	-	-	-	-	-	-
San Francisco								
TOTAL								
May 7, 1953	130,907	247,305	6,996	188	31	271	593	1
April 30, 1953	103,435	249,208	4,368	188	32	35	149	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED May 8, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED May 8, 1953
Wheat	705,297	-	124,209,321	41,244,958	766,203
Corn	-	-	49,767,691	41,476,830	945,573
Oats	-	-	4,829,029	514,199	2,700
Barley	1,765,400	50,000	11,042,321	10,751,306	229,830
Rye	-	-	1,682,840	65,025	1,800
Grain sorghums	1,679,300	-	6,325,995	2,087,870	201,600
Flaxseed	-	-	2,967,304	7,052	-
Soybeans	2,907,060	354,350	1,605,715	2,216,685	-

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.
- 3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 13 1952 (1,000 BU.)	May 5 1953 (1,000 BU.)	May 12 1953 (1,000 BU.)
Wheat (grain only)	220,848	190,987	0	1,465	1,152
Flour (grain equivalent)	32,271	30,771	12	415	304
Total	253,119	221,758	12	1,880	1,456
Guaranteed quota for the U. S.	255,149	253,128	--	--	--
Balance remaining for sale	2,030	31,370	--	--	--

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on May 15, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 51 : 37	3/ : 4/ 140 : 107
To the Far East and adjacent areas	50 : 36	138 : 105
To the West Indies and Latin America	48 : 34	133 : 100
East Coast: To all destinations	51 : 37	154 : 121
West Coast: To all destinations 5/	54 : 42	153 : 120

~~THE FOLLOWING RATES APPLY TO EXPORTS~~ 1/ Wheat exports Gulf and East Coast to June 10; West Coast to July 5. 2/ Gulf and East Coast June 11-July 31; West Coast July 6-31. 3/ Flour exports Gulf and East Coast to June 25; West Coast to July 20. 4/ Gulf and East Coast June 26-July 31; West Coast July 21-31. 5/ Lower rate applies to new crop California wheat or flour.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 9 1952 (1,000 BU.)	May 1 1953 (1,000 BU.)	May 8 1953 (1,000 BU.)
Wheat	368,935	247,831	9,347	6,301	5,058
Corn	49,925	85,704	1,368	1,675	1,778
Oats	2,428	779	767	0	0
Barley	22,060	28,847	70	75	642
Rye	2,042	546	491	0	0
Grain sorghums	49,346	7,030	2,023	0	720
Soybeans	10,734	20,688	0	417	37
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS	BARLEY	RYE
	FOR DOMESTIC USE ^{1/}	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Week ended:					
May 7, 1953	221	246	1,860	1,052	405
April 30, 1953	124	0	1,053	522	569
May 8, 1952	444	105	963	399	0
Season to date:					
July 1, 1952-May 7, 1953	18,963	5,012	54,537	18,834	4,251
	25,718	4,479	37,908	9,806	1,357

^{1/} Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE ^{1/}		WEEK ENDED		
	1951-52	1952-53	May 15, 1952	May 7, 1953	May 14, 1953
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat ^{2/}	420,859	416,765	5,482	5,673	5,495
Corn ^{2/}	224,883	233,125	4,157	4,967	4,858
Oats ^{2/}	106,200	106,759	3,312	1,322	1,184
Rye ^{2/}	16,134	11,272	231	534	290
Barley ^{3/}	110,261	104,271	1,796	1,779	1,628
Flaxseed ^{3/}	28,970	22,948	356	132	116

^{1/} "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

^{2/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{3/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets ^{1/}

GRAIN	May 10, 1952	May 2, 1953	May 9, 1953
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	98,720	211,909	210,946
Corn	49,474	29,840	29,128
Oats	9,881	11,740	10,557
Barley	16,587	7,555	6,366
Rye	2,417	3,373	3,326
Flaxseed	3,385	3,905	3,710
Soybeans	3,224	7,286	7,157
Grain sorghums	14,846	2,115	1,918

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 32.2, Gulf Coast 49.6, Northwestern & Upper Lake 51.9, Lower Lake 47.9, East Central 24.0, West Central & Southwestern 67.7, Pacific Coast 13.5.

Barley: Average monthly cash price per bushel at Minneapolis
1936 to date
(Simple average of daily closing cash prices)

:July : Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May :June : Avg.

- - - Cents per bushel - - -

No. 2 Malting Barley

1936-37:	94:	126:	136:	136:	131:	133:	135:	136:	124:	123:	117:	89:	123
1937-38:	88:	76:	84:	81:	79:	80:	85:	86:	83:	79:	76:	65:	80
1938-39:	58:	57:	60:	58:	58:	60:	62:	63:	63:	64:	64:	64:	61
1939-40:	51:	49:	58:	57:	55:	59:	61:	59:	58:	59:	58:	52:	56
1940-41:	48:	47:	52:	50:	53:	54:	55:	52:	53:	57:	59:	58:	53
1941-42:	54:	56:	70:	70:	78:	83:	88:	89:	89:	89:	92:	92:	79
1942-43:	82:	85:	90:	94:	96:	97:	100:	101:	101:	101:	101:	107:	96
1943-44:	114:	120:	131:	135:	134:	135:	137:	137:	137:	138:	138:	138:	133
1944-45:	136:	131:	131:	131:	131:	131:	131:	131:	131:	130:	130:	129:	131
1945-46:	128:	128:	131:	131:	132:	132:	132:	132:	136:	136:	141:	145:	134
1946-47:	165:	167:	170:	170:	172:	179:	184:	183:	194:	197:	205:	215:	183
1947-48:	228:	230:	233:	242:	262:	277:	275:	250:	252:	246:	241:	232:	247
1948-49:	196:	152:	148:	155:	160:	156:	154:	141:	138:	131:	131:	130:	149
1949-50:	132:	136:	154:	157:	160:	159:	160:	160:	161:	163:	168:	169:	157
1950-51:	170:	156:	155:	152:	161:	166:	172:	175:	172:	166:	160:	148:	163
1951-52:	139:	135:	149:	161:	169:	165:	166:	165:	161:	160:	159:	161:	157
1952-53:	166:	175:	168:	169:	167:	167:	165:	161:	161:	162:			

No. 3 (Feed Type) Barley

1936-37:	59:	75:	77:	81:	86:	89:	89:	87:	80:	79:	70:	60:	78
1937-38:	60:	53:	55:	54:	54:	54:	60:	61:	55:	51:	50:	46:	54
1938-39:	42:	38:	39:	40:	39:	40:	42:	42:	42:	42:	43:	45:	41
1939-40:	38:	36:	44:	44:	44:	46:	49:	48:	48:	49:	48:	44:	45
1940-41:	42:	40:	39:	40:	42:	42:	43:	43:	42:	45:	47:	47:	43
1941-42:	42:	46:	56:	48:	55:	56:	62:	61:	59:	60:	62:	60:	56
1942-43:	60:	59:	58:	55:	56:	65:	75:	77:	83:	83:	81:	96:	64
1943-44:	102:	103:	109:	113:	113:	114:	114:	114:	114:	116:	116:	116:	112
1944-45:	115:	111:	97:	97:	95:	103:	111:	111:	112:	104:	99:	108:	105
1945-46:	113:	104:	106:	112:	114:	114:	114:	114:	118:	119:	124:	128:	115
1946-47:	148:	134:	139:	134:	127:	130:	119:	121:	143:	147:	144:	152:	136
1947-48:	160:	170:	174:	172:	180:	199:	204:	168:	176:	176:	175:	159:	176
1948-49:	137:	109:	106:	112:	118:	112:	111:	110:	108:	98:	92:	90:	109
1949-50:	101:	108:	109:	106:	108:	110:	111:	110:	108:	108:	112:	111:	108
1950-51:	110:	112:	110:	107:	110:	125:	139:	140:	136:	126:	123:	114:	121
1951-52:	111:	110:	110:	117:	129:	135:	141:	131:	126:	121:	115:	115:	122
1952-53:	114:	118:	123:	125:	128:	127:	124:	114:	118:	110:			

1952 Corn loans and purchase agreements reported through April 15, 1953

State	Loans		Purchase agreements	Total quantity under support program
	Farm-	Warehouse-		
	stored	stored		
	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>
Alabama.....	57,806	-	-	57,806
Arkansas.....	11,971	-	-	11,971
Colorado.....	20,664	6,580	16,500	43,744
Delaware.....	211,827	-	-	211,827
Florida.....	5,297	15,296	-	20,593
Georgia.....	13,328	4,850	-	18,178
Idaho.....	7,497	-	3,300	10,797
Illinois.....	40,543,384	60,139	8,704,283	49,307,806
Indiana.....	12,440,445	35,791	1,957,991	14,434,227
Iowa.....	120,622,189	379,602	9,012,158	130,013,949
Kansas.....	3,610,067	11,690	449,002	4,070,759
Kentucky.....	530,520	15,459	-	545,979
Maryland.....	200,675	-	4,900	205,575
Michigan.....	2,870,254	19,047	764,687	3,653,988
Minnesota.....	26,801,713	247,680	2,788,780	29,838,173
Mississippi.....	2,100	-	-	2,100
Missouri.....	9,966,388	41,080	920,175	10,927,643
Nebraska.....	37,281,855	237,647	3,028,698	40,548,200
New Jersey.....	155,146	-	1,700	156,846
New Mexico.....	713	-	-	713
New York.....	153,923	-	52,150	206,073
North Carolina.....	82,204	-	3,250	85,454
North Dakota.....	375,187	26,933	84,053	486,173
Ohio.....	5,839,122	171,298	355,129	6,365,549
Oklahoma.....	13,141	-	-	13,141
Oregon.....	16,785	-	-	16,785
Pennsylvania.....	467,654	-	53,045	520,699
South Carolina.....	57,066	28,594	-	85,660
South Dakota.....	8,313,708	93,137	2,482,914	10,889,759
Tennessee.....	2,855	-	-	2,855
Texas.....	22,998	12,230	1,500	36,728
Utah.....	235	-	-	235
Virginia.....	51,352	-	15,875	67,227
Washington.....	4,206	-	-	4,206
West Virginia.....	24,290	-	8,575	32,865
Wisconsin.....	2,572,953	-	680,102	3,253,055
Total.....	273,351,518	1,407,053	31,388,767	306,147,338

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 20

Washington 25, D. C.

May 22, 1953

CASH GRAIN MARKETS UNSETTLED -- WHEAT PRICES SHARPLY LOWER

Cash grain markets were unsettled with wheat prices sharply lower during the week ended May 21, the Department of Agriculture reported. Moderate to locally heavy precipitation in the central and southern portions of the western Great Plains brought relief from the drought to much of this region. Weakening factors in the wheat market were the possible improvement in the winter wheat crop prospects along with the anticipated storage problems and the more favorable conditions in the spring wheat area. As in past years CCC offered to exchange high protein wheat for ordinary. Wheat prices declined 3-7¢ per bushel at most markets. Rye prices were about unchanged at Minneapolis with trading inactive. Corn prices were unchanged to slightly lower at most markets with demand limited and commercial users buying for immediate needs only. However, at Kansas City, corn advanced 1-2¢ per bushel with offerings limited and the demand active. Oats prices declined 1-2¢ per bushel. Barley prices were unchanged at Minneapolis, but declined sharply at Kansas City. Grain sorghum prices advanced 2¢ per 100 pounds at Kansas City reflecting light offerings, but declined 1¢ at Fort Worth due to the limited demand. Oilseed markets were unsettled with crusher demand irregular. Soybean prices declined 2¢ per bushel at Minneapolis, and 8¢ at Chicago. Flaxseed prices, however, advanced 2¢ per bushel at Minneapolis due to the limited offerings.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended May 15 totaled 932,747 bushels. These sales included 841,902 bushels for overseas export, 9,945 domestic sales, and 80,900 bushels no longer suitable for storage. CCC sales of corn during the week amounted to 1,356,516 bushels most of which was no longer suitable for storage. Sales of other grains included 168,000 bushels of soybeans, 17,547 bushels of barley and 1,800 bushels of rye.

WHEAT SUPPLIES: Supplies of wheat on May 1 for milling, export or carry-over, totaled 690 million bushels. This is nearly 300 million more than on May 1 a year ago, and 255 million more than the 5-year (1946-50) average. Total domestic supplies at the beginning of the season were 170 million more than last season. The

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quantity of wheat milled for flour and exported as grain totaled 687 million bushels the first ten months of the season, a drop of 127 million from the same months last season. Exports of wheat and flour during these ten months totaled 281 million bushels as against a little over 402 million the first ten months of 1951-52.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.1 million bushels for the week ended May 19. This brought the total for the season to 224.9 million bushels, leaving 28.3 million remaining for sale under the quota. The principal countries involved in this week's sales were Italy, Cuba, India, and Germany.

U. S. EXPORTS: Inspections of wheat (grain only) for export were the lowest for any week since last November and totaled 3.3 million bushels for the week ended May 15. This compares with 5.1 million a week ago, and 6.6 million the comparable week a year ago. April exports of wheat and flour are estimated at 27.7 million bushels compared with the official exports of 35.3 million reported for March and 39.3 million exported in April 1952. Over 3.2 million bushels of corn were inspected for export during the week. This was the largest weekly quantity since January and compares with 1.8 million a week ago. Exports of corn are estimated at 8.5 million bushels during April compared with 8.9 million in March and 7.5 million in April 1952. Exports of corn, October-April, totaled 86.2 million bushels this year as against 52.8 million last year. Nearly one million bushels of soybeans were inspected for export during the past week. April exports totaled 1.7 million bushels bringing the total since October 1 to 22.7 million compared with 13.0 million the same period last year.

U. S. IMPORTS: Shipments of oats from Canada during the week ended May 14 totaled 0.6 million bushels compared with 1.9 million the week before and 2.8 million the comparable week of 1952. Imports of oats during April are estimated at 6.0 million bushels, based on reports from Canada. This compares with 2.7 million imported during March and 3.4 million during April 1952. Imports, July-April, totaled 56.0 million bushels this season compared with 41.5 million last season. Barley imports during April totaled 3.0 million bushels, bringing the total since July 1 to 18.8 million bushels compared with 9.4 million the same period last season.

SOYBEAN INSPECTIONS: Marketings of soybeans decreased in April based on the quantity inspected at all markets. Inspected receipts during April 1953 totaled nearly 13.0 million bushels compared with 15.4 million in March, and 6.7 million in April 1952. Inspections, October through April, totaled 160.8 million bushels this season compared with 149.3 million last season.

ARGENTINE CORN CROP: The 1953 Argentine corn crop was estimated at 145.7 million bushels. Though less than earlier forecasts of production and only about half the prewar average, this would be the largest crop since 1947-48. The current estimate contrasts with the small outturn of 80 million bushels a year ago and the all-time low production of 33 million in 1949-50. After providing for domestic needs and carry-over, the current crop is expected to provide 40 to 50 million bushels for export.

CANADIAN PLANTING INTENTIONS: Canadian farmers' plans for the 1953 crop season, based on their intentions at April 30, show little change from 1952 for wheat and rye, a slightly larger acreage for barley and a smaller acreage for oats and flaxseed. Indicated acreage for the 1953 crops in million acres with 1952 acreage in parentheses, based on the Dominion Bureau of Statistics, were as follows: All wheat 25.9 (26.0); oats 10.6 (11.1); barley 8.8 (8.5); all rye 1.3 (1.3); and flaxseed 1.1 (1.2).

Cash grain closing prices compared with 1952 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE May 22 1953
			May 21 1952	May 14 1953	May 21 1953	
WHEAT	Chicago	No. 2 Hard Winter	243	225	221	252
		No. 2 Red Winter	244	215	213	252
	St. Louis	No. 2 Red Winter	238-239	218-219	213	252
	Kansas City	No. 2 Hard Winter Ord. Prot.	240-242	234-236	228-229	248
		No. 2 Hard Winter 13% Prot.	243-246	236-244	229-236	249
		No. 2 Red Winter	237-243	228-230	225-226	248
	Fort Worth	No. 2 Hard Winter	257	248	244	262 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239-243	239-243	236-240	251
		No. 1 DNS 15% Prot.	246-248	252-255	249-252	255
		No. 2 Hard Amber Durum	260-263	298-300	290-291	251
	Portland	No. 1 Hard White 12% Prot.	245	240	238	247
		No. 1 Soft White	242	237	235	244
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	234-235	234-235	-
RYE	Minneapolis	No. 2	189-194	151-153	151-153	162
CORN	Chicago	No. 2 Yellow	185	165	164	-
		No. 8 Yellow	183	162	162	-
	St. Louis	No. 2 Yellow	187-189	166	166	-
	Kansas City	No. 2 Yellow	186-193	164-165	166-167	-
		No. 2 White	187-207	204-210	214-220	-
	Minneapolis	No. 2 Yellow	180-183	153-154	152-154	-
	Omaha	No. 2 Yellow	188-191	156-159	155-158	-
OATS	Chicago	No. 2 Heavy White	82	82	80	-
	Kansas City	No. 2 White	86-91	82-85	81-85	-
	Minneapolis	No. 2 White	76-78	72-73	70-72	-
BARLEY	Kansas City	No. 3	126-130	132-134	120-125	137
	Minneapolis	No. 2 Malting	149-168	160-162	160-162	142
		No. 8	122-135	131-149	131-149	139
		No. 8 Feed Type	111-113	103-116	103-116	139
FLAXSEED	Minneapolis	No. 1	395	374	376	403
SOYBEANS	Chicago	No. 2 Yellow	304	304	295	-
	Minneapolis	No. 2 Yellow	282	277	275	-
	Illinois Pts	No. 2 Yellow	286-289	293-295	285-287	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	296-300	269-271	271-273	284
	Fort Worth	No. 2 Yellow Milo	325-330	292-297	291-296	-

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
May 14, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	34,363	148,759	3,783	17	1	—	96	—
Kansas City	33,261	43,557	3	11	—	—	—	—
Minneapolis	54,316	53,707	3,589	160	37	—	1,383	4
Dallas	45,632	7	—	—	—	—	—	—
New Orleans	172	2	14	—	—	—	—	—
New York	—	—	—	—	—	—	—	—
Portland	17,521	—	—	—	—	—	—	—
San Francisco	—	—	—	—	—	—	—	—
TOTAL								
May 14, 1953	185,265	246,032	7,389	188	38	—	1,479	4
May 7, 1953	130,907	247,305	6,996	188	31	271	593	1

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED May 15, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED May 15, 1953
Wheat	705,297	—	125,499,186	42,177,705	932,747
Corn	—	—	52,429,191	42,833,346	1,356,516
Oats	—	—	4,829,344	514,199	—
Barley	1,815,400	50,000	11,065,496	10,768,853	17,547
Rye	—	—	1,682,840	66,825	1,800
Grain sorghums	1,679,300	—	7,092,995	2,087,870	—
Flaxseed	—	—	2,967,708	7,052	—
Soybeans	2,907,060	—	1,605,715	2,384,685	168,000

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 20 1952 (1,000 BU.)	May 12 1953 (1,000 BU.)	May 19 1953 (1,000 BU.)
Wheat (grain only)	221,284	193,713	436	1,152	2,726
Flour (grain equivalent)	32,341	31,163	70	304	392
Total	253,625	224,876	506	1,456	3,118
Guaranteed quota for the U. S.	255,149	253,128			
Balance remaining for sale	1,524	28,252			

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on May 22, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 46 : 32	3/ : 4/ 128 : 96
To the Far East and adjacent areas	45 : 31	126 : 94
To the West Indies and Latin America	43 : 29	121 : 89
East Coast: To all destinations	48 : 36	149 : 121
West Coast: To all destinations 5/	53 : 45	149 : 149

~~The rate period expires on~~ 1/ Wheat exports Gulf Coast to June 10, East Coast to June 30, West Coast to July 15. 2/ Gulf Coast June 11-July 31, East Coast July 1-31, West Coast July 16-31. 3/ Flour exports Gulf Coast to June 30, East Coast to July 20, West Coast to July 31. 4/ Gulf Coast July 1-31, East Coast July 21-31, West Coast to July 31. 5/ Rates applicable to 1953 crop wheat and flour from California ports 45 and 126¢, respectively.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 16 1952 (1,000 BU.)	May 8 1953 (1,000 BU.)	May 15 1953 (1,000 BU.)
Wheat	375,575	251,138	6,641	5,058	3,307
Corn	51,258	88,938	1,333	1,778	3,234
Oats	2,428	779	0	0	0
Barley	22,185	28,847	125	642	0
Rye	2,891	546	849	0	0
Grain sorghums	50,989	7,070	1,642	720	40
Soybeans	10,818	21,653	85	37	965
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u>	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
May 14, 1953	153	0	606	233	0
May 7, 1953	221	246	1,860	1,052	405
May 15, 1952	337	105	2,792	352	478
Season to date:					
July 1, 1952-May 14, 1953	19,116	5,012	55,143	19,067	4,251
July 1, 1951-May 15, 1952	26,055	4,584	40,700	10,158	1,835

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 22, 1952 (1,000 BU.)	May 14, 1953 (1,000 BU.)	May 21, 1953 (1,000 BU.)
Wheat <u>2/</u>	426,685	422,925	5,826	5,495	6,160
Corn <u>2/</u>	229,131	238,299	4,248	4,858	5,174
Oats <u>2/</u>	108,895	107,789	2,695	1,184	1,030
Rye <u>2/</u>	16,555	11,531	421	290	259
Barley <u>3/</u>	112,343	106,110	2,082	1,628	1,839
Flaxseed <u>3/</u>	29,355	23,122	385	116	173

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	May 17, 1952 (1,000 BU.)	May 9, 1953 (1,000 BU.)	May 16, 1953 (1,000 BU.)
Wheat	94,740	210,946	206,422
Corn	45,762	29,128	26,782
Oats	10,517	10,557	9,784
Barley	15,903	6,366	6,550
Rye	2,581	3,326	3,447
Flaxseed	3,331	3,710	3,607
Soybeans	3,962	7,157	6,658
Grain sorghums	13,014	1,918	1,667

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 30.6, Gulf Coast 38.7, Northwestern & Upper Lake 49.9, Lower Lake 46.2, East Central 21.4, West Central & Southwestern 66.7, Pacific Coast 11.5.

United States Wheat Supply and Distribution

Wheat	: 1946-50 : : average :	: 1951-52 : : preliminary	: 1952-53 : : preliminary
	---Million bushels---		
Carry-over stocks, July 1.....	222.4	396.2	255.6
Production.....	<u>1,184.7</u>	<u>980.8</u>	<u>1,291.4</u>
Total supply.....	1,407.1	1,377.0	1,547.0
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	222.5	170.0	170.0
Quantity remaining for milling, export, or carry-over.....	1,184.6	1,207.0	1,377.0
Disappearance, July 1 through April 30			
Milled for flour.....	508.1	448.5	<u>2</u> / 439.7
Exported as grain.....	<u>241.0</u>	<u>365.8</u>	<u>2</u> / <u>247.2</u>
Total milled and exported.....	749.1	814.3	686.9
Balance on May 1 for milling, export, or carry-over.....	435.5	392.7	690.1
Supplementary information:			
Imports, July-April.....	1.8	25.9	<u>2</u> / 19.4
Exports of flour in grain equivalent, July-April <u>3</u> /.....	94.7	36.5	<u>2</u> / 33.8

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for April 1953 estimated.

3/ Included in "milled for flour" data in above table.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-April : : 1951-52	: Oct.-April : : 1952-53	: April : : 1952	: March : : 1953	: April <u>2</u> / : 1953
	: 1,000 bu.:Pct.:	: 1,000 bu.:Pct.:	: 1,000 bu.:Pct.:	: 1,000 bu.:Pct.:	: 1,000 bu.:Pct.:
No. 1	: 34,022: 23:	: 26,960: 17:	: 1,977: 30:	: 2,537: 16:	: 2,343: 18
No. 2	: 64,927: 43:	: 73,218: 45:	: 2,993: 45:	: 7,985: 52:	: 6,691: 52
No. 3	: 32,477: 22:	: 28,240: 18:	: 978: 15:	: 2,290: 15:	: 1,872: 14
No. 4	: 12,037: 8:	: 21,126: 13:	: 381: 5:	: 1,783: 12:	: 1,413: 11
Sample	: <u>5,863</u> : <u>4</u> :	: <u>11,215</u> : <u>7</u> :	: <u>322</u> : <u>5</u> :	: <u>836</u> : <u>5</u> :	: <u>646</u> : <u>5</u>
Total	: 149,326: 100:	: 160,759: 100:	: 6,651: 100:	: 15,431: 100:	: 12,965: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the April 1953 receipts, 10,935 bushels were Black, 750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in April included 873,940 bushels as cargo lots, 143,204 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and exports

Grain	Season <u>1/</u>		Monthly data			
	: through March		March	April	March	April
	:1951-52	:1952-53	: 1952	: 1952	: 1953	: 1953 <u>2/</u>
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	:bushels	:bushels	: bushels	: bushels	: bushels	: bushels
	<u>IMPORTS</u>					
Wheat:						
For grinding in bond	3,425:	4,387:	629:	532:	111:	1,000
Full duty.....	716:	220:	120:	90:	15:	-
Unfit for human						
consumption.....	23,023:	18,928:	1,840:	2,098:	382:	300
Wheat flour in grain						
equivalent.....	98:	29:	8:	0:	0:	-
Rye.....	1,038:	2,526:	136:	24:	417:	1,500
Corn <u>4/</u>	419:	524:	90:	80:	80:	75
Oats.....	38,092:	50,039:	2,133:	3,447:	2,729:	6,000
Barley.....	9,071:	15,839:	32:	279:	206:	3,000
Soybeans.....	<u>3/</u> :	1:	0:	<u>3/</u> :	<u>3/</u> :	-
Flaxseed.....	0:	<u>3/</u> :	0:	0:	0:	-
	<u>EXPORTS</u>					
Wheat.....	329,694:	222,198:	49,049:	36,154:	32,491:	25,000
Wheat flour in grain						
equivalent:						
U. S. wheat.....	33,364:	31,056:	3,775:	3,148:	2,793:	2,700
Canadian wheat.....	2,891:	4,827:	525:	456:	302:	300
Rye.....	775:	320:	340:	1,051:	3:	-
Corn.....	45,322:	77,734:	10,771:	7,476:	8,932:	8,500
Oats.....	1,567:	1,036:	383:	47:	721:	-
Barley.....	22,763:	30,380:	3,428:	1,958:	2,112:	750
Grain sorghums.....	37,737:	6,270:	12,095:	9,461:	2,564:	350
Soybeans.....	11,537:	20,997:	762:	1,507:	1,659:	1,750
Flaxseed.....	3,575:	197:	743:	2:	1:	-

1/ Season begins October 1 for corn, grain sorghums, soybeans, and July 1 for all other grains.

2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

3/ Less than 500 bushels.

4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for April 1953.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch
Washington 25, D. C.

May 29, 1953

Dear Sir:

Mr. Frank L. Lyons of the San Francisco office of the Federal-State Market News Service suggested that we mail you a few issues of the "Grain Market News and Statistical Report".

Enclosed is a copy of the May 29 issue of this weekly report.

The purpose of the report is twofold. One objective is to compile in one report a brief summary of the most important government announcements relative to grain. The second objective is to present more complete and current statistical information in a manner that permits easy comparison of related data for similar periods of time.

The report will consist of a brief narrative description of the factors affecting the grain market during the week, including an analysis of prices, significant items in the statistical tables, as well as background facts not revealed by the tables. It is proposed that the tables on pages 3 to 6 be issued regularly each week. Data available on a monthly basis will be included as they are released. Other tables on price support rates and other data will be included as it becomes available.

It is proposed to send this report to you for the following two weeks. This will give you an opportunity to review the type of information to be presented in the report. Subsequently an inquiry will be made of you to determine whether you desire to be placed on the regular mailing list to continue to receive the report.

Yours very truly,

Thomas J. McGuire

Thomas J. McGuire, Chief
Market News and Services Division

Attachment

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY
RESEARCH REPORT

Submitted by: [Name]
Date: [Date]

This report was prepared under the supervision of [Supervisor's Name]

The purpose of this study was to investigate the effect of [Topic] on [Topic]. The results of the study are presented in the following sections.

The first section describes the experimental procedure used in this study. The second section presents the results of the study, and the third section discusses the implications of the findings.

The results of the study show that [Topic] has a significant effect on [Topic]. This finding is consistent with the results of previous studies.

The implications of these findings are discussed in the following section. It is suggested that further research be conducted in this area.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 21

Washington 25, D. C.

May 29, 1953

CASH GRAIN MARKETS WEAKEN - PRICES LOWER

Cash grain markets weakened and prices of most grains declined sharply during the week ended May 28, the Department of Agriculture reported. Harvesting of the winter wheat crop is well under-way in northern Texas and southwestern Oklahoma. Reports indicate most of the wheat harvested is of good quality. Winter wheat prices declined 6-12¢ per bushel while spring wheat prices dropped 1-3¢. Weakening factors in the wheat markets were the limited demand, large old crop supplies, the improved spring wheat crop prospects, rapidly maturing winter wheat crop, anticipated storage problems, and optimism over the possibility of a truce in Korea. Rye prices declined about 14¢ per bushel at Minneapolis. Corn prices dropped 1-3¢ per bushel at most markets while oats prices declined 1-4¢. Barley prices declined rather sharply especially for the intermediate and lower malting grades. Grain sorghum prices declined 3¢ per 100 pounds at Fort Worth, and 7¢ at Kansas City with the demand limited. Oilseed markets weakened reflecting the limited crusher demand due to lower oil and meal prices. Soybean prices declined 9¢, and flaxseed 8¢ per bushel.

1952-CROP WHEAT LOANS EXTENDED: A "re-seal" program for 1952-crop wheat was announced May 25 for the States of Minnesota, Montana, North Dakota, South Dakota, Colorado, Kansas, Nebraska, and Wyoming. The program enables farmers in these States to obtain one-year extension of Commodity Credit Corporation loans on farm-stored wheat, and to convert purchase agreements into loans for the extended period. The extended loans mature on April 30, 1954 or earlier on demand by CCC. Farmers will receive a storage payment for the extended period on wheat, ultimately delivered to CCC. For the full "re-seal" period the storage payment will be 14¢ in Minnesota, Montana, North Dakota, and South Dakota; and 15¢ in Colorado, Kansas, Nebraska, and Wyoming. No storage payment will be made on wheat redeemed by the producer.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended May 22 totaled 3,328,590 bushels. These sales included 3,147,580 bushels for overseas export, 9,560 domestic sales, and 171,450 bushels no longer suitable for

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storage. CCC sales of corn during the week amounted to 1,137,510 bushels of which 91,705 were for export, and 1,045,805 bushels were no longer suitable for storage. Sales of other grains included 122,572 bushels of barley, 168,000 bushels of soybeans, 6,873 bushels of oats, and 201,600 cwt. of grain sorghums.

RECEIPTS: Wheat receipts at primary markets, representing heavy movement of CCC grain, totaled 8.2 million bushels for the week ended May 28 compared with 6.2 million a week ago, and 5.5 million for the comparable week a year ago. Corn receipts at 4.2 million bushels were 1.0 million less than a week ago, but 1.1 million above the comparable week of 1952. Oats receipts totaled 1.1 million bushels as against 3.2 million the comparable week a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 4.2 million bushels for the week ended May 26. This brought the total for the season to 229.0 million bushels, leaving 24.1 million remaining for sale under the quota. The principal countries involved in this week's sales were Germany, Italy, India, and Venezuela.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export were the smallest for any week since 1950 and totaled 2.2 million bushels for the week ended May 22. This compares with 3.3 million a week ago, an average of 5 million during April, over 7 million during March, and 9.2 million inspected during the comparable week of 1952. Corn exports amounted to 2.7 million bushels as against 1.1 million the comparable week a year ago. Overseas exports of corn from October 1 to May 22 totaled 91.6 million bushels compared with 52.4 million in the same period last season. Inspections of soybeans for export amounted to 398,468 bushels for the week ended May 22.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled almost 3.0 million bushels for the week ended May 21. This brought the total since July 1 to 58.1 million bushels compared with 43.5 million for the same period last year. Shipments during the week totaled 870,000 bushels of barley, and 312,000 bushels of rye.

WORLD WHEAT EXPORT SUPPLIES: Supplies of wheat in the United States, Canada, Argentina, and Australia for export or carry-over on May 1, 1953, totaled 1,358 million bushels. This compares with 747 million available a year ago, and 927 million two years ago. Exports of wheat and flour from the beginning of the season through April 30 totaled 576 million bushels this season compared with 661 million last season, and 527 million in the same period of 1950-51. Canadian exports increased by 25 million, Argentine exports had more than doubled and exports from Australia increased by 7 million bushels. Exports from the United States, July-April, at 281 million bushels were 121 million below the same months of 1951-52.

SOYBEANS: Crushings of soybeans in April totaled 19.2 million bushels compared with 20.4 million in March, and 20.1 million in April 1952. Crushings of soybeans, October through April, totaled 145.7 million bushels this season as against 156.0 million the same months last season. Exports of soybeans continued heavy amounting to over 22.7 million bushels the first seven months of the season, an increase of almost 10 million bushels over the same period last season. Supplies remaining on May 1 for crushing, export or carry-over, totaled 103.9 million bushels as against 95.0 million a year ago. Stocks of soybeans at processing plants totaled 44.7 million bushels on May 1 this year compared with 32.3 million on May 1, 1952.

FLAXSEED: Crushings of flaxseed, July through April, totaled 22.7 million bushels this year compared with 26.2 million last season. Exports of flaxseed have been small this season while 3.6 million bushels were exported during the first 10 months last season. Supplies of flaxseed on May 1 for crushing, export or carry-over, totaled 16.9 million bushels this year compared with 14.9 million last year.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE May 28 1953
			May 28 1952	May 21 1953	May 28 1953	
WHEAT	Chicago	No. 2 Hard Winter	241	221	216	240
		No. 2 Red Winter	241	213	207	240
	St. Louis	No. 2 Red Winter	238-239	213	206-207	240
	Kansas City	No. 2 Hard Winter Ord. Prot.	240-243	228-229	216-217	236
		No. 2 Hard Winter 13% Prot.	245-247	229-236	219-227	237
		No. 2 Red Winter	240-246	225-226	213-215	236
	Fort Worth	No. 2 Hard Winter	254	244	233	250 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	238-242	236-240	236-242	239
		No. 1 DNS 15% Prot.	245-247	249-252	246-252	243
		No. 2 Hard Amber Durum	259-262	290-291	286-288	239
	Portland	No. 1 Hard White 12% Prot.	251	238	245	236
		No. 1 Soft White	251	235	233	233
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	234-235	221-222	-
RYE	Minneapolis	No. 2	193-197	151-153	136-139	151
CORN	Chicago	No. 2 Yellow	185	164	162	-
		No. 3 Yellow	184	162	161	-
	St. Louis	No. 2 Yellow	188	166	165	-
	Kansas City	No. 2 Yellow	185-191	166-167	162-164	-
		No. 2 White	186-205	214-220	231-236	-
	Minneapolis	No. 2 Yellow	179-182	152-154	150-152	-
	Omaha	No. 2 Yellow	184-188	155-158	152-155	-
OATS	Chicago	No. 2 Heavy White	83	80	75	-
	Kansas City	No. 2 White	85-91	81-85	80-85	-
	Minneapolis	No. 2 White	75-77	70-72	68-70	-
BARLEY	Kansas City	No. 3	126-130	120-125	112-118	128
	Minneapolis	No. 2 Malting	149-168	160-162	158-162	-
		No. 3	122-135	131-149	125-138	129
		No. 3 Feed Type	114-117	103-116	102-114	-
FLAXSEED	Minneapolis	No. 1	393	376	368	391
SOYBEANS	Chicago	No. 2 Yellow	311	295	286	-
	Minneapolis	No. 2 Yellow	296	275	266	-
	Illinois Pts	No. 2 Yellow	302	285-287	276-277	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	298-301	271-273	264-266	268
	Fort Worth	No. 2 Yellow Milo	330-335	291-296	288-293	282 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

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2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
May 21, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	33,070	148,097	3,783	78	1	-	46	-
Kansas City	73,708	43,342	4	11	-	-	-	-
Minneapolis	66,749	53,196	4,043	100	55	-	2,870	4
Dallas	58,371	8	-	-	-	-	-	-
New Orleans	172	2	14	-	-	-	-	-
New York								
Portland	26,481	-	46	22	-	-	-	-
San Francisco								
TOTAL								
May 21, 1953	258,551	244,645	7,890	211	56	-	2,916	4
May 14, 1953	185,265	246,032	7,389	188	38	-	1,479	4

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED May 22, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED May 22, 1953
Wheat	705,297	-	127,585,886	45,506,295	3,328,590
Corn	-	-	54,797,809	43,970,856	1,137,510
Oats	-	-	4,830,714	521,072	6,873
Barley	1,899,100	83,700	11,088,227	10,891,425	122,572
Rye	-	-	1,684,684	66,825	-
Grain sorghums	1,679,300	-	8,241,896	2,289,470	201,600
Flaxseed	-	-	2,967,708	7,052	-
Soybeans	2,907,060	-	1,605,715	2,552,685	168,000

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1, 000 BU.)	1952-53 (1, 000 BU.)	May 27 1952 (1, 000 BU.)	May 19 1953 (1, 000 BU.)	May 26 1953 (1, 000 BU.)
Wheat (grain only)	221,368	197,659	84	2,726	3,946
Flour (grain equivalent)	32,422	31,372	81	392	209
Total	253,790	229,031	165	3,118	4,155
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	1,359	24,097	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on May 29, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 38 : 27	3/ : 4/ 110 : 84
To the Far East and adjacent areas	37 : 26	108 : 82
To the West Indies and Latin America	35 : 24	103 : 77
East Coast: To all destinations	43 : 32	136 : 110
West Coast: To all destinations	52 : 44	146 : 146

~~The rates are subject to change.~~ 1/ Wheat exports Gulf Coast to June 10, East Coast to June 30, West Coast to July 15. 2/ Gulf Coast June 11-July 31, East Coast July 1-31, West Coast July 16-31. 3/ Flour exports Gulf Coast to June 30, East Coast to July 20, West Coast to July 31. 4/ Gulf Coast July 1-31, East Coast July 21-31, West Coast to July 31. 5/ Rates applicable to 1953 crop wheat and flour from California ports 44 and 126¢, respectively.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1, 000 BU.)	1952-53 (1, 000 BU.)	May 23 1952 (1, 000 BU.)	May 15 1953 (1, 000 BU.)	May 22 1953 (1, 000 BU.)
Wheat	384,819	253,299	9,243	3,307	2,161
Corn	52,403	91,648	1,145	3,234	2,710
Oats	2,463	779	34	0	0
Barley	22,199	28,847	13	0	0
Rye	3,281	546	390	0	0
Grain sorghums	52,541	7,070	1,552	40	0
Soybeans	10,818	22,051	0	965	398
Flaxseed	3,108	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u>	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
May 21, 1953	210	0	2,943	870	312
May 14, 1953	153	0	606	233	0
May 22, 1952	651	105	2,825	22	209
Season to date:					
July 1, 1952-May 21, 1953	19,326	5,012	58,086	19,937	4,563
July 1, 1951-May 22, 1952	26,706	4,689	43,525	10,180	2,044

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	May 29, 1952 (1,000 BU.)	May 21, 1953 (1,000 BU.)	May 28, 1953 (1,000 BU.)
Wheat <u>2/</u>	432,220	431,114	5,535	6,160	8,189
Corn <u>2/</u>	232,167	242,459	3,036	5,174	4,160
Oats <u>2/</u>	112,066	108,890	3,171	1,030	1,110
Rye <u>2/</u>	16,848	11,634	293	259	112
Barley <u>3/</u>	113,588	107,787	1,245	1,839	1,676
Flaxseed <u>3/</u>	29,607	23,477	252	173	355

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	May 24, 1952 (1,000 BU.)	May 16, 1953 (1,000 BU.)	May 23, 1953 (1,000 BU.)
Wheat	89,787	206,422	204,480
Corn	42,086	26,782	23,656
Oats	10,842	9,784	10,930
Barley	14,948	6,550	6,208
Rye	2,598	3,447	3,698
Flaxseed	3,031	3,607	3,519
Soybeans	2,535	6,658	5,941
Grain sorghums	10,829	1,667	1,598

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 33.8, Gulf Coast 36.9, Northwestern & Upper Lake 48.1, Lower Lake 45.0
East Central 18.7, West Central & Southwestern 65.9, Pacific Coast 11.0.

Soybeans and Flaxseed: Supply and distribution, 1951-53

Item	Soybeans		Flaxseed	
	1951-52	1952-53	1951-52	1952-53
	---All in 1,000 bushels---			
Carry-over <u>1/</u>	4,159	3,575	12,287	11,518
Production.....	<u>282,477</u>	<u>291,682</u>	<u>34,696</u>	<u>31,002</u>
Total supply <u>2/</u>	286,636	295,257	46,983	42,520
Farm use including seed for season.....	22,539	22,840	2,326	2,733
Quantity remaining for processing, export, or carry-over.....	264,097	272,417	44,657	39,787
Disappearance through April 30 <u>3/</u>				
Crushed for oil or processed <u>4/</u>	156,023	145,738	26,162	22,652
Exported.....	<u>13,045</u>	<u>22,747</u>	<u>3,577</u>	<u>197</u>
Total.....	169,068	168,485	29,739	22,849
Balance on May 1 for processing, export, or carry-over.....	95,029	103,932	14,918	16,938

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through April; flaxseed, July through April. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4 to 6 million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1951 - 168,000, and 1952 - 290,000 bushels.

Soybeans: Quantity processed at mills, United States, 1946-53

Month	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
	---All data in 1,000 bushels---						
October.....	10,949	11,494	13,943	17,522	19,570	21,581	22,507
November....	15,100	14,704	16,154	17,138	22,799	23,053	21,997
December....	15,654	15,269	16,677	17,290	24,687	23,217	21,397
January.....	17,114	16,506	16,830	16,976	25,099	24,046	21,550
February....	15,995	14,931	15,520	15,532	22,492	22,457	18,679
March.....	16,490	14,758	17,032	18,129	24,762	21,540	20,437
April.....	15,892	14,219	15,937	17,198	21,957	20,129	19,171
May.....	15,004	13,247	15,459	16,880	21,306	19,682	
June.....	13,356	12,681	15,264	13,913	17,902	18,617	
July.....	13,613	12,570	15,302	15,637	17,818	17,539	
August.....	11,269	10,742	13,550	15,416	18,846	17,550	
September...	9,809	10,276	11,996	13,634	14,752	14,969	
Total.....	170,245	161,397	183,664	195,265	251,990	244,380	

Wheat: Supplies available for export or carry-over in the United States,
Canada, Argentina, and Australia, May 1, 1950-53

UNITED STATES

Item	1950-51	1951-52	1952-53 Preliminary
---Million bushels---			
Carry-over stocks, July 1.....	425	396	256
New crop.....	<u>1,019</u>	<u>981</u>	<u>1,291</u>
Total supplies.....	1,444	1,377	1,547
Domestic requirements for season 1/.....	680	650	650
Supplies available for export or carry-over.....	764	727	897
Exports, July 1 through April 30 2/.....	276	402	281
Supplies remaining May 1 for export or carry-over.....	488	325	616

CANADA

Carry-over stocks, August 1.....	112	189	217
New crop.....	<u>462</u>	<u>553</u>	<u>688</u>
Total supplies.....	574	742	905
Domestic requirements for season 1/.....	144	169	160
Supplies available for export or carry-over.....	430	573	745
Exports, August 1 through April 30 2/.....	154	224	249
Supplies remaining May 1 for export or carry-over.....	276	349	496

ARGENTINA

Carry-over stocks, December 1.....	15	20	5
New crop.....	<u>213</u>	<u>77</u>	<u>287</u>
Total supplies.....	228	97	292
Domestic requirements for season 1/.....	116	87	125
Supplies available for export or carry-over.....	112	10	167
Exports, December 1 through April 30 2/.....	48	4	8
Supplies remaining May 1 for export or carry-over.....	64	6	159

AUSTRALIA

Carry-over stocks, December 1.....	44	19	17
New crop.....	<u>184</u>	<u>160</u>	<u>193</u>
Total supplies.....	228	179	210
Domestic requirements for season 1/.....	80	81	85
Supplies available for export or carry-over.....	148	98	125
Exports, December 1 through April 30 2/.....	49	31	38
Supplies remaining May 1 for export or carry-over.....	99	67	87

TOTALS FOR THE FOUR COUNTRIES

Carry-over stocks, beginning of season.....	596	624	495
New crop.....	<u>1,878</u>	<u>1,771</u>	<u>2,459</u>
Total supplies.....	2,474	2,395	2,954
Domestic requirements for season 1/.....	1,020	987	1,020
Supplies available for export or carry-over.....	1,454	1,408	1,934
Exports, season through April 30 2/.....	527	661	576
Supplies remaining May 1 for export or carry-over.....	927	747	1,358

1/ Estimated requirements for seed, food (milling for domestic use) and feed for season. Does not include imports of wheat which totaled 8 million bushels into Argentina and 31 million into the U.S. during 1951-52. Imports into Canada and Australia

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 22

Washington 25, D. C.

June 5, 1953

CASH GRAIN MARKETS UNSETTLED - MOST PRICES DECLINE

Cash grain markets were unsettled during the week ended June 4, the Department of Agriculture reported. While spring wheat prices advanced around 2¢ per bushel reflecting the limited offerings, winter wheat prices declined 1-4¢ per bushel. Rye prices advanced about 2¢ per bushel at Minneapolis. Corn prices dropped 1-2¢ per bushel with buyers limiting purchases to nearby needs. Oats prices were about unchanged at Minneapolis and Kansas City, but 2¢ per bushel higher at Chicago. Barley prices declined 5-10¢ per bushel reflecting the limited demand for the moderate offerings. Grain sorghum prices declined 4¢ per 100 pounds at Kansas City, but advanced 2¢ at Fort Worth. Oilseed markets were unsettled with crusher demand limited. However, offerings of soybeans were light and prices advanced around 2¢ per bushel. Flaxseed prices declined 1¢ per bushel at Minneapolis with offerings more than ample for the demand.

Wheat prices have declined in the past few weeks and at the first part of June averaged well below a year ago. This is due in part to the new record supplies of wheat not only in the United States but in most of the importing and exporting countries, improved prospects for the 1953 crop, and the smaller export demand. With relatively large supplies, and a very good crop in prospect, soft winter wheat prices have declined relatively more than other classes. During the first part of June No. 2 Soft Red Winter wheat at Chicago and St. Louis averaged around 35¢ per bushel below a year ago while Hard Winter wheat prices at Kansas City and Fort Worth averaged 25¢ and 15¢ per bushel, respectively, below June 1952. On the other hand, Spring Wheat prices were about the same as a year earlier, and Durum wheat averaged around 30¢ per bushel higher. Soft White wheat at Portland the first three days of June sold about 25¢ per bushel below 1952.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during June 1953: Wheat - 25 million bushels; corn - 50 million; oats - 7,389,000; barley - 188,000, and flaxseed - 1,479,000 bushels.

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RECEIPTS: Wheat receipts at primary markets totaled 9.9 million bushels for the week ended June 4 compared with 8.2 million a week ago, and 8.8 million for the comparable week a year ago. Corn receipts at 5.5 million bushels were 1.3 million more than a week ago, and 0.9 million above the comparable week of 1952. Oats receipts totaled 1.4 million as against nearly 2.0 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled only 273,000 bushels for the week ended June 2. This brought the total for the season to 229.3 million bushels, leaving 23.8 million remaining for sale under the quota.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended May 29 totaled 3.4 million bushels compared with 2.2 million the week before, and 7.4 million the comparable week of 1952. For the season to date, inspections amounted to 256.7 million bushels compared with 392.2 million for the same period last season. Corn exports amounted to 3.2 million bushels, bringing the total since October 1 to 94.9 million as against 53.8 million a year earlier. Inspections of soybeans for export totaled 511,000 bushels for the week ended May 29.

WHEAT EXPORT BY CLASSES: Inspections of wheat (grain only) totaled 13.9 million bushels during the four weeks ending May 29 compared with 22.7 million the previous four weeks. Of the total inspections during May, 2.1 million were Spring wheat, 0.3 million Durum, 4.8 million Hard Red Winter, 4.0 million Soft Red Winter, and 2.7 million bushels were White. The greatest drop was in exports of White wheat while exports of Spring wheat increased. Of the total exports, July through May, 9.4 million were Hard Red Spring, 2.5 million Durum, 147.0 million Hard Red Winter, 32.9 million Soft Red Winter, and 64.9 million bushels White wheat. Exports by coastal areas were as follows: Atlantic ports 48.9 million, Gulf ports 127.6, and Pacific ports 80.2 million bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.2 million bushels for the week ended May 28. Shipments of wheat for domestic use totaled 134,000 bushels, and for storage in bond 512,000 bushels. A total of 472,000 bushels of barley were shipped in from Canada while imports of rye totaled only 31,000 bushels.

FARM PRICES: Prices received by farmers for all grains except corn declined from April 15 to May 15. Wheat and oats prices declined about 2¢, barley 6¢, rye 9¢, soybeans 3¢, and flaxseed 12¢ per bushel. Corn prices advanced 3¢ per bushel. Compared with a year ago wheat prices averaged 7¢ per bushel lower, corn 21¢, oats 7¢, barley 4¢, rye 25¢, and flaxseed 17¢ per bushel lower. Average farm prices of grains on May 15 as a percentage of effective parity were as follows: Wheat 85; corn 84; oats 85; rye 83; barley 91; grain sorghums 93; soybeans 100, and flaxseed 76 percent.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE June 4 1953
			June 4 1952	May 28 1953	June 4 1953	
WHEAT	Chicago	No. 2 Hard Winter	239	216	211	240
		No. 2 Red Winter	239	207	204	240
	St. Louis	No. 2 Red Winter	236-237	206-207	199-200	240
	Kansas City	No. 2 Hard Winter Ord. Prot.	238-240	216-217	216-217	236
		No. 2 Hard Winter 13% Prot.	244-245	219-227	219-224	237
		No. 2 Red Winter	238-244	213-215	209-211	236
	Fort Worth	No. 2 Hard Winter	244	233	233	250 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	234-240	236-242	238-244	239
		No. 1 DNS 15% Prot.	242-244	246-252	248-254	243
		No. 2 Hard Amber Durum	256-259	286-288	285-287	239
	Portland	No. 1 Hard White 12% Prot.	252	245	240	236
		No. 1 Soft White	250	233	230	233
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	221-222	226-227	-
RYE	Minneapolis	No. 2	192-197	136-139	138-141	151
CORN	Chicago	No. 2 Yellow	184	162	162	-
		No. 8 Yellow	182	161	161	-
	St. Louis	No. 2 Yellow	186	165	165	-
	Kansas City	No. 2 Yellow	184-191	162-164	159-161	-
		No. 2 White	184-205	231-236	234-239	-
	Minneapolis	No. 2 Yellow	177-180	150-152	150-151	-
	Omaha	No. 2 Yellow	184-187	152-155	152-154	-
OATS	Chicago	No. 2 Heavy White	83	75	77	-
	Kansas City	No. 2 White	82-89	80-85	80-85	-
	Minneapolis	No. 2 White	74-76	68-70	68-70	-
BARLEY	Kansas City	No. 8	126-130	112-118	102-105	128
	Minneapolis	No. 2 Malting	149-168	158-162	150-154	-
		No. 8	125-135	125-138	120-131	129
		No. 8 Feed Type	112-115	102-114	100-108	-
FLAXSEED	Minneapolis	No. 1	391	368	367	391
SOYBEANS	Chicago	No. 2 Yellow	326	286	288	-
	Minneapolis	No. 2 Yellow	309	266	268	-
	Illinois Pts	No. 2 Yellow	316-317	276-277	277-280	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	294-297	264-266	260-262	268
	Fort Worth	No. 2 Yellow Milo	328-333	288-293	290-295	282 2/

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2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
May 28, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	32,219	147,042	3,777	78	1	-	796	-
Kansas City	99,654	43,149	5	12	-	-	-	-
Minneapolis	67,908	52,892	4,244	100	55	-	3,070	4
Dallas	65,266	7	-	-	-	-	-	-
New Orleans	188	2	14	-	-	-	-	-
New York								
Portland	25,563	-	46	22	-	-	-	-
SAN FRANCISCO								
TOTAL								
May 28, 1953	291,798	243,092	8,086	212	56	-	3,866	4
May 21, 1953	258,551	244,645	7,890	211	56	-	2,916	4

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED May 29, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED May 29, 1953
Wheat	705,297	-	129,236,940	46,281,775	775,480
Corn	-	-	57,207,020	45,638,758	1,667,902
Oats	-	-	4,831,359	550,761	29,689
Barley	1,965,100	66,000	11,108,980	10,893,425	2,000
Rye	-	-	1,684,684	66,825	-
Grain sorghums	1,679,300	-	9,331,436	2,290,470	1,000
Flaxseed	-	-	2,967,708	8,973	1,921
Soybeans	2,907,060		1,605,715	2,552,685	-

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1, 000 BU.)	1952-53 (1, 000 BU.)	June 3 1952 (1, 000 BU.)	May 26 1953 (1, 000 BU.)	June 2 1953 (1, 000 BU.)
Wheat (grain only)	221,385	197,730	17	3,946	71
Flour (grain equivalent)	32,539	31,574	117	209	202
Total	253,924	229,304	134	4,155	273
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	1,225	23,824	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on June 5, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 36 : 32	3/ : 4/ 105 : 96
To the Far East and adjacent areas	36 : 32	105 : 96
To the West Indies and Latin America	33 : 29	98 : 89
East Coast: To all destinations	40 : 31	114 : 93
West Coast: To all destinations 5/	50 : 43	146 : 146

~~The data are preliminary~~ 1/ Wheat exports Gulf Coast to June 10, East Coast to June 30, West Coast to July 15. 2/ Gulf Coast June 11-July 31, East Coast July 1-31, West Coast July 16-31. 3/ Flour exports Gulf Coast to June 30, East Coast to July 20, West Coast to July 31. 4/ Gulf Coast July 1-31, East Coast July 21-31, West Coast to July 31. 5/ Rates applicable to 1953 crop wheat and flour from California ports 43 and 126¢, respectively.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1, 000 BU.)	1952-53 (1, 000 BU.)	May 30 1952 (1, 000 BU.)	May 22 1953 (1, 000 BU.)	May 29 1953 (1, 000 BU.)
Wheat	392,191	256,709	7,372	2,161	3,409
Corn	53,773	94,865	1,371	2,710	3,217
Oats	2,463	779	0	0	0
Barley	22,640	28,964	441	0	116
Rye	1,124	546	578	0	0
Grain sorghums	54,546	7,430	2,005	0	360
Soybeans	10,853	22,563	35	398	511
Flaxseed	3,504	208	396	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS	BARLEY	RYE
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
May 28, 1953	134	512	1,218	472	31
May 21, 1953	210	0	2,943	870	312
May 29, 1952	873	105	2,742	14	68
Season to date:					
July 1, 1952-May 28, 1953	19,460	5,524	59,304	20,409	4,594
July 1, 1951-May 29, 1952	27,579	4,794	46,267	10,194	2,112

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	June 5, 1952 (1,000 BU.)	May 28, 1953 (1,000 BU.)	June 4, 1953 (1,000 BU.)
Wheat <u>2/</u>	441,070	440,982	8,850	8,189	9,868
Corn <u>2/</u>	236,795	247,913	4,628	4,160	5,454
Oats <u>2/</u>	114,053	110,316	1,987	1,110	1,426
Rye <u>2/</u>	17,038	11,675	190	112	41
Barley <u>3/</u>	115,111	109,455	1,524	1,676	1,669
Flaxseed <u>3/</u>	29,933	23,608	326	355	131

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	May 31, 1952 (1,000 BU.)	May 23, 1953 (1,000 BU.)	May 30, 1953 (1,000 BU.)
Wheat	88,937	204,480	205,929
Corn	40,813	23,656	21,740
Oats	11,966	10,930	10,828
Barley	14,646	6,208	5,960
Rye	2,024	3,698	3,627
Flaxseed	3,065	3,519	3,512
Soybeans	5,074	5,941	5,424
Grain sorghums	8,932	1,598	1,747

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 35.4, Gulf Coast 32.0, Northwestern & Upper Lake 48.0, Lower Lake 42.1,
East Central 17.3, West Central & Southwestern 66.6, Pacific Coast 12.0.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average Farm Price			Effective:	National Average	
				parity	Price Support Rate	
	May 15 1952	April 15: 1953	May 15 1953	May 15 1953	1952 crop	1953 crop
Wheat.....	2.13	2.08	2.06	2.43	2.20	2.21 <u>1/</u>
Corn.....	1.70	1.46	1.49	1.77	1.60	1.58 <u>1/</u>
Oats.....	.822	.763	.749	.884	.78	.80
Barley.....	1.28	1.30	1.24	1.36	1.22	1.24
Rye.....	1.65	1.49	1.40	1.69	1.42	1.43
Grain sorghums.....	2.60	2.52	2.48	2.66	2.38	2.43
Flaxseed.....	3.62	3.57	3.45	4.52	3.77	3.79
Soybeans.....	2.77	2.81	2.78	2.78	2.56	2.56

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Wheat: Inspections for overseas export by classes, by coastal areas,
July-May 1953. 1/

Class of wheat	Atlantic ports	Gulf ports	Pacific ports	Total
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Hard Red Spring.....	8,170	701	513	9,384
Durum.....	2,472	35	-	2,507
Hard Red Winter.....	232	125,811	20,976	147,019
Soft Red Winter.....	31,855	979	-	32,834
White.....	6,104	-	58,767	64,871
Mixed.....	46	48	-	94
Total all classes.....	48,879	127,574	80,256	256,709

1/ These inspections do not include exports through the Lake ports, rail movement to Mexico nor exports of flour.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: May : 1952	: July : 1952	: Dec. : 1952	: Jan. : 1953	: Feb. : 1953	: Mar. : 1953	: Apr. : 1953	: May : 1953
<u>Wheat</u> No. 2 Hard Winter	:	:	:	:	:	:	:	:
Chicago.....	244	227	234	233	230	231	226	221
Fort Worth.....	261	242	260	257	255	256	252	244
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	244	222	241	238	235	236	235	230
13% protein.....	246	229	245	241	238	242	240	234
<u>Wheat</u> No. 2 Red Winter	:	:	:	:	:	:	:	:
Chicago.....	244	223	231	229	226	227	221	213
Kansas City.....	244	224	241	239	235	237	233	224
St. Louis.....	241	220	234	238	235	234	227	215
<u>Wheat</u> Minneapolis	:	:	:	:	:	:	:	:
No. 1 Dark Nor. Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	242	238	240	240	238	240	241	240
15% protein.....	248	254	252	249	249	251	252	252
No. 2 Hard Amber Durum.....	254	263	298	303	298	306	298	295
<u>Wheat</u> Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12%....	247	241	265	266	261	253	253	239
No. 1 Soft White.....	246	234	239	240	242	244	243	235
<u>Rye</u> No. 2	:	:	:	:	:	:	:	:
Minneapolis.....	192	199	191	182	175	174	161	149
<u>Corn</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	186	183	166	163	158	159	160	163
Kansas City.....	189	191	162	160	155	158	158	163
Minneapolis.....	180	176	155	150	145	146	148	152
Omaha.....	182	179	157	153	147	152	153	156
St. Louis.....	188	187	169	166	160	163	162	164
<u>Corn</u> No. 2 White	:	:	:	:	:	:	:	:
Kansas City.....	198	227	212	216	214	212	208	214
<u>Oats</u> No. 2 White	:	:	:	:	:	:	:	:
Chicago 1/.....	86	82	91	90	83	82	81	79
Kansas City.....	89	87	95	93	86	87	84	83
Minneapolis.....	78	78	82	78	74	75	73	72
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	130	132	148	145	132	138	126	127
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	159	166	167	165	161	161	162	161
No. 3.....	130	147	148	146	142	147	143	139
No. 3 Feed.....	115	114	127	124	114	118	110	110
<u>Flaxseed</u> No. 1	:	:	:	:	:	:	:	:
Minneapolis.....	394	401	409	403	390	393	384	373
<u>Soybeans</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	301	329	299	294	291	303	305	297
Minneapolis.....	285	310	284	276	272	285	286	276
Illinois points.....	291	322	290	285	282	294	295	287
<u>Milo</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City.....	293	291	301	294	288	284	268	270
Fort Worth.....	323	322	337	320	320	309	289	293

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 23

Washington 25, D. C.

June 12, 1953

CASH GRAIN MARKETS UNSETTLED

Cash grain markets were unsettled with prices mixed during the week ended June 11, the Department of Agriculture reported. Conditions on June 1 indicate a wheat crop of 1.1 billion bushels, which is 4 percent above average. Spring wheat prices declined 1-2¢ per bushel reflecting the limited demand. However, with a more active demand, winter wheat prices advanced 1-2¢ per bushel. The 1953 rye crop is now forecast at 17.1 million bushels compared with 15.9 million for the 1952 crop. Despite the increased crop prospects rye prices advanced around 1¢ per bushel at Minneapolis reflecting the light offerings and a fairly active demand. Although planting of the 1953 corn crop was delayed, the new crop is now progressing rapidly and prospects are mostly good. Prices declined 1-3¢ per bushel. Oats prices advanced 2¢ per bushel at Minneapolis and Chicago, but declined 2¢ at Kansas City. Barley prices were about unchanged at Minneapolis, but advanced 3¢ at Kansas City. Grain sorghum markets strengthened with a good demand for the limited offerings and prices advanced 5-7¢ per 100 pounds. The oilseed markets were unsettled due to the inactive crusher demand and an intermittent export inquiry for soybeans. Soybean prices advanced around 1¢ per bushel while flaxseed prices declined about 4¢ at Minneapolis.

MSA AUTHORIZATIONS: The Mutual Security Agency issued a procurement authorization in the amount of \$1,700,000 to Norway on June 8 for the purchase of corn.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended June 5 totaled 1,111,171 bushels. These sales included 931,121 bushels for overseas export and 179,050 bushels no longer suitable for storage. Sales of CCC wheat for the season amounted to 47.4 million bushels compared with 129.8 million for the same period a year ago. CCC sales of corn during the week totaled 1,696,130 bushels of which 363,552 bushels were for export, 1,955 domestic sales, and 1,330,623 bushels no longer suitable for storage. Sales of corn October 1 to June 5 amounted to 47.3 million bushels, about 11.8 million bushels below the same

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period in 1951-52. Sales of other grains during the week included 28,725 bushels of oats, 7,474 bushels of barley, 125,584 bushels of flaxseed, and 1,389 cwt. of grain sorghums.

WHEAT PRODUCTION: The 1952 wheat crop is now estimated at 1,132 million bushels, according to the Bureau of Agricultural Economics. This is 4 percent above the 10-year average, but 12 percent smaller than the bumper 1952 crop. After a rather poor early prospect, the outlook for wheat has continued to improve in recent months throughout most of the country. The principal exception to this has been in the winter wheat producing areas of the southern Great Plains. Rains during the past month have brought a pronounced improvement in spring wheat prospects. Present conditions point to a record production of spring wheat of 363 million bushels. This compares with 239 million produced in 1952 and 291 million the 10-year average. The Durum crop is forecast at 30.7 million bushels compared with the 1952 harvest of 21.4 million bushels. Generally improved growing conditions during May resulted in an increase of 40 million bushels for the prospective winter wheat crop. The 1953 winter wheat crop of 770 million bushels is 27 percent smaller than the 1,053 million produced in 1952 and slightly below the average of 797 million bushels.

PRICE SUPPORT: Farmers put a total of 344.6 million bushels of 1952-crop corn under price support through May 15, 1953. This was an increase of 38.5 million bushels since April 15. Through the full month of May last year the quantity of 1951-crop corn put under support was 25.5 million bushels. Of the total put under price support, 291.2 million were under loans and 53.4 million under the Purchase Agreement Program. Of the total put under loan, 282.5 million bushels remained outstanding as of May 15, 1953. Price support on the 1952-crop corn will be available through May 31.

RECEIPTS: Wheat receipts at primary markets totaled 11.3 million bushels for the week ended June 11 compared with 9.9 million a week ago and 11.3 million for the comparable week a year ago. Corn receipts at 5.7 million bushels were only a little above a week earlier, but over 1.0 million above a year ago. Oats receipts totaled 1.4 million bushels as against 1.8 million the comparable week of 1952.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled only 83,000 bushels for the week ended June 9. This brought the total for the season to 229.4 million bushels, leaving 23.7 million remaining for sale under the quota.

WHEAT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended June 5 totaled 2.7 million bushels compared with 3.4 million the week before, and 8.0 million the comparable week of 1952. For the season to date, inspections amounted to 259.4 million bushels compared with 400.2 million for the same period last season. Corn exports amounted to 1.4 million bushels, bringing the total since October 1 to 96.3 million as against 54.5 million a year earlier. Inspections of soybeans for export totaled 556,000 bushels for the week ended June 5.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.4 million bushels for the week ended June 4. Shipments since July 1 totaled 60.7 million bushels this season compared with 48.2 million last season. Shipments of wheat for domestic use totaled 361,000 bushels. A total of 207,000 bushels of barley were shipped in from Canada while imports of rye totaled 250,000 bushels.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE June 11 1953
			June 11 1952	June 4 1953	June 11 1953	
WHEAT	Chicago	No. 2 Hard Winter	235	211	211	240
		No. 2 Red Winter	235	204	206	240
	St. Louis	No. 2 Red Winter	228-230	199-200	198-199	240
	Kansas City	No. 2 Hard Winter Ord. Prot.	225-229	216-217	218-220	236
		No. 2 Hard Winter 13% Prot.	233-238	219-224	220-228	237
		No. 2 Red Winter	225-235	209-211	209-211	236
	Fort Worth	No. 2 Hard Winter	242	233	232	251 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	241-247	238-244	235-242	240
		No. 1 DNS 15% Prot.	250-252	248-254	246-252	244
		No. 2 Hard Amber Durum	261-264	285-287	286-290	240
	Portland	No. 1 Hard White 12% Prot.	248	240	238	236
		No. 1 Soft White	248	230	228	233
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	226-227	224-225	-
RYE	Minneapolis	No. 2	207-211	138-141	139-142	152
CORN	Chicago	No. 2 Yellow	187	162	159	-
		No. 8 Yellow	186	161	158	-
	St. Louis	No. 2 Yellow	189-190	165	161-163	-
	Kansas City	No. 2 Yellow	187-194	159-161	158-161	-
		No. 2 White	189-209	234-239	242-247	-
	Minneapolis	No. 2 Yellow	181-184	150-151	147-149	-
	Omaha	No. 2 Yellow	183-186	152-154	152-155	-
OATS	Chicago	No. 2 Heavy White	83	77	79	-
	Kansas City	No. 2 White	83-88	80-85	77-84	-
	Minneapolis	No. 2 White	77-79	68-70	71-72	-
BARLEY	Kansas City	No. 8	124-128	102-105	105-108	128
	Minneapolis	No. 2 Malting	149-168	150-154	149-154	-
		No. 8	122-135	120-131	120-131	129
		No. 8 Feed Type	112-114	100-108	100-114	-
FLAXSEED	Minneapolis	No. 1	399	367	363	391
SOYBEANS	Chicago	No. 2 Yellow	331	288	289	-
	Minneapolis	No. 2 Yellow	316	268	269	-
	Illinois Pts	No. 2 Yellow	322-323	277-280	279-281	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	300-303	260-262	267-269	268
	Fort Worth	No. 2 Yellow Milo	324-329	290-295	295-300	283 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
June 4, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	32,056	145,825	3,762	78	1	-	646	-
Kansas City	113,117	43,063	5	12	-	-	-	-
Minneapolis	68,402	52,674	4,628	112	57	-	3,282	4
Dallas	71,121	7	-	-	-	-	260	-
New Orleans	209	2	271	-	-	-	-	-
New York								
Portland	25,251	-	138	23	-	-	-	-
San Francisco								
TOTAL								
June 4, 1953	310,156	241,569	8,804	225	58	-	4,188	4
May 28, 1953	291,798	243,092	8,086	212	56	-	3,866	4

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED June 5, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED June 5, 1953
Wheat	705,297	-	129,790,508	47,392,946	1,111,171
Corn	-	-	59,167,854	47,334,888	1,696,130
Oats	-	-	4,833,859	579,486	28,725
Barley	1,965,100	-	11,300,810	10,900,899	7,474
Rye	-	-	1,685,535	66,825	-
Grain sorghums	1,679,300	-	10,087,936	2,291,859	1,389
Flaxseed	-	-	2,967,708	134,557	125,584
Soybeans	2,907,060	-	1,605,715	2,552,685	-

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.
- 3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1, 000 BU.)	1952-53 (1, 000 BU.)	June 10 1952 (1, 000 BU.)	June 2 1953 (1, 000 BU.)	June 9 1953 (1, 000 BU.)
Wheat (grain only)	221,394	197,743	9	71	13
Flour (grain equivalent)	32,815	31,644	276	202	70
Total	254,209	229,387	285	273	83
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	940	23,741	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on June 12, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 33 : 33	3/ 105
To the Far East and adjacent areas	33 : 33	105
To the West Indies and Latin America	30 : 30	98
East Coast: To all destinations	39 : 30	110
West Coast: To all destinations 4/	51 : 43	152

~~The rate for export of~~ 1/ Wheat exports Gulf Coast to July 31, East Coast to July 10, and West Coast to July 15. 2/ Wheat exports Gulf Coast to July 31, East Coast July 11-31, West Coast July 16-31. 3/ Flour exports all coasts to July 31. 4/ Rates applicable to 1953 crop wheat and flour from California ports are 43 and 133¢, respectively.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1, 000 BU.)	1952-53 (1, 000 BU.)	June 6 1952 (1, 000 BU.)	May 29 1953 (1, 000 BU.)	June 5 1953 (1, 000 BU.)
Wheat	400,223	259,411	8,032	3,409	2,703
Corn	54,483	96,291	710	3,217	1,426
Oats	2,465	779	2	0	0
Barley	22,741	29,019	101	116	56
Rye	2,091	546	967	0	0
Grain sorghums	56,195	7,430	1,649	360	0
Soybeans	10,853	23,118	0	511	556
Flaxseed	3,539	208	34	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS	BARLEY	RYE
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
June 4, 1953	361	0	1,422	207	250
May 28, 1953	134	512	1,218	472	31
June 5, 1952	0	281	1,900	136	0
Season to date:					
July 1, 1952-June 4, 1953	19,821	5,524	60,726	20,616	4,844
July 1, 1951-June 5, 1952	27,579	5,075	48,167	10,330	2,112

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	June 12, 1952 (1,000 BU.)	June 4, 1953 (1,000 BU.)	June 11, 1953 (1,000 BU.)
Wheat <u>2/</u>	452,353	452,311	11,284	9,868	11,329
Corn <u>2/</u>	241,425	253,614	4,630	5,454	5,701
Oats <u>2/</u>	115,887	111,682	1,834	1,426	1,366
Rye <u>2/</u>	17,162	11,944	124	41	269
Barley <u>3/</u>	116,469	110,818	1,358	1,669	1,363
Flaxseed <u>3/</u>	30,200	24,328	268	438	413

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	June 7, 1952 (1,000 BU.)	May 30, 1953 (1,000 BU.)	June 6, 1953 (1,000 BU.)
Wheat	89,486	205,929	216,749
Corn	38,562	21,740	21,450
Oats	13,161	10,828	10,906
Barley	14,931	5,960	5,948
Rye	1,397	3,627	3,674
Flaxseed	3,073	3,512	3,560
Soybeans	4,169	5,424	4,926
Grain sorghums	8,550	1,747	1,711

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 41.7, Gulf Coast 43.6, Northwestern & Upper Lake 48.8, Lower Lake 43.9,
East Central 16.3, West Central & Southwestern 68.4, Pacific Coast 13.9.

Wheat: Production of Winter Wheat and Spring Wheat by States

State	Winter Wheat			Spring Wheat			Total all Wheat		
	Average : 1942-51 :	1952	Indi- cated : 1953	Average : 1942-51 :	1952	Indi- cated : 1953	Average : 1942-51 :	1952	Indi- cated : 1953
---All data in 1,000 bushels---									
N.Y.	8,755	12,760	13,167	116	96	-	8,871	12,856	13,167
N.J.	1,571	2,000	2,000	-	-	-	1,571	2,000	2,000
Pa.	18,728	19,012	20,472	-	-	-	18,728	19,012	20,472
Ohio	45,580	55,100	60,814	-	-	-	45,580	55,100	60,814
Ind.	28,683	36,960	37,730	-	-	-	28,683	36,960	37,730
Ill.	26,870	41,630	48,780	-	-	-	26,870	41,630	48,780
Mich.	26,045	36,440	39,379	-	-	-	26,045	36,440	39,379
Wis.	699	858	667	1,354	980	1,200	2,053	1,838	1,867
Minn.	1,860	1,200	1,320	18,478	15,798	14,928	20,338	16,998	16,248
Iowa	3,853	3,432	2,603	222	147	108	4,075	3,579	2,711
Mo.	21,081	26,378	34,251	-	-	-	21,081	26,378	34,251
N.Dak.	-	-	-	141,441	100,069	153,751	141,441	100,069	153,751
S.Dak.	4,057	5,904	4,164	40,047	25,508	42,432	44,104	31,412	46,596
Nebr.	71,294	97,695	64,957	965	672	640	72,259	98,367	65,597
Kans.	193,205	307,629	126,564	-	-	-	193,205	307,629	126,564
Del.	1,164	1,218	1,064	-	-	-	1,164	1,218	1,064
Md.	6,215	5,371	4,980	-	-	-	6,215	5,371	4,980
Va.	7,644	7,590	6,780	-	-	-	7,644	7,590	6,780
W.Va.	1,395	1,260	1,281	-	-	-	1,395	1,260	1,281
N.C.	6,860	8,316	8,800	-	-	-	6,860	8,316	8,800
S.C.	2,935	3,680	3,680	-	-	-	2,935	3,680	3,680
Ga.	2,120	2,470	2,660	-	-	-	2,120	2,470	2,660
Ky.	4,818	4,600	5,760	-	-	-	4,818	4,600	5,760
Tenn.	4,188	4,009	4,879	-	-	-	4,188	4,009	4,879
Ala.	212	209	345	-	-	-	212	209	345
Miss.	222	234	546	-	-	-	222	234	546
Ark.	363	396	720	-	-	-	363	396	720
Okla.	70,810	107,115	61,776	-	-	-	70,810	107,115	61,776
Texas	59,088	34,626	19,192	-	-	-	59,088	34,626	19,192
Mont.	28,066	28,818	25,555	47,146	54,730	88,749	75,212	83,548	114,304
Idaho	18,606	19,462	16,170	14,505	21,136	24,800	33,111	40,598	40,970
Wyo.	4,194	4,992	5,000	1,459	1,418	1,515	5,653	6,410	6,515
Colo.	36,032	53,200	42,891	2,322	1,732	1,785	38,354	54,932	44,676
N.Mex.	3,542	627	688	304	232	242	3,846	859	930
Ariz.	589	598	528	-	-	-	589	598	528
Utah	5,093	4,648	4,277	2,368	3,030	3,180	7,461	7,678	7,457
Nev.	138	100	140	353	378	390	491	478	530
Wash.	51,069	72,105	59,138	14,834	8,436	23,280	65,903	80,541	82,418
Ore.	18,794	26,572	26,158	5,136	4,284	5,616	23,930	30,856	31,774
Calif.	10,799	13,587	10,008	-	-	-	10,799	13,587	10,008
Total	797,237	1,052,801	769,884	291,311	238,646	362,616	1,088,287	1,291,447	1,132,500

1952 Corn loans and purchase agreements reported through May 15, 1953

State	Loans		Purchase agreements	Total quantity under support program
	Farm-	Warehouse-		
	stored	stored		
	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>
Alabama.....	57,806	-	-	57,806
Arkansas.....	11,971	-	-	11,971
Colorado.....	23,212	9,420	23,300	55,932
Delaware.....	211,827	-	-	211,827
Florida.....	5,297	15,296	-	20,593
Georgia.....	14,387	4,850	-	19,237
Idaho.....	7,497	-	3,300	10,797
Illinois.....	44,247,486	74,193	14,977,551	59,299,230
Indiana.....	12,988,353	35,791	2,788,391	15,812,535
Iowa.....	126,401,048	419,404	15,609,090	142,429,542
Kansas.....	3,989,840	17,929	962,543	4,970,312
Kentucky.....	530,520	15,459	-	545,979
Maryland.....	201,344	-	5,300	206,644
Michigan.....	3,082,168	21,414	1,357,716	4,461,297
Minnesota.....	28,133,182	267,546	4,785,671	33,186,399
Mississippi.....	2,100	-	-	2,100
Missouri.....	10,141,773	41,080	1,166,255	11,349,108
Nebraska.....	40,360,842	285,930	6,142,663	46,789,435
New Jersey.....	160,506	-	2,700	163,206
New Mexico.....	713	-	-	713
New York.....	163,143	-	77,100	240,243
North Carolina.....	82,308	-	3,250	85,558
North Dakota.....	392,214	26,933	140,829	559,976
Ohio.....	6,189,434	179,330	758,984	7,127,748
Oklahoma.....	13,141	-	-	13,141
Oregon.....	17,981	-	-	17,981
Pennsylvania.....	501,925	-	92,445	594,370
South Carolina.....	57,066	28,594	-	85,660
South Dakota.....	8,776,167	101,236	3,619,649	12,497,052
Tennessee.....	2,855	-	-	2,855
Texas.....	22,998	12,230	1,500	36,728
Utah.....	235	-	-	235
Virginia.....	51,352	-	18,750	70,102
Washington.....	4,206	-	-	4,206
West Virginia.....	24,290	-	8,575	32,865
Wisconsin.....	2,729,951	-	896,342	3,626,293
Total.....	289,601,138	1,556,635	53,441,904	344,599,677

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 24

Washington 25, D. C.

June 19, 1953

CASH GRAIN MARKETS UNSETTLED - PRICES FLUCTUATE OVER WIDE RANGE

Cash grain markets were unsettled during the week ended June 18, the Department of Agriculture reported. Prices of most grains varied over a wide range during the week. The first part of the week wheat prices declined sharply and at some markets were the lowest since 1950. Weakening factors were the inactive domestic and export demand and the lack of storage facilities for handling the increased offerings of the new winter wheat crop. Toward the close of the week, however, prices generally strengthened and regained most of the early-in-the-week decline. Strengthening factors, according to trade reports, were the statement to the effect that loans may be made available to producers on wheat stored on the ground and the increased demand for wheat at the lower price levels. Wheat prices were about unchanged to slightly below a week ago at most markets except Kansas City where winter wheat with ordinary protein was about 6¢ per bushel lower. Rye prices failed to regain all the early loss and closed about 1¢ per bushel below a week ago. Corn prices declined 4-8¢ per bushel with offerings in excess of the demand. Oats and barley prices declined 1-2¢ per bushel. Grain sorghum prices dropped 2¢ per 100 pounds at Kansas City and 25¢ at Fort Worth reflecting offerings of the new crop in south Texas. Soybean markets were weak and unsettled reflecting the inactive demand and prices declined 7¢ per bushel. Flaxseed prices advanced 1¢ per bushel at Minneapolis reflecting the limited offerings.

MSA AUTHORIZATIONS: The Mutual Security Agency issued procurement authorizations in the amount of \$6,300,000 to Yugoslavia on June 15 for the purchase of bread grains and \$4,500,000 to France on June 17 for the purchase of corn.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended June 12 totaled 967,816 bushels. These sales included 739,816 bushels for overseas export, 26,000 domestic sales, and 202,000 bushels no longer suitable for storage. CCC sales of corn during the week totaled 2,165,655 bushels, of

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which 407,000 bushels were for export, 281,150 domestic sales, and 1,477,505 bushels no longer suitable for storage. Sales of other grains during the week included grain sorghums 201,600 cwt., oats 35,000 bushels, barley 4,000 bushels, rye 3,400 bushels, and flaxseed 28,000 bushels.

WHEAT SUPPLIES: Supplies of wheat on May 1 for milling, export, or carry-over totaled 637.5 million bushels. This is nearly 312 million more than on June 1, 1952 and 284 million more than the 5-year (1946-50) June 1 average. Total domestic supplies at the beginning of the season were 170 million more than last season. Imports of wheat, July through May, totaled 20.3 million bushels this season compared with 28.1 million the same months of 1951-52. Domestic use, including milling for flour for 11 months, totaled 668 million bushels this season as against 678 million last season. Exports of wheat and flour, July through May, totaled 298.5 million this season compared with 432.5 million the same period of 1951-52.

RECEIPTS: Wheat receipts at primary markets totaled 17.6 million bushels for the week ended June 18 compared with 11.3 million a week ago and 19.8 million for the comparable week a year ago. Corn receipts at nearly 5.9 million bushels were 0.2 million above a week ago and 1.1 million above the comparable week of 1952. Oats receipts totaled 1.7 million bushels as against 1.4 million a week ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.8 million bushels for the week ended June 16 compared with only 83,000 the previous week. This brought the total for the season to 231.2 million bushels, leaving 21.9 million remaining for sale under the quota.

U. S. EXPORTS: Inspections of wheat (grain only) for export totaled 4.8 million bushels for the week ended June 12, the largest in 5 weeks. May exports of wheat and flour are estimated at 17.5 million bushels compared with the official exports of 27.8 million reported for April and 41.0 million for May 1952. Over 2.5 million bushels of corn were inspected for export during the past week. Exports of corn are estimated at 11.0 million bushels for May compared with 8.7 million in April and 6.8 million in May 1952. Exports of corn, October-May, totaled 97.4 million bushels this season compared with 59.6 million last season. April exports of soybeans are estimated at 2.1 million bushels, bringing the total since October 1 to 24.9 million bushels compared with 13.6 million the same months last year.

U. S. IMPORTS: Shipments of oats from Canada during the week ended June 11 totaled 940,000 bushels compared with 1.4 million the week before and 2.3 million the comparable week of 1952. Imports of oats during May are estimated at 7.0 million bushels, based on reports from Canada. This compares with 6.7 million imported during April and 9.7 million bushels during May 1952. Imports, July-May, totaled 63.7 million bushels this season compared with 51.3 million last season. Barley imports during May totaled 2.7 million bushels, bringing the total since July 1 to 21.9 million compared with 10.6 million the same period last season.

SOYBEAN INSPECTIONS: Marketings of soybeans decreased in May based on quantity inspected at all markets. Inspected receipts during May totaled 8.8 million bushels compared with nearly 13.0 million in April and 14.5 million in May 1952. Inspections, October through May, totaled 169.6 million bushels this season compared with 163.8 million last season.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE June 18 1953
			June 18 1952	June 11 1953	June 18 1953	
WHEAT	Chicago	No. 2 Hard Winter	231	211	211	240
		No. 2 Red Winter	231	206	206	240
	St. Louis	No. 2 Red Winter	221-223	198-199	197-199	240
	Kansas City	No. 2 Hard Winter Ord. Prot.	221-224	218-220	212-213	236
		No. 2 Hard Winter 13% Prot.	231-234	220-228	219-220	237
		No. 2 Red Winter	222-226	209-211	209-211	236
	Fort Worth	No. 2 Hard Winter	239	232	231	251 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	241-247	235-242	234-240	240
		No. 1 DNS 15% Prot.	251-253	246-252	250-256	244
		No. 2 Hard Amber Durum	268-270	286-290	287-291	240
	Portland	No. 1 Hard White 12% Prot.	236	238	240	236
		No. 1 Soft White	233	228	230	233
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	224-225	221-222	-
RYE	Minneapolis	No. 2	204-208	139-142	138-141	152
CORN	Chicago	No. 2 Yellow	185	159	153	-
		No. 8 Yellow	184	158	151	-
	St. Louis	No. 2 Yellow	187-188	161-163	157-158	-
	Kansas City	No. 2 Yellow	187-193	158-161	152-156	-
		No. 2 White	191-218	242-247	248-253	-
	Minneapolis	No. 2 Yellow	178-181	147-149	139-142	-
	Omaha	No. 2 Yellow	182-187	152-155	148-151	-
OATS	Chicago	No. 2 Heavy White	84	79	79	-
	Kansas City	No. 2 White	86-91	77-84	75-82	-
	Minneapolis	No. 2 White	80-83	71-72	70-71	-
BARLEY	Kansas City	No. 3	126-130	105-108	105-108	129
	Minneapolis	No. 2 Malting	155-168	149-154	148-153	-
		No. 8	130-143	120-131	120-132	130
		No. 3 Feed Type	114-116	100-114	98-110	-
FLAXSEED	Minneapolis	No. 1	402	363	364	391
SOYBEANS	Chicago	No. 2 Yellow	325	289	282	-
	Minneapolis	No. 2 Yellow	310	269	262	-
	Illinois Pts	No. 2 Yellow	316-317	279-281	271-274	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	303-306	267-269	265-267	269
	Fort Worth	No. 2 Yellow Milo	324-329	295-300	270-275	283 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
June 11, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	31,990	144,428	3,744	78	1	-	34	101
Kansas City	126,462	41,876	5	12	-	-	-	-
Minneapolis	70,762	52,338	5,232	187	63	-	3,573	71
Dallas	76,558	7	-	-	-	-	264	-
New Orleans	209	2	271	-	-	-	-	-
NEW YORK								
Portland	25,022	-	138	23	-	-	-	-
SAN FRANCISCO								
TOTAL								
June 11, 1953	331,003	238,651	9,390	300	64	-	3,871	172
June 4, 1953	310,156	241,569	8,804	225	58	-	4,188	4

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED June 12, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED June 12, 1953
Wheat	705,297	-	130,574,088	48,360,762	967,816
Corn	-	-	61,548,858	49,500,543	2,165,655
Oats	-	-	4,836,359	614,486	35,000
Barley	2,060,100	95,000	11,921,622	10,904,899	4,000
Rye	-	-	1,686,326	70,225	3,400
Grain sorghums	1,679,300	-	10,472,736	2,493,459	201,600
Flaxseed	-	-	2,967,708	162,557	28,000
Soybeans	2,907,060	-	1,606,529	2,552,685	-

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	June 17 1952 (1,000 BU.)	June 9 1953 (1,000 BU.)	June 16 1953 (1,000 BU.)
Wheat (grain only)	221,431	198,901	37	13	1,158
Flour (grain equivalent)	32,960	32,288	145	70	644
Total	254,391	231,189	182	83	1,802
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	758	21,939	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on June 19, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ : 2/ 33 : 33	3/ 98
To the Far East and adjacent areas	33 : 33	98
To the West Indies and Latin America	30 : 30	91
East Coast: To all destinations	39 : 29	107
West Coast: To all destinations 4/	47 : 40	144

~~The rates are in effect on~~ 1/ Wheat exports Gulf Coast to July 31, East Coast to July 10, and West Coast to July 15. 2/ Wheat exports Gulf Coast to July 31, East Coast July 11-31, West Coast July 16-31. 3/ Flour exports all coasts to July 31. 4/ Rates applicable to 1953 crop wheat and flour from California ports are 40 and 128¢, respectively.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	June 13 1952 (1,000 BU.)	June 5 1953 (1,000 BU.)	June 12 1953 (1,000 BU.)
Wheat	406,894	264,205	6,671	2,703	4,794
Corn	55,492	98,839	1,009	1,426	2,548
Oats	2,465	779	0	0	0
Barley	23,161	29,161	420	56	142
Rye	2,740	546	649	0	0
Grain sorghums	56,572	7,430	376	0	0
Soybeans	10,927	23,207	74	556	89
Flaxseed	3,539	208	0	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u>	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
June 11, 1953	225	398	940	502	244
June 4, 1953	361	0	1,422	207	250
June 12, 1952	498	747	2,321	214	0
Season to date:					
July 1, 1952-June 11, 1953	20,046	5,922	61,666	21,118	5,088
July 1, 1951-June 12, 1952	28,077	5,822	50,488	10,544	2,112

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52	1952-53	June 19, 1952	June 11, 1953	June 18, 1953
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat <u>2/</u>	472,161	469,959	19,808	11,329	17,648
Corn <u>2/</u>	246,234	259,509	4,809	5,701	5,895
Oats <u>2/</u>	117,693	113,419	1,806	1,366	1,737
Rye <u>2/</u>	17,277	11,980	115	269	36
Barley <u>3/</u>	117,867	112,256	1,398	1,363	1,438
Flaxseed <u>3/</u>	30,469	24,977	268	413	649

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	June 14, 1952 (1,000 BU.)	June 6, 1953 (1,000 BU.)	June 13, 1953 (1,000 BU.)
Wheat	96,035	216,749	225,826
Corn	36,095	21,450	20,217
Oats	14,125	10,906	11,979
Barley	15,265	5,948	5,928
Rye	1,456	3,674	3,894
Flaxseed	3,044	3,560	4,018
Soybeans	4,067	4,926	4,556
Grain sorghums	8,049	1,711	1,004

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 44.9, Gulf Coast 43.0, Northwestern & Upper Lake 50.2, Lower Lake 42.9,
East Central 17.1, West Central & Southwestern 70.8, Pacific Coast 16.8.

United States Wheat Supply and Distribution

Wheat	: 1946-50 : : average :	: 1951-52 :	: 1952-53 : preliminary
	---Million bushels---		
Carry-over stocks, July 1.....	222.4	396.2	255.6
Production.....	1,184.7	980.8	1,291.4
Imports during season.....	<u>3.1</u>	<u>31.4</u>	<u>2/</u> <u>20.3</u>
Total supply.....	1,410.2	1,408.4	1,567.3
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	234.6	188.6	187.0
Quantity remaining for milling, export, or carry-over.....	1,175.6	1,219.8	1,380.3
Disappearance, July 1 through May 31			
Milled for flour.....	554.9	489.6	<u>3/</u> 480.9
Exported as grain.....	<u>267.4</u>	<u>404.4</u>	<u>3/</u> <u>261.9</u>
Total milled and exported.....	822.3	894.0	742.8
Balance on June 1 for milling, export, or carry-over.....	353.3	325.8	637.5
Exports of flour in grain equivalent, July-May <u>4/</u>	105.0	28.1	<u>3/</u> 36.6

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour.

2/ Imports, July-May only. Data for May estimated.

3/ Data for May estimated.

4/ Included in "milled for flour" data above.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-May : : 1951-52	: Oct-May : : 1952-53	: May : : 1952	: April : : 1953	: May <u>2/</u> : 1953
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1	: 39,295: 24:	: 28,231: 17:	: 5,273: 36:	: 2,343: 18:	: 1,271: 14
No. 2	: 71,725: 44:	: 77,636: 46:	: 6,798: 47:	: 6,691: 52:	: 4,418: 50
No. 3	: 33,873: 20:	: 29,635: 17:	: 1,396: 10:	: 1,872: 14:	: 1,395: 16
No. 4	: 12,586: 8:	: 22,193: 13:	: 549: 4:	: 1,413: 11:	: 1,067: 12
Sample	: <u>6,360</u> : <u>4</u> :	: <u>11,874</u> : <u>7</u> :	: <u>497</u> : <u>3</u> :	: <u>646</u> : <u>5</u> :	: <u>659</u> : <u>8</u>
Total	: 163,839: 100:	: 169,568: 100:	: 14,513: 100:	: 12,965: 100:	: 8,809: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the May 1953 receipts, 250 bushels were Black, 250 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in May included 927,000 bushels as cargo lots, 69,531 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and exports

Grain	Season <u>1/</u>		Monthly data			
	<u>:through April</u>		April	May	April	May
	:1951-52	:1952-53	: 1952	: 1952	: 1953	: 1953 <u>2/</u>
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	: <u>bushels</u>	: <u>bushels</u>	: <u>bushels</u>	: <u>bushels</u>	: <u>bushels</u>	: <u>bushels</u>
	<u>IMPORTS</u>					
Wheat:	:	:	:	:	:	:
For grinding in bond	: 3,956	: 4,956	: 532	: 624	: 568	: 760
Full duty.....	: 806	: 228	: 90	: 152	: 9	: -
Unfit for human	:	:	:	:	:	:
- consumption.....	: 25,122	: 19,271	: 2,098	: 2,007	: 344	: 800
Wheat flour in grain	:	:	:	:	:	:
equivalent	: 98	: 40	: 0	: 6	: 11	: -
Rye.....	: 1,062	: 4,050	: 24	: 280	: 1,524	: 800
Corn <u>4/</u>	: 499	: 614	: 80	: 72	: 90	: 75
Oats.....	: 41,539	: 56,742	: 3,447	: 9,748	: 6,703	: 7,000
Barley.....	: 9,350	: 19,210	: 279	: 1,202	: 3,371	: 2,700
Soybeans.....	: <u>3/</u>	: 1	: <u>3/</u>	: <u>3/</u>	: <u>3/</u>	: -
Flaxseed.....	: 0	: <u>3/</u>	: 0	: <u>3/</u>	: <u>3/</u>	: -
	:	:	:	:	:	:
	<u>EXPORTS</u>					
Wheat.....	: 365,848	: 246,923	: 36,154	: 38,563	: 24,725	: 15,000
Wheat flour in grain	:	:	:	:	:	:
equivalent:	:	:	:	:	:	:
U. S. wheat.....	: 36,512	: 34,111	: 3,148	: 2,462	: 3,054	: 2,500
Canadian wheat.....	: 3,347	: 5,199	: 456	: 706	: 372	: 400
Rye.....	: 1,826	: 320	: 1,051	: 2,539	: 0	: -
Corn.....	: 52,798	: 86,449	: 7,476	: 6,761	: 8,715	: 11,000
Oats.....	: 1,614	: 1,079	: 47	: 336	: 43	: -
Barley.....	: 24,721	: 31,123	: 1,958	: 691	: 743	: 770
Grain sorghums.....	: 47,198	: 6,312	: 9,461	: 8,286	: 43	: 1,200
Soybeans.....	: 13,045	: 22,791	: 1,507	: 601	: 1,793	: 2,100
Flaxseed.....	: 3,577	: 198	: 2	: 219	: 1	: -
	:	:	:	:	:	:

1/ Season begins October 1 for corn, grain sorghums, soybeans, and July 1 for all other grains.

2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

3/ Less than 500 bushels.

4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for May 1953.

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 25

Washington 25, D. C.

June 26, 1953

CASH GRAIN MARKETS UNSETTLED - WHEAT PRICES DECLINE SHARPLY

Cash grain markets were unsettled during the week ended June 25, the Department of Agriculture reported. Wheat prices declined early in the week, then strengthened slightly, but dropped sharply at the close of the period. At Kansas City ordinary protein wheat prices declined 3¢ per bushel while high protein types dropped 17¢. Winter wheat prices declined 5¢ per bushel at Chicago and spring wheat dropped around 8¢ at Minneapolis. Hard Amber Durum prices declined about 13¢ per bushel at Minneapolis. Rye prices were 2¢ per bushel below a week ago. Corn prices advanced 3-7¢ per bushel while oats prices were about unchanged to 1¢ per bushel higher. Barley prices were unchanged at Kansas City, but declined 2-3¢ per bushel at Minneapolis reflecting an inactive demand. Grain sorghum prices were unchanged from a week ago. Oilseed markets strengthened, influenced by the limited offerings. Soybean prices advanced around 3¢ per bushel while flaxseed prices were 2¢ above a week ago at Minneapolis.

MSA AUTHORIZATIONS: The Mutual Security Agency issued procurement authorizations on June 18 in the amount of \$1,000,000 to the Netherlands for the purchase of corn and \$1,700,000 to Norway for the purchase of coarse grains (corn and/or grain sorghums).

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended June 19 totaled 2,809,292 bushels. These sales included 2,325,254 bushels for export and 484,038 bushels no longer suitable for storage. CCC sales of corn during the week totaled 3,680,000 bushels of which 800,000 were for export and 2,880,000 were no longer suitable for storage. Sales of other grains during the week included oats 37,618 bushels, barley 6,000, flaxseed 8,000, soybeans 1,600 bushels, and grain sorghums 7,056 cwt.

1953 PIG CROP: A decrease in the 1953 domestic feed grain requirements is indicated by a decrease in this year's pig crop. The 1953 spring pig crop is now esti-

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mated 10 percent smaller than the spring crop last year and 12 percent below the 10-year average. The indicated fall pig crop, if realized, will be the smallest since 1947 and 5 percent smaller than the 1952 fall crop. The 1953 pig crop at 84.2 million head would be 8 percent smaller than last year and the smallest crop since 1948.

RECEIPTS: Wheat receipts at primary markets totaled 22.7 million bushels for the week ended June 25 compared with 17.6 million a week ago and 28.6 million for the comparable week a year ago. Corn receipts at 5.2 million bushels were 0.7 million below a week ago, but 0.6 million above the comparable week of 1952. Oats receipts totaled 1.9 million bushels as against 1.7 million a week ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.4 million bushels for the week ended June 23. This brought the total for the season to 234.6 million bushels, leaving 18.5 million remaining for sale under the quota. The principal countries involved in this week's sales were India and Germany.

U. S. EXPORTS: Inspections of wheat (grain only) for export totaled 4.3 million bushels for the week ended June 19 compared with 4.8 million the week before and 4.6 million the comparable week of 1952. For the season to date, inspections amounted to 268.5 million bushels compared with 411.5 million for the same period last season. Corn exports amounted to 2.9 million bushels, bringing the total since October 1 to 101.7 million as against 56.2 million a year earlier. Inspections of other grains during the week were as follows: Grain sorghums 360,000, barley 207,000, and soybeans 123,000 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.2 million bushels for the week ended June 18. Shipments since July 1 totaled 62.9 million bushels this season compared with 51.3 million the same months last season. Shipments of wheat for domestic use totaled 235,000 bushels while imports of barley totaled 445,000 bushels.

WORLD WHEAT EXPORT SUPPLIES: Supplies of wheat in the United States, Canada, Argentina, and Australia for export or carry-over on June 1, 1953 totaled 1,250 million bushels. This compares with 664 million available a year ago and 830 million two years ago. Although this is well above any one of the last 9 years, it is below the 1,692 million bushels available on June 1, 1943. Supplies of wheat for export or carry-over in the United States on June 1 were 33 million below those on June 1, 1943. Canadian supplies were around 200 million smaller and Argentina and Australia each 100 million bushels less than in 1943. However, the 1953 U. S. wheat crop is currently estimated at 1,132 million bushels compared with an outturn of 844 million bushels in 1943. Exports of wheat and flour from the beginning of the season through May 31 totaled about 675 million bushels compared with 742 million last season, 620 million in the same period of 1950-51, and 243 million in the same period of the 1942-43 season.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			EFFECTIVE SUPPORT PRICE June 25 1953
			June 25 1952	June 18 1953	June 25 1953	
WHEAT	Chicago	No. 2 Hard Winter	230	211	197	241
		No. 2 Red Winter	230	206	188	241
	St. Louis	No. 2 Red Winter	222-224	197-199	188	241
	Kansas City	No. 2 Hard Winter Ord. Prot.	219-220	212-213	199-200	237
		No. 2 Hard Winter 13% Prot.	231-234	219-220	202-203	238
		No. 2 Red Winter	219-227	209-211	195-197	237
	Fort Worth	No. 2 Hard Winter	239	231	217	251 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239-245	234-240	225-232	240
		No. 1 DNS 15% Prot.	249-251	250-256	242-248	244
		No. 2 Hard Amber Durum	280-288	287-291	274-278	240
	Portland	No. 1 Hard White 12% Prot.	237	240	240	237
		No. 1 Soft White	234	230	234	234
	Baltimore	No. 2 Red Winter (f.o.b.vessel)	-	221-222	209 old	-
RYE	Minneapolis	No. 2	205-209	138-141	136-139	152
CORN	Chicago	No. 2 Yellow	183	153	160	-
		No. 3 Yellow	182	151	158	-
	St. Louis	No. 2 Yellow	186-187	157-158	163	-
	Kansas City	No. 2 Yellow	183-190	152-156	158-160	-
		No. 2 White	192-227	248-253	252-257	-
	Minneapolis	No. 2 Yellow	177-180	139-142	143-146	-
	Omaha	No. 2 Yellow	182-186	148-151	151-152	-
OATS	Chicago	No. 2 Heavy White	85	79	80	-
	Kansas City	No. 2 White	86-91	75-82	76-84	-
	Minneapolis	No. 2 White	78-80	70-71	69-71	-
BARLEY	Kansas City	No. 3	129-133	105-108	105-108	129
	Minneapolis	No. 2 Malting	161-168	148-153	146-150	-
		No. 3	138-149	120-132	119-130	130
		No. 3 Feed Type	116-118	98-110	95-110	-
FLAXSEED	Minneapolis	No. 1	406	364	366	392
SOYBEANS	Chicago	No. 2 Yellow	327	282	285	-
	Minneapolis	No. 2 Yellow	311	262	266	-
	Illinois Pts	No. 2 Yellow	318-319	271-274	274-275	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	302-305	265-267	265-267	269
	Fort Worth	No. 2 Yellow Milo	315-323	270-275	270-275	283 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

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**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
June 18, 1953**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	37,412	141,532	3,372	152	1	-	57	101
Kansas City	126,462	41,876	5	12	-	-	-	-
Minneapolis	72,188	51,986	5,982	113	71	-	3,730	191
Dallas	80,504	7	-	-	-	-	264	-
New Orleans	186	2	261	-	-	-	-	-
New York								
Portland	24,237	-	138	23	-	-	-	-
San Francisco								
TOTAL								
June 18, 1953	340,989	235,403	9,758	300	72	-	4,051	292
June 11, 1953	331,003	238,651	9,390	300	64	-	3,871	172

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	SEASON <u>3/</u> 1952-1953	WEEK ENDED June 19, 1953	SEASON <u>3/</u> 1951-1952	1952-1953	WEEK ENDED June 19, 1953
Wheat	705,297	-	130,882,381	51,170,054	2,809,292
Corn	-	-	64,156,575	53,180,543	3,680,000
Oats	-	-	4,838,255	652,104	37,618
Barley	2,175,100	115,000	12,656,722	10,910,899	6,000
Rye	-	-	1,686,720	70,225	-
Grain sorghums	1,679,300	-	10,851,983	2,500,515	7,056
Flaxseed	-	-	2,967,708	170,557	8,000
Soybeans	3,243,060	336,000	1,606,529	2,554,285	1,600

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.
- 3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	June 24 1952 (1,000 BU.)	June 16 1953 (1,000 BU.)	June 23 1953 (1,000 BU.)
Wheat (grain only)	221,430	202,243	0	1,158	3,342
Flour (grain equivalent)	33,031	32,359	70	644	71
Total	254,461	234,602	70	1,802	3,413
Guaranteed quota for the U. S.	255,149	253,128	-	-	-
Balance remaining for sale	688	18,526	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on June 26, 1953
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
	1/ : 2/	3/
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	21 : 21	70
To the Far East and adjacent areas	21 : 21	70
To the West Indies and Latin America	18 : 18	63
East Coast: To all destinations	23 : 19	68
West Coast: To all destinations 4/	46 : 39	150

~~THE FOLLOWING RATES APPLY TO EXPORTS OF~~ 1/ Wheat exports Gulf Coast to July 31, East Coast to July 10, and West Coast to July 15. 2/ Wheat exports Gulf Coast to July 31, East Coast July 11-31, West Coast July 16-31. 3/ Flour exports all coasts to July 31. 4/ Rates applicable to 1953 crop wheat and flour from California ports are 39 and 134¢, respectively.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	SEASON TO DATE 1/		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	June 20 1952 (1,000 BU.)	June 12 1953 (1,000 BU.)	June 19 1953 (1,000 BU.)
Wheat	411,472	268,540	4,578	4,794	4,335
Corn	56,157	101,720	665	2,548	2,881
Oats	2,465	800	0	0	21
Barley	23,584	29,369	424	142	207
Rye	2,884	546	144	0	0
Grain sorghums	57,320	7,790	749	0	360
Soybeans	10,927	23,331	0	89	123
Flaxseed	3,657	208	118	0	0

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u>	FOR MILLING IN BOND			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
June 18, 1953	235	107	1,221	445	0
June 11, 1953	225	398	940	502	244
June 19, 1952	911	514	786	8	70
Season to date:					
July 1, 1952-June 18, 1953	20,281	6,029	62,887	21,563	5,088
July 1, 1951-June 19, 1952	28,988	6,336	51,274	10,552	2,182

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	SEASON TO DATE <u>1/</u>		WEEK ENDED		
	1951-52 (1,000 BU.)	1952-53 (1,000 BU.)	June 26, 1952 (1,000 BU.)	June 18, 1953 (1,000 BU.)	June 25, 1953 (1,000 BU.)
Wheat <u>2/</u>	500,775	492,644	28,614	17,648	22,685
Corn <u>2/</u>	250,642	264,659	4,408	5,895	5,150
Oats <u>2/</u>	120,532	115,366	2,839	1,737	1,947
Rye <u>2/</u>	17,364	12,026	87	36	46
Barley <u>3/</u>	119,513	113,832	1,647	1,438	1,576
Flaxseed <u>3/</u>	30,714	25,669	246	649	692

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

GRAIN	June 21, 1952 (1,000 BU.)	June 13, 1953 (1,000 BU.)	June 20, 1953 (1,000 BU.)
Wheat	112,958	225,826	243,784
Corn	34,138	20,217	18,848
Oats	14,660	11,979	9,675
Barley	15,229	5,928	6,069
Rye	1,626	3,894	3,669
Flaxseed	2,960	4,018	3,962
Soybeans	3,671	4,556	4,542
Grain sorghums	6,811	1,004	1,194

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 49.2, Gulf Coast 47.1, Northwestern & Upper Lake 50.8, Lower Lake 41.1, East Central 16.7, West Central & Southwestern 75.3, Pacific Coast 20.2.

Wheat, No. 2 Soft Red Winter: Average monthly cash price per bushel
at Chicago and St. Louis, 1936 to date
(Simple average of daily closing cash prices)

Year : July : Aug. : Sept. : Oct. : Nov. : Dec. : Jan. : Feb. : Mar. : Apr. : May : June : Avg.

- - - Cents per bushel - - -

Chicago

1936-37:	108:	115:	116:	118:	120:	135:	138:	139:	143:	140:	135:	125:	128
1937-38:	124:	117:	111:	106:	95:	95:	98:	97:	90:	86:	81:	78:	98
1938-39:	71:	64:	67:	67:	66:	69:	74:	73:	74:	76:	83:	77:	72
1939-40:	69:	70:	86:	88:	93:	104:	105:	106:	107:	111:	97:	84:	93
1940-41:	77:	75:	81:	88:	93:	92:	92:	88:	92:	95:	100:	103:	90
1941-42:	105:	110:	117:	111:	114:	124:	131:	130:	127:	122:	122:	118:	119
1942-43:	121:	129:	136:	135:	133:	148:	155:	159:	164:	162:	164:	165:	148
1943-44:	169:	173:	175:	179:	164:	165:	170:	170:	170:	170:	170:	169:	170
1944-45:	158:	157:	161:	171:	172:	174:	176:	176:	176:	176:	176:	179:	171
1945-46:	170:	167:	171:	179:	179:	179:	179:	179:	182:	182:	191:	197:	180
1946-47:	206:	202:	206:	214:	220:	232:	232:	237:	281:	273:	267:	245:	235
1947-48:	232:	244:	276:	301:	308:	311:	313:	261:	256:	259:	251:	241:	271
1948-49:	229:	222:	225:	228:	236:	238:	234:	225:	230:	239:	235:	212:	229
1949-50:	196:	193:	208:	208:	208:	217:	214:	216:	224:	230:	232:	217:	214
1950-51:	223:	219:	218:	215:	222:	237:	246:	254:	243:	248:	241:	237:	233
1951-52:	234:	240:	241:	246:	257:	263:	257:	254:	254:	249:	244:	233:	248
1952-53:	223:	228:	231:	230:	231:	230:	229:	226:	227:	220:	213:		

St. Louis

1936-37:	108:	119:	120:	122:	118:	136:	140:	143:	144:	143:	135:	122:	129
1937-38:	124:	116:	110:	105:	94:	95:	101:	100:	92:	86:	79:	81:	99
1938-39:	70:	66:	68:	70:	67:	73:	72:	74:	74:	77:	83:	78:	73
1939-40:	69:	71:	89:	89:	93:	103:	108:	105:	107:	111:	105:	87:	95
1940-41:	74:	75:	84:	90:	96:	85:	92:	87:	90:	93:	98:	104:	89
1941-42:	105:	111:	117:	113:	118:	129:	134:	132:	129:	122:	121:	118:	121
1942-43:	123:	128:	136:	136:	138:	145:	155:	156:	163:	158:	158:	160:	146
1943-44:	168:	170:	172:	177:	165:	165:	171:	172:	172:	172:	172:	172:	171
1944-45:	158:	156:	160:	171:	171:	174:	176:	176:	176:	176:	176:	179:	171
1945-46:	170:	169:	172:	179:	179:	179:	179:	179:	182:	182:	191:	197:	180
1946-47:	211:	205:	210:	216:	224:	233:	234:	239:	280:	278:	274:	260:	239
1947-48:	239:	244:	274:	299:	305:	313:	311:	271:	255:	255:	247:	237:	271
1948-49:	227:	222:	227:	228:	241:	242:	235:	229:	233:	235:	236:	210:	230
1949-50:	198:	197:	208:	211:	215:	223:	222:	223:	231:	235:	229:	218:	217
1950-51:	224:	220:	218:	218:	223:	238:	248:	255:	247:	250:	240:	233:	234
1951-52:	231:	237:	240:	248:	257:	265:	260:	258:	256:	249:	241:	227:	247
1952-53:	220:	225:	230:	233:	234:	234:	238:	235:	234:	226:	215:		

Wheat: Supplies available for export or carry-over in the United States, Canada, Argentina, and Australia, June 1, 1943-52

Item	: United States	: Canada	: Argentina	: Australia	: Total
-- All in million bushels --					
Total season supplies <u>1/</u>					
1942-43.....	1,601	980	403	260	3,244
1943-44.....	1,599	879	458	264	3,200
1944-45.....	1,419	773	380	131	2,703
1945-46.....	1,389	577	237	154	2,357
1946-47.....	1,252	487	251	137	2,127
1947-48.....	1,443	429	285	234	2,391
1948-49.....	1,492	464	266	217	2,439
1949-50.....	1,408	474	233	237	2,352
1950-51.....	1,456	574	228	228	2,486
1951-52.....	1,408	742	97	179	2,426
1952-53.....	1,569	905	290	205	2,969
Domestic disappearance for 12 months					
1942-43.....	948	171	121	69	1,309
1943-44.....	1,237	179	131	95	1,642
1944-45.....	992	172	187	100	1,451
1945-46.....	900	163	137	77	1,277
1946-47.....	774	158	130	78	1,140
1947-48.....	765	156	129	76	1,126
1948-49.....	682	130	154	78	1,044
1949-50.....	684	136	118	72	1,010
1950-51.....	694	144	116	82	1,036
1951-52.....	680	169	87	84	1,020
1952-53.....	675	160	125	85	1,045
Exports beginning of season to May 31 <u>2/</u>					
1942-43.....	24	166	33	20	243
1943-44.....	38	292	53	42	425
1944-45.....	107	254	54	15	430
1945-46.....	348	306	29	26	709
1946-47.....	357	184	34	21	596
1947-48.....	437	161	61	65	724
1948-49.....	467	180	39	59	745
1949-50.....	284	185	56	57	582
1950-51.....	324	179	56	61	620
1951-52.....	432	268	2	40	742
1952-53.....	298	306	20	50	674
Balance on June 1 for export or carry-over					
1943.....	629	643	249	171	1,692
1944.....	324	408	274	127	1,133
1945.....	320	347	139	16	822
1946.....	141	108	71	51	371
1947.....	121	145	87	38	391
1948.....	241	112	95	93	541
1949.....	343	154	73	80	650
1950.....	440	153	59	108	760
1951.....	438	251	56	85	830
1952.....	296	305	8	55	664
1953.....	596	439	145	70	1,250

1/ Includes wheat imported into the United States. Imports into the other countries negligible. 2/ Season begins July 1 for United States, August 1 for Canada, and